



MEANINGS CAPITAL PARTNERS LEADS A MAJORITY INVESTMENT IN INSTANT SYSTEM, A LEADING MaaS PLAYER, ALONGSIDE BPIFRANCE

A leading player in responsible unlisted investment, Meanings Capital Partners announces the acquisition, alongside Bpifrance, of a majority stake in Instant System through its Small Cap Meanings Private Equity Growth (MPEG) fund.

Leading MaaS platform and ticketing solutions integration company, Instant System addresses daily mobility challenges faced by territories and cities worldwide, serving local authorities organizing mobility as well as transport operators. The company's proprietary platform is marketed to local authorities on a white-label basis. For example, the company operates the Île-de-France Mobilités app, as well as equivalent applications across France, reaching a combined 20 million users on a daily basis.

The transaction is carried out in partnership with Yann Hervouët, the company's CEO, and the management team. The sellers include investment funds Demea Invest, the historical shareholder reinvesting in the company, as well as Operatech Ventures. Entrepreneur Invest completes the funding structure through a bond financing.

A Leading Solution in the Industry

Through its strategic application acting as an interface between users, transport operators and public authorities, Instant System has become a leading mobility solution in France and internationally. The company relies on robust technology, recognized by major organizations such as the Paris 2024 Olympic Games. It develops ambitious R&D initiatives that enable it to participate in several major European development projects.

Driven by strong growth momentum over the past three years, Instant System now serves more than 100 clients and powers mobility services across eight French regions, including Île-de-France, Centre-Val de Loire and Normandy, as well as major metropolitan areas such as Aix-Marseille-Provence, Lyon, etc. The company is also expanding internationally, with operations across Europe (Spain, Italy, Greece, Portugal and Croatia), North Africa (Morocco and Egypt), and North America through its presence in Canada.

Growth and Development in France and Internationally

Meanings Capital Partners intends to further accelerate Instant System's growth in France, particularly by expanding its client base among local and regional authorities. The deployment of complementary modules has also been identified as a key growth lever, at a time when MaaS investments are becoming increasingly strategic for territories. The firm will also support the company's international expansion through entry into new global markets. As for Demea Invest, it will continue its support by retaining an equity stake in the company, a testimony of its confidence in Instant System's growth potential and its ability to contribute to more sustainable urban mobility.

In line with its Humanly Responsible Investor® approach, Meanings will also support the company across all sustainability-related initiatives.

"Meanings Capital Partners' entry into Instant System marks a decisive milestone for us. We were particularly impressed by their deep understanding of our market and corporate culture, their ambition for long-term value creation, and their proven ability to sustainably support innovative companies in France and internationally," said Yann Hervouët, Co-Founder of Instant System.

"Instant System holds a strong position in its market and is experiencing sustained growth. Through this investment, we aim to support Yann Hervouët and his teams in their next phase of development by accelerating commercial expansion and international growth, with the ambition of creating a European leader in smart mobility," adds Régis Lamarche, Partner at Meanings Capital Partners.



instant system

About Instant System

Founded in 2013 and employing more than 120 people, Instant System is a French company specializing in digital solutions for mobility and public transport. As a key player in the Mobility as a Service (MaaS) segment, the company develops platforms that bring together multiple modes of transportation within a single application, improving passenger information and access to transport services. Its solutions support local authorities in France and around the world in advancing toward more seamless, sustainable, and connected mobility.

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About Meanings Capital Partners

Meanings Capital Partners is a leading unlisted French investment platform specialising in the Lower-Mid Cap segment in Private Equity, Infrastructure and Real Estate.

Meanings assists management teams in transforming and financing the development of French and European businesses to empower them to become leaders on their markets. Meanings also transforms and improves real estate assets in accordance with the highest environmental standards.

The platform is comprised of over 45 people organised around four divisions:

- Small Cap, for companies with revenue of up to €50 million,
- Mid Cap, for companies with revenue of up to €150 million,
- Infrastructure, for companies with revenue of up to €150 million,
- Real Estate, for property projects valued at up to €50 million.

Meanings has developed its own Humanly Responsible Investment® approach, rooted in a long-term vision of promoting human dignity and fulfilment. This applies to all its activities and to the companies in its Private Equity, Real Estate and Infrastructure portfolios.

B Corp certified, Meanings is also at the forefront of sustainability commitments in France, particularly in terms of decarbonisation with targets aligned with the Paris Agreements. Meanings' commitments have also been validated by the Science Based Targets initiative (SBTi), making the platform one of the Private Equity pioneers in France and the world's tenth SBTi-approved investment company.

For more information visit: www.meanings.com

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About Bpifrance

Bpifrance's equity investments are managed by Bpifrance Investissement. Bpifrance provides financing to companies at every stage of their development through loans, guarantees, and equity. It supports businesses in their innovation projects and international expansion. Bpifrance also facilitates export activities through a comprehensive range of solutions. In addition, advisory services, training programs, networking opportunities, and acceleration programs for startups, SMEs, and mid-sized companies (ETIs) are integral parts of the offering available to entrepreneurs.

Thanks to Bpifrance and its network of 50 regional offices, entrepreneurs benefit from a single, dedicated, and locally embedded point of contact, providing efficient support to help them address their challenges.

For more information: <http://www.bpifrance.fr/> - <https://presse.bpifrance.fr/>

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About Demea Invest

Demea Invest was created from the merger of Demea Sustainable Investment (formerly Demeter Investment Managers) and Demea Agro (formerly Cerea Partners).

For more than 20 years, they have been leading investment firms dedicated to sustainable growth in agriculture, agribusiness, energy and ecological transition. A leader in the ecological transition, Demea Invest manages €3 billion raised from institutional investors, corporate investors and family offices. It has supported 450 SMEs/ETIs, startups and projects through venture capital, growth capital, buyouts, infrastructure, mezzanine financing and private debt.

Demea Invest's team comprises 70 professionals based in Paris, Lyon, Bordeaux, Düsseldorf, Madrid and Montreal.

For more information: <https://www.demea.com/>

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