

Report by the board of directors relating to capital reduction

Date: 22 April 2026

Dear shareholders of Copyright Agent A/S,

In the notice of the extraordinary general meeting of Copyright Agent A/S to be held on 27 April 2026, the board of directors has proposed to carry out a capital reduction with the purpose of reducing the share capital to nominally DKK 999,999.92.

The proposed capital reduction is required for the company to carry out the intended capital increase, previously announced, where new shares in the company will be issued at a subscription price based on a pre-money valuation of DKK 1.0M of 100% of the company.

The proposed capital reduction will be implemented by cancelling shares proportionally to the ownership percentage of all shareholders, so all shareholders are treated equally and retain their ownership percentage in the company.

With regard to the capital reduction, the Danish Companies Act requires that the board of directors prepares a report that includes information about events of major importance to the company's position that have occurred after presentation of the annual report, unless such information may be detrimental to the company due to special circumstances.

The company's most recent annual report was for the financial year 2024 and was presented by the board of directors on the annual general meeting held on 20 May 2025.

This report includes such information as required by the Danish Companies Act for the time as of 21 May 2025 and until today's date.

1 Capital increases adopted on 20 March 2026

On 20 March 2026, the board of directors resolved to carry out three capital increases as follows:

1. Capital increase 1: The share capital was increased by nominally DKK 356,804.88 at a subscription price rate of 943.14. The total subscription price amount was DKK 3,365,175.68 which was paid as follows: DKK 3,356,207.16 by debt conversion and DKK 8,968.52 was paid in cash.
2. Capital increase 2: The share capital was increased by nominally DKK 1,300,353.40 at a subscription price rate of 441.10. The total subscription price amount was DKK 5,735,885.40 which was paid as follows: DKK 5,721,295.33 by debt conversion and DKK 14,590.07 was paid in cash.
3. Capital increase 3: The share capital was increased by nominally DKK 634,579.40 at a subscription price rate of 441.10. The total subscription price amount was DKK

2,799,142.69 which was paid as follows: DKK 2,789,775.98 by debt conversion and DKK 9,366.71 was paid in cash.

The above-mentioned capital increases were announced in shareholder announcement of 2 March 2026 and registered in the Danish Business Authority's IT-system on 8 April 2026.

As a result of the capital increases, the company's debt of DKK 11,867,278.47 was settled improving the company's capital base and reducing the company's financial expenses.

To be signed electronically by the board of directors as follows:

Name	Title
Morten Kenneth Elk	Chairman of the board of directors
Henrik Richard Hasselbalch Busch	Board member
Jesper Genter Lohmann	Board member
Kristian Lautrup-Nielsen	Board member

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Underskrivere

  Morten Kenneth Elk 1fed8956-230c-4130-8596-f75c49f49767 2026-04-22 17:19:05Z	  Kristian Laurup-Nielsen 795fb761-7226-4b1b-8330-ac5aff55d4a8 2026-04-23 13:10:01Z
  Henrik Richard Hasselbalch Busch 1889d9fa-198b-48ba-8b10-d8d3330c98ba 2026-04-24 08:46:54Z	  Jesper Genter Lohmann 8be50e1d-4714-439f-b982-1d7d166f5e89 2026-04-24 08:49:51Z

Dokumenter i transaktionen

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