

Shared Assessments

SIG v2024

SIG 2024 Standardized Information Gathering standardizes collection of vendors' security, privacy, and compliance information for third-party risk assessments.



What it is

The Shared Assessments SIG 2024 — Standardized Information Gathering Questionnaire is a third-party risk management assessment tool that helps organizations evaluate cybersecurity, data protection, and compliance controls within their vendor ecosystem. This standardized questionnaire enables organizations to systematically collect and review information from service providers regarding information security, privacy, business continuity, and related risk domains.

Published and maintained by the Shared Assessments Program, the SIG is widely adopted by organizations, security assessors, and compliance professionals conducting vendor risk assessments and due diligence activities. The questionnaire covers key areas such as cybersecurity measures, privacy governance, operational resilience, and regulatory compliance, supporting comprehensive evaluation across multiple risk categories.

At a glance

PUBLISHER Shared Assessments	TYPE Standard	VERSION 2024
EFFECTIVE 2024	DOMAIN Supply Chain Security	FAMILY Other
REGION This document—the “Shared Assessments SIG 2024 — Standardized Information Gathering Questionnaire”—is issued by **Shared Assessments** (also known as The Santa Fe Group), a membership-based industry organization. This suggests that its jurisdiction is not tied to a specific country's government, but rather it originates from and is governed by the **Shared Assessments LLC** organization. The issuing body is a private, U.S.-based non-profit industry consortium rather than a national or regional governmental authority ([sharedassessments.org] (https://sharedassessments.org/sig/?utm_source=openai)). Therefore, the appropriate Region Detail to capture here is: United States	ADOPTION MODEL Risk Management	IMPLEMENTATION COMPLEXITY High

How SmartSuite supports SIG v2024

Vendor Assessment Library

Structure SIG questionnaire domains and questions to standardize third-party security assessments.

Vendor Response and Evidence Collection

Collect vendor responses, supporting documentation, and validation artifacts in a centralized repository.

Third-Party Risk Scoring and Prioritization

Assess vendor risk levels and prioritize remediation based on criticality and exposure.

Remediation and Issue Tracking

Assign corrective actions to vendors and track remediation progress against assessment findings.

Continuous Vendor Monitoring

Monitor vendor risk posture over time with recurring assessments and updated risk reviews.

Vendor Risk Assessment Reporting

Provide dashboards summarizing vendor risk levels, assessment results, and open remediation tasks.

Common framework mappings

COBIT 2019

GDPR

HIPAA

ISO 27001:2022

ISO 27002:2022

NIST CSF 2.0

NIST 800-53 Rev.5

PCI DSS 4.0.1

SOC 2

Official resources

Shared Assessments SIG 2024 Questionnaire

Official document providing standardized information gathering questions for third-party risk assessments.

sharedassessments.org/sig

Shared Assessments Best Practices

Describes best practices for implementing the SIG framework effectively.

sharedassessments.org/resources

SIG Implementation Guidance

Provides practical guidance for organizations using the SIG in third-party risk management.

sharedassessments.org/sig-implementation

Shared Assessments Framework Overview

Outlines the structure and components of the Shared Assessments framework.

sharedassessments.org/framework-overview

Frequently asked questions

What is the Shared Assessments SIG 2024 used for?

The Shared Assessments SIG 2024 is used to facilitate standardized, comprehensive third-party risk assessments across a wide range of organizations. It provides a structured questionnaire that covers critical domains such as cybersecurity, privacy, and regulatory compliance to support consistent due diligence.

Is completing the Shared Assessments SIG 2024 mandatory or certifiable?

Usage of the SIG is not legally mandatory nor does it confer a formal certification. However, many organizations adopt it as an industry best practice to meet internal and external vendor risk management requirements or contractual obligations.

Who is the Shared Assessments SIG 2024 applicable to?

The SIG 2024 is applicable to both organizations conducting third-party risk assessments and their vendors. It is relevant for any entity needing to demonstrate controls related to information security, privacy, operational processes, and regulatory compliance.

What are the key components of the SIG 2024 questionnaire?

Key components include modular sections on topics such as data protection, IT security, business resilience, and privacy compliance. Each section contains detailed questions requiring evidence of policies, procedures, and controls aligned with recognized standards.

How should organizations implement the Shared Assessments SIG 2024 in their third-party risk program?

Organizations should integrate the SIG into their vendor onboarding and ongoing monitoring processes. It is recommended to leverage the modularity of the questionnaire by tailoring it to the risk profile and service context of each third party.

How does the Shared Assessments SIG 2024 relate to other frameworks like NIST or ISO 27001?

While the SIG 2024 is not a control framework itself, it is mapped to major standards such as NIST, ISO 27001, and PCI DSS. This enables organizations to assess alignment with these frameworks and identify gaps using a standardized assessment tool.

What are the ongoing compliance requirements when using the SIG 2024?

Ongoing compliance involves regularly updating completed SIG questionnaires, tracking remediation of identified gaps, and maintaining evidence for each control. Organizations should periodically review questionnaire content to ensure it remains current with evolving risk and regulatory expectations.

How would SmartSuite support Shared Assessments SIG 2024?

SmartSuite can support the management of SIG 2024 by streamlining risk tracking, control management, and evidence collection processes. The platform enables organizations to automate questionnaire distribution, centralize vendor responses, and maintain audit trails for regulatory or internal reviews. Additionally, SmartSuite's reporting features facilitate real-time oversight and audit readiness for third-party risk programs.

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Full framework page and mappings: smartsuite.com/frameworks/shared-assessments-sig-2024-standardized-information-gathering-questionnaire