



GEORGETOWN UNIVERSITY ALUMNI AND STUDENT FEDERAL CREDIT UNION

A Georgetown Tradition

POLICY: Wire Disclosure and Fee Schedule

Definitions: In this disclosure statement, the words GUASFCU, Credit Union, we, our, and us denote the Georgetown University Alumni and Student Federal Credit Union. The words account(s) holder, member, his or her, you, and your designate primary account(s) holders and any joint account(s) holders.

Outgoing Wire Transfers: Members of GUASFCU may request outgoing wire transfers between an account held at GUASFCU and an account at another financial institution. All wire transfer requests are processed based solely on the information provided by the member and are taken “as is.”

Accuracy of Information: Members are responsible for providing complete and accurate wire instructions, including but not limited to the beneficiary name, receiving financial institution, routing number, account number, and any intermediary bank information. GUASFCU is not responsible for losses, delays, misdirected funds, overdrafts, or fees resulting from incomplete, inaccurate, or unclear information provided by the member.

Finality of Wire Transfers: Outgoing wire transfers are final once processed and released. GUASFCU does not guarantee that a wire transfer may be canceled, amended, or recovered after processing, regardless of the circumstances.

Processing Time and Availability:

Outgoing wire requests may be processed as late as three (3) business days from the date of the request and may not be available during University holidays or Credit Union closures. GUASFCU does not guarantee same-day processing or availability of funds at the receiving institution.

Confirmation of Wire Details:

Once a wire request is received, the Credit Union will contact the member to confirm the wire out details. Members must complete this confirmation before the wire process will begin. Failure to confirm may result in delays or cancellation of the wire request.

Receiving Institution Responsibility:

GUASFCU is not responsible for the receiving financial institution's failure to process a wire transfer correctly, timely, or in accordance with the member's expectations. Delays or rejections by the receiving institution do not constitute error by GUASFCU.

Fees and Charges:

Outgoing wire transfers are subject to fees in accordance with GUASFCU's current fee schedule. In addition, any fee assessed by the Receiving Depository Financial Institution (RDFI), intermediary bank, or correspondent bank will be passed on to the member and may be deducted from the wire proceeds or debited from the member's account. Any additional costs, penalties, or fees incurred as a result of misinformation, incomplete, or inaccurate details provided by the member will be the sole responsibility of the member.

Outgoing Domestic Wire Transfer: \$30.00

Outgoing Int'l Wire Transfer: \$35.00

Governing Law:

Outgoing wire transfers are subject to applicable federal law, regulations, and the laws of the District of Columbia.

GUASFCU reserves the right to modify these disclosures at any time in accordance with applicable law.