

A faith that *does* justice

JESUITS

IN BRITAIN

ANNUAL REPORT

2023-MARCH 2025*



*THIS REPORT COVERS AN EXTENDED 18-MONTH PERIOD ENDING 31 MARCH 2025

Jesuits in Britain

MISSIONS & AIMS

The Society of Jesus is a Catholic religious order of priests and brothers founded in 1534 by St Ignatius of Loyola and now present in over 100 countries worldwide. In Britain, where they have been active for over 400 years, Jesuits work alongside a broad network of lay partners in education, pastoral care, spiritual guidance, academic research, and social justice – including refugee support, international development, and care for the environment.

Guided by the four Apostolic Preferences listed below, the Jesuits are particularly focused on supporting the excluded and accompanying young people as they find their place in today's world. Known for their practical spirituality – helping people find meaning and God in everyday life – Jesuits combine deep reflection with action. Alongside traditional ministries in schools, parishes, universities, and retreat centres, they are also expanding their outreach through digital platforms such as the *Pray As You Go* app and the *Thinking Faith* podcast series, *Things I Wish I Knew*.

87

JESUITS

9

COMMUNITIES

387

STAFF
MEMBERS

4

UNIVERSITY
CHAPLAINCIES

11

SCHOOLS

8

PARISHES

THE JESUITS ARE GUIDED BY THEIR FOUR UNIVERSAL APOSTOLIC PREFERENCES:



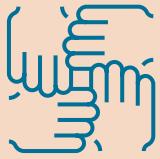
SHOWING
the way to God through discernment and the spiritual exercises of St Ignatius



WALKING
with the excluded



CARING
for our common home,
the Earth



JOURNEYING
with young people

Offering
SPIRITUAL
accompaniment
and guidance



EDUCATING
young people



Providing
SUPPORT
to the socially
marginalised



THE JESUITS FULFIL THEIR MISSION IN VARIOUS WAYS WHICH INCLUDE:



Funding **PROJECTS**
and **ACTIVITIES**
which serve
their mission



Gathering
COMMUNITIES
in order to
provide pastoral
and spiritual support



Carrying out high-
level **ACADEMIC
RESEARCH**
linked to Catholic
social teaching



From Fr Provincial

St Claude La Colombière SJ preached a sermon on trusting God, which has come down to us. The date is uncertain so it is pleasing to think that the homily might have been given in London when Saint Claude lived here from 1676 to 1678 at St James's Palace, as chaplain to Mary of Modena. The Jesuit saint expressed the conviction that "God watches over those who hope in him". Pope Francis referred approvingly to this passage in paragraph 126 of his 2024 encyclical *Dilexit nos*, on the human and divine love of the Sacred Heart of Jesus. Several of the works of the Jesuits in Britain are dedicated to the Sacred Heart, including the schools in Wimbledon and the parish in Edinburgh. Many of our historic works, at home and abroad, had the same fond dedication.

The Jesuits in Britain have recently changed from describing ourselves officially as a "trust" to calling ourselves a "charitable organisation". We continue to trust in God, and to aspire to be trusted by those we seek to serve and by the civil

society which surrounds us. We want also to highlight the fact that we are motivated by the love of Jesus Christ to be ourselves charitable and loving. The change of name expresses a profound continuity and also an ambition to be more fully ourselves, and to offer service to others which is truly altruistic and even self-sacrificing.

The Jesuits in Britain are people who hope in God. We are genuinely optimistic, but our attitude is one of more than good cheer about what might happen next. We believe in the promises of Christ. Our good deeds and worthy intentions are part of a providential scheme of things which is bringing all of us closer to happiness with God forever in his peaceable kingdom. Our work in spirituality and justice, and our concern for the young, the poor and our planet, are ways of practising charitable love according to the model of the self-sacrifice of Jesus. We can hope to put others first because of the grateful realisation that the Saviour who loves us has put us, and everyone else, before himself.

We survey the achievements and challenges of the past year in the same spirit as St Claude La Colombière urged his listeners to interpret the high and lows of their life through the lens of God's loving care for everyone. We place our hope in the One who is completely reliable. Our own successes and failures find their meaning in Christ's mission to save the world by love. Like the candid and uncomplicated sermons of the apostle of the Sacred Heart, our Annual Report is an honest record of our insights and our consequent activities. We are trying to focus on what is most important both to us and to a critical reader. There is no intention to be mysterious, yet the love by which we want to explain ourselves is a mystery as well as a practical truth. "God watches over those who hope", we believe. Our trust in love is neither irrational nor born of desperation. We are setting out to give a reasoned account of our hope, which is the basis of our confidence about what we will be enabled to do next.

Fr Peter Gallagher SJ

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This Annual Report covers an 18-month period from 1 October 2023 to 31 March 2025, owing to our transition to the new CIO legal structure on 1 April 2025 (see pages 6-7).

A JOURNEY OF *renewal*

Fr David Birchall SJ explores the evolving journey of the London Jesuit Centre, a living space in the heart of the city where spiritual growth takes root and community blossoms.

The London Jesuit Centre stands today as a dynamic place of learning and spiritual growth in central London, offering many short courses in theology, scripture, philosophy, social and environmental justice, as well as days of prayer, and courses in Ignatian Spirituality. Beyond the courses listed in our printed programme and on our website, the centre also hosts numerous groups for short conferences and meetings, as well as a three-year course in spiritual direction run by the ecumenical Ignatian Spirituality Course.

Since the days of Covid many of our courses have embraced the possibilities of online learning via Zoom. This shift has broadened our



reach far beyond London, welcoming participants from across the country and even overseas. Freed from the physical limits of our classrooms, which seat around eighteen people, we have also been able to expand access and welcome many more seekers of knowledge and faith. While

The London Jesuit Centre stands today as a dynamic place of learning and spiritual growth in central London

most of our teaching staff prefer the richness of face-to-face interaction, our most popular courses are now offered online and in person. Some instructors skilfully engage both groups simultaneously, using our 'owl' camera (which focuses on whoever is speaking loudest in the room), while others prefer to offer separate sessions for each format. This does have the advantage of tailoring each course to the different media, maximising the learning experience for all.

The initial thrust of the centre was to engage younger adults, many of whom work during the day and are unable to attend courses offered before 6pm. In response, we shaped much of our programme around evening courses, opening up opportunities for reflection, study and conversation at the end of the working day. However, we find that the age group we attract most, even in the evenings, tends to be middle-aged. So, over the last couple of years our team members have deepened our collaboration with Jesuit Young Adults Ministries (JYAM) in London, co-creating days focused on themes suggested directly by young adults themselves. These gatherings, hosted both at the London Jesuit Centre and the Jesuit house in Clapham, have flourished and been warmly received, opening new pathways of dialogue and faith formation.

The growing relevance of the London Jesuit Centre is reflected in the rising demand for our space. Over the past year, income from room hire has risen by 16% while income from accommodation (bed & breakfast) has risen by 26%. Our spaces welcome



The London Jesuit Centre hosts the launch of *A History of Philosophy: The Condensed Copleston*, by Anthony Carroll

a great variety of groups – from schools incorporating spirituality into their days, to Catholic organisations such as CAFOD and Jesuit

Missions, and even other Christian denominations and secular groups which have become regular users. The central London location continues to make the centre a sought-after venue for diverse gatherings.

Our Cana Lounge, inaugurated by the Jesuit Superior General in April 2023, has become a beloved space for more relaxed meetings, such as JYAM discussion evenings, film nights, and book clubs. Farm Street parish hosts a popular lunchtime café there three afternoons a week, offering hospitality not only to parishioners but also to course participants and visitors to the Heythrop Library. It is staffed by people experiencing homelessness or who are out of work, giving them the opportunity to get into a work routine and develop catering skills.

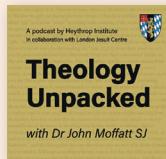
The London Jesuit Centre's theology and social and environmental justice teaching staff have also taken on stewardship of the Heythrop Institute, bringing together those with academic qualifications in these subjects through seminars, lectures, and workshops. Each term, two or three events create space for scholars and practitioners to connect in an enriching intellectual community. These events are generously supported by the British Province, and donations are not usually requested.

The London Jesuit Centre is growing, particularly in the areas of room hire and accommodation. Our classes are intentionally limited in size and most of them have reached full capacity. A thorough evaluation began in March 2025, with a report due in the coming months. It will help us reflect on how far we have come, and discern new paths for growth, renewal, and ever deeper service to those we accompany. ●

FIND OUT MORE

londonjesuitcentre.org

Theology Unpacked



Launched as a resource for teachers and catechists, the new podcast by the Heythrop Institute in collaboration with the London Jesuit Centre also aims to engage anyone interested in Christian theology and its place in today's world.

Theology Unpacked emerged in response to the new Catholic Religious Education (RE) Curriculum Directory for schools, which proposes a spiral approach rooted in thoughtful, context-aware readings of biblical narrative. The big ideas of Catholic Christianity and its relation to the wider world arise naturally from these biblical texts.

For this bold educational project to be fruitful, RE teachers need a working understanding of the theological tradition behind it. Yet much of the material can be difficult for those with no background in Catholicism or Christianity, and some is challenging without a theology degree.

While many dioceses now offer excellent support programmes, access can vary. Our audio lectures aim to help fill that gap, providing an accessible roadmap of theology in the Catholic tradition. We hope this will deepen teachers' personal understanding and offer some of the insights they need to make intelligent, creative choices in the classroom.

The RE Directory outlines six "branches" of study that roughly align with the liturgical and academic year. Each identifies a broad area of biblical narrative and introduces some of the theological ideas associated with it:

- **Creation and Covenant:** how to read Genesis 1-3 and appreciate the major themes of the Jewish Scriptures;
- **Prophecy and Promise:** Isaiah and the infancy narratives;
- **From Galilee to Jerusalem:** Jesus's public ministry through the lens of the Gospels;

- **From the Desert to the Garden:** Jesus's final week in Jerusalem;
- **To the Ends of the Earth:** growth of Christianity, beginning with the Acts of the Apostles;
- **Dialogue and Encounter:** understanding and engaging authentically with other faiths and belief systems.

We began testing material for "Creation and Covenant" with teachers three years ago. As envisioned by the RE Directory, interpreting the biblical text in its context led naturally to enduring philosophical questions around the relationship between science and religion, faith and reason, as well as the faith-story of humanity and questions of ecological responsibility.

After a positive response to this material, and with the generous help of Emma Hudson and the Pray As You Go team, I wrote and recorded the first series of talks. Two more series have followed, and the fourth is nearly ready to record. We hope to complete the final two in the coming year.

We have so far published 39 episodes across various platforms. Since launching on 16 October 2024, the podcast has reached 3,400 streams and downloads. It has 258 followers on Spotify and Apple Podcasts, with an average of 43 listeners per episode. Most listeners are in the UK and Ireland, and occasional feedback has been positive and encouraging.

**Dr John Moffatt SJ,
podcast host**



A NEW CHAPTER: *Jesuits in Britain CIO*

After nearly 100 years, Jesuits in Britain are moving to a clearer, more effective legal structure by becoming a CIO from 1 April 2025. In this final report under the old model, **Tim Edwards** explains why this change is important and what it means for the future.

You may easily be forgiven for not only not knowing what a “CIO” is, but also why the British Province of the Society decided to change to one, what was involved, and why it took such a long time to set up.

A CIO, or Charitable Incorporated Organisation, is a legal structure created just over a decade ago for charities. All CIOs are registered with and regulated by the Charity Commission in England and Wales,

and in our case also by the Office of the Scottish Charity Regulator, as we operate across Great Britain.

With our transition to a CIO, Jesuits in Britain has finally become our official legal name

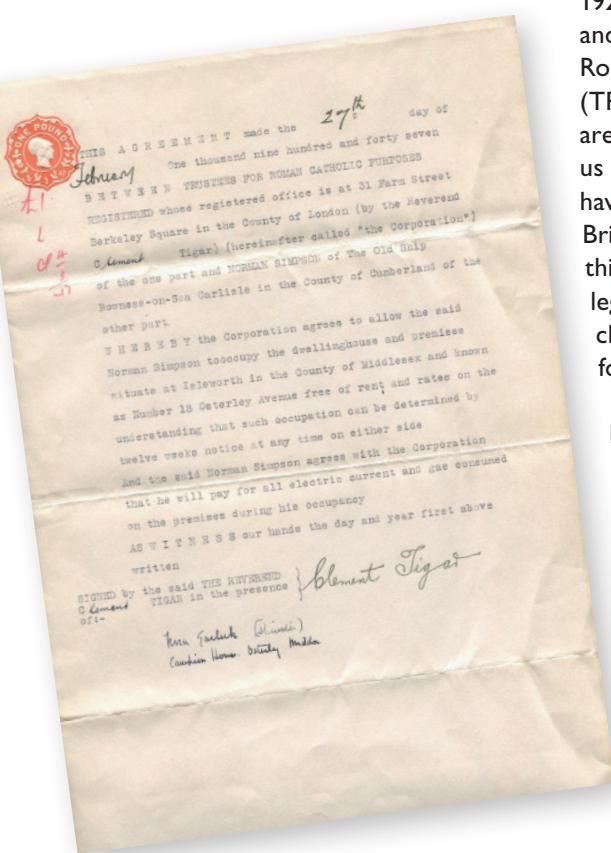
Our previous structure was set up almost a century ago, in 1929, with the trust “Society of Jesus Trust of 1929 for Roman Catholic Purposes” and its trustee body “Trustees for Roman Catholic Purposes Registered” (TRCPR or TRCP for short). These are the legal entities you likely knew us by, although in recent years we have also called ourselves “Jesuits in Britain”. With our transition to a CIO, this has finally become our official legal name, and the “CIO” suffix clarifies our legal status, like “Ltd” for many registered companies.

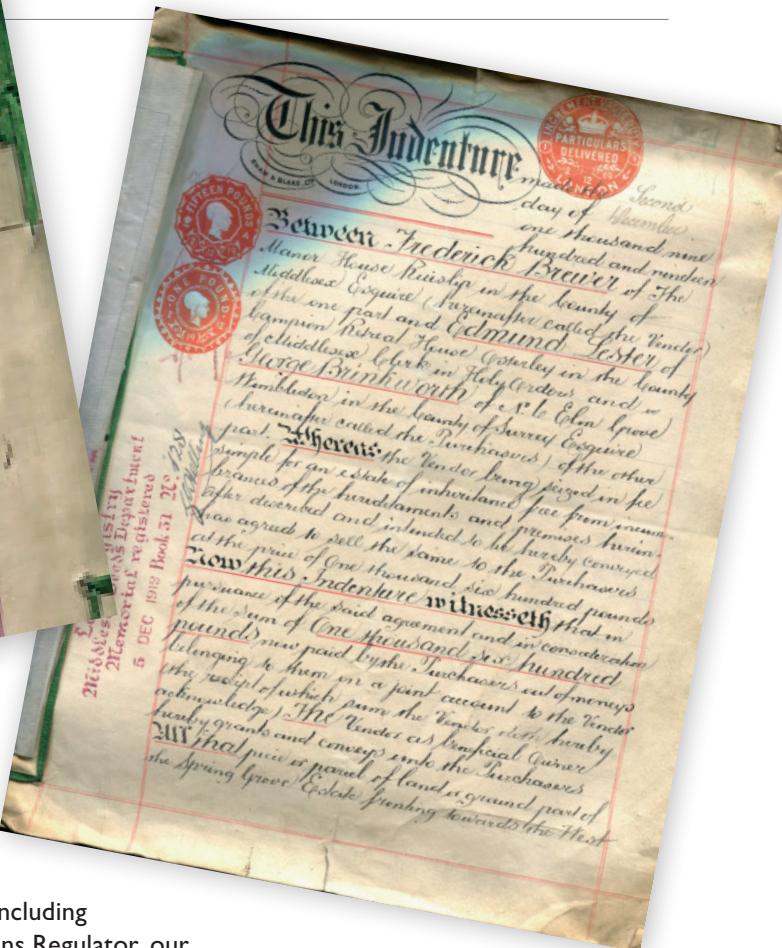
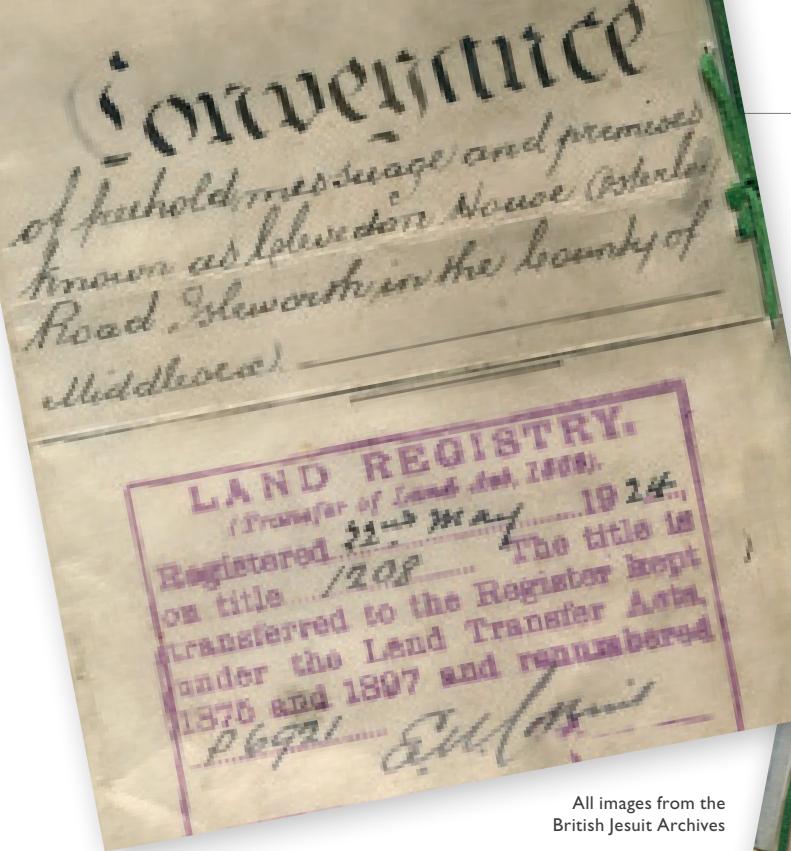
By 2023, when the decision to change was actually taken, we had ended up operating multiple trusts (not just the original 1929 one), each with slightly different charitable objectives. This complex arrangement made management increasingly difficult, especially for accounting and legal purposes. For example, only the original 1929 trust appeared

on the Charity Commission website, while the trustee body didn’t – and since it wasn’t a company, it didn’t appear on Companies House either. This caused confusion in our dealings with suppliers, banks, and others. Explaining who could sign contracts was often time-consuming because trusts themselves cannot enter legal contracts. Even our banks struggled to understand the structure, and we frequently had to re-explain how it all worked. Meanwhile, some suppliers wanted to contract directly with individual Jesuit institutions (Jesuit Works), which are not separate legal entities.

Another key issue was that trustees under the old structure did not have limited liability, so only Jesuits could consider serving as trustees. Becoming a CIO gives trustees limited liability, enabling us to appoint lay persons to the board. Lay trustees bring different points of view, skills, and ideas to the table, enriching governance and helping us better serve our communities.

After much deliberation, the trustees decided in 2023 to adopt this new legal structure, which would allow us to consolidate the various trusts created over the past century into a single entity. After working out how best to achieve the proposed transition, we then needed to seek approval from the Charity Commission for the changes, including the new CIO constitution. This in itself took many months, as it was essential to recognise the nature of the religious order behind the CIO and to minimise the risk of the Jesuit ethos and charism being diluted over time, especially with the declining number of Jesuits. To safeguard the Society’s mission, the constitution would allow





All images from the British Jesuit Archives

the Provincial to be the 'sole member', while also requiring that a majority of trustees remain Jesuits.

Other important steps included:

- Registering several pieces of land for the first time with the Land Registry. This involved dusting off the shelves in our strong-room and looking in our archives and history books to prove ownership.
- Rewriting Terms of References for all our committees, delegating more decision-making from the trustee board, so most decisions no longer require full board approval.
- Engaging with suppliers to transfer or renew contracts under the CIO, streamlining commercial relationships.
- Briefing auditors, solicitors, investment managers, banks, insurance brokers, and property managers to ensure a smooth transition.
- Talking to our employees, to reassure them that their terms and conditions would be protected throughout the change.
- Assuring members of the Society that the Jesuit ethos was not going to be diluted.
- Informing our donors – and fortunately, with HMRC's permission, gift-aid declarations could be carried over to the CIO without needing new forms.

- Updating registrations with various statutory bodies, including HMRC, the Pensions Regulator, our pension provider, the Home Office, safeguarding agencies, Catholic dioceses, and local authorities where our schools operate.
- Reviewing and updating key policies, while introducing some new ones.
- Creating a clear schedule of delegations to clarify who can approve what, strengthen budgetary control, and improve HR management.

We are optimistic that the new structure will provide a stronger foundation for the Society's mission in Britain

- Transitioning to a new accounting system to make everything easier to consolidate and audit. This new framework is due to be fully operational from October 2026.
- Reviewing and closing unused bank accounts, keeping sort codes and account numbers where possible to minimise disruption.
- Refreshing printed materials and digital outputs to ensure consistent

messaging across the Province while respecting each Jesuit institution's identity, encouraging collaboration and resource-sharing under a unified Jesuits in Britain identity.

All these efforts have taken considerable time and effort, but we believe the benefits will be worth it. We expect the new structure to help us serve our communities better in the years ahead by improving governance, simplifying administration, strengthening legal protections, encouraging resource-sharing, enhancing financial oversight, clarifying responsibilities, bringing in new skills and perspectives to leadership, and supporting a more cohesive Jesuits in Britain identity.

Only time will tell how much of a difference this will make, but we are optimistic that the CIO will provide a stronger, more sustainable foundation for the Society's mission in Britain. ●

FIND OUT MORE

www.jesuit.org.uk/news/an-important-update-for-our-supporters

A SLOW WORK OF *grace*



Fr Paul Nicholson SJ paints a vivid picture of Jesuit formation in the British Province today – a patient, global journey preparing men to face complexity and bring hope to a world in need.

In July 2024 Bishop John Sherrington (at that time an auxiliary bishop in Westminster, now Archbishop of Liverpool) ordained Carlos Chuquihuara, a British Jesuit born in Lima, Peru, to the priesthood. The ordination Mass took place in the Church of the Immaculate Conception, at the Jesuit headquarters in central London. It was the culmination of twelve years of formation which had taken Carlos to Canada, Ireland, France, and Spain. In his homily Bishop Sherrington proclaimed: “We pray that your preaching of the Gospel may open the imagination of the mind, as well as the desires of the heart, to appreciate more deeply that the goods of creation are God’s gift given to all, the universal destination of goods, so that the kingdom of righteousness, peace and joy in the Holy Spirit may reach to the ends of the earth.” St Ignatius Loyola, founder of the Society of Jesus, wanted his new religious order to travel “to the end of the earth”, and Carlos’s ordination demonstrated how that desire continues to be fulfilled.

As I write this, there are eight men belonging to the British Province preparing for ordination (or, in the case of Jesuit brothers, for final

vows), the stage of Jesuit life generally referred to as “formation”. Only three of these are currently in Britain. Two are novices, taking part in the programme that occupies the first two years of Jesuit life. There is an international novitiate in Birmingham, with men from Britain, Ireland, the

There are eight men belonging to the British Province preparing for ordination or final vows

Low Countries, France, Slovakia, and the Czech Republic. At this stage they are learning what it means to live the religious life, establishing patterns of prayer and reflection, as well as taking part in placements (“experiments” in the Jesuit jargon) in the kinds of work that they will find themselves doing later on. In the middle of his decade or so of formation, a Jesuit spends a couple of years in full-time apostolic service, and the other “scholastic” (the name given to men between their first vows and ordination) in the UK at present is working with the Jesuit Refugee Service in London.

The rest of formation involves studies of philosophy and theology, normally to Master’s level. Much of this currently takes place at the Jesuit faculties in Paris, where at any one time eighty or ninety younger Jesuits from across the globe are getting ready for lives of ministry. Two from the British Province are there at the moment preparing for priesthood, as well as the one Jesuit brother we have in formation. It is increasingly common for Jesuits to work outside of their own provinces, and friendships formed at the international study centres stand them in good stead for their future ministries.

The other two British scholastics are nearing the end of their studies, having joined the Society in 2015 and



2016. They are both in the middle of theology courses at Boston College in the United States. During theology the men focus not simply on their academic courses, but also pay more attention to preparation for priesthood, with practical instruction on the administration of the sacraments, preaching, and similar matters. They are usually ordained to the diaconate during this stage, and spend some time each week in parishes, beginning to put into practice all that they have been taught. During one of the summers, they typically make an "Arrupe month" (named after the Jesuit General who saw the Society through the changes that followed the Second Vatican Council), a time of prayer and reflection to get back in touch with the roots of their priestly vocations and look forward to their future life and ministry.

While at any one time the British Province might have very few of its own men living and working in the UK, there are always a good number of Jesuits in formation in this country. At present around 25 of these are to be found around the country, the majority living in London but also in Oxford, Birmingham, Glasgow, Edinburgh, and elsewhere. Although there is no longer a Jesuit faculty of philosophy or theology in Britain (Heythrop College, part of the University of London, closed in 2019), the Province still runs Campion Hall in the University of Oxford, and hosts Jesuits coming here for post-graduate studies at several other

universities. It has always been a Jesuit ideal to "find God in all things", and the range of these studies reflects that: art history, anthropology, counselling, data science, and politics are just some of the fields of research. Most of these men live in Jesuit communities, and contribute greatly to the international nature and atmosphere of the Society in this country.

The years of formation result in what is recognised as a distinctively Jesuit character in the various ministries we carry out

Even after he is ordained, a Jesuit priest is not finished with formation. A few years of apostolic work (or sometimes of further post-graduate study) follows, before the "tertiaship", a year's programme designed as a "school of the heart". Ignatius recognised that long years of study ran the risk of diluting the zeal which led a man to respond to God's call to a life of apostolic service as a Jesuit in the first place. So this year recapitulates some of the experiences of the novice. The man makes the full Spiritual Exercises (a month-long silent retreat) for the second time; he reflects on the Jesuit Constitutions and other foundational documents in depth; and he engages in the kind of direct pastoral work that he may

have had little opportunity to practise in recent years. Once the tertianship has been successfully completed, the Provincial will call a Jesuit to take his final vows, the step that marks his full incorporation into the Society of Jesus, a way of life that he is likely to have been living for at least fifteen years by that stage.

This formation programme may seem like an extraordinarily long time to devote to preparation for a life of ministry, and many have asked why it takes so many years to form a Jesuit. An old joke had it that we were simply slow learners! But Ignatius wanted the members of his order to travel to places and situations where they might have little external support and would have to face complex issues. The years of formation aimed at preparing them for that, and result in what can still be recognised as a distinctively Jesuit character in the various ministries that we carry out, whatever they may be. The late Pope Francis, himself a Jesuit, clearly drew on his natural gifts in facing the many challenges that he encountered in his papacy. But the long years of Jesuit formation that he shared with so many other members of the Society undoubtedly contributed to what he was able to offer to the Church. ●

FIND OUT MORE

jesuitvocations.uk



Jesuits in Britain's newest priest, Carlos Chuquihuara SJ

Photo: Weenson Oo



First and second year novices

FINDING HOPE IN *community*

Liam Allmark from Jesuit Refugee Service (JRS) UK shares how steady, compassionate support – from housing and legal aid to shared meals and music – is helping rebuild lives and restore dignity amid growing challenges for people seeking sanctuary in the UK.

I prayed daily for stable accommodation. Amani House is that answer to my prayers! I'm thrilled to move in, and it finally feels like I'm coming home." After officially opening Amani House – a new home for male refugee friends – in late 2023, we were delighted to welcome the first residents. Their voices reflect what a powerful difference this new home has already made.

Our refugee friends are barred from accessing statutory support or accommodation, meaning that most face a vicious cycle of sofa-surfing and rough sleeping. Almost half of the people we serve spent nights on the streets this year.

Amani House, which was made available by the Jesuits in Britain, is now part of JRS UK's wider accommodation provision, which also includes Emilie House for female refugee friends and our volunteer hosting scheme. These collectively provided more than 6,000 nights of safe and stable accommodation throughout the year.

And the impact goes far beyond giving our refugee friends somewhere clean, warm, and dignified to stay. For people who have been forced from their homes, then forced to the margins of society, it's a chance to find friendship and solidarity. As one friend described: "It's like we are a big family with an almost festival-like atmosphere. As all of us in the house are missing our families

a lot it's nice to be able to get together and share a meal like a family, sitting together and sharing with one another."

Once people are free from the dangers and uncertainty of homelessness, they are also in a far better position to progress their asylum case, something almost impossible when your priority is finding a place to sleep each night. Most of our friends have complex cases and have been badly let down by a hostile asylum system. Yet this year, our expert legal team continued supporting people to secure refugee status and humanitarian protection, meaning they can work, rent, study, and begin rebuilding their lives in the UK.

JRS UK provided more than 6,000 nights of safe and stable accommodation throughout the year

One friend reflected: "It's this constant anxiety that you don't know what your fate is going to be. Are they going to send me back? Are they going to misinterpret my case? You just don't know. Working with JRS UK was great, I really felt they had my back."

This year we have also expanded our provision of food, clothing, toiletries, sanitary products, and other essentials. Our joint report with the food charity Sustain highlighted the

urgency of this, underscoring the hunger and malnutrition faced by people seeking sanctuary, including children going to bed crying for a lack of food and people becoming ill because they are unable to access adequate meals.

On World Food Day we were delighted to announce a new collaboration with the Church of Jesus Christ of Latter-day Saints, who are generously supporting our provision of monthly food supplies for more than 200 people, as well as regular hot meals. One refugee friend shared: "At JRS UK I get fresh vegetables, canned foods, and packaged foods like brown rice. I am diabetic so I really appreciate the brown rice and sometimes brown spaghetti too! It comes at a convenient time – once a month. By the time we are food exhausted, we can get a resupply."

Such partnerships with other faith communities have been a powerful feature of our work this year. During Ramadan we were delighted to host our first ever Iftar, with friends from our neighbouring mosque joining the JRS UK community to break their fast. It was a beautiful evening with people of different faiths coming together over some delicious food!

The critical importance of these moments was starkly highlighted by the racist violence that ripped through so many of our communities over the summer. This was one of our hardest moments, forcing the difficult decision to pause in-person services for the safety of our refugee friends, volunteers, and staff.

Because JRS UK provides regular mobile phone top-ups and pre-paid cards, we were able to continue



For people who have been forced from their homes, then forced to the margins of society, it's a chance to find friendship and solidarity

Photos: JRS UK



Through shared meals, music, theatre and cooking, refugee friends find moments of connection, joy and belonging



delivering services remotely including advice, legal assistance, and funds for essentials such as food or transport, while putting measures in place to reopen safely. Crucially, we were also able to stay in touch, offering friendship and accompaniment to people, amid so much fear and uncertainty.

While this has been a profoundly challenging time for those seeking sanctuary in the UK, the scenes of so many people coming together in the hours following rioting, to care for those affected and repair the physical damage, show the kind of society that we can and truly want to be.

It is something we need to keep striving for. While the new government has reversed some of the most hostile anti-refugee policies such as the dangerous Rwanda Plan, there are worrying moves to continue criminalising people seeking sanctuary here and increasing forcible removals. Throughout the year we continued working with supporters to campaign for a fair and humane asylum system that reflects Pope Francis' call to welcome, promote, protect, and integrate those who have been forced to flee their homes.

We also challenged plans to expand the use of immigration detention and published a new report, sharing the experiences of those we have accompanied in detention centres. This has been part of the Jesuits' work in Britain since even before JRS UK was formally established. This year our detention team supported more than 500 people through expert advice, assistance to access healthcare and legal support, befriending, and provision of essentials including clothing and phone credit.

In addition, we have launched new drama workshops, which can be a lifeline for people in the oppressive and isolating context of indefinite detention. One of our friends taking part explained: "These activities make my day and keep my mind active. Drama is a way to take yourself out of daily life."

The transformative impact of performing arts was similarly displayed by our newly formed refugee music group, which had its debut performance at our Advent service this year. The sounds of Kurdish, Yoruba, and Ghanaian songs filling Farm Street church, were a powerful reminder of our shared community including refugee friends from more than forty countries and supporters from all walks of life, joined together in strength and solidarity.

It is from this community that we, along with the wider Province, can draw our hope this Jubilee Year. ●

FIND OUT MORE

jrsuk.net

A GLOBAL NETWORK FOR INTEGRAL *ecology*

Vinicius Ferreira da Paixão SJ and Revd Dr Peter Rožič SJ introduce the Integral Ecology Research Network (IERN), a Jesuit initiative that brings together researchers from across the globe working for a just and urgent socio-ecological transformation.



IERN's Loving Our Land group met to learn and build community around caring for creation

Photo: IERN/LSRI & Partners

In the face of today's interlinked planetary crisis – ecological, social, and spiritual – the world urgently needs integrated responses that combine rigorous research and lived commitment. To meet this call, the Integral Ecology Research Network (IERN) was founded in 2023 under the leadership of the Laudato Si' Research Institute (LSRI) at Campion Hall, Oxford.

It is inspired by the Society of Jesus's Universal Apostolic Preference to "collaborate in the care of our common home". IERN seeks to connect and empower a new generation of researchers and practitioners committed to

a just, urgent, and sustainable socio-ecological transformation.

A global network born of a vision

IERN was born of a bold but simple intuition: that many researchers, especially younger ones, inspired by *Laudato si'* and by the Ignatian call to discernment and service, lack a space to connect, reflect, and act together. Scattered across institutions, disciplines, and geographies, many find themselves isolated in their desire to work across disciplines, and in dialogue with communities and policy-makers.

In response, IERN was established as a global academic platform to bridge the

often-fragmented worlds of research, practice, and policy. Our network now aims to gather postgraduate students, early-career scholars, senior academics, and institutional partners across sectors, all animated by the vision of integral ecology. Integral ecology is our paradigm and main approach: we recognise the profound interconnections between environmental, social, cultural, and spiritual dimensions of human and planetary well-being.

Our mission and method

IERN's mission is both scholarly and practical: to lead transdisciplinary research and practice towards a socio-ecological transformation that is just, urgent, and rooted in ethical discernment. Inspired by Ignatian spirituality, we adopt a threefold methodology:

- Listening to those whose voices are marginalised, including Indigenous communities and the natural world;
- Discerning together how to respond, drawing on spiritual, scientific, and experiential wisdom;
- Collaboratively acting across boundaries of discipline, institution, and nation.

This approach reflects our commitment to co-creating knowledge that is not only context-based and goal-driven, but also pluralistic and inclusive.

Supporting the Jesuit mission

IERN is a Jesuit initiative grounded in the mission of reconciliation – with God, with others, and with creation. As a project of the British Province of the Society of Jesus, it has from the start aligned itself with the Society's apostolic preferences, especially the calls to "walk with the excluded" and "journey with youth", who are both most impacted by the ecological crisis and most ready to act.

Through its focus on young researchers and its global partnerships, IERN also supports the work of Jesuit institutions worldwide. We work closely with Jesuit universities, social centres, and advocacy networks, not by duplicating existing work, but by connecting and amplifying

it. IERN aims to serve as a backbone for collaboration, enabling knowledge-sharing, joint research, and coordinated action in service of the common good.

One example of this is the Integral Ecology Summer School (IESS), an immersive academic and spiritual formation programme co-organised with LSRI and the British Jesuits. Held annually at Campion Hall and nearby sites such as Austen Ivereigh's farm, IESS brings together Jesuits in formation and selected collaborators for two weeks of intensive learning, discernment, and field engagement. Grounded in the Ignatian Spiritual Exercises and the *Laudato si'* vision, the IESS forms ecological leaders through study, community, and personal ecological conversion.

Importantly, the initiative has already generated remarkable interest even before its first edition. Jesuits from around the world have expressed strong desire to participate, and several provinces have asked that the programme be replicated in other contexts across Latin America. The IESS responds not only to pastoral and ecological needs, but also to a concrete call from the Church's magisterium. As it is articulated in the First Rule "To Have the True Sentiment Which We Ought to Have in the Church Militant" of the Spiritual Exercises:

All judgment laid aside, we ought to have our mind ready and prompt to obey, in all, the true Spouse of Christ our Lord, which is our holy Mother the Church Hierarchical.

The IESS thus answers a deep ecclesial yearning confirmed by the fourth Universal Apostolic Preference: "to collaborate in the care of our common home".

The journey so far

Since its inception, IERN has grown rapidly. We have worked closely with LSRI to support research hubs on Food & Agriculture, Biodiversity, Commons Governance, and Ethical Economics. Through partnerships with organisations such as Ecocitizen, PUC-Rio, The

Downforce Trust, and the Lassalle-Institut, we have co-organised projects and events including the Integral Ecology Dialogues, Henri de Laulanié Prize, and contributions to CBD COP 16.

Our team's recent work has taken us to Colombia, India, Mexico, the US, and across Brazil. Each collaborative and research trip deepened ties with Jesuit universities and global partners. Projects have expanded to include agroecology research in Africa and theological-pastoral collaborations in the US and beyond. A growing Affiliate Programme has welcomed its first members—scholars and practitioners who contribute to mentoring, research, and strategic direction.

In each case, we work to ensure that academic research meets real-world needs, always grounded in the dignity of local communities and the richness of diverse spiritual and cultural traditions.

From establishment to expansion: Strategy 2025–2028

Our current priorities include:

- COP30 Brazil: Coordinating Jesuit mobilisation and academic events in Belém and São Paulo;
- Agroecology & Regenerative Systems: Advancing scalable, community-led research with key institutions;
- Affiliate Programme: Building a collaborative base of experienced partners to guide and co-develop initiatives;
- Digital Infrastructure & Comms:

Launching the IERN website, clarifying branding with LSRI, and creating a membership portal;

- Governance & HR: Strengthening policies, staff roles, and financial sustainability beyond the current Porticus grant.

We are also committed to integrating IERN more fully into international research-policy ecosystems, through dialogue with the World Bank, select national governments, and multilateral actors, while retaining our distinctive Ignatian and ethical foundation.

A community for the future

At its heart, IERN is about community: not simply networking, but building a shared space of hope, humility, and action. We are especially committed to accompanying young people who feel the urgency of our times and seek a path forward that integrates faith, reason, and action.

As we look ahead, we remain convinced that integral ecology is not a niche interest but a horizon for the Church and the world, one that calls for new forms of thinking, relating, and transforming our institutions.

We are grateful for the support and vision of the Jesuits in Britain, and welcome collaborators, supporters, and fellow pilgrims to join us on this journey of transformation. ●

FIND OUT MORE

iern.org



Photo: IERN/LSRI & Partners

INVESTING with *integrity*

Callan Pringle, Responsible Investment Officer, shares how the Jesuits in Britain are aligning their investment practices with their mission, quietly supporting environmental and social change.

When we carried out a carbon audit of our organisation in 2022, we discovered that our largest carbon emissions did not come from travel or heating, but from our investment portfolio. This insight has shaped the way we approach our responsibilities as asset owners. Our investments are not separate from our mission. They are part of it.

We are committed to aligning our investments with the values of the Society of Jesus and Catholic

social thought. While the day-to-day management of our portfolio is outsourced, we work closely with our investment managers to ensure that our assets are stewarded in ways that reflect our commitment to care for creation and uphold human dignity. The principles outlined in the document *Mensuram Bonam* provide a strong foundation for our investment approach.

A key part of this approach is engagement. We believe in active stewardship rather than passive

ownership. Every year, we re-evaluate our voting policy, attend company annual general meetings, and meet with management teams of many listed companies. Through these conversations, we have seen encouraging shifts in mindset and direction. When challenged with consistency and care, some companies begin to see their responsibilities in a new light. Engagement can lead to real, lasting change.

By using our investments to promote human dignity and care for our common home, we are contributing to the kind of world we are called to help build

Over the past year, our engagement has included co-filing a shareholder resolution at Amazon through CCLA, one of our investment managers, calling for a report on how the company's human rights policies align with its practices around freedom of association. We also supported a resolution to L'Oréal regarding biodiversity, where dialogue has opened the door to more meaningful reporting practices.

We continue to engage with the financial sector, where decisions made by banks have large effects as the primary source of capital for companies. At the end of this last financial year, we contributed to efforts focusing on HSBC's climate transition strategy, with particular

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integral ecology quarterly update

"We must regain the conviction that we need one another, that we have a shared responsibility for others and the world." *Laudato Si'* [229]

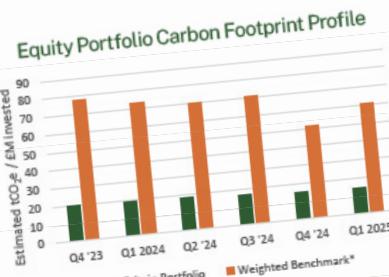


Photo by Ashwin Vaswani on Unsplash

As we commemorate the 10th anniversary of *Laudato Si'*, we pay tribute to Pope Francis, whose visionary message of integral ecology continues to inspire profound change worldwide. In this groundbreaking encyclical, Pope Francis introduced integral ecology as the essential understanding that ecological health, social justice, economic fairness, and spiritual well-being are interconnected and indivisible. His teachings remind us that genuine care for the Earth must always include compassion and solidarity with the most vulnerable among us, emphasising the interwoven nature of environmental stewardship and social equity.

Engagement Highlights

- We are in the midst of AGM season, where we have the opportunity as a shareholder to have our say in how the companies in our portfolios are run. In the next issue, we will update on how this goes. An example of a

attention to its sustainable finance targets and its exposure to fossil fuel companies. Our engagements with European financial institutions have also taken on added significance in light of several large North American banks withdrawing from the Climate Action 100+ initiative. At a time when others are pulling back, we have reiterated our own commitment to addressing climate risk through direct dialogue with our managers.

Our work on the real living wage also continues. We have signed on to multiple shareholder resolutions encouraging UK companies to achieve Living Wage Accreditation. These efforts build on years of engagement around labour standards and are an essential part of our commitment to human dignity.

In Madagascar, where our work reaches a local community, we have engaged with Rio Tinto on concerns related to their operations. Through this relationship, we hope to bring community voices into shareholder dialogue, strengthening both the ethical and practical impact of our engagement.

As members of networks such as the Church Investors Group and the Charities Responsible Investment Network, coordinated by ShareAction, we collaborate with other investors who share our values. These partnerships expand our reach and allow us to share learning with others who are equally committed to ethical stewardship.

Alongside this work in listed equities, we continue to assess and improve the sustainability of our property portfolio and works. Across our communities, we have identified and begun implementing measures to reduce energy use and carbon emissions. At Boscombe, solar panels were installed following an environmental audit. At Campion Hall in Oxford, work is already in progress on electrics, water systems, and insulation, which will enable further improvements in efficiency.

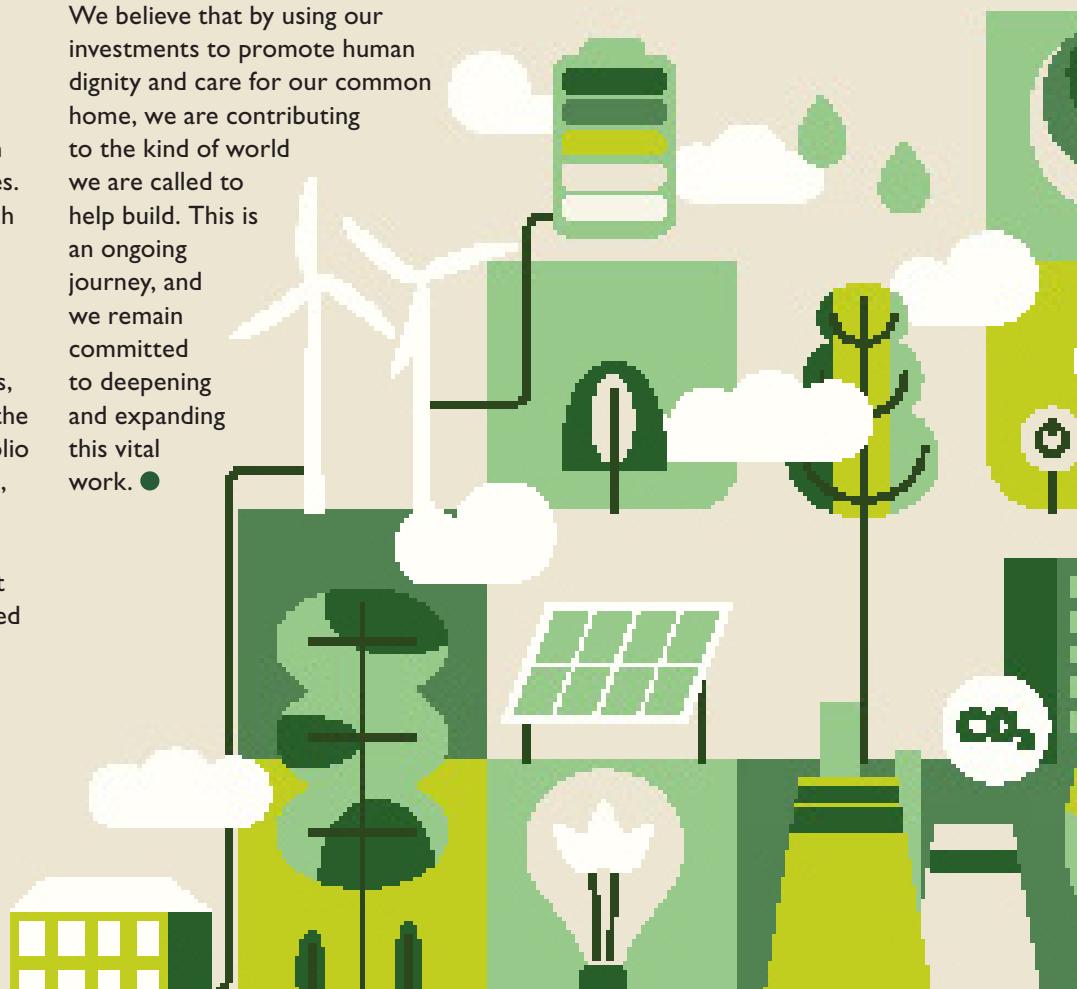


New publication: Integral Ecology Quarterly Update

Since the 2022 carbon audit, the Decarbonisation Committee has held regular forums to share progress, updates, and news from across the Jesuits in Britain. In 2024, a Responsible Investment Officer was appointed to lead this important area. As part of this work, the Integral Ecology Quarterly Update was launched to keep the community informed and engaged.

First published in November 2024 and available on the [Jesuits in Britain website](#), the update shares key information from these committee sessions with supporters. Three issues have been published so far, providing insight into practical steps being taken each quarter, such as divesting from fossil fuels, supporting workers' rights, holding companies accountable for ethical practices, and reducing environmental impact across Jesuit communities.

We believe that by using our investments to promote human dignity and care for our common home, we are contributing to the kind of world we are called to help build. This is an ongoing journey, and we remain committed to deepening and expanding this vital work. ●



Reference and administrative information

Trustees

The following trustees are in office as at 30 December 2025 and served throughout the financial period

Nicholas Austin SJ
Peter Gallagher SJ (Provincial and Chairman)
Keith McMillan SJ (Treasurer and Secretary)
Gerard Mitchell SJ
Paul Nicholson SJ (Socius - until November 2024)
Matthew Power SJ
Stephen Power SJ (Socius - from November 2024)
David Smolira SJ

Principal address

114 Mount Street, London W1K 3AH

Auditor

Buzzacott Audit LLP
130 Wood Street, London EC2V 6DL

Bankers

HSBC Bank plc
60 Queen Victoria Street, London EC4N 4TR

Lloyds Bank plc
39 Threadneedle Street, London EC2R 8AU

Main Investment Managers

AXA Framlington Investment Management
155 Bishopsgate, London EC2M 3XJ

CCLA
One Angel Lane, London EC4R 3AB

Comgest Asset Management International Limited
2 Grand Canal Square, Dublin 2, Ireland

Savills Investment Management
33 Margaret Street, London W1G 0JD

Estate Managers

Youngs RPS (incorporating Stanton Mortimer Limited)
Priestpopple, Hexham, Northumberland NE46 1PS

HDAK
B2 Pittman Court, Pittman Way, Fulwood, Preston PR2 9ZG

Insurance Brokers

PIB Insurance Brokers
Poppleton Grange, Low Poppleton Lane, York YO26 6GZ

Solicitors

Stone King LLP
Upper Borough Court, Upper Borough Walls, Bath BA1 1RG

Our short-term targets for 2023–2025

A reminder of what short-term targets we set ourselves for the period and a review of how we performed, i.e. what progress has been made

Target set	Progress made
Governance	
Formation and Development of the Apostolic Body.	
Communications	
Publish Ignatian comment online to help readers recognise that a faith-based perspective can help them live fuller lives, make good decisions and make a difference to the world around them.	Ignatian comment is published through a variety of channels, including the Jesuits in Britain website, Thinking Faith, the Jesuit Institute and others.
Develop the online platform of Thinking Faith to host and promote new audio and written content more effectively, aimed at particularly younger (18-40) audiences to show them the way to God and accompany them in the creation of a hope-filled future.	The Thinking Faith website has been updated, and a new podcast producer recruited to develop our online offering.
Develop Pray As You Go, improving user experience by acting on survey results and implementing feedback, and creating a new video resources for deaf users.	A new app has been designed and launched for Pray as You Go, improving the user interface. The app now has over 150k regular users.
Launch the new Polyhedron Magazine, an integral ecology website of broad public interest, and the new Jesuit Institute website, planned last year.	The new Jesuit Institute website launched in early 2025, improving accessibility and offering a clear presentation of the spirituality offerings of the Province, including weeks of guided prayer, retreats, formation and more.
Safeguarding	
Engage with the Religious Life Safeguarding Service (RLSS) to develop a sustainable process of engagement with victim/survivors.	Safeguarding team members attended regular meetings and the RLSS conference, with frequent informal interactions throughout the year. RLSS provide training on safeguarding matters for all staff and volunteers.

Complete the update of all Province safeguarding policies, guidance and procedures in the light of the new standards framework and the forthcoming report by the Social Care Institute for Excellence (SCIE) undertaken for the Catholic Safeguarding Standards Agency (CSSA).	The SCIE report is still awaiting release from the CSSA; our own safeguarding coordinator is member of the working party responsible for it. The report has not yet been released by the CSSA, which is recognised as a risk on our safeguarding risk register. Formal representations have been made about the delay.
Commission an independent review of the Province's safeguarding arrangements.	This review has been commissioned from the CSSA and is due to take place in September 2025.
Review safeguarding arrangements at St. John's Beaumont and Donhead Preparatory Schools.	These were reviewed independently during the year. St John's Beaumont ceased to be a Jesuit school in July 2025.
Produce a two-year programme of review of associated works of the Province.	A full workplan is in place. The safeguarding team have carried out a safeguarding audit of all Works across province during the period.
Support work across the Province in relation to spiritual abuse.	A working group on spiritual abuse was established. A document on the subject has been produced and is being used internationally within the Society of Jesus. A training programme on spiritual abuse has also been developed.
Archives	
Fully catalogue the thirteen collections of personal papers that are opening in 2023.	All thirteen collections were catalogued, with twelve of these being completed before September 2024.
Produce ten blog posts and welcome at least 70 visitors by end of September 2024.	Ten blog posts were published, and 113 visitors had been welcomed to the archives in the year to 30 September 2024.
Treasury	
Register a Charitable Incorporated Organisation (CIO) and develop the process for conversion of the charity to the new structure, including the detailed planning and allocation of tasks.	The Jesuits in Britain CIO was established in April 2024, and all assets of the existing charity will transfer to the new entity in April 2025.
Scope out and identify a suitable new accounting software package, to support the new CIO, and to enable greater central visibility of management accounts throughout the year, improving and simplifying the consolidation process.	After a tendering process, the finance department selected Access Financials as the Province's new accounting system. This replaces Great Plains for the Curia, and QuickBooks for most Works / Communities. It goes live in April 2025, with major Works joining in October 2025. Smaller Works and Communities will join it in October 2026.
With the assistance of an external consultant, undertake a review of the strategic allocation of assets in the charity's investment portfolio, so as to ensure its continued long-term growth and alignment with charitable objectives.	The investment committee engaged with Stanhope Consulting to review the charity's strategic asset allocation and investment policy, and to benchmark it against similar investors with a long-term horizon. A revised investment policy is in the process of being drafted, although fundamental changes are not anticipated.

General

Welcome the new Provincial to his role, facilitating visitations around the Province as he starts his term of office.

Peter Gallagher SJ took up his position as Provincial in August 2023; Stephen Power SJ was appointed Socius from November 2024.

Convening a Province Meeting in April 2024, bringing together Jesuits and lay collaborators from across the Province for joint discernment and fellowship.

A successful meeting of more than 100 Jesuits and lay collaborators took place at The Hayes conference centre in Derbyshire. The event included reflections on Fr General's recent publication "De Statu", time for individual and collective discernment, and plenty of socialising.

Parish ministry

The British Province's Pastoral Assistant gathers representatives to meet regularly to review pastoral activities in the parishes and chaplaincies we run.

Hold a residential conference on Synodality, consisting of 30+ parishioners and Jesuits, with external speakers and facilitators, and quarterly follow-up meetings by Zoom.

A preparatory programme of meetings has taken place, ahead of a major conference (entitled "Accompanying in Hope") with 100+ attendees planned for November 2025.

In collaboration with Young Adult Ministries, hold a consultation day for those working with young adults in our parishes.

A successful gathering was held in Preston, drawing together representatives from the young adult ministry groups in our parishes.

Arrange an overnight workshop on practical matters for parishes, including health and safety, safeguarding, line management etc.

A parish staff retreat and workshop took place at Stonyhurst in November 2023, reflecting on practical and theological topics.

Education

The work of Jesuit schools is supervised by the Jesuit Institute. The higher education sector has its own delegate.

Conclude a memorandum of understanding with relevant dioceses where academisation of Jesuit schools is planned, enabling the schools in question to retain their Jesuit ethos and involvement.

A memorandum of understanding was signed with the Archdiocese of Southwark in connection with the likely academisation of Wimbledon College. Discussions with other dioceses are progressing, but at an earlier stage.

Make the necessary preparations and obtain Department for Education approval for Donhead Preparatory School to accommodate girls from the coming academic year, including the capital works to increase capacity and provide suitable facilities for girls, notably those joining the school following the closure of the neighbouring Ursuline Preparatory School.

Donhead Preparatory School welcomed girls from 2024 academic year, with various improvements to the site completed to accommodate the increased numbers.

Appoint a new Senior Tutor for Campion Hall, responsible for recruitment and the student offer, and recruit an Events and Domestic Manager to help develop events support for the academic programme of the Hall in areas key to its mission, including workshops/conferences, through collaboration with key partners.

Establish a new Governing Body by the end of academic year 2024-25; this year, the goal is to operate a 'Shadow' Governing Body, tasked with moving towards a finalised Instrument of Delegation, Statutes, renovated Licence with the University, working with the charity and the University, in particular as the charity prepares for CIO incorporation.

Develop the Integral Ecology Global Network (IERN) and a strategic plan for its development, led by new Director (Dr Peter Rožič SJ) from November 2023.

Plan and organise a large scale multi-site international conference on integral ecology research network, with connections in Kenya, Brazil and India, made available online, planned for early in the academic year 2024-5.

Dr Sarah Apetrei joined Campion Hall as Senior Tutor in November 2023. An Events and Domestic Manager was successfully recruited, broadening the Hall's capacity for workshops and other events.

The Shadow Governing Body met regularly, reviewing overall strategy alongside student recruitment and development, and preparing for changes to governance arising from the new structure of Charitable Incorporated Organisation for the Province. The new Instrument of Governance was approved by the Board of Trustees of the Jesuits in Britain CIO in September 2024. The transfer of the Hall to the CIO was recognised by the University of Oxford as effective from 1 April 2025.

The IERN is now fully established under the Directorship of Peter Rožič SJ, with supplementary support from *Laudato Si'* Research Institute (LSRI) operations staff, and an External Advisory Committee. The website is launched and numerous connections have been made with Jesuit and other higher education networks around the world. Peter represented IERN at COP 16 Biodiversity in Cali, Colombia, including a Jesuit-facing event. IERN hosted a new integral ecology Summer School for Jesuits in formation at Campion Hall in summer 2025.

The IERN conference took place in the summer of 2025.

Formation

The formation of young Jesuits and lay Catholics is supervised by a Delegate of the Provincial.

Run the first full year of the new novitiate house in Birmingham, following a complete re-build of the property, welcoming novices from Britain, the Czech Republic, Ireland, the Low Countries and Slovakia.

Continue to provide financial support for the Jesuit formation centre in Paris to ensure its sustainability, and to the Conference of European Provincials through the solidarity mechanism for Jesuit formation across the region.

The novitiate ran a successful full year in its new, purpose-built accommodation, with five novices in the first year, and six more expected to join next year. The Irish, Bohemian, Slovakian and Low Countries Provinces have been steadfast in their support for the new facility.

We have continued our commitments to Centre Sevres in Paris, as well as to Jesuit formation across Europe, with significant grants made during the year.

Continue our Young Adult Ministry, including a weekly Sunday Mass and social for young adults at Farm Street Church, support for a residential community of young adults in Brixton as part of MAGIS@Home, and organising a pilgrimage to Rome and/or Santiago de Compostella in 2024, as well as promoting the 2024 MAGIS-Europe event in Poland.

The Young Adult Ministry continues to grow, with retreats taking place in Barmouth, strong attendance at Sunday Mass and weekly events.

Social justice and the relief of poverty

Work for the poorest is carried out in parishes and also in our projects for the marginalised. Mostly through the work of the Jesuit Refugee Service (JRS).

Continue to meet the basic needs of destitute asylum seekers, providing advice, support and casework to enable them to access vital help provided by others, and to provide legal advice to help resolve their asylum cases.

2023-24 was a challenging year, marked by rising hostility towards refugees and the ongoing cost-of-living crisis. Nevertheless, our community of refugee friends, supporters, volunteers, and staff has continued working tirelessly to build a more welcoming society.

Provide accompaniment and casework support to people in immigration detention at Heathrow Immigration Removal Centres through weekly welfare surgeries and matching with social visitors.

Regular surgeries and immigration casework continued at Heathrow immigration removal centres throughout the period.

Raise awareness of the situation facing asylum seekers and those in immigration detention within the Catholic community and beyond, through engagement and outreach.

Our report 'After Brook House: continued abuses in immigration detention', examines practices and culture at Brook House, Gatwick and across all UK immigration detention centres.

Undertake research and draft reports to policy makers arguing for a change in the unjust policies and laws that affect those we accompany, using media to influence change.

Our report, 'Destitute and in Danger: people made homeless by the asylum system', was launched in September 2024. The report examines the experiences of homelessness among people refused asylum in London in the context of the cost-of-living crisis and following the COVID-19 pandemic.

Engage in a journey of reconciliation, rooted in justice, between refugees and host communities; creating space for mutual understanding to grow and for refugees to provide support for others.

Reconciliation work continued throughout the period. One highlight was when we held our first ever Iftar: the community came together at our centre to break fast.

Explore a new project in the North West of England, rooted in accompaniment and reconciliation.

Our community work, in both London and the North-West, has continued to grow this year, creating more opportunities for encounter between our refugee friends and neighbours; this includes local litter picking and a new gardening project.

Open Amani House, new residential accommodation for male refugee friends in South London.

Amani House was successfully opened in January 2024. This 6-bedroom property meets people's urgent housing needs, giving them a safe space and stability to work on fresh asylum claims.

Care of infirm and elderly Jesuits

Review and if necessary consolidate the provision of healthcare facilities for our infirm and elderly.

The curia team carried out a review of the age profile of all Jesuits and the likely need for care in the coming years. While this will be kept under review, no immediate need for consolidation of our care provision is required.

Improve the carbon efficiency of the Jesuit retirement residence in Boscombe, installing insulation and solar panels to defray the building's electricity usage.

Solar panels were installed in Boscombe, becoming active in March 2025. They generate up to 250kw of electricity on sunny days, significantly reducing the building's carbon footprint and defraying energy costs.

Spirituality

The Province's work in spirituality is carried out under the direction of a Delegate of the Provincial.

Deliver a new Hybrid Spiritual Exercises retreat which offers the possibility of making the full Spiritual Exercises partly in-person and partly online for those who would not otherwise be able to make them. The first upcoming retreat is already fully subscribed with a waiting list, so to also look at how to expand future access to this offering.

We successfully launched and ran the first offering of the Hybrid Spiritual Exercises retreat with a maximum number of participants. We already have applications for next year's retreat.

Offer resources and formation, both in-person and online, on Synodality and Common Apostolic Discernment to enable lay Catholics to participate more fully in the life and decision making of the church.

We ran our Living the Spirit of the Synod programme in the new year. In addition, a Jesuit Institute team member was a member of the School for Synodality project (that exists to help support the synodal conversion of the Church in England and Wales in our day to day practice) and contributed to the development of a resource pack which is now being trialled in Northampton Diocese.

Launch the new Jesuit Institute website and continue to develop online material and resources to be made available through it, including new video-based material.

As noted above, the new website has been launched, including new video-based material and a work programme for the development of new online formation material and resources.

Improve the take-up of retreat places at St Beuno's to an average of 90% through the recruitment of new fundraiser / marketer, and by encouraging seminarians and those exploring a vocation to the Catholic priesthood to attend retreats; continuing to diversify those who attend, particularly younger people and those in active ministry.

The recruitment of a fundraiser took longer than anticipated, although is now in place. Most retreats and courses had a very high take up over the year, although delays in the refurbishment of some accommodation reduced capacity for most of the year. There was an overall take up of 85% of places on our programmes throughout the year.

Re-launch Supervision Training for the first time in seven years at the Ignatian Spirituality Centre in Glasgow, and run joint events with St Aloysius Church and school to create a more cohesive base for the Jesuit mission in Glasgow.

The Ignatian Spirituality Centre increased its footfall, and relaunched Supervision Training, expanding work with St Aloysius School, and increased outreach. The Catholic Theological Forum held a meeting at the ISC in November 2024.

Work worldwide

The office that coordinates this work is that of Jesuit Missions with its director.

Develop a strategy for reaching out to more schools and parishes, recruiting volunteers to provide coverage in terms of visits and supporter engagement, and convening focus groups (including universities, schools, parish groups) to gain a better understanding of interest and support of Jesuit Missions.

Mount campaigns around the Season of Creation in September, and COP29 throughout November and in early December.

Improve income-raising potential through two direct mail appeals, a legacy campaign, efforts to recruit more regular givers and to convert standing order givers to direct debits.

Run a 'Partner of the Month' feature from February to November 2024, as part of plans to put greater focus on those we support, with regular testimonies from these partners to highlight how they have benefited from the various projects.

This year, we have created various spaces to hear our partners' voices, understand their context and needs, and incorporate their insights into our strategic planning. Currently, 40% of the project leaders of the projects we support are lay people. In line with the UAPs, we are supporting a project which trains young people to become environmental leaders in their countries.

Awareness-raising of environmental issues, using events such as the Global Food Security Summit, Earth Day and COP to show the impact climate change has on our partners.

We have continued to print 'Keep in touch' and information postcards and have put posters up across our office in Wimbledon. Badges, banners and merchandise are used at events and appeals. There is further work to be done on embedding the brand values (Compassion, Generosity, Hopeful) into our communications output.

Increased visibility of international programmes by introducing the 'Partner of the Month' initiative to showcase a specific partner/region with at least four 'success stories'.

Short-term targets for 2025 – what will we do?

A number of targets have been set for the forthcoming six months

Governance

Formation and Development of the Apostolic Body. For the coming six months we aim to:

Safeguarding

- Complete an external audit from the CSSA, and – depending on its outcomes – develop streams of work to address any deficiencies and further improve our safeguarding culture and practice.
- Examine our compensation process for victim-survivors and how this might be streamlined, providing funds and communication more quickly, notwithstanding the need for due process.

Archives

- Have fully catalogued the 14 collections of personal papers due to open in 2025
- To have produced 10 blog posts and to have welcomed at least 75 visitors by end of September 2025

Treasury

- Bring the new Province accounting system, Access Financials, into operation for the Curia, and prepare to roll it out to major Works and some communities from October 2025.
- Complete the investment policy review following a comprehensive report from our investment consultants on strategic asset allocation, and refine our approach to investment in emerging markets.

General

- Complete the final tasks associated with moving to a Charitable Incorporated Organisation (CIO), establishing new sub-committees of the board to oversee different activities with delegated authority.

Parish ministry

The British Province's Pastoral Assistant gathers representatives to meet regularly to review pastoral activities in the parishes and chaplaincies we run. For the coming six months we aim to:

- Prepare for our major conference on synodality and the role of Jesuit parishes ("Accompanying in Hope", to take place in November 2025, within this Jubilee Year.

Education

The work of Jesuit schools is supervised by the Jesuit Institute. The higher education sector has its own delegate. For the coming six months we aim to:

- Complete the transfer of St John's Beaumont to its new owners, securing the future of the school, albeit outside the Jesuit family.
- Engage with the Department for Education and other key stakeholders in supporting the planning of the complete re-building of St Ignatius College, Enfield.
- Introduce a new Integral Ecology Summer School in conjunction with the *Laudato Si'* Research Institute (LSRI), to complement the other two Campion Hall summer programmes in Ignatian Leadership and Forced Migration.

Formation

The formation of young Jesuits and lay Catholics is supervised by a Delegate of the Provincial. For the coming six months we aim to:

- Prepare to welcome six new novices to our novitiate in Birmingham from September 2025, as current novices prepare to take their first vows as members of the Society
- Continue our support for formation across Europe, through our financial support to Centre Sèvres in Paris, and the solidarity mechanism for formation across the Conference of European Provincials
- Accompany Young Adult groups on the Camino to Santiago de Compostella and to Rome as part of the Jubilee year, as well as retreats closer to home.

Social justice and the relief of poverty

Work for the poorest is carried out in parishes and also in our projects for the marginalised. Mostly through the work of the Jesuit Refugee Service (JRS), we aim to:

- Continue helping to meet the basic needs of destitute asylum seekers (including accommodation, food and other essentials), provide advice, support and casework, as well as helping people access help provided by others
- Provide legal advice to help destitute asylum seekers resolve their asylum case, and accompaniment and casework support to people in immigration detention at Heathrow Immigration Removal Centres through weekly welfare surgeries and matching with social visitors

- Attend to the spiritual, emotional, and social needs of destitute asylum seekers, through a refugee-led activities programme, groups and befriending

Care of infirm and elderly Jesuits

For the coming six months, we aim to:

- Continue to support our retired Jesuits resident in Preston, Boscombe and elsewhere, commissioning an external review to ensure that our care provision meets all applicable standards.

Spirituality

The Province's work in spirituality is carried out under the direction of a Delegate of the Provincial. For the coming six months, we aim to:

- Expand and deepen our work with chaplains in various contexts, including the delivery of a new training course in Ignatian Spiritual Conversation for chaplains.
- Develop and improve our systems to support the effective delivery and monitoring of the effectiveness of our work – we have a series of specific objectives which will be undertaken by the JI Support team including improving bookings and donation systems, financial planning and monitoring, processing feedback and protocols for working with our Associates and Supporters.
- Establish a programme of conferences for Jesuit schools and schools with an Ignatian identity including: two residential meetings for Heads, one for Deputy Heads, three for Chaplains, and one for Heads of RE; and in addition, two gatherings for Chairs of Governors and a training day for new governors every two years.

Work worldwide

The office that coordinates this work is that of Jesuit Missions with its director.

For the coming six months we aim to:

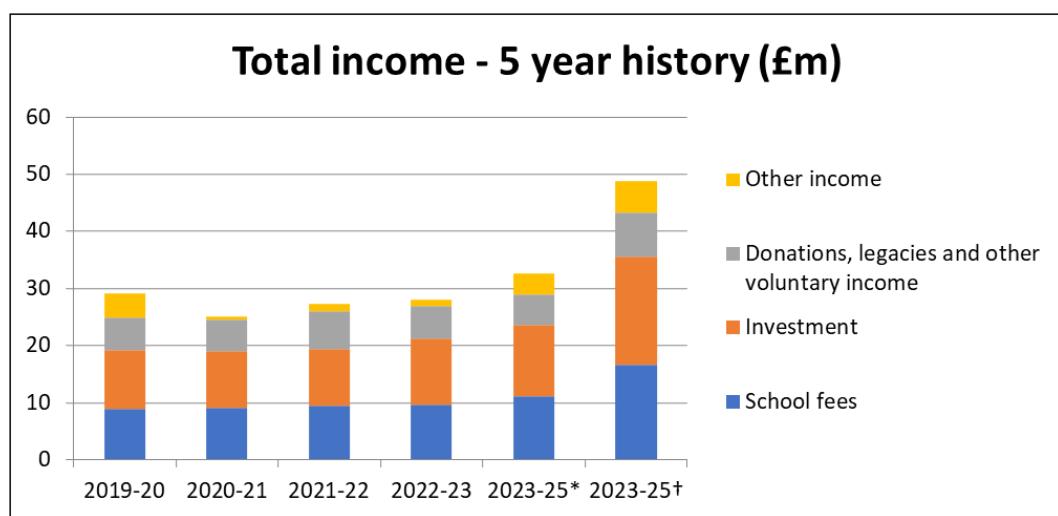
- Create and service a regular giving programme for the Jubilee year to recruit 100 new givers, deepening supporter engagement by enhancing personal connections, leveraging technology, and measuring the impact of our efforts.
- Engage supporters in campaign actions and events; create a more personal connection between our supporters and partners; put pressure on UK government to support strong positions at COP29 and COP30 climate talks.
- Empower local partners to lead advocacy initiatives in their communities; stronger project and financial management; effective community engagement; establish a knowledge-sharing platform for best practices across regions.

Finance and administration

Financial Review

Due to preparations to transfer to the Jesuits in Britain CIO, the accounting period was extended by six months, resulting in this “annual” report covering a financial period from 1 October 2023 to 31 March 2025. For the purpose of comparability, in the charts below, figures originating in the SoFA are shown both gross for the full eighteen-month period (marked as †) and pro-rated by 12/18 (marked as *), for ease of comparison.

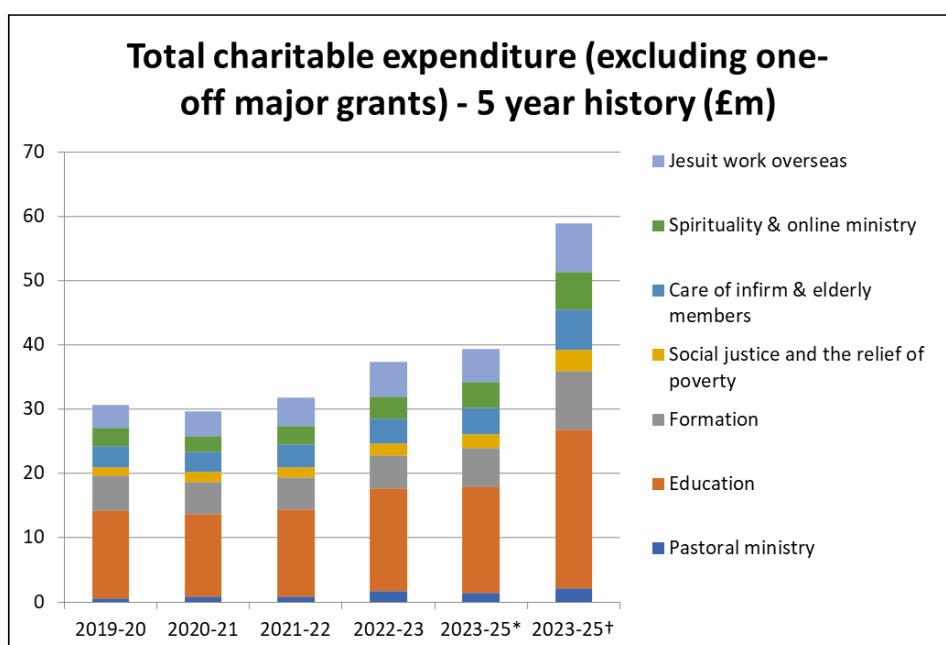
Income



Income rose by about 16.6% (pro-rata for twelve months) to £32.6m (£48.9m over 18 months) in 2023-2025. Much of this is attributable to the timing of school terms vis-à-vis period ends (noting that the 18-month period includes substantially five terms’ bills). While donation and legacy income has fallen slightly on a pro-rata basis, sustained higher interest rates (than have been seen in recent times), and stronger investment performance than 2022-2023 has also contributed to an overall higher income figure.

Looking back over the last five-year period, total income has grown gradually, reflecting inflation and an investment mandate to ensure that real value is preserved. While investment income had previously declined (due to a combination of a switch from UK to global equities and the decision to divest from fossil fuels, traditionally stocks with a strong record of dividend payment), it has now started to increase modestly, again, likely due to inflation. The increases in credit interest over the past three years have also contributed to an increase in investment income. It should also be noted that the portfolio is managed on a “total return” basis, and that the underlying asset valuation (as discussed overleaf) is of significance as much as the income generated.

In 2019-2020, other income included £3.5m directly attributable to default interest charged for the late payment of a property sale.



Charitable expenditure

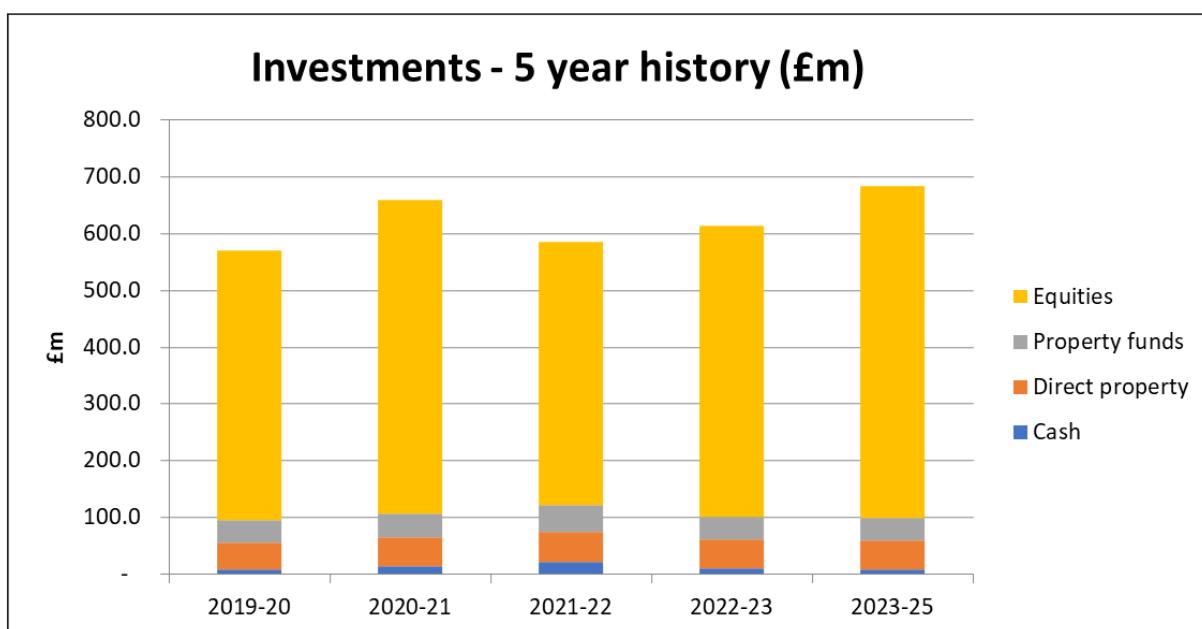
The Charity's expenditure on its charitable activities for the year was up by 5.2% (pro-rata for twelve months) to £39.3m (£59m over eighteen months) compared with £37.4m in 2022-2023. Staff costs represent a major driver of the Charity's overall costs, and increases in these – to reflect the continued increases in the cost of living seen in the year – impact all areas of charitable expenditure.

2023 - 2025 saw increased expenditure across all major activity areas except pastoral ministry and work overseas, where costs and income remained more static. The costs for care of its infirm and elderly members rose by 11.6% (pro-rata for twelve months) reflecting, in the main, the costs of employment for care staff, driven largely by increases to the Living Wage Foundation rates of pay.

Net expenditure before gains on investments

A net deficit (before investment gains) of £15.9m was recorded during the eighteen-month period (pro-rata £10.6m for twelve months), compared with a net deficit of £12.8m in 2022-2023. As noted above, the Charity pursues a “total return” approach to investment.

Investments



2023-2025 saw continued growth in the value of the investment portfolio from the previous year, following significant unrealised losses in 2021-2022. The portfolio saw net unrealised gains of £86.7m in 2023-2025, compared to gains of £40.4m in 2022-2023 and losses of £62.7m made in 2021-2022. This had followed gains of £89.9m in 2020-2021 and £35.1m in 2019-2020.

The final quarter of the 2023-2025 accounting period was challenging, with both major investment managers underperforming the benchmark on an annual basis (returns of 1.04% and -1.86% respectively vs. the benchmark of 4.87% in the year to 31 March 2025). However, this masks stronger performance earlier in the period (returns of 22.47% and 16.61% vs. the benchmark of 19.89% in the year to 30 September 2024). As in previous years, many of the losses and gains in-year have been unrealised in nature. The charity accepts that it remains open to the volatility of equity markets. Emphasis continues to be placed on holding sufficient cash reserves, so that sell-offs are not required to fund our work at a time when markets are weak; these cash holdings have produced a decent return owing to sustained high rates of interest.

Net movement in funds

The current period's operating deficit combined with investment gains has resulted in a net positive movement in funds of £70.8m, which compares to a net positive movement in funds in 2022-2023 of £27.6m.

The Funds of the Charity

As a result of investment gains during the 18-month period, the total funds of the Charity amount to £784m compared to funds at the start of the period of £713.2m.

Funds fall into three categories:

Restricted Funds: £87.5m of our funds are for particular projects, subject to specific conditions imposed by the original donors. These are described in fuller detail in the notes to the accounts.

Designated Funds: £688.8m of our funds are designated (or set aside) in order to enable the Society further to fulfil its mission, i.e. the service of faith and the promotion of justice, as described more fully in this report. Although the Jesuit constitution provides that its funds may be built up to promote and endow its colleges and other Works, permanent endowment is not allowed to its religious communities whose members have completed formation and are not in care. Jesuits covenant any income they receive to the Trust, so that all salaries, pensions, royalties, personal legacies, etc. are used for the Works of the Trust, with the Trust meeting their living costs.

There are four main funds of the Jesuits in Britain, which have been designated to:

- Founding new institutes and work (Foundations Fund)
- Promoting and subsidising the Jesuits in Britain's Works (Apostolic Works Fund)
- Paying the costs of study and training of Jesuits (Formation Fund)
- Providing for sick and elderly Jesuits (Old Age Fund).

By designation of funds, the trustees retain the flexibility to respond to changing needs, while providing a useful method of balancing the different claims on funds.

More information on the designations is given in notes to the accounts.

Unrestricted Funds: in addition to the funds referred to above, general funds of £7.7m are available to support the work of the Jesuits in Britain in the future. These increased from £4.9m during the course of the 18-month period.

Fundraising

Much of our ministry this period is thanks to the generosity and prayers of very many people. Ensuring our fundraising is respectful and lawful is very important to us. The Charities (Protection and Social Investment) Act 2016 requires us to report on key aspects of our Fundraising.

Our fundraisers

Each Apostolic Work of the Province holds responsibility for its fundraising; this is supported by the Province Treasurer and Fundraising manager. Regular meetings with Works have ensured that best practice is shared. A 'fundraising day' was held in June to exchange fundraising experience and provide mutual support across the Province.

Our approach to fundraising

For many of our supporters their generosity is a reflection of their faith that has developed over their lifetime. Our fundraising is undertaken by our own staff using direct mail, trust fundraising, legacy appeals and events. Because of this lifelong relationship we are particularly sensitive to vulnerable supporters and ensure our fundraising practise reflects the guidance of the Code of Fundraising. During the year, fundraising staff were recruited directly at various Works, supported by the Province's fundraising director.

Regulation and data protection

During the year, no fundraising complaints were received. We are a member of the Fundraising Regulator and abide by its code of fundraising practice. Data protection training was held during the year; gift aid and data audits were undertaken to ensure compliance and security of data.

Fundraising in the future

The ongoing cost of living crisis, inflation and recession across Europe mean that fundraising in 2025 will be challenging for many charities. We greatly value those who through their generosity partner with us to ensure our mission continues to reach many people. In

the coming year our fundraising plans include:

- Assisting the Works to grow their fundraising capacity
- Continuing to look after supporters with care
- Developing US support for Campion Hall and the Laudato Si Research Institute
- Partnering with trusts and other religious orders to maximise the impact of our work
- Seeking grant funding where available for church restoration, decarbonisation and other capital works
- Developing 'joined' up fundraising across the Province whilst retaining the individuality of each Work

The Jesuit Archives

The British Jesuit Archives collects, preserves, and makes available records concerning the British Province of the Society of Jesus. In the year to September 2024, there were 113 visitors to the Archives (54 individual researchers) and 249 remote enquiries were responded to. Full figures for 2025 will be available next year.

The Archives also accommodated several work experience placements, including Sixth Form students, and benefited from volunteers during the year enabling these individuals to gain experience of working in an archive.

Reserves Policy

The level of reserves held is a matter for trustees, who review the reserves from time to time with a view to using surplus funds in accordance with the Trust deed, while also recognising the need to hold reserves in order to underwrite their day-to-day activities. Trustees also take into consideration a number of other factors, namely the reliability of the Charity's income, flexibility of costs in terms of whether they are fixed or variable, availability of cash, the requirements to invest in order to deliver its objectives and also the level of reserves in its various designated funds. The trustees' policy is to aim to hold a minimum of 6 months' worth of premises costs and 3 months' worth of administration and other support costs, which for the

period ended 31 March 2025 equated to £6.3m (2022-2023: £4.9m). General funds at £7.7m at 31 March 2025 are therefore slightly above the target level. The charity will continue to monitor reserves over time.

Grant-making Policy

Funds are used principally to support work closely aligned with the work of the Society of Jesus, using its various designated funds to support, for example, the work of the Guyana Region, along with Jesuit Works within the Southern Africa Province. This Province includes South Africa and Zimbabwe, both former regions of the British Province and where strong historical links remain. Grants are also made in support of those training for the Catholic priesthood in England & Wales, and Scotland, as well as to the Dominican Studium in Oxford.

Trustees do not consider applications from the general public. A number of minor grants are, however, made to organisations and individuals whose work is aligned with that of the Jesuits in Britain through the Fund for Social Justice.

Investment Policy

The Trust's investment portfolio is overseen by an Investment Committee. Currently, the portfolio consists of listed investments, cash deposits and investment properties. The Investment Committee reviews the strategic allocation on a regular basis. Such a review took place in 2023-2025, and a revised investment policy statement is being drafted. However, major changes to asset allocation are not anticipated.

The equity portfolio is divided between three main managers. Within specified guidelines, the investment managers' objectives are to maximise total return, whilst providing a level of income advised by the trustees each year. The performance of each manager is reviewed on at least a quarterly basis and changes to individual managers are made from time to time, the last time being in 2021. As at 31 March 2025, the total market value of our investments was £683.9m (31 September 2023: £613.7m).

(Ethical) Responsible Investment Policy

Our policy provides a set of principles, looking forward to the type of world which we want to promote, intentionally investing in companies and sectors that promote the values of Catholic Social Teaching and that earn a just and sufficient return to help fund our work. In particular, we seek to: assist the poorest improve their lives and attend to those in need; show concern for human life in all its stages; care for our common home, as invoked by Pope Francis' Encyclical Letter, Laudato Si', May 2015; support good environmental, social and governance ('ESG') practice to be followed by our investment managers; ensure we promote positive impact by our investments; and be aware of any harm caused by the same, with a view to its elimination.

We do not invest in companies whose products or policies are counter to the values of Catholic moral teaching. Our investment managers screen our portfolios (using agencies such as MSCI) to eliminate such stocks. Our equities are all held directly, and not through funds, meaning that we retain control over all holdings.

The charity divested from fossil fuels in 2020; that is to say from all the major energy companies that extract or refine oil, gas and coal. This decision fits with what Pope Francis referred to in his encyclical Laudato Si' when he wrote "We know that technology based on the use of highly polluting fossil fuels – especially coal, but also oil and, to a lesser degree, gas – needs to be progressively replaced without delay."

It is clear that the continued use of fossil fuels has been badly damaging the planet through the emissions they produce. With the likelihood of restrictions on use, the reserves of these fuels are likely to become 'stranded assets'; assets in danger of being regulated as unusable and therefore valueless. The case for divestment makes good economic as well as ecological sense!

Such divestment is part of a process of decarbonisation of our investment portfolios, along with our Jesuit Works and all the properties. In 2021-22, we

completed the process of measuring the carbon footprint of our entire operation, including all functional buildings, investment properties and equity portfolios. Through a recently-established Decarbonisation Forum, supported by a Decarbonisation Committee, plans have been developed to reduce the carbon footprint of our properties (including through the installation of solar panels, more efficient heating systems and other capital works), and of our investment portfolio through engagement with our investment managers.

We are looking to continue improving the standard of reporting on ESG issues by our three main equity managers, helped by the SFDR and FCA directives in Europe and the UK. As part of the 'Social' in ESG, we have signed up to CCLA's mental health benchmark, which aims at transparency on this topic. We also follow their modern-day slavery campaigns called 'Find it, Fix it, Prevent it'.

There are several other issues on which we expect our asset managers to engage companies, such as paying the living wage, reviewing executive pay and monitoring diversity on their governing boards with voting at AGMs according to our principles. As trusts like ours are limited in the capacity and expertise to follow up fully on all these matters, we work within like-minded networks such as the Church Investors Group, the Association of Provincial Bursars and ShareAction's Charities Responsible Investment Network. We are concerned to work with and facilitate other like-minded bodies in the Church. We have participated in conferences to engage with and implement 'Mensuram Bonam', a publication from the Pontifical Academy of Social Sciences, which seeks to apply Catholic principles to investment.

Basis for Accounts Preparation

The financial statements have been prepared based on the accounting policies set out after the financial statements and comply with the Charity's Trust deeds, applicable law and the requirements of the Statement of Recommended Practice (SORP FRS 102).

How we manage our affairs

The Board of Trustees

The Declaration of Trust dated 20 March 1929 provides that new trustees shall be appointed by resolution of the existing trustees. The trustees are incorporated under the Charities Act 2011 as 'Trustees for Roman Catholic Purposes Registered' (TRCPR).

As members of the Society, the trustees' living and personal expenses during the year are borne by the Trust. Trustees receive no remuneration for services as trustees.

The trustees met formally eleven times during the period.

Trustees are chosen from members of the Society for their experience of the various Works of the Trust, as described in this report. Given their considerable knowledge of these Works, their induction focuses on the more technical responsibilities of trustees. This is achieved primarily by mentoring within the group, with sessions occasionally given over to discussion of a particular aspect of trustee responsibility, e.g. the Objects of the Trust. Use is made also of external seminars for ongoing training. The rotation of appointments is made so as to ensure a continuing body of experience within the group as a whole.

Organisational Structure

The overall responsibility for activities of the Jesuits in Britain (the British Province of the Society of Jesus) lies with the Provincial Superior, who is assisted by his Socius and by the Treasurer, and other central office staff. The Provincial meets with a group of Consultors monthly. Each Jesuit community is guided by a local Superior who has responsibility for the activities of the Province in that locality.

Particular Works (schools, retreat centres, etc.) may be the responsibility of a 'Director of Work' appointed by the Provincial or by a local governing body acting on the Provincial's behalf. It is normal for the Provincial to visit all Jesuit communities and Works each year.

Constitution

The Jesuits in Britain are governed by the constitutions of the Society of Jesus and regulated by Canon law. The assets of the Jesuits in Britain are held in the following charitable trusts:

- Deed poll, dated 1 December 1921 of Society of Jesus Trust of 1921 for Roman Catholic Purposes (Charity Registration number 230166);
- Declaration of Trust, dated 20 March 1929 and subsidiary deed dated 3 April 1969 (Jesuit Development Fund) of Society of Jesus Trust of 1929 for Roman Catholic Purposes (Charity Registration number 230165);
- Trust deed dated 11 June 1990 establishing The Society of Jesus Charitable Trust (Charity Registration number 803659);
- Trust Deed dated 1998 establishing the Young Priests' Fund (Charity Registration number 1184304);
- Beaumont Educational Trust (Charity Registration number 309142); and
- von Hügel Charity (Charity Registration number 278966).

The Society of Jesus Trust of 1929 for Roman Catholic Purposes has been given charitable status by the Office of the Scottish Charity Regulator (OSCR) under Charity number SC040490.

The charities are treated as a single charity for accounting purposes (under Charity Registration number 230165), in accordance with uniting directions issued by the Charity Commission.

The Young Priests' Fund exists to encourage and support candidates for the priesthood.

The Beaumont Educational Trust is a small fund generating bursaries to be applied in promoting the education of boys and young men in need of financial assistance in accordance with the doctrines of the Roman Catholic Church. Preference is given to those who can claim a connection with the former Beaumont College, Old Windsor. Its trustees are the same as those of the Trust and the two charities are treated as a single charity for accounting purposes.

The von Hügel Charity is connected with Corpus Christi Church in Boscombe. This charity is for the promotion, advancement or support of charitable work or works, at the absolute discretion of the charity's trustees, in the beneficial area (namely the Roman Catholic parishes of Boscombe and Ilford). Trusteeship of the von Hügel Charity was transferred to the Diocese of Portsmouth during the period, at the same time as the freehold of Corpus Christi Church was transferred.

Connected Charities

Mary Patricia O'Halloran Charity (Charity Registration number 509563)
This is a charity set up on the death of Mary Patricia O'Halloran, originally to benefit the poor of the Holy Name Parish in Manchester, but subsequently widened to serve the poor of the city of Manchester. Trustees for Roman Catholic Purposes Registered

are the Corporate Trustee for this charity, on the basis that the Society owns and uses Holy Name Church. Approval was given on the understanding that the funds would be kept separate and the charity has not been consolidated into these accounts.

Heythrop Institute

(Charity Registration number 312923)

The Heythrop Institute, formerly known as Heythrop College, operated as the specialist Philosophy and Theology College of the University of London from 1970 until its closure at the end of January 2019. The Society of Jesus, which originally founded the College before setting it up as an individual charity in 1970, has taken back control of the charity through appointment of its trustees. A change to the Royal Charter was granted by the Privy Council in February 2020, along with a change in name to the Heythrop Institute. These may allow the charity to operate again in some limited form. The charity has not been consolidated into these accounts.

Jesuits in Britain CIO

(Charity Registration number 1207742)

The Jesuits in Britain CIO was incorporated in April 2024 as the successor charity to the various Society of Jesus trusts mentioned above. On 1 April 2025 (immediately following the balance sheet date of these financial statements) the assets and liabilities of the trusts mentioned above transferred into the Jesuits in Britain CIO, with the exception of St John's Beaumont school (held pending sale as at the balance sheet date; this sale completed in July 2025), and some limited other assets of negligible value. The expectation is that the previous trusts will, in due course,

be wound up, with the Charity Commission's register of mergers reflecting that the Jesuits in Britain CIO is the successor charity.

Committee Structure

Five main committees are appointed by the trustees to assist in their work.

Investment Committee

The principal role of the Investment Committee is to give advice on the management of and review the performance of the investment portfolios, while upholding the ethical restrictions on our investments.

The Investment Committee meets on a regular basis as need dictates, but at least four times a year. At each of the scheduled quarterly meetings, one of its investment managers gives a presentation reviewing the performance of each portfolio over the previous 12 months, to discuss economic prospects for the forthcoming year and to answer questions. Additional informal meetings are also arranged usually at the offices of the main investment managers for a more in-depth review of the managers' performance and to meet more of the teams. A fifth meeting of the whole Committee along with an extended membership (considered to be a sub-Committee) also normally takes place to review our responsible investment policy.

Its current members are:

Mr Thomas Acland
Mr Ben Andradi
Ms Margaret Coughtrie
Fr Keith McMillan SJ (Chair)
Fr Christopher Pedley SJ
Br Stephen Power SJ
Mr Paweł Rzemieniecki

Mr Ben Andradi joined the committee during the period.

Messrs. Stephen Withnell and Richard Saunders retired from the Committee during the period. Ms Sarah Heffron Nichomoff retired shortly after the period

Additional members, who join for the review of its responsible investment policy are:

Fr Nick Austin SJ
Mr Paul Chitnis
Br Geoff te Braake SJ
Fr Frank Turner SJ

Finance Committee

The principal role of the Finance Committee is to consider operational financial matters, including accounting, banking, insurance, property, HR and other resourcing issues.

Its current members are:

Mr Thomas Acland
Fr Peter Gallagher SJ (Chair)
Mrs Joan Lim
Fr Keith McMillan SJ
Fr Paul Nicholson SJ
Fr Christopher Pedley SJ
Br Geoff te Braake SJ

Mr Thomas Acland replaced Mr Timothy Edwards as Finance Director (ex-officio on the Committee) at the start of the 2023-2025 financial period.

Trustee Safeguarding Commission (TSC)

The TSC is established to assist the Trustees to execute their safeguarding obligations in compliance with the requirement of the Charity Commissions of England & Wales and Scotland, The Catholic Safeguarding Standards Agency in England and Wales and the Catholic Bishops of Scotland and relevant national statutory bodies. It works to the CSSA framework of Eight Standards.

The members of the TSC who served in 2023-2025 are:

Mr James Reilly, Chair

- *Background:* Leadership in Social Services, health and charities.

Ms Fiona Bateman

- *Background:* Lawyer safeguarding expertise and independent chair of LA Safeguarding Boards

Mr Jim Gallagher

- *Background:* Policy and Civil Service

Fr David Smolira SJ

- *Background:* Trustee Safeguarding Lead, Ministry and social work

Fr Paul O'Reilly SJ

- *Background:* Ministry and practicing GP supporting homeless people

The Jesuit Provincial Superior, Fr Peter Gallagher SJ, was in attendance for part or all of TSC meetings.

The TSC is supported by the Province's professional safeguarding employees: Mrs. Julie Ashby-Ellis, Safeguarding and Personal Conduct Manager and Mrs. Nadra Gadeed, Safeguarding Support Advisor. Both have extensive experience of safeguarding work with professional backgrounds in nursing and clinical psychology. Ms. Karoline Wilhelm-Brown and Ms. Angie Palmer provide administrative support to the team.

The TSC met eight times during the period. At every meeting of the TSC it has received reports relating to actions in response to allegations; work with victim/survivors; safeguarding management plans; training; DBS/PVG checks and further updates from the Safeguarding staff and Chair briefing the TSC on national and international developments and on progress with a variety of projects and tasks. A summary of the topics which the TSC has deliberated upon in the course of its meetings

over this period include: drafts of the updated Safeguarding Policy; CSSA contract and proposed Audit framework and production of new complaints policy; revised training arrangements with RLSS; completion of the CPOMS electronic records project; review of the safeguarding risk register.

Following the widely-publicised investigation into and subsequent expulsion from the Jesuits of Fr Marko Rupnik, and the publication of a report into the spiritual abuse perpetrated by Jean Vanier (the founder of L'Arche), the TSC produced a paper on spiritual abuse, including a definition with guidance and case examples to inform discussion. This was completed in 2024 and shared with other Jesuit provinces internationally.

During this reporting period, 13 individuals came forward with allegations of abuse: five of sexual abuse; four boundary violations and four of inappropriate conduct. Seven relate to historical abuse and six to recent abuse. These allegations involve seven individuals four of whom have died and three are living. Four of these individuals had been identified previously in past allegations but three were identified for the first time. One was not a Jesuit and the alleged abuse took place outside Jesuit institutions. Two were overseas Jesuits. During the period, five Jesuits were subject to safety management plans, generally while investigations were carried out. At the end of March 2025, no Jesuits were still subject to such plans.

Health and Safety Committee

An internal committee, consisting of Jesuits and staff members has been formed to provide a forum for consultation and discussion of fire and health and safety matters within the Charity. One of the aims of the committee is to promote a culture

of awareness of health and safety and of continuing improvement.

Its current members are:

Mr Thomas Acland

Br Geoff te Braake SJ

Mr Carlo Fernando

Fr Keith McMillan SJ (Chair)

Ms Brenda Micallef

Dr Timothy Myatt

Br Ken Vance SJ

Mr Carlo Fernando joined the Committee during the year, representing the London Jesuit Centre. The meetings are also usually attended by representatives of PIB Risk Management.

Risk Advisory Committee

The principal roles of the Risk Advisory Committee are to keep the trustees, who retain overall responsibility for risk management, informed of their understanding of the major risks facing the Charity and the adequacy of their response to those risks. As part of this they will make various recommendations concerning the risk register.

Its current members are:

Mr Thomas Acland

Mr Anthony Carey

Fr Kensy Joseph SJ

Ms Rosanne Kay

Fr Keith McMillan SJ (Chair)

Br Stephen Power SJ

Mr Craig Walton

Risk Management

The trustees face numerous risks, both on a day-to-day basis and over the longer term. These risks relate to an uncertain event or set of events which, should it or they occur, would have an effect on the achievement of the Charity's objectives. Risk not only refers to threats (i.e. damaging events which could lead to failure to achieve objectives and potentially have negative impacts), but also

to opportunities (i.e. challenges, which, if exploited, could offer an improved way of achieving the desired objectives). Risk exists as a consequence of uncertainty and is present in all activities whatever the size or complexity of the organisation and whichever sector it operates in.

Trustees consider risk management to be fundamental to good management practice and a significant aspect of corporate governance. Effective management of risk will provide an essential contribution towards the achievement of the Charity's strategic and operational objectives and goals.

As such, the trustees have adopted a risk policy that requires, among other things, the trustees to review at least annually the principal risks and uncertainties it considers the Charity to be exposed to. The identified risks are grouped into a number of categories including governance or management, operational, financial, environmental and external factors or legal and regulatory compliance. Each risk is assessed as to its impact and probability of occurring and given a score, which when combined is compared against a traffic light system with efforts being concentrated on any that show up as 'red'. The review of risks includes ensuring that procedures are in place and are being followed, putting in place a consistent basis of measuring, controlling, monitoring and reporting risk, ensuring the effectiveness of the procedures and considering an adequate response (including action to be taken to tackle the identified risks). The aim is not to eliminate risk altogether, but rather to ensure that every effort is made to manage risk appropriately.

The Charity has identified the following as significant risks during the period:

- Effective governance and leadership of the Charity, which combines a religious order with various charitable aims, increasingly carried out by lay staff members, necessitated by the falling numbers of Jesuits and ageing of existing Jesuits. The new governance structure (a Charitable Incorporated Organisation (CIO)) will allow the appointment of lay trustees enabling the injection of additional advice and expertise. Immediately following this annual report, all assets, liabilities and operations pass to the new legal entity (with some very limited exceptions). A key risk for the charity during the period has therefore been the preparation for this transfer, and the need to ensure seamless operations and minimal disruption to Works. At the time of publication, the transition had gone smoothly, with no significant issues. However, the "bedding in" of new ways of working (including committees with delegated authority) and the implementation of a new accounting system remain live risks.
- Safeguarding issues, including the care of children and all staff members. The Safeguarding Committee is well established and reports directly to the trustees, holding them to account in respect of children and adults considered to be at risk of abuse. The Charity remains committed to being a Living Wage Foundation employer.
- Changes in the education sector, including the impact of VAT on independent school fees, as implemented in January 2025. Conversations are ongoing with HMRC about the Charity's VAT position (owing to a historical VAT registration of one part of the Charity); VAT has been properly applied to fees for St John's Beaumont (sold by the Charity after year end) and Donhead. The issues facing the education sector remain a risk for Donhead, and for the three locally-established trusts (Stonyhurst, St Aloysius' Glasgow and Mount St Mary's) with which the charity has financial ties (most notably in the form of loans made from the charity). Mount St Mary's was in default of its loan agreement for much of the period and – in August 2025, after period end – went into administration. This process represents an ongoing risk for the Charity (and its successor, the Jesuits in Britain CIO), but the loan has not been impaired in these accounts given the value of the property on which it is secured.
- Ongoing property commitments, especially in relation to becoming more environmentally sustainable and in particular achieving our target to become net carbon zero. Many of the buildings we occupy, including churches and schools are ageing, while several are listed. Any work being considered on these properties will require some very costly decarbonisation overlays. The trustees are in the process of developing a credible strategy and programme to transition to carbon net zero.
- Technology and data protection risks, including cyber-risks such as malware, password theft, traffic interception and phishing attacks all of which require constant vigilance and monitoring, especially in light of ever-changing technology advances. The risk advisory committee is seeking to appoint an additional member with specific expertise in this area.

Equal Opportunities

The Charity considers itself to be an equal opportunity employer and respects the provisions against discrimination laid down by law and in the Catechism of the Catholic Church. As such, it is committed to a policy of treating all of our employees and job applicants equally. No person will be discriminated against and we will take all reasonable steps to employ and promote employees on the basis of their abilities and qualifications without regard to age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality and ethnic or national origins), religion or belief, sex and/or sexual orientation, allowing for what is justified by law or by the practices, rites, doctrines or ethos of the Roman Catholic Church.

In particular, the Jesuits in Britain avoid unlawful discrimination in all aspects of employment including recruitment and selection, promotion, transfer, opportunities for training, pay and benefits, other terms of employment, discipline, and selection for redundancy and dismissal.

Gender Pay

As a large charity, the Jesuits in Britain is required to publish information each year, comparing what it pays to its male employees and its female employees. April 2024 data showed that the average pay for men was £22.87 per hour compared to the average pay for women which was £21.01 per hour, a differential of 8.1 % in favour of men. This compares to the previous year when the average male salary was higher by some 10.4 %.

There are flaws in this measure given that the data is not on a job like-for-like basis. In April 2024, there were 370 employees,

of whom 104 were male (28%) and 266 were female (72%). This compares to 356 employees in April 2023, of whom 105 (29%) were men and 251 (71%) were women. The data remains skewed, although not as great as in previous years. For both of these reasons, the data is arguably of questionable benefit and quality. Nevertheless, it is an indicator and one that the Charity is keeping under review; action will be taken if considered necessary or desirable.

To attempt to put the above in context, our gender pay gap is 8.1 %; the gap generally for larger charities is 6.3% (for 2024 and as per a Civil Society report). The other main finding when we carried out this exercise for our charity was that the middle-placed (median) man is paid £19.16 per hour, some 5.8% more than the middle-placed woman, who was paid £18.05.

Other Pay

The Charity is an accredited Living Wage Foundation employer. The Living Wage campaign is based on the simple idea that a hard day's work deserves a fair day's pay. We are pleased to be one of many responsible employers who choose to pay a real Living Wage based on the cost of living, not just the so-called government National Living Wage minimum, which is set at a lower amount. The London Living Wage Foundation rate at the end of the financial period was £13.85 per hour compared to the government minimum of £12.21, a difference in rate of £1.64 per hour, or over 13 % above the government minimum. The trustees recognise that in low paid sectors, a vicious cycle of high levels of staff turnover and absenteeism can drive problems of operational inefficiency, low standards and weak productivity. Organisations that pay the Living Wage have reported significant

improvements in quality of work, reductions in staff absence and turnover, improved relationships between managers and their staff, and a stronger corporate reputation.

We continue to monitor the ratio between the highest paid employee and our lowest paid employee. This seems to be about 5.5:1, which compares favourably with other organisations. According to a study carried out by the abrdn Financial Fairness Trust the median CEO/ lower quartile employee pay ratio for the FTSE 350 in 2023/24 was 71:1. In the FTSE 100, the median CEO/ lower quartile employee ratio was 106:1.

Key Personnel and Senior Staff

The Charity offers fair pay to attract and keep appropriately qualified and experienced staff with the necessary skills required to lead, manage, support and deliver the Charity's aims. Key personnel are appointed as Directors of Work for a number of our Works, including the Heads of the two Preparatory schools, Donhead and St John's Beaumont, our Spirituality Centres, Jesuit Missions, the Jesuit Refugee Service and the Laudato Si' Research Institute, Campion Hall, along with the Director of Finance and the Fundraising Manager & Data Protection Officer. The total remuneration, including all employer-related costs of the eleven individuals involved, including Jesuits was £1,251k for the 18 months ended 31 March 2025 (12 months to September 2023: £851k).

Public Benefit

Public benefit is achieved in a variety of ways, as can be seen in earlier reports. This includes, but is not limited to, the following:

- Service of parishes
- Operation of schools and colleges of higher education; and provision of bursaries in the independent schools
- Provision of university chaplaincy services
- Social justice and the relief of poverty, working with the marginalised including the operation of the Jesuit Refugee Service
- Operation of Spirituality Centres, programmes and publications for spiritual education and other publishing and media (including free online resources); and
- The work of Jesuits worldwide.

We have developed our plans to ensure that we continue to deliver public benefit and achieve our objectives set out in the Deeds and Declarations of Trust (listed above in Organisational Structure – Constitution). The trustees confirm that they have complied with the duty of the Charities Act 2011 and the Charities Act Scotland 2005 to have due regard to the Charity Commission's and OSCR's general guidance on public benefit.

Volunteers

The work of the Jesuits in Britain would not be possible without the contribution of volunteers. Several of our Works have management boards or editorial boards comprising expert lay people, who give their time to advise and support our Jesuit and lay staff at regular meetings throughout the year. Our Investment Committee, Safeguarding Commission and Risk Advisory Committee have all recruited expert members who also generously give their time to support our mission.

The role of volunteers is especially important in two of our main Works, namely the Jesuit Refugee Service and Jesuit Missions. Their contribution is highlighted elsewhere in this report. Other Jesuit Works, too, benefit from volunteer time, including, for example, our Archives Department.

Our parishes too rely heavily on volunteers to assist in many ways, from serving and reading at Mass to fundraising, finance and committees. Larger parishes have around 200 volunteers, smaller ones around 25.

The work carried out across the Charity also includes the efforts of the 100 or so Jesuits, although some are no longer in active ministry. Nevertheless, they continue to pray for the work of the Society. The Jesuits themselves take a vow of poverty so they personally take no salaries, royalties, fees or any other remuneration. Jesuits work as parish priests, chaplains, teachers, academics, writers, doctors, spiritual directors and artists. Any remuneration received is Gift Aided to the Charity to further the work it does. Members receive in return only enough to live on and are looked after when they become sick, elderly or infirm. The value of work done on behalf of the Charity is considerable and might be estimated at about £5 m in any “normal” year. The value of the work of others (i.e. non-Jesuit volunteers) is also significant with many working in the service of their parishes, the work of the Jesuit Refugee Service, as members of Management Boards and various committees, etc. A conservative estimate of this would be £0.5m to make a total of £5.5m. If included in the accounts, this would add approximately 20% to the total income of the charity.

Statement of the Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England, Wales and in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of

Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);

- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the

Charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and the provisions of the Charity's trust deeds. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Signed for and on behalf of Trustees for Roman Catholic Purposes Registered



Peter Gallagher SJ
Provincial

Approved on 30 December 2025

Independent auditor's report to the Trustees of The Society of Jesus Trust of 1929 for Roman Catholic Purposes

(incorporating *The Society of Jesus Trust of 1921,*
The Society of Jesus Charitable Trust, the Young Priests' Fund,
Beaumont Educational Trust and the von Hügel Charity)

Opinion

We have audited the accounts of the Society of Jesus Trust of 1929 for Roman Catholic Purposes (incorporating The Society of Jesus Trust of 1921, The Society of Jesus Charitable Trust, The Young Priests' Fund, Beaumont Educational Trust and the von Hügel Charity) (collectively referred to as 'the Charity') for the eighteen-month period ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Accounts prepared on a basis other than going concern

We draw attention to the principal accounting policies on page 43, which state that the trustees of the Society of Jesus Trust of 1929 for Roman Catholic Purposes have prepared the accounts on a basis other than going concern. This is due to the trustees' decision to transfer all the activities, assets and liabilities of the unincorporated charity to a newly formed Charitable Incorporated Organisation on 1 April 2025. We consider that no adjustment to the book value of assets or liabilities is required as a result of this basis of preparation. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified

material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the accounts; or
- sufficient and proper accounting records have not been kept; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the accounts

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with those Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether

the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities

Accounts (Scotland) Regulations 2006 and those that relate to data protection (General Data Protection Regulation), education legislation (including the Children's Act) and safeguarding regulations;

- we understood how the Charity is complying with those legal and regulatory frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through our review of the minutes of trustees' meetings and reports from regulatory bodies.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur. Audit procedures performed by the engagement team included:

- identifying and assessing the design effectiveness of controls in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- challenging assumptions and judgements made by management in its significant accounting estimates;
- identifying and testing journal entries;
- reviewing the aggregation procedure for the Charity's component institutions;
- assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the relevant accounts item to which they relate.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- performed substantive testing on expenditure; and
- tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott Audit LLP

Buzzacott Audit LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Buzzacott Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

30 December 2025

Financial statements

Statement of financial activities - 18 months to 31 March 2025 incorporating an income and expenditure account

	Note	Unrestricted funds 2025 £'000	Restricted funds 2025 £'000	Total 2025 £'000	Total 2023 £'000
Income from:					
Donations and legacies	1	6,126	1,677	7,803	5,711
Charitable activities:					
School fees and related income	2	16,736	(43)	16,693	9,587
Other trading activities:					
Trading income	3	191	-	191	118
Other activities for generating funds	4	379	-	379	211
Investments	5	16,491	2,361	18,852	11,651
Other	6	4,986	-	4,986	681
Total income		44,909	3,995	48,904	27,959
Expenditure on:					
Raising funds	7	5,808	39	5,847	3,392
Charitable activities:	8				
Parish ministry		2,080	-	2,080	1,666
Education		24,203	611	24,814	16,022
Formation		5,948	3,117	9,065	5,103
Social justice and the relief of poverty		3,227	3	3,230	1,965
Care of infirm and elderly members		6,263	-	6,263	3,741
Spirituality		5,822	37	5,859	3,397
Work worldwide		5,797	1,864	7,661	5,484
Total expenditure		59,148	5,671	64,819	40,770
Net (expenditure) before gains on investments		(14,239)	(1,676)	(15,915)	(12,811)
Net gains on investments	13	77,923	8,768	86,691	40,449
Net income		63,684	7,092	70,776	27,638
Transfers between funds	18, 19	-	-	-	-
Net movement in funds		63,684	7,092	70,776	27,638
Reconciliation of funds:					
Total funds brought forward		632,749	80,459	713,208	685,570
Total funds carried forward		696,433	87,551	783,984	713,208

The accompanying notes form part of these accounts.

Details of comparative figures by fund are disclosed in note 28. All of the Charity's activities derived from continuing operations during the above two financial periods; the Charity transferred its operations to a new legal entity (Jesuits in Britain CIO) on 1 April 2025. All recognised gains and losses are included in the above statement of financial activities.

Balance Sheet - as at 31 March 2025

	Note	2025 £'000	2025 £'000	2023 £'000	2023 £'000
Fixed assets:					
Tangible assets	11		79,598		79,177
Investments	13		683,903		613,739
Total fixed assets			763,501		692,916
Current assets:					
Stocks		17		28	
Debtors:					
Amounts falling due after more than one year	14	4,301		6,483	
Amounts falling due within one year	14	1,615		1,907	
		5,916		8,390	
Short-term deposits	15	26,398		23,516	
Cash at bank and in hand		10,460		13,356	
Total current assets		42,791		45,290	
Liabilities:					
Creditors: Amounts falling due within one year	16	(18,986)		(23,666)	
Net current assets			23,805		21,624
Total assets less current liabilities			787,306		714,540
Creditors: Amounts falling due after more than one year	17		(3,322)		(1,332)
Total net assets			783,984		713,208
Funds of the Charity:					
Restricted funds	18		87,551		80,459
Unrestricted funds:					
General fund		7,676		4,855	
Designated funds	19	688,757		627,894	
Total unrestricted funds			696,433		632,749
Total Charity funds			783,984		713,208

The Charity transferred its operations to a new legal entity (Jesuits in Britain CIO) on 1 April 2025.

Approved by and authorised for issue and signed on behalf of Trustees for Roman Catholic Purposes Registered:

K.P. McMillan SJ

Trustee

Approved on 30 December 2025

The accompanying notes form part of these accounts.

Cash Flow Statement - 18 months to 31 March 2025

	Note	2025 £'000	2023 £'000
Cash flows from operating activities:			
Net cash used in operating activities	A	(31,774)	(21,440)
Cash flows from investing activities:			
Investment income received		18,852	11,651
Payments to acquire tangible fixed assets		(3,626)	(2,585)
Payments to acquire fixed asset investments		(171,976)	(115,914)
Receipts from the disposal of fixed asset investments		187,153	115,205
Net other movement on investments		(1,051)	363
Net cash provided by investing activities		29,352	8,720
Increase (Decrease) in cash and cash equivalents		(2,422)	(12,720)
Cash and cash equivalents at start of period	B	43,919	56,639
Cash and cash equivalents at end of period	B	41,497	43,919

A Reconciliation of net income to net cash outflow from operating activities

	2025 £'000	2023 £'000
Net income for the reporting period	70,776	27,638
Adjustments for:		
Depreciation charge	3,198	2,178
Investment income receivable	(18,852)	(11,651)
Net (gains) on investments	(86,691)	(40,449)
Decrease/(increase) in stocks	11	(5)
Decrease/(increase) in debtors	2,474	(2,258)
(Decrease)/Increase in creditors	(2,690)	3,107
Net cash (used in) operating activities	(31,774)	(21,440)

B Analysis of changes in net debt

	At 1 Oct 2023 £'000	Cash flow £'000	At 31 March 2025 £'000
Cash at bank and in hand	13,356	(2,896)	10,460
Cash held with investment managers	10,295	(1,331)	8,964
Short-term deposits	20,268	1,805	22,073
	43,919	(2,422)	41,497

No long-term debt is held by the Charity.

Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charity SORP FRS 102) – 2nd edition effective 1 January 2019. The Charity constitutes a public benefit entity as defined by FRS 102.

The functional currency of the Charity is considered to be Pounds Sterling (GBP), being the currency of the primary economic environment in which the Charity operates. The numbers are rounded to the nearest thousand pounds. Owing to the planned transfer of operations to the Jesuits in Britain CIO (1 April 2025), these accounts have been prepared for an 18-month period. The comparative figures (for 12 months) may not therefore be entirely comparable.

Basis of consolidation

Group accounts have not been prepared in respect of the results of the Charity's trading subsidiary, as the subsidiary is immaterial in the view of the trustees.

Going concern

The trustees have formed a Charitable Incorporated Organisation (CIO) and the assets, liabilities and activities of the Trust have been transferred to the newly formed CIO as of 1 April 2025. As a result, these accounts have been prepared on a basis other than going concern. This does not result in adjustments to the reported figures. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of its successor to continue as a going concern. The trustees are of the opinion that its successor will have sufficient resources to meet its liabilities as they fall due.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Trustees in the application of these principal accounting policies that have a significant effect on the financial statements and estimates with a significant risk of material adjustment in the next period are deemed to be in relation to the following:

- Ascribing fair values to the Charity's investment properties. The fair values have been based on the estimated open market values which have been determined with professional assistance;
- Estimating the apportionment of the historic cost of tangible fixed asset properties between the land and the building elements;
- Estimating any impairment in respect of freehold functional land and buildings;
- Estimating of the useful economic lives attributed to tangible fixed assets for the purpose of determining the annual depreciation charge;
- The judgements made in determining whether debts are recoverable, and the value of any provisions needed against slow or non-payment;
- Determining the apportionment of expenditure between governance and support costs and between support costs and the various categories of expenditure on charitable activities;

- Determining the value of designated funds needed at the period end, in particular the assumptions made in determining the value of the Old Age Fund; and
- Estimating future income and expenditure flows for the purpose of assessing going concern.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial period.

Scope

The accounts generally do not include the operating accounts of parish churches in the charge of the Society of Jesus as these are deemed to be managed as part of the relevant Diocesan charity.

In the same way, the operating accounts of voluntary-aided schools do not form part of these accounts. However, the Trustees are the legal owners of land and buildings used exclusively by such schools and, therefore, these assets are reflected within the Charity's accounts.

Financial information for Donhead and St John's Beaumont schools has been consolidated for the period 1 September 2023 to 31 March 2025. This different start date reflects the academic year; its effect is deemed to be immaterial to the Charity's accounts.

Income

Income is recognised in the period in which the Charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies, income from charitable activities, income from trading activities, investment income and interest receivable, and other income.

Donations, including salaries and pensions of individual religious received under deed of covenant, are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Performance related grants receivable are recognised when the Charity has confirmation of both the amount and the settlement date and are credited to the statement of financial activities based on level of performance achieved.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the Charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the Charity.

Entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the Charity.

Investment income from listed investments is recognised once the dividend has been declared and notification has been received of the dividend due.

Investment income from property rental is recognised once the rent is payable under the relevant lease or tenancy agreement less any provision necessary for doubtful recovery.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Income derived from school fees and other educational charges is measured at the fair value of the consideration receivable and is stated net of bursaries and scholarships.

Any surplus on the disposal of tangible fixed assets is calculated as the difference between the sale proceeds net of sale costs and the net book value of the asset immediately prior to disposal. It is accounted for once legal completion of the disposal has taken place.

All other income is measured at fair value and accounted for on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings.

Expenditure comprises the following:

- The cost of raising funds includes the expenses of the trading company, financing costs, fundraising costs, the fees payable to investment managers in connection with the management of the Charity's listed investments, and the fees payable to property managers in connection with the management of the Charity's investment properties;
- The costs of charitable activities comprise expenditure on the Charity's primary charitable purposes as described in the Trustees' report;
- Grants in support of Jesuit foundations

and projects are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and has satisfied all related conditions. Grants approved but not paid at the end of the financial period are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but are noted as financial commitments in the notes to the accounts.

Support costs (including governance costs) are apportioned based on the proportion of direct costs for each category.

Governance costs comprise expenditure that is directly attributable to the necessary procedures for compliance with constitutional and statutory requirements.

Employee benefits

Short-term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits are accounted for on an accrual basis and in line with FRS 102.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

Tangible fixed assets (other than Churches and schools)

All assets costing more than £10,000 and with an expected life exceeding one year are capitalised.

- Land and buildings: the original purchase price of land and buildings is apportioned 50:50 to reflect the cost of the land and the cost of the buildings. Given the nature of the Charity's properties and their locations, the Trustees are of the opinion that such a split is both appropriate and reasonable. The building element is depreciated over 50 years on a straight-line basis; M&E within buildings over 8 years. No depreciation is charged on the land element;
- Vehicles and equipment: vehicles and

equipment are stated at cost less a provision for depreciation. Depreciation is provided on cost over the following periods in order to write off each asset over its estimated useful life:

Equipment 4 years straight line

Vehicles 4 years straight line

Assets in the course of construction are not depreciated until the asset is brought into its intended use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the current value of any fixed asset may not be recoverable. Shortfalls between the current value of fixed assets and their recoverable amounts are recognised as impairments. Impairment charges are recognised in the Statement of Financial Activities.

Churches and schools

The churches have belonged to the Charity for many years and details of their original cost are not available. All are functioning churches, and as such are neither readily marketable nor can be reliably valued. They are excluded from the balance sheet, as permitted by Charity SORP.

Historical assets

The Charity also holds works of art, book collections, and religious artefacts that currently serve, and are intrinsic to, the work of the Charity, but which have been excluded from the balance sheet. A market valuation for such assets is uncertain and, in any case, available only at an expense that appears to the Trustees to be out of proportion to any enhancement of the disclosure properly required in these accounts.

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted bid price.

One of the main forms of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub-sectors.

Investment properties are included in the accounts at their fair value which is deemed to equate to their open market value. Investment properties are revalued at an open market value each period end by chartered surveyors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial period. Unrealised gains and losses are calculated as the difference between the fair value at the period end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the period in which they arise.

Stock

Stock is measured at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. They have been discounted to the present value of the future cash receipts where the effect of discounting is material.

Short-term deposits

Short-term deposits are cash-based assets that are not immediately liquid, but require at least one day's notice to be withdrawn without penalty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments.

Cash placed on deposit for a period of more than one day but less than one year is classified as a short-term deposit. Cash placed on deposit for a period exceeding one year is classified as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. They have been discounted to the present value of the future cash payments where the effect of discounting is material.

Pension costs

Contributions to employees' personal pension defined contribution schemes are

recognised in the statement of financial activities in the period in which they are payable to the scheme.

St John's Beaumont School makes contributions to the Teachers' Pension Scheme, which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Charity.

Therefore, the Teachers' Pensions Scheme is treated as a defined contribution scheme for accounting purposes and the employer contributions are recognised as expenditure in the period to which they relate.

Fund accounting

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The general fund comprises those monies that may be used towards meeting the charitable objectives of the Society at the discretion of the Trustees.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments that are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

Services provided by members of the Order

For the purpose of these accounts, no monetary value has been placed on the administrative and other services provided to the Charity by the members of the Order.

1 Donations and legacies

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2023 £'000
Donations and gifts	2,498	1,297	3,795	2,463
Legacies	511	-	511	848
Grants receivable	1,431	-	1,431	1,360
Covenanted salaries and pensions (see below)	1,686	380	2,066	1,040
	6,126	1,677	7,803	5,711

Covenanted salaries and pensions represent salaries and pensions of members of the Society payable to the Trust under deeds of covenant or Gift Aid declarations.

2 School fees and related income

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2023 £'000
Retreat income	3,342	-	3,342	1,991
Gross school fees receivable	13,655	(43)	13,612	7,692
Less: Total bursaries, grants and other allocations	(261)	-	(261)	(96)
	16,736	(43)	16,693	9,587

3 Trading income

	Total 2025 £'000	Total 2023 £'000
Trading income	34	39
Income from trading subsidiary	157	79
	191	118

The Trust has one wholly owned trading subsidiary, St John's Beaumont Development Company Limited, which is incorporated in England and Wales (Registration number 03355298). This company exists principally to hire out the leisure and conference facilities at one of the Trust's two schools. A summary of its trading results is shown below. All income is unrestricted. The audited accounts are to be filed with the Registrar of Companies.

St John's Beaumont Development Company Limited	Total 2025 £'000	Total 2023 £'000
Turnover	157	79
Cost of sales	-	-
Gross profit	157	79
Administrative costs	(91)	(41)
Net profit	66	38
Gift Aid	(38)	(22)
Movement on profit and loss account	28	16

All profits generated by the company are Gift Aided to the Charity.

4 Other activities for generating funds

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2023 £'000
Sale of publications	67	-	67	42
Lettings of functional properties	252	-	252	123
Gain on foreign exchange	-	-	-	1
Miscellaneous	60	-	60	45
	379	-	379	211

5 Investment income

	Total 2025 £'000	Total 2023 £'000
Listed investments – equities		
UK	918	674
Europe	1,528	978
North America	5,596	3,391
Other	1,178	833
	9,220	5,876
Interest receivable	2,566	1,267
Rental income	3,760	2,586
Property funds	3,306	1,922
	18,852	11,651

All rental income is generated from investment properties within the United Kingdom and all interest is from United Kingdom loans and deposits. Property fund income represents dividends received from money held in Property Fund Income units.

6 Other income

	Total 2025 £'000	Total 2023 £'000
Net other income on transfer of investments*	3,619	-
Other educational income	776	416
Sundry income	591	265
	4,986	681

* The net other income showing on transfer of investments relates to a transfer occasioned by the rationalisation of funds held for the benefit of the Society of Jesus's activities in the new Southern Africa Province, which combined the former Zimbabwe Province, South Africa Region, and Zambia-Malawi Province. The amount recorded as income was reinvested immediately in the "Southern Africa Province" Fund.

7 Raising funds

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2023 £'000
Trading expenses	134	-	134	63
Financing costs	81	1	82	105
Estate management fees	223	-	223	130
Premises costs for investment property	455	-	455	247
Investment management fees	4,093	-	4,093	2,321
Fundraising costs	568	-	568	358
Legal and professional fees	254	38	292	168
	5,808	39	5,847	3,392

8 Charitable activities

	Direct costs £'000	Support costs £'000	Grants £'000	Total 2025 £'000	Total 2023 £'000
Parish ministry	82	1,752	246	2,080	1,666
Education	10,051	12,557	2,206	24,814	16,022
Formation	-	2,751	6,314	9,065	5,103
Social justice and the relief of poverty	-	2,990	240	3,230	1,965
Care of infirm and elderly members	3,874	2,389	-	6,263	3,741
Spirituality	1,452	4,381	26	5,859	3,397
Work worldwide	-	1,622	6,039	7,661	5,484
	15,459	28,442	15,071	58,972	37,378
		note 8a	note 8b		

Prior year charitable activities

	Direct costs £'000	Support costs £'000	Grants £'000	Total 2023 £'000
Parish ministry	37	596	1,033	1,666
Education	5,555	8,268	2,199	16,022
Formation	-	1,789	3,314	5,103
Social justice and the relief of poverty	-	1,750	215	1,965
Care of infirm and elderly members	2,289	1,452	-	3,741
Spirituality	925	2,456	16	3,397
Work worldwide	-	644	4,840	5,484
	8,806	16,955	11,617	37,378
		note 8a	note 8b	

8a Support costs

	General admin. £'000	Premises £'000	Other £'000	Total 2025 £'000	Total 2023 £'000
Parish ministry	348	1,382	22	1,752	596
Education	5,164	4,672	2,721	12,557	8,268
Formation	813	988	950	2,751	1,789
Social justice and the relief of poverty	302	397	2,291	2,990	1,750
Care of infirm and elderly members	1,692	697	-	2,389	1,452
Spirituality	2,005	1,273	1,103	4,381	2,456
Work worldwide	1,365	257	-	1,622	644
	11,689	9,666	7,087	28,442	16,955

Included within costs of charitable activities are governance costs of £84,516 (2023 – £52,157) which include auditors fees of £49,750 (2023 – £36,000) for the Trust, £13,613 (2023 – £6,195) for the schools, and trustees indemnity insurance premium of £21,153 (2023 – £9,962).

Central costs (3%) which are not separately identifiable as belonging to a particular activity are allocated on a pro rata basis across the various charitable activities. Premises costs include building maintenance, insurance, utilities and depreciation. Costs relating to common buildings (23%) are allocated on a pro rata basis across the various charitable activities. Other costs including welfare and catering, are allocated directly to the activities for which they relate.

Prior year support costs

	General admin. £'000	Premises £'000	Other £'000	Total 2023 £'000
Parish ministry	215	332	49	596
Education	3,490	3,605	1,173	8,268
Formation	810	636	343	1,789
Social justice and the relief of poverty	211	309	1,230	1,750
Care of infirm and elderly members	984	468	-	1,452
Spirituality	919	780	757	2,456
Work worldwide	473	171	-	644
	7,102	6,301	3,552	16,955

8b Grants

	£'000	Total 2025 £'000	£'000	Total 2023 £'000
Parish ministry				
Sacred Heart Church, Edinburgh	146		1,000	
Various Jesuit-led parishes	100		33	
		246		1,033
Education				
Jesuit voluntary-aided schools	928		1,767	
Other educational grants	1,278		432	
		2,206		2,199
Formation				
Worldwide Society	1,009		820	
Other Jesuit Provinces	2,224		747	
Bishops Conference, England & Wales	-		600	
Other	3,081		1,147	
		6,314		3,314
Social justice and the relief of poverty				
Grants to groups and individuals	240		215	
		240		215
Spirituality				
Grants to groups and individuals	26		16	
		26		16
Work worldwide				
Zimbabwe Province, Society of Jesus	2,640		2,369	
Guyana Region, Society of Jesus	514		372	
South Africa Province, Society of Jesus	-		647	
Harare Diocese, Zimbabwe	125		131	
Other Jesuit Provinces/Works	538		489	
Other various grants overseas	2,222		832	
		6,039		4,840
Total grants payable		15,071		11,617

9 Staff costs and Trustees' remuneration and costs

9a Staff costs

	Total 2025 £'000	Total 2023 £'000
Wages and salaries	17,053	10,579
Termination payments	51	30
Social security costs	1,781	1,035
Pension contributions	1,664	950
	20,549	12,594
Total employment costs of key management personnel (included above)	1,251	851
	2025 Number of employees	2023 Number of employees
Teaching staff	142	130
Administration and domestic staff	245	259
	387	389

The number of employees who earned £60,000 or more (including taxable benefits but excluding employer's pension contributions) in total during each period (18 months in 2023-2025) was as follows:

	2025 - 18m	2023
£60,001 - £70,000	9	4
£70,001 - £80,000	9	3
£80,001 - £90,000	3	1
£90,001 - £100,000	3	3
£100,001 - £110,000	6	1
£110,001 - £120,000	2	1
£130,001 - £140,000	2	-
£140,001 - £150,000	1	-
£170,001 - £180,000	1	-
£200,001 - £210,000	1	-

Pension contributions are paid in respect of the thirty-seven employees above, who are paid in excess of £60,000. In respect of one of the employees, contributions are made into the Teachers' Superannuation Scheme, a defined benefit scheme. In the case of the other thirty-six employees, contributions are made into a defined contribution scheme. The total contributions made were £22,770 (2023 – £44,789) into the Teachers' Superannuation Scheme and £276,842 (2023 – £89,365) into the defined contribution scheme.

9b Trustees' remuneration and expenses

As members of the Society, the Trustees' living and personal expenses during the period were borne by the Trust. There were no meeting expenses incurred this financial period (2023 – Nil). No remuneration for services was paid to the trustees (2023 – Nil).

With authority from the Charity Commission, the Trust has purchased insurance to protect the Trust from any loss arising from the neglect or defaults of its trustees, employees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the period totalled £21,153 (2023 – £9,962) and provides cover of up to a maximum of £5 million (2023 – £5 million).

10 Taxation

The 1921 and 1929 Trusts of the Society of Jesus in Great Britain and the Society of Jesus Charitable Trust are registered charities and are not liable for income tax or capital gains tax on income and gains derived from their charitable activities, as they fall within the various exemptions available to registered charities.

11 Tangible fixed assets

	Freehold functional land and buildings £'000	Vehicles and equipment £'000	Total £'000
At cost or valuation			
At 1 October 2023	101,323	6,681	108,004
Additions at cost	2,335	1,291	3,626
Disposals	-	(7)	(7)
At 31 March 2025	103,658	7,965	111,623
Depreciation			
At 1 October 2023	24,273	4,554	28,827
Charge for the period	2,265	933	3,198
Disposals	-	-	-
At 31 March 2025	26,538	5,487	32,025
Net book value			
At 31 March 2025	77,120	2,478	79,598
At 30 September 2023	77,050	2,127	79,177

12 Churches and historical assets

The Trust is the legal owner of the following properties, which are not valued for the purposes of these accounts.

Edinburgh	Sacred Heart Church
Mayfair, London	Farm Street Church
Manchester	Holy Name Church
Preston	St Wilfrid's Church, Presbytery and Parish Hall
Stamford Hill, London	St Ignatius Church
Hurst Green, Lancashire	St Peter's Church (Stonyhurst)

Corpus Christi Church, Boscombe, was transferred to the Diocese of Portsmouth in March 2024. Sacred Heart Church, Wimbledon, was transferred to the Archdiocese of Southwark in March 2025.

The churches have belonged to the Trust for many years and details of their original cost are not available. All are functioning churches and as such are neither readily marketable nor can be reliably valued and are therefore excluded from the balance sheet.

The Trust also holds works of art, book collections and religious artefacts that currently serve, and are intrinsic to, the work of the Trust, but which have been excluded from the balance sheet. A market valuation for such assets is uncertain and, in any case, available only at an expense that appears to the trustees to be out of proportion to any enhancement of the disclosure properly required in these accounts.

13 Investments

	Listed investments £'000	Investment properties £'000	Total 2025 £'000	Total 2023 £'000
Market value at 1 October	561,847	51,892	613,739	562,286
Less: Disposal proceeds	(186,752)	(401)	(187,153)	(115,206)
Add: Additions at cost	161,662	-	161,662	115,914
Net investment gains	86,578	113	86,691	40,450
Market value at period end	623,335	51,604	674,939	603,444
Cash held by investment managers	8,964	-	8,964	10,295
	632,299	51,604	683,903	613,739

Investments held at period end (31 March 2025 / 30 September 2023) comprised the following:

Listed investments		
Equities:		
UK	53,503	43,349
Europe	112,333	86,544
North America	348,732	310,038
Other	70,321	72,344
	584,889	512,275
Property Fund units	38,445	39,277
Market value of listed investments	623,334	551,552
UK investment properties	51,605	51,892
Cash balances held by investment managers	8,964	10,295
	683,903	613,739

14 Debtors

	Total 2025 £'000	Total 2023 £'000
Amounts falling due after more than one year		
Long-term loans (see below)	4,301	6,483
Other debtors	-	-
	4,301	6,483
Amount falling due within one year		
School fees and other educational services	58	152
Accrued investment income	47	73
Prepayments and other accrued income	1,320	1,334
Other debtors	190	348
	1,615	1,907
Total debtors	5,916	8,390

The loan to Mount St Mary's College has been partly repaid following the sale of some land in 2021-2022 and so stands at £2,907,766 as at 31 March 2025 (2023 - £3,016,993). A re-profiling of the loan took place in October 2024, reducing the interest rate to the Bank of England Base Rate, and extending the date for final repayment until May 2044. The loan is secured by a charge over the freehold property of the College, but is in default as at 31 March 2025. In early August 2025, after the balance sheet date, Mount St Mary's College closed and its trustees appointed administrators. However, the trustees have assessed the loan at the balance sheet date and have considered that it is not impaired given the value of the underlying assets on which it is secured.

There are two loans to St Aloysius' College, Glasgow. The first, with a balance of £681,620 at 31 March 2025 is secured against school property in central Glasgow and is due to be repaid by 30 September 2028. The second, with a balance of £817,733 at 31 March 2025, is secured against the school's sports facility, following the sale of farm property by the school on which it had previously been secured. It is due to be repaid by 31 December 2028. Both loans incur interest at 2.2 percentage points above the Bank of England Base Rate. Following restructuring at the College, the trustees have agreed a capital repayment holiday until mid-2026. Interest continues to be received on the loan as agreed.

15 Short-term deposits

	Total 2025 £'000	Total 2023 £'000
Deposits redeemable in 1 day – 3 months	22,073	20,268
Deposits redeemable in 3 months – 1 year	4,325	3,248
	26,398	23,516

16 Creditors: amounts falling due within one year

	Total 2025 £'000	Total 2023 £'000
School fees and other educational charges	914	1,305
Taxation and social security	460	249
Held on behalf of other Jesuit Provinces and projects	10,716	13,388
Grants committed	4,235	6,253
Expense creditors, accruals and other	2,661	2,471
	18,986	23,666

17 Creditors: Amounts falling due after more than one year

	Total 2025 £'000	Total 2023 £'000
School fees and other educational charges	481	469
Grants committed	2,841	863
	3,322	1,332

18 Restricted funds

	At 1 Oct 2023 £'000	Income £'000	Expenditure £'000	Gains/ (losses) £'000	Transfers between funds £'000	At 31 March 2025 £'000
Beaumont Educational Trust	287	14	(8)	9	-	302
Harare	18,532	507	(125)	1,884	-	20,798
Mission funds	3,914	621	(963)	-	-	3,572
von Hügel	5	-	(5)	-	-	-
Osterley	56,928	1,843	(3,119)	6,875	-	62,527
Other restricted funds	793	1,010	(1,451)	-	-	352
	80,459	3,995	(5,671)	8,768	-	87,551

Restricted funds are subject to specific conditions imposed by the donors.

- The Beaumont Educational Trust exists to provide financial assistance for the education of boys and young men, especially those who have a connection with the former Beaumont College, a Jesuit establishment. It is a separate charity, registered no. 309142, the trustees of which are Trustees for Roman Catholic Purposes Registered.
- The Harare Fund exists to support the Works of the Roman Catholic archdiocese of Harare in the Zimbabwe region of the Society of Jesus. This is for the purposes of education, the relief of poverty and the promotion of religion.
- Mission funds promote missionary Works in overseas countries by making grants to Christian missions, especially those of the Society of Jesus.
- The von Hugel fund exists for the advancement of the Roman Catholic religion in the area of the Roman Catholic parishes of Boscombe and Iford near Bournemouth. These funds were part of a separate charity, registered no. 278966. Trusteeship of this fund was transferred to the Diocese of Portsmouth as part of the transfer of Corpus Christi Church, Boscombe to the same Diocese in March 2024.
- The Osterley Fund (formerly the “Young Priests Fund”) exists to encourage and support candidates for priesthood.
- Other restricted funds represent one-off donations given for a number of specific purposes.

19 Designated funds

Included within the unrestricted funds are designated funds totalling £688,757k. These are amounts that have been set aside for specific purposes by the Trustees and are as follows:

	At 1 Oct 2023 £'000	New designations £'000	Utilised/ released £'000	At 31 March 2025 £'000
Foundations	49,389	8,992	(3,517)	54,864
Apostolic Works	99,277	11,211	(6,185)	104,303
Formation	170,113	22,012	(4,227)	187,898
Old Age	95,284	13,837	(4,859)	104,262
Bellarmino	81,900	12,181	(4,443)	89,638
Guyana	18,405	2,770	(514)	20,661
South Africa	17,098	2,530	(19,628)	-
Southern Africa Province (formerly Zimbabwe)	47,323	27,643	-	74,966
Personnel support and training	12,316	1,577	(128)	13,765
Jesuit Development	1,039	127	-	1,166
Jesuit Communities	15,538	144	(517)	15,165
Local Trusts	819	90	-	909
Other educational funds	17,223	22,946	(21,179)	18,990
Society of Jesus Charitable Trust (1990 Trust)	-	527	(527)	-
Other designated funds	2,170	-	-	2,170
	627,894	126,587	(65,724)	688,757

19 Designated Funds (continued)

- The Foundations fund is for the establishment of new Works and the support of Works that cannot fully fund themselves. This support may be for capital building projects or for supplementing the income of already operational projects.
- The Apostolic Works Fund is used to promote and support various Works of the Jesuits in Britain.
- The Formation Fund exists for the education and training of members of the Jesuits in Britain and the Worldwide Society.
- The Old Age Fund is for the care of the elderly and sick members of the Jesuits in Britain.
- The Bellarmine Fund had been used in recent years primarily for the support of Heythrop College, until its closure, although it was not designated solely for that purpose, being for other similar theological educational activities. It is now being used to support the Heythrop Library and other follow-on legacy work.
- The Guyana, South Africa and Southern Africa Province Funds exists to support the Works of other parts of the Society of Jesus. These are for the purposes of education, the relief of poverty and the promotion of religion. The South Africa Fund was consolidated into the new “Southern Africa Province” fund during the year, as a result of canonical reorganisation in the region.
- The Personnel Support and Training Fund exists to develop and train lay people who have shown commitment to the work of the Trust, especially in Ignatian formation.
- The Jesuit Development Fund receives a small number of covenanted donations for various projects of the Jesuits in Britain.
- The Jesuit Communities Fund represents the net book value of freehold land and building used by our various communities.
- The Local Trusts Fund has been established to provide for the intended endowment of Jesuit schools.
- Other educational funds are used for school and other educational activities.
- The Society of Jesus Charitable Trust Fund exists to further the promotion of charitable work for the time being carried out by the Society of Jesus. This usually consists of making grants for the promotion of religion and educational purposes.
- Other designated funds represent amounts set aside to protect the income of Jesuit Works against undue volatility in the investment markets and ensuring their continued operations in such times.

20 Analysis of Net Assets between Funds

	Unrestricted funds		Restricted funds £'000	Total 2025 £'000
	General funds £'000	Designated funds £'000		
Fund balances at 31 March are represented by:				
Tangible fixed assets	-	79,598	-	79,598
Investments	-	591,289	92,614	683,903
Net current assets	7,676	18,351	(2,222)	23,805
Creditors: amounts falling due after more than one year	-	(481)	(2,841)	(3,322)
Total net assets	7,676	688,757	87,551	783,984

Prior year analysis of net assets between funds

	Unrestricted Funds		Restricted funds £'000	Total 2023 £'000
	General funds £'000	Designated funds £'000		
Fund balances at 30 September are represented by:				
Tangible fixed assets	-	79,177	-	79,177
Investments	-	529,365	84,374	613,739
Net current assets	4,855	19,821	(3,052)	21,624
Creditors: amounts falling due after more than one year	-	(469)	(863)	(1,332)
Total net assets	4,855	627,894	80,459	713,208

21 Pension commitments

Defined benefit scheme

Retirement benefits for teaching staff of the Trust are provided by the Teachers' Pension Scheme England and Wales ('the TPS') which is funded by contributions from the Society's schools and their employees.

Contributions to the defined benefit schemes are charged in the Statement of Financial Activities so as to spread the cost of the pensions over the employees' working lives with the schools. This amounted to £287,447 (2023 - £398,372) payable to the TPS.

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary – these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The actuarial valuation of the TPS which applied during the period ended 31 March 2025 was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The valuation report confirmed that the employer contribution rate for the TPS would increase from 23.68% to 28.68% from 1 April 2024.

21 Pension commitments (continued)

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Defined contribution scheme

The Society of Jesus Trust also makes contributions to defined contribution schemes for the benefit of its employees. These amounted to £1,379,549 (2023 - £551,651).

22 Connected charities and related parties

The Trustees for Roman Catholic Purposes Registered is also the trustee for the Society of Jesus Charitable Trust (1990 Trust – registered charity no. 803659).

The 1990 Trust uses the same principal office and has objects similar to many of those of the 1921 and 1929 Trusts. It is funded from the 1921 and 1929 Trusts by loans, and the amount due from the 1990 Trust at 31 March is £32,077,447 (2023 – £29,820,771).

During the period, trustees received salary and pensions totalling £92,433 (2023 – £43,809), all of which was donated to the Charity.

Paul Nicholson SJ is a trustee of the Charity, and also a governor of Wimbledon College, a voluntary-aided state secondary school, which is a Jesuit foundation. During the period, the Charity made grants totalling £288,964 to Wimbledon College (2023 – £2,000,000).

There are no other disclosable related party transactions occurring during 2025 (2023: none).

23 Financial commitments

	Total 2025 £'000	Total 2023 £'000
The total commitments in respect of operating leases are as follows:		
Due within one year	-	-
Due within two to five years	-	-
	-	-

24 Capital commitments

Capital commitments, being amounts contracted but not provided for in these accounts, at the end of the period were £751,000 (2023 – £1,267,000). This relates to the refurbishment at St Beuno's Spirituality Centre £287,000 (2023 – £423,000), Holy Name Church, Manchester £434,000 (2023 – £6,000), St John's Beaumont (2023 – £755,000) and the new Novitiate building in Birmingham £30,000 (2023 – £83,000).

25 Contingent assets

Contingent assets have arisen from the transfers of schools to separate charitable assets.

On 1 September 2009 Stonyhurst College and its trading subsidiary Stonyhurst College Development Limited were transferred to a separate charitable trust. Included in the transfer were buildings valued at £18,100,000, a £4,000,000 transfer of restricted funds and a £21,700,000 cash transfer. This cash transfer was made with a condition that £16,000,000 remains in the Balance Sheet of Stonyhurst New Trust and is a contingent asset repayable to The Society of Jesus if the activities of Stonyhurst College change.

£1,800,000 is also held by Mount St Mary's College (a school transferred to a separate trust in 2007) and is repayable to The Society of Jesus in certain circumstances. In the event of the closure of the College, the amount will be recovered from any residual assets of Mount St Mary's College. As noted in 26 - Post Balance Sheets Events below, the College has now closed. This contingent asset is expected to be recovered from the assets of the College, but the timing is not certain due to the administration process.

26 Post Balance Sheet Events

On 1 April 2025, immediately following the financial period end, the assets, liabilities, staff and operations of the Jesuits in Britain were transferred to a new legal entity, the "Jesuits in Britain CIO". St John's Beaumont School (as noted below) did not transfer to the new entity.

During the financial period, a contract for the sale of St John's Beaumont School was signed by the trustees with Intellego Education Partners UK Ltd. This sale completed on 30 July 2025.

As noted under 14 - Debtors, above, on 11 August 2025, administrators were appointed by the trustees of Mount St. Mary's College, to whom the Charity is a major creditor.

27 Ultimate control

The Declaration of Trust dated 20 March 1929 provides that new Trustees shall be appointed by resolution of the existing Trustees and therefore, in the opinion of the Trustees, the Trustees are the ultimate controlling party.

28 Prior year comparatives by fund

	Unrestricted funds 2023 £'000	Restricted funds 2023 £'000	Total 2023 £'000
Income from:			
Donations and legacies	4,002	1,709	5,711
Charitable activities:			
School fees and other educational income	9,613	(26)	9,587
Other trading activities:			
Trading income	118	-	118
Other activities for generating funds	211	-	211
Investments	10,098	1,553	11,651
Other	681	-	681
Total income	24,723	3,236	27,959
Expenditure on:			
Raising funds	3,372	20	3,392
Charitable activities:			
Parish ministry	1,666	-	1,666
Education	15,422	600	16,022
Formation	4,079	1,024	5,103
Social justice and the relief of poverty	1,808	157	1,965
Care of infirm and elderly members	3,741	-	3,741
Spirituality	3,393	4	3,397
Work worldwide	4,254	1,230	5,484
Total expenditure	37,735	3,035	40,770
Net (expenditure)/income before gains/(losses) on investments	(13,012)	201	(12,811)
Net gains/(losses) on investments	36,692	3,757	40,449
Net income/(expenditure)	23,680	3,958	27,638
Transfers between funds	25	(25)	-
Net movement in funds	23,705	3,933	27,638
Reconciliation of funds:			
Total funds brought forward	609,044	76,526	685,570
Total funds carried forward	632,749	80,459	713,208

29 Prior year summary of movement in funds

Restricted funds	At 1 Oct 2022 £'000	Income £'000	Expenditure £'000	Gains/ (losses) £'000	Transfers between funds £'000	At 30 Sept 2023 £'000
Beaumont Educational Trust	280	9	(8)	6	-	287
Harare	17,524	332	(131)	807	-	18,532
Mission funds	4,047	677	(785)	-	(25)	3,914
von Hügel	5	-	-	-	-	5
Osterley (Young Priests)	53,795	1,212	(1,023)	2,944	-	56,928
Other restricted funds	875	1,006	(1,088)	-	-	793
	76,526	3,236	(3,035)	3,757	(25)	80,459

Designated funds

	At 1 Oct 2022 £'000	New designations £'000	Utilised £'000	At 30 Sept 2023 £'000
Foundations	47,020	4,409	(2,040)	49,389
Apostolic Works	97,259	5,267	(3,249)	99,277
Formation	162,716	10,479	(3,082)	170,113
Old Age	91,353	6,681	(2,750)	95,284
Bellarmino	78,256	5,797	(2,153)	81,900
Guyana	17,427	1,324	(346)	18,405
South Africa	16,057	1,218	(177)	17,098
Southern Africa Province (formerly Zimbabwe)	46,684	3,481	(2,842)	47,323
Personnel support and training	11,710	752	(146)	12,316
Jesuit Development	980	59	-	1,039
Jesuit Communities	15,750	73	(285)	15,538
Local Trusts	2,347	39	(1,567)	819
Other educational funds	16,233	14,146	(13,156)	17,223
Society of Jesus Charitable Trust (1990 Trust)	-	241	(241)	-
Other designated funds	2,170	3,257	(3,257)	2,170
	605,962	57,223	(35,291)	627,894



Registered charity numbers:
England & Wales 230165
Scotland SC040490

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