

Overview

The One Oak **Enhanced Taxable Municipal Portfolio** is a diverse and actively managed strategy that capitalizes on the idiosyncratic nature of the municipal market supplemented with exposure to corporate bonds. The portfolio consists of diverse, high credit quality bonds that seek a combination of attractive taxable income and total return.

Composite Characteristics

ENHANCED TAXABLE MUNICIPAL PORTFOLIO ESTIMATES		BLOOMBERG BARCLAYS MUNICIPAL BOND ¹	
Yield to Maturity	4.77%	Effective Duration	5.59 yrs.
Yield to Worst	4.72%	Avg. Maturity	7.62 yrs.
Effective Duration	5.03 yrs.	Avg. Ratings	Aa3
Avg Ratings	Aa3	Trailing 1-Year Net Return	5.18%
Trailing 1-Year Net Return	5.79%	Trailing 3-Year Annualized Net Return	5.00%
Trailing 3-Year Annualized Net Return	5.83%	Trailing 5-Year Annualized Net Return	0.84%
Trailing 5-Year Annualized Net Return	3.20%	Inception to Date Annualized Net Return	0.85%
Inception to Date Annualized Net Return	3.29%		

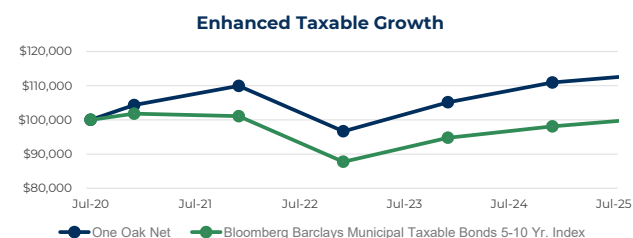
¹ Bloomberg Barclays Municipal Taxable Bonds 5 - 10 Yr. Index

Past performance is not indicative of future results. Please see next page for footnotes and important disclosures.

Enhanced Taxable Municipal Portfolio

Strategy	Intermediate Taxable Total Return
Investment Quality	Investment-grade
Inception Date	August 2020
Alpha	0.21%
Beta	0.88
Sharpe Ratio	0.64

Growth of \$100,000



Performance

ENHANCED TAXABLE MUNICIPAL PORTFOLIO NET RETURNS ³															
Year		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	ITD ²
2025	One Oak Gross	0.78%	2.07%	0.25%	0.65%	-0.46%	1.37%	0.11%	1.53%					6.45%	19.49%
	One Oak Net	0.71%	2.07%	0.25%	0.58%	-0.46%	1.37%	0.04%	1.53%					6.23%	17.89%
	Index ¹	0.61%	2.16%	0.17%	0.62%	-0.64%	1.74%	-0.08%	1.73%					6.45%	4.43%
2024	One Oak Gross	0.70%	-0.22%	1.26%	-1.38%	1.43%	0.87%	2.22%	1.19%	1.20%	-1.68%	1.23%	-1.07%	5.81%	12.28%
	One Oak Net	0.63%	-0.22%	1.26%	-1.45%	1.43%	0.87%	2.15%	1.19%	1.20%	-1.75%	1.23%	-1.07%	5.52%	10.97%
	Index ¹	0.48%	-0.85%	1.16%	-1.97%	1.36%	0.95%	2.33%	1.26%	1.37%	-2.38%	1.39%	-1.51%	3.51%	-1.90%
2023	One Oak Gross	2.93%	-1.50%	2.48%	0.74%	-0.15%	-0.56%	0.03%	0.48%	-1.12%	-0.28%	2.94%	2.91%	9.11%	6.10%
	One Oak Net	2.85%	-1.50%	2.48%	0.67%	-0.15%	-0.56%	-0.04%	0.48%	-1.12%	-0.36%	2.94%	2.91%	8.79%	5.16%
	Index ¹	3.60%	-1.76%	2.61%	0.96%	-0.72%	-0.82%	0.08%	-0.15%	-1.63%	-1.12%	3.54%	3.39%	8.03%	-5.23%
2022	One Oak Gross	-1.48%	-0.30%	-3.37%	-3.46%	-0.36%	-0.38%	2.10%	-2.39%	-3.62%	-1.69%	2.67%	-0.02%	-11.84%	-2.74%
	One Oak Net	-1.55%	-0.30%	-3.37%	-3.53%	-0.36%	-0.38%	2.03%	-2.39%	-3.62%	-1.77%	2.67%	-0.02%	-12.10%	-3.32%
	Index ¹	-1.95%	-0.54%	-4.34%	-3.36%	0.04%	-0.11%	1.75%	-2.66%	-3.55%	-1.29%	2.44%	-0.27%	-13.21%	-12.27%
2021	One Oak Gross	0.99%	-0.29%	-0.18%	1.52%	0.80%	1.45%	1.16%	-0.08%	-0.55%	0.30%	0.76%	-0.33%	5.66%	10.30%
	One Oak Net	0.93%	-0.29%	-0.18%	1.46%	0.80%	1.45%	1.09%	-0.08%	-0.55%	0.23%	0.76%	-0.33%	5.39%	9.96%
	Index ¹	0.05%	-1.34%	-1.06%	0.96%	0.66%	0.62%	1.21%	-0.21%	-1.10%	-0.47%	0.31%	-0.32%	-0.73%	1.08%
2020	One Oak Gross								0.71%	0.68%	-0.49%	1.97%	1.46%	4.39%	4.39%
	One Oak Net								0.71%	0.68%	-0.54%	1.97%	1.46%	4.34%	4.34%
	Index ¹								0.14%	0.40%	-0.76%	1.01%	1.03%	1.82%	1.82%

¹ Bloomberg Barclays Municipal Taxable Bonds 5-10 Yr. Index

² ITD - Cumulative inception-to-date is based on 08-01-20

³ Advent APX calculates the returns

Portfolio Managers

Neil Crabb, Keith Cronin & Michael DiTursi

Investor Relations

Miranda Crabb

Contact Information
ONE OAK CAPITAL MANAGEMENT

 287 Bowman Avenue, 3rd Floor
 Purchase, NY 10577

STEPHEN DITURSI, CEO/CIO

 914-205-5821
 sditursi@oneoakcapitalmgmt.com

Investment Terms

Account Minimum	\$250,000
Fees	0.30
Liquidity	Daily

Morningstar Profile

Morningstar ID	F0000168MU
Morningstar Rating	**
(3-year ending June 30, 2025)	

Platforms

Investnet

Custodians

 Charles Schwab
 Fidelity - Master G# G24710385, Taxable G# G26070162
 Pershing

Zephyr's PSN Top Gun Award

One Oak Enhanced Taxable Municipal Portfolio was awarded a Zephyr's PSN Top Guns award for having a Top 10 return for the quarter, one-year, and three-year ending June 30, 2025, in the PSN Municipal Universe. The PSN Municipal Universe consists of 202 strategies, across 90 firms. PSN utilizes a proprietary of our clients' top priority performance screens. PSN Top Guns runs products in six proprietary star categories in over 50 universes. This is a highly anticipated quarterly ranking and is widely used by institutional asset managers and investors.

DISCLOSURES

One Oak Capital Management is an SEC-registered investment adviser and manager of separately managed portfolios. Registration as an investment adviser does not imply a level of skill or training. This presentation is not an offer to sell, or the solicitation of an offer to purchase, any investment managed or sponsored by One Oak Capital Management or any of its affiliated entities (collectively, "One Oak"). The indices shown are provided for illustrative purposes only, is unmanaged, reflects the reinvestment of income and dividends, and does not reflect the impact of advisory fees. Investors cannot invest directly in an index. Comparisons to indices have limitations because indices have volatility and other material characteristics that may differ from a particular One Oak strategy. One Oak's performance may differ substantially from the performance of an index. In addition, data used in the index is obtained from sources considered to be reliable, but One Oak makes no representations or guarantees about the accuracy of such data. The Enhanced Municipal Portfolio uses active management and is not benchmarked to the index. Actual performance results may differ from composite returns, depending on the size of the account, investment guidelines and/or restrictions.

Past performance is not representative of future return performance. Net returns are calculated by deducting the highest standard fee from the gross returns on a quarterly basis. The returns generally reflect net performance by applying One Oak's highest fee of 0.30% per year to the gross performance. Other fees may apply, and the highest fee may not always be used. Please contact One Oak for more information regarding your returns. Net returns do not include any additional intermediary fees that may be charged to the end investor. The presentation and the net performance is meant for financial professionals use only and is not intended for distribution to end users. The returns include the reinvestment of dividends, interest, and other earnings. The information provided was calculated by One Oak Capital Management, LLC using a combination of proprietary and external data sources and has not been audited for accuracy. While interest on municipal bonds is generally exempt from federal income tax, it may be subject to the federal alternative minimum tax, or state or local taxes. Profits and losses on federally tax-exempt bonds may be subject to capital gains tax treatment. Fixed income risks include, but are not limited to, changes in interest rates, liquidity, credit quality, volatility, and duration.

Due to various risks and uncertainties, actual events, results or the actual performance of the investment may differ materially from those reflected or contemplated in the returns presented within. While assumptions underlying various statements as to the future performance are believed to be reasonable in nature, prospective investors should make their own assessments as to such assumptions and the associated risks, including the likelihood of the strategy achieving the corresponding results. All of which are subject to risks and uncertainties many of which are beyond the control of the investment adviser. As such, no assurance is given as to the realization of any such future performance. No representation or warranty is made as to the future performance or such forward-looking statements. The delivery of this presentation does not imply that any other information contained herein is correct as of any time after the presentation date.

Actual performance results may differ from composite returns, depending on the size of the account, investment guidelines and /or restrictions, inception date, and other factors.

One Oak Capital Management, LLC ("One Oak") claims compliance with the Global Investment Performance Standards (GIPS) and has prepared and presented this report in compliance with the GIPS standards. One Oak has been independently verified for the periods 2019 through 2022.

These materials contain confidential and proprietary information and have been provided with the express understanding that their distribution or the divulgence of any of their contents to any person, other than the person(s) to whom they were originally delivered and such person's advisors, without the prior consent of One Oak is prohibited.

Zephyr/PSN utilizes a proprietary of our clients' top priority performance screens. PSN Top Guns runs products in six proprietary categories in over 50 universes. This is a highly anticipated ranking and is widely used by institutional asset managers and investors.

For more information regarding the Morningstar Rating methodology please visit www.morningstar.com/content/dam/marketing/shared/research/methodology/771945_Morningstar_Rating_for_Funds_Methodology.pdf. The Moody's rating is as of 08/31/25 and assesses only the credit quality of the municipal bonds held by One Oak, not other market risks. These ratings are subject to change at any time. For more information about Moody's rating methodology used in this rating/analysis, please visit www.moody's.com.

The indices shown are for illustrative purposes only and may have material inherent limitations when used in comparison to the returns of actively managed investment products, because they may have volatility, credit and other material characteristics that are fundamentally different from those of the managed product; may not reflect any applicable fees; assume reinvestment of income and may not utilize certain investment techniques. It is not possible to invest directly in an index.

References made to awards/rankings are not an endorsement by any third party to invest with One Oak and not indicative of future performance.

This Presentation contains statements of opinion, which are based in part on assumptions and subjective judgments. If those opinions incorporate facts that are not correct or comprehensive of all relevant factors, those opinions could ultimately prove incorrect. Unless otherwise indicated, the information and opinions contained in this Presentation are current as of the date indicated on its cover and are subject to change without notice.

Certain information contained herein has been obtained from third-party sources. Although One Oak believes the information from such sources to be reliable, One Oak makes no representation as to its accuracy or completeness.