Extractive Sector	or Trans	parency Me	easures	Act - Annı	ıal Report		
Reporting Entity Name		SHELIOSTAR					
Reporting Year	From	01/04/2024	To:	31/03/2025	Date submitted	21/08/2025	SA HELIOSTAK
Reporting Entity ESTMA Identification Number	E151757		Original SulAmended R				
Other Subsidiaries Included (optional field)		N S.A. DE C.V.,SAN AN	NTON DE LAS MI	NAS S.A. DE C.V.,SA) CALIFORNIA S.A. DE S.A. DE C.V.,KINGS-SAN E C.V.	
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.							
Full Name of Director or Officer of Reporting Entity		Vitalina l	Lyssoun		Date	21/08/2025	
Position Title		CF	·O			5 .5	

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From	: 01/04/2024 Heliostar Metals Ltd E151757	31/03/2025	Currency of the Report USD							
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Government of the State of Sonora	2,775		57,817					60,592	
Mexico	Government of Mexico	Secretariat of Environment and Natural Resources	-	-	1,522					1,522	
Mexico	Government of Mexico	Secretariat of Economy	-	-	1,493,053					1,493,053	
Mexico	Government of Mexico	Secretariat of Finance and Administration of the State of Durango	8,914	-	-		-			8,914	
Mexico	Government of Mexico	Secretariat of Finance and Public Credit	1,787,128	491,413	556,878		-			2,835,419	
Mexico	Government of Mexico	Secretariat of National Defense	-	-	4,775		-			4,775	
Mexico	Government of Mexico	Government of the State of Durango	15,743	-			-			15,743	
Mexico	Government of Mexico	Municipality of Dolores Hidalgo Cuna	4,374	-						4,374	
Mexico	Government of Mexico	Municipality of Cuetzala del Progreso, Guerrero	11,747							11,747	
Mexico	Government of Mexico	Government of the State of Guanajuato	1,835	-	-		-			1,835	
Additional Notes:	Payments were made in Mexic	can pesos and converted to U.S. dollars at 1 MXP = 0.04934 USD (using the annual average exchange rate for the fiscal years)	ar from April 1, 2024, to March 31,	2025)							

Extractive Sector Transparency Measures Act - Annual Report

Currency of the Report USD

To: Reporting Year 01/04/2024 31/03/2025 From: Reporting Entity Name Heliostar Metals Ltd

E151757

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	SAN AGUSTIN Project	1,166,009	285,279	59,466					1,510,755	
Mexico	EL CASTILLO Project	291,502	71,320	14,867					377,689	
Mexico	LA COLORADA Project	307,235	134,814	417,983					860,032	
Mexico	CERRO DEL GALLO Project	56,022	-	105,827		-			161,849	
Mexico	ANA PAULA Project	11,748	-	1,493,053		-			1,504,801	
Mexico	Sonora project, Heliodor	-	-	22,849		-			22,849	

Additional Notes³:

Reporting Entity ESTMA

Subsidiary Reporting Entities (if

Identification Number

necessary)

Payments were made in Mexican pesos and converted to U.S. dollars at 1 MXP = 0.04934 USD (using the annual average exchange rate for the fiscal year from April 1, 2024, to March 31, 2025) EL CASTILLO, LA COLORADA, and CERRO DEL GALLO projects were acquired by Heliostar in November 2024, with payments made from the acquisition date through March 31, 2025

The SAN