

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **ELKHART**

The City Council will conduct a public hearing on the proposed Budget at: **Elkhart Veterans Memorial Community Center, 264 NW Garfield Ave. Elkhart, IA 50073 Meeting Date: 4/20/2026 Meeting Time: 06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.00000
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
(515) 367-4735 ext: 2

City Clerk/Finance Officer's NAME
Katie Wilson

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	804,581	664,825	651,205
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	804,581	664,825	651,205
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	460,000	400,000	611,734
Other City Taxes	6	199,551	178,206	172,304
Licenses & Permits	7	82,250	152,300	105,150
Use of Money and Property	8	35,250	21,060	32,042
Intergovernmental	9	244,800	241,109	285,149
Charges for Fees & Service	10	755,639	730,684	607,060
Special Assessments	11	0	0	0
Miscellaneous	12	3,800	4,200	8,027
Other Financing Sources	13	50,000	233,033	3,171,639
Transfers In	14	739,655	857,123	1,363,038
Total Revenues and Other Sources	15	3,375,526	3,482,540	7,007,348
Expenditures & Other Financing Uses				
Public Safety	16	244,141	373,532	245,935
Public Works	17	302,416	301,530	232,209
Health and Social Services	18	0	0	0
Culture and Recreation	19	113,822	102,240	70,712
Community and Economic Development	20	55,319	57,656	75,428
General Government	21	242,112	299,141	306,458
Debt Service	22	554,102	550,140	550,528
Capital Projects	23	50,000	233,033	251,631
Total Government Activities Expenditures	24	1,561,912	1,917,272	1,732,901
Business Type / Enterprises	25	697,874	444,002	3,643,319
Total ALL Expenditures	26	2,259,786	2,361,274	5,376,220
Transfers Out	27	739,655	857,123	1,363,038
Total ALL Expenditures/Transfers Out	28	2,999,441	3,218,397	6,739,258
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	376,085	264,143	268,090
Beginning Fund Balance July 1	30	1,668,468	1,404,325	1,136,235
Ending Fund Balance June 30	31	2,044,553	1,668,468	1,404,325