



INTEGRAL ECOLOGY QUARTERLY UPDATE

Quarterly Engagement Highlights

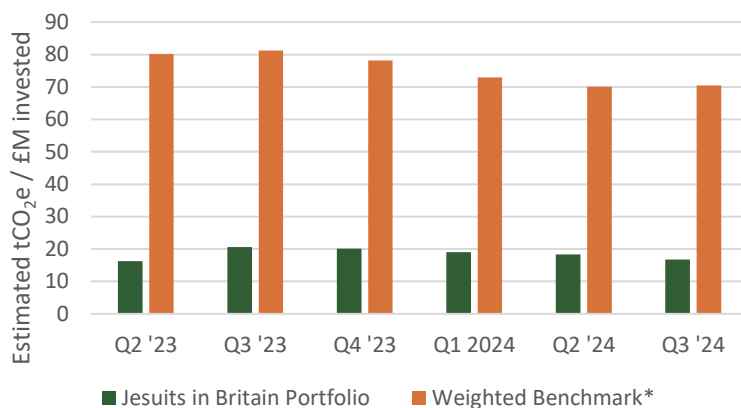
- In Q3, we signed on to three shareholder resolutions to UK-based companies focusing on Real Living Wage Accreditation. This continues our push towards improving worker treatment, an effort we've been involved in for several years.
- This quarter, we were involved in developing investor action focusing on HSBC and their role in the climate transition. This engagement focuses on their sustainable finance targets and financing positions on fossil fuel companies.
- We have also signed on to a letter pushing for better food health reporting by some of the world's largest conglomerates.
- In the past quarter, one of our investment managers represented us in discussions with FTSE 100 companies that have not submitted their climate transition plans for a vote in the last three years.

"The addition of solar panels will be a significant step towards the Province goals of decarbonisation."

Dawn Eccleston

Director at Boscombe

Equity Portfolio Carbon Footprint Profile



*Weighted Average Benchmark Footprint, data is Scope 1+2 and derived from MSCI and Trucost S&P

-8.5% Quarter-on-Quarter Change

-18.5% Year-on-Year Change



New progress from the Province

Boscombe is a Jesuit community which includes those who need care of varying degrees, and those who are convalescing. After an audit was conducted on the environmental efficiency of the building, an opportunity for improvement was identified with the addition of solar panels. Planning has been moving forward towards a new solar project. We hope that this will reduce the carbon impact of the building and improve cost efficiency in the long run.

This builds on the work also being conducted at the site waterproofing and insulating the roof. The next stage for the solar instalment is receiving confirmation of planning permission and setting a date for the works to start.

"Saint Francis, faithful to Scripture, invites us to see nature as a magnificent book in which God speaks to us and grants us a glimpse of his infinite beauty and goodness." Laudato Si [12]