

Griffin Bank Limited – Service Terms: Tripartite Embedded Easy Access Savings Accounts

Dated 2025

1. ABOUT THESE SERVICE TERMS

- 1.1 These Service Terms set out how we provide you with an easy access savings account (“EASA”) which is a deposit account opened with us that allows you to access the funds while earning interest on the funds held in the account, subject to any applicable withdrawal limits and notice periods as determined and updated by us from time to time.
- 1.2 These Service Terms are subject to our General Terms and Conditions. These Service Terms, together with any other Service Terms and Standards are incorporated by reference in the General Terms and Conditions shall form the agreement between you and us.

2. OUR OBLIGATIONS

- 2.1 When providing the EASAs under these Service Terms, we shall comply with our regulatory obligations under applicable Laws including the Consumer Duty, as applicable. “Consumer Duty” means the standards, rules and guidance issued and updated by the FCA from time to time that support consumer protection across financial services and require firms to act to, amongst other things, deliver good outcomes for retail customers.

3. INTEREST

- 3.1 We will pay you the interest on the funds held on the EASA. Interest is accrued daily based on each account’s end of day balance, and paid out monthly on the 1st of the following month.
- 3.2 When an EASA is closed, interest will become payable upon closure and be paid in accordance with our Exit Plan.
- 3.3 You are responsible for any tax applicable to the interest earned on your respective EASA as specified by Laws.

4. WITHDRAWING FUNDS

4.1 Our current withdrawals schedule is:

WITHDRAWAL REQUEST TIME	RECEIPT TIME
Before 13:00pm on a working day	By 5:00pm the same day
After 13:00pm on a working day	By 5:00pm the next working day
After 13:00pm on the last working day before a non-working day	By 5:00pm the next working day
On weekends and public holidays	By 5:00pm the next working day

5. LIABILITY

5.1 Part 7 (Liability) of the General Terms and Conditions shall apply to these Service Terms.

6. VARIATION

6.1 We may change the terms of these Service Terms at any time to comply with any changes in Laws or otherwise. We will give you written notice of such change.

6.2 We may, at our sole discretion, change the interest, the Fees or the Service details from time to time. We will give you written notice of the changes.

7. DATA PROTECTION

7.1 We each agree that for the purposes of the Services provided subject to these Service Terms, we are an independent controller.

7.2 Where you are also an independent controller of the personal data shared with us for the purposes of the Services provided subject to these Service Terms, Schedule 1 of the General Terms and Conditions shall apply.