PRESS RELEASE
01 June 2026

MEANINGS CAPITAL PARTNERS LAUNCHES THE SUIRE-SOGEAS' BUY & BUILD STRATEGY WITH THE ACQUISITION OF EMG COURTAGE

A leading player in personal insurance brokerage in France, the Suire-Sogeas group is acquiring the entire share capital of EMG Courtage from its Founder and Co-Manager Frédéric Galtier. This transaction marks the first building block of a Buy & Build strategy carried out with the active support of Meanings Capital Partners, which acquired a stake in November 2025 and has strong expertise in *Buy & Build.*

EMG Courtage: sector expertise and local presence

Founded in 2013 and based in La Canourgue in the Occitanie region, EMG Courtage has established itself as a recognised personal insurance broker, specialising in group health and protection cover. Over the years, the firm has built a broad base of loyal clients, a third of whom come from the not-for-profit, medico-social and disability sectors, an area in which its expertise is particularly well regarded. The remainder of its portfolio is made up of businesses representative of the local economy. This transaction is also an opportunity to broaden the range of products offered to EMG Courtage's clients.

Co-Manager Séverine Valentin remains fully committed to the business, taking on local responsibility for the middle/back-office while also contributing to the entrepreneurial development of the group, as the national social and solidarity economy (ESS) lead for Suire-Sogeas. Founder Frédéric Galtier will support the transition and will remain close to the group.

"We are delighted to welcome EMG Courtage into our entrepreneurial journey. We share a common culture, complementary geographies and a strong point of convergence: our rare expertise in group insurance, particularly within the social and solidarity economy. Our advisory, audit-led approach with company directors will further enhance the quality of service provided to their clients.", comments Thibault Suire, President of Suire-Sogeas.

Suire-Sogeas sets out its ambitions

The acquisition of EMG Courtage represents a first structuring step in the Buy & Build strategy of Suire-Sogeas aimed at expanding its national footprint. The transaction follows on directly from the partnership formed with Meanings Capital Partners in November 2025, which at the time supported the bringing together of Suire Vie & Patrimoine and Sogeas, historically established in western France (three sites around Nantes, Normandy), the south-west, the centre-east and in Paris (see press release of 24 November 2025).

With more than €100 million in premiums under management, the Suire-Sogeas group holds a leading position in the protection, health and retirement markets. Backed by Meanings Capital Partners, Suire-Sogeas is rolling out an ambitious Buy & Build strategy, aimed at bringing together quality players across the country, with the goal of establishing itself as a leading broker in France.

"This first acquisition, just a few months after we came on board at Suire-Sogeas, sets in motion the group's Buy & Build momentum. It reflects an approach we know well: building leading sector players step by step, as we recently did in wealth management." conclude François Tranié and François Galand, respectively Partner and Principal within the Mid Cap team at Meanings Capital Partners.

About Meanings Capital Partners

Meanings Capital Partners is a leading unlisted French investment platform specialising in the Lower-Mid Cap segment in Private Equity, Infrastructure and Real Estate.

Meanings assists management teams in transforming and financing the development of French and European businesses to empower them to become leaders on their markets. Meanings also transforms and improves real estate assets in accordance with the highest environmental standards.

The platform is comprised of over 45 people organised around four divisions:

- Mid Cap, for companies with revenue of up to €150 million,
- Small Cap, for companies with revenue of up to €50 million,
- Infrastructure, for companies with revenue of up to €150 million,
- Real Estate, for property projects valued at up to €50 million.

Meanings has developed its own Humanly Responsible Investment® approach, rooted in a long-term vision of promoting human dignity and fulfilment. This applies to all its activities and to the companies in its Private Equity, Real Estate and Infrastructure portfolios.

B Corp certified, Meanings is also at the forefront of sustainability commitments in France, particularly in terms of decarbonisation with targets aligned with the Paris Agreements. Meanings' commitments have also been validated by the Science Based Targets initiative (SBTi), making the platform one of the Private Equity pioneers in France and the world's tenth SBTi-approved investment company.

For more information visit: www.meanings.com

Follow our news on our LinkedIn

Press contacts

Maarc-Ulysse Communication

Adrien de Tricornot
Tel. +33 6 01 50 57 24
adrien.detricornot@maarc.fr

Nicolas Daniels
Tel. +33 6 63 66 59 22
nicolas.daniels@maarc.fr

Meanings Capital Partners

Philippe Sadoun
Tel. +33 6 09 84 72 85
psadoun@meanings.com