

ILLINOIS INTERNATIONAL PORT DISTRICT
Leases and Agreements Committee Meeting

December 17, 2021

SUMMARY OF MINUTES

Members Present:

Ivan Solis, Acting Committee Chairman
Henry Wisniewski
Averil Edwards
Danielle Cassel
Chuck Bowen

Others Present:

Erika Rodriguez
P.S. Sriraj
Michelle McClendon
Erik Varela, Executive Director
Maria Limonciello, IIPD
Brad Smith, Neal & Leroy
Kathy Dart, Secretary

Acting Committee Chairman Solis opened the meeting of the Leases and Agreements Committee at approximately 8:15 am. Roll was taken and a quorum was present.

General public present: John Heroff and Molly Zupan, 10th Ward; and, Dustin Calliari, CMAP.

APPROVAL OF MINUTES

Acting Committee Chairman Solis requested a Motion recommending the Board approve the Leases and Agreements Committee meeting and Executive Session minutes from November 19, 2021. The Motion was made by Ms. Cassel, seconded by Mr. Wisniewski, and the Motion passed unanimously.

OLD BUSINESS

Tenant Updates/Lease Renewals

Executive Director Varela reported that there are currently five IIPD tenant lease agreements that are on a month-to-month basis. Executive Director Varela and Counsel Smith are drafting new leases relating to these five tenants and will be working to complete and finalize the new leases in the next month. Executive Director Varela will report on the progress of this project at the January meeting.

The Committee discussed the IIPD standard lease agreement and terms. Discussion included: market rental rates; length of lease; basis of annual rental increases; late fees; and tenant insurance requirements.

EXECUTIVE SESSION

Acting Committee Chairman Solis reported there was no Agenda discussion needed to be held in Executive Session.

NEW BUSINESS

There was none.

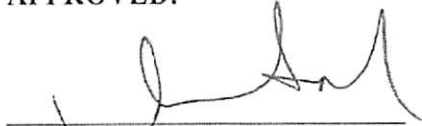
PUBLIC COMMENT

There was none.

ADJOURNMENT

There being no further business to come before the Committee, Acting Committee Chairman Solis requested a Motion to adjourn. The Motion was made by Ms. Cassel and seconded by Mr. Wisniewski. The Motion passed unanimously.

APPROVED:



Ivan Solis
Acting Committee Chairman

ATTESTED:



Kathleen Dart
Secretary