
OLIVEX HOLDINGS LIMITED

ACN 631 675 986

NOTICE OF GENERAL MEETING

Time: 11.00 am (AEST)

Date: 10 April 2026

Place: Hybrid Meeting

THIS IS AN IMPORTANT DOCUMENT THAT REQUIRES YOUR IMMEDIATE ATTENTION

You should read this document in its entirety before deciding whether or not to vote for or against any resolution at the Annual General Meeting (**Meeting**). If you are in doubt as to how you should vote, you should seek advice from your accountant, solicitor or other professional adviser prior to voting.

The Directors have determined pursuant to regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders at 11.00 am (AEST) on 10 April 2026.

If you have questions about the Meeting or the resolutions to be voted on, please contact the Company Secretary on 0400 887 001.

Notice of the Meeting (**Notice**) will be mailed to Shareholders that have requested a copy. Shareholders can also access a copy of the Notice at the following link:
<https://www.olivex.ai/newsroom>.

If you are unable to attend the Meeting, you are encouraged to complete and submit the proxy form attached to this Notice as your vote is important.

NOTICE OF GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Shareholders of OliveX Holdings Limited ACN 139 847 555 (**Company**) will be held by hybrid meeting on 10 April 2026 commencing at 11.00 am (AEST) (**Meeting**). For Shareholders wishing to attend in person, the meeting will be at Level 1 Shared Workspace, RACV House, 485 Bourke Street, Melbourne, Victoria 3000.

The Explanatory Memorandum that accompanies and forms part of this Notice of Annual General Meeting (together, **Notice**) provides additional information on matters to be considered at the Meeting. The Proxy Form also forms part of this Notice.

Proxy Forms must be received by no later than 11.00 am (AEST) on 8 April 2026.

Voting by Proxy

A Shareholder that is entitled to attend and vote at the Meeting is entitled to appoint a proxy to vote on his/ her behalf. The proxy may, but need not be, a Shareholder. Shareholders are strongly encouraged to submit their proxies as early as possible and in any event prior to the cut-off for proxy voting as set out in the Notice.

To lodge your proxy, please follow the directions on your Proxy Form which will be enclosed with a copy of the Notice, delivered to you by post. Lodgement instructions are set out in the Proxy Form attached to the Notice. You must return a Proxy Form by the time and in accordance with the instructions set out on the Proxy Form.

Remote attendance at the hybrid meeting

The Meeting will be accessible to all Shareholders in person or as a hybrid meeting.

A Shareholder or proxyholder for a Shareholder who wishes to attend the hybrid meeting will need to enter the following link into a web browser on his/ her computer or online device:
<https://meetings.openbriefing.com/OLXGM26>.

Once a proxyholder has entered the hybrid meeting platform, the proxyholders will need their proxy code, which is a code that the share registry MUFG Corporate Markets will provide to proxyholders via email no later than 24 hours prior to the Meeting.

We recommend that Shareholders and proxyholders for Shareholders log onto the hybrid meeting platform at least 15 minutes before the start time for the Meeting.

Further information regarding how to participate in the hybrid meeting is set out at the Online Platform Guide, which can be found at the following link: <https://meetings.openbriefing.com/>

Terms and abbreviations used in this Notice are defined in the Glossary of the Explanatory Memorandum.

Shareholders are encouraged to read the Explanatory Memorandum carefully before deciding how to vote.

The Directors have determined pursuant to regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders at 11.00 am (AEST) on 10 April 2026

AGENDA

Resolution 1: Approval of Capital Reduction and In-Specie Distribution

To consider and, if thought fit, pass the following as a **special resolution**:

"That, for the purposes of Sections 256B and 256C of the Corporations Act 2001 (Cth) and for all other purposes, approval is given for the Company to reduce its share capital by way of a pro-rata in-specie distribution of fully paid ordinary shares in HealthID Limited (a Hong-Kong incorporated entity) to the holders of ordinary shares in the Company, on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice."

Resolution 2: Approval for payment of interest to Mr Yat Siu for monies provided under Unsecured Loan Agreement

To consider and, if thought fit, to pass, the following resolution as an ordinary resolution:

"That, Shareholders' approval is given for the Company to pay interest at 8% on the amount of A\$200,000 contributed by Mr Siu in the year 2025.";

This resolution seeks member approval in accordance with Chapter 2E of the Corporations Act, which states that a public company cannot give a "financial benefit" to a "related party" unless one of the exceptions to section 208 of the Corporations Act applies or shareholders have in a general meeting approved the giving of that financial benefit to the related party.

Voting Exclusion Statement: A vote on this resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the resolution would permit a financial benefit to be given; or an associate of such a related party. A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if the proxy is either a member of the Key Management Personnel, a Closely Related Party of such a member, a related party of the Company to whom the resolution would permit a financial benefit to be given or an associate of such a related party and the appointment does not specify the way the proxy is to vote on this Resolution. However, this prohibition does not apply if the proxy is the Chair and the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.

Resolution 3: Re-election of Mr. Yat Siu

To consider and, if thought fit, pass the following as an ordinary resolution:

"That, for the purpose of clause 20.2 of the Constitution and for all other purposes, Yat Siu, a Director, retires by rotation, and being eligible, is re-elected as a Director."

Resolution 4: Re-election of Mr. Chris Whiteman

To consider and, if thought fit, pass the following as an ordinary resolution:

"That, for the purpose of clause 20.2 of the Constitution and for all other purposes, Christopher Whiteman, a Director, retires by rotation, and being eligible, is re-elected as a Director."

Resolution 5: Election of Mr. Simon Stroe

To consider and, if thought fit, pass the following as an ordinary resolution:

"That, for the purpose of clause 19.4 of the Constitution and for all other purposes, Simon Stroe, a Director, retires by rotation, and being eligible, is re-elected as a Director."

VOTING

Shareholders should read the Notice including the Explanatory Memorandum carefully before deciding how to vote on the Resolutions.

A. Voting in person

The meeting will be held at Level 1, Shared Workspace, RACV House, 485 Bourke Street, Melbourne, Victoria 3000.

B. Voting at the hybrid meeting

The Meeting will be accessible to all Shareholders in person or as a hybrid meeting.

A Shareholder or proxyholder for a Shareholder who wishes to attend the hybrid meeting will need to enter the following link into a web browser on his/ her computer or online device:

<https://meetings.openbriefing.com/OLXGM26>.

Once a Shareholder has entered the hybrid meeting platform, the Shareholder must have available its Shareholder Reference Number (SRN) or Holder Identification Number (HIN), which are printed at the top of the Proxy Form.

Once a proxyholder has entered the hybrid meeting platform, the proxyholder will need its proxy code, which is a code that the share registry Link Market Services Limited will provide to proxyholders via email the day prior to the Meeting.

We recommend that Shareholders and proxyholders log onto the hybrid meeting platform at least 15 minutes before the start time for the Meeting.

Online voting will be open between the commencement of the Meeting at 11.00 am (AEST) on 10 April 2026 and the time at which the Chair announces the voting has closed.

Further information regarding how to participate in the hybrid meeting is set out at the Online Platform Guide, which can be found at the following link: <https://meetings.openbriefing.com/>

C. Voting by an appointed representative ('proxy')

A Shareholder that is entitled to attend and vote at the Meeting is entitled to appoint a proxy to vote on his/ her behalf. Shareholders are strongly encouraged to submit their proxies as early as possible and in any event prior to the cut-off for proxy voting as set out in the Notice.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

each Shareholder has the right to appoint a proxy;

a proxy need not be a Shareholder of the Company; and

a Shareholder who is entitled to cast 2 or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints 2 proxies and the appointment does not specify the proportion or number of the Shareholder's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

To lodge your proxy, please follow the directions on your Proxy Form which will be enclosed with a copy of the Notice, delivered to you by post or email. Lodgement instructions are set out in the Proxy Form attached to the Notice. You must return a Proxy Form by the time and in accordance with the instructions set out on the Proxy Form. Proxy Forms and, if applicable, the powers of attorney (or a certified copy of the powers of attorney) under which they are

signed must be lodged directly by the Shareholder making the appointment at least 48 hours before the appointed time of the meeting.

The Company encourages Shareholders completing a Proxy Form to direct the proxy how to vote on the Resolutions.

D. Proxy vote if appointment specifies way to vote

In accordance with section 250BB of the Corporations Act, Shareholders are advised that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution. If it does:

the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as instructed); and

if the proxy has 2 or more appointments that specify different ways to vote on the resolution- the proxy must not vote on a show of hands;

if the proxy is the Chair of the meeting at which the resolution is voted on- the proxy must vote on a poll, and must vote that way (i.e. as instructed); and

if the proxy is not the Chair of the meeting at which the resolution is voted on – the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as instructed).

If the proxy is a member, this subsection does not affect the way that person can cast votes in their individual capacity as a member of the Company.

E. Transfer of non-chair proxy to chair in certain circumstances

Under section 250BC of the Corporations Act, the Chair is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on that resolution at that meeting if:

an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of the company's members; and

the appointed proxy is not the chair of the meeting; and

at the meeting, a poll is duly demanded on the question that the resolution be passed; and

either of the following apply:

- if a record of attendance is made for the meeting – the proxy is not recorded as attending;
- the proxy does not vote on the resolution.

F. Corporate Representatives

A proxy can either be an individual or a body corporate. Should you appoint a body corporate as your proxy, that body corporate will need to ensure that it:

appoints an individual as its corporate representative to exercise its powers at meetings in accordance with section 250D of the Corporations Act; and

provides satisfactory evidence of the appointment of its corporate representative prior to the commencement of the meeting.

If satisfactory evidence of the appointment as corporate representative is not received before the Meeting, then the body corporate (through its representative) will not be permitted to act as your proxy.

G. Eligibility to vote

The Directors have determined pursuant to regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders at 11.00 am (AEST) on 8 April 2026.

H. Voting by poll

All Resolutions under this Notice will be determined by poll.

I. Lodgement of Proxy Form

If voting by proxy, please complete and sign the enclosed Proxy Form and return it by one of the methods set out below so that it is received no less than 48 hours before the time set for the commencement of the Meeting. Proxy Forms that do not meet this deadline will be invalid.

Hand deliver to: *MUFG Corporate Markets (AU) Limited
Parramatta Square
Level 22, Tower 6
10 Darcy Street
Parramatta NSW 2150*

Post it to: *OliveX Holdings Limited
C/- MUFG Corporate markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235
Australia*

Fax it to: *+61 2 9287 0309 or*

Lodge it online: *at <https://au.investorcentre.mpms.mufg.com> in accordance with the instructions provided on the proxy form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their 'Holder Identifier' – Securityholder Reference Number (SRN) or Holder Identification Number (HIN)..*

PLEASE NOTE THAT THE BOARD RECOMMENDS THAT SHAREHOLDERS VOTE IN FAVOUR OF ALL RESOLUTIONS THE SUBJECT OF THIS NOTICE.

THE COMPANY ALSO WISHES TO INFORM SHAREHOLDERS THAT THE CHAIR INTENDS TO EXERCISE ALL AVAILABLE PROXIES IN FAVOUR OF THE RESOLUTIONS.

By order of the Board



JM Madden
Company Secretary

Date 10 March 2026

EXPLANATORY MEMORANDUM

The Explanatory Statement has been prepared for the purposes of the Corporations Act.

The purpose of this Explanatory Statement is to provide Shareholders with all the information known to the Company that is material to Shareholders in deciding whether or not to approve the Resolutions as set out in the Notice at the Meeting to be held by hybrid meeting on 10 April 2026 commencing at 11.00 am (AEST).

1. Strategic restructure

1.1 The Proposal

Following a strategic review completed in 2025 and the sale of the *Zombies, Run!* asset for USD \$750,000, the Board has concluded that a new corporate structure is necessary to generate future shareholder value.

- The Company will establish **HealthID Limited**, incorporated in Hong Kong.
- HealthID will focus on a new business strategy: the development of an AI-powered health identity platform in collaboration with Animoca Brands Limited.
- The Company will transfer its net assets to HealthID in exchange for shares (HealthID Subscription Shares).
- These shares will be distributed to shareholders of the Company on a pro-rata basis by way of a capital reduction and in-specie distribution.
- Following the distribution, the Company will commence a voluntary winding up.

1.2 Rationale:

The Board believes this restructure provides a "clean slate" and positions the business for scalable growth in the B2B health insurance and corporate wellness sectors. Each shareholder will continue to hold the same proportional ownership interest in the net assets of the business, but in HealthID rather than the Company.

1.3 Proposed capital structure of HealthID Limited

The Company has 101,891,753 fully paid ordinary shares on issue as at the date of this meeting and has estimated that it will receive 88,601,524 fully ordinary shares in HealthID Limited which will be distributed to shareholders by way of an *in-specie* distribution under section 256C of the Corporations Act.

On conversion of the Outblaze Limited unsecured loan in OliveX Holdings Limited into ordinary shares in HealthID Limited, the Company has estimated that Outblaze will receive 15,840,604 fully paid ordinary shares in HealthID Limited for both principal and accrued interest.

HealthID Limited proposes to issue founders and new employees of HealthID Limited approximately 15,500,000 fully paid ordinary shares for unpaid services carried out in support of the new business strategy and as incentives for new management to achieve the new strategy.

Based on the proposed capital structure including the conversion of the Outblaze unsecured loan, shareholders in the Company will hold approximately 74% of HealthID Limited.

The estimated value of HealthID Limited following the issue of the above shares is A\$1,624,470 or 1.4 AUD cents per share.

The Company is in the process of liquidating its controlled entities and will itself be placed into voluntary liquidation following the in specie distribution of shares in HealthID Limited to its shareholders.

It is expected to take 4-6 months to complete the liquidation process of the controlled entities and the Company. The voluntary liquidation of the Company following the completion of the proposed strategic restructure will require a resolution from shareholders at the end of the above timeframe.

1.5 Recommendation

The proposed strategic restructure is a special resolution.

Under the Constitution of the Company to bring about the proposed strategic restructure at least 75% of votes at the general meeting of shareholders will need to cast their votes in favour of this resolution.

The Board unanimously recommends that shareholders vote in favour of the strategic restructure.

The chairman of the meeting intends to vote undirected proxies in favour of this item of business.

2. Approval for payment of interest to Mr Yat Siu for monies provided under Unsecured Loan Agreement

2.1 General

On 26 March 2025, Outblaze Limited, an entity controlled by Mr Siu, provided the Company an unsecured loan of A\$200,000 to assist the Company with working capital.

Under the terms and conditions of the unsecured loan, Outblaze is entitled to 8% per annum interest on monies provided with the loan repayable two years from the date of drawdown.

The 8% interest rate reflected, at that time, the risks arising from the difficult financial position of the Company and the need for the Board to determine an appropriate strategy to recover shareholder value.

2.2 Chapter 2E of the Corporations Act

A summary of Chapter 2E of the Corporations Act is set out in Section 8.3.

The interest payable under the Unsecured Loan Agreement constitute giving financial benefits to a related party of the Company, due to Mr Siu being a related party of the Company by virtue of being a Director, and the payment of interests to Mr Siu are financial benefits given by the Company.

2.3 Arm's length exception

Section 210 of the Corporations Act provides that shareholder approval is not required to give a financial benefit on terms that:

- (a) would be reasonable in the circumstances if the public company and the related party were dealing at arm's length; or
- (b) are less favourable to the related party than arm's length terms.

As stated in Section 5.1, at the time of securing the funding for the Company by way of unsecured loan arrangements the Company had voluntarily delisted from the NSX and the Company was in default of the Share Sale and Purchase Agreement with the vendors of Six-to-Start and required financial rectification. Further, its tokenisation/blockchain initiative, DOSE, experienced significant technical issues.

The Company needed an immediate injection of equity to enable the Board to an appropriate strategy to recover shareholder value.

The interest rate reflected the risks associated with an unsecured loan as well as the uncertainty of the status of the Company to access equity markets at that time, following settlement of the breach of the Six-to-Start Share Sale and Purchase Agreement. Accordingly, the independent directors believe that the proposed issue reflects arm's length terms, which means the arm's length exception of section 210 of the Corporations Act has the potential to apply to the subject matter of this Resolution 2. However, the Company has determined it is appropriate to seek Shareholders'

approval hereby under Chapter 2E of the Corporations Act for the purposes of the transparency to Shareholders and the best corporate governance practice.

2.4 Board recommendation

Mr Siu does not wish to make a recommendation to Shareholders in respect of Resolution 2 because he has a material personal interest in the outcome of the Resolution 2.

The remaining Directors have no interest in the outcome of Resolution 2, and all recommend that Shareholders vote in favour of Resolution 2.

3. Re-election of Mr Yat Siu

3.1 General

Clause 20.2 of the Constitution provides that, other than a managing director, a director of an entity must not hold office (without re-election) past the third annual general meeting following the director's appointment or 3 years, whichever is the longer. However, where there is more than one managing director, only one is entitled not to be subject to re-election.

The Constitution sets out the requirements for determining which directors are to retire by rotation at an annual general meeting.

Mr Siu, who has served as a Non-Executive Director and specifically, the Non-Executive Chairman of the Company since 2020 and retires by rotation and seeks re-election.

3.2 Qualifications and other directorships

Yat Siu, co-founder and executive chairman of Animoca Brands, a global leader in blockchain and gaming dedicated to establishing digital property rights for virtual assets. A veteran technology entrepreneur and investor, Yat began his career at Atari Germany before founding Hong Kong Cybercity/Freenation, Asia's first free web page and email provider. In 1998, he created Outblaze, an award-winning pioneer of multilingual white-label web services. After selling a business unit to IBM, he transformed Outblaze into an incubator for digital entertainment projects, one of which became Animoca Brands. Yat has been recognized as a World Economic Forum Global Leader of Tomorrow, DHL/SCMP Young Entrepreneur of the Year, and one of Cointelegraph's Top 100 Notable People in Blockchain, and is also an official member of the Task Force on Promoting Web3 Development by HKSAR. He also serves on the BAFTA advisory board and the Asian Youth Orchestra.

3.3 Independence

Mr Siu is the Executive Chairman and Managing Director of Animoca Brands Corporation Limited, the largest shareholder of the Company, and is not considered an independent non-executive director.

3.4 Board recommendation

The Board (other than Mr Siu) supports the re-election of Mr Siu and recommends that Shareholders vote in favour of Resolution 3.

4. Re-election of Mr Christopher Whiteman

4.1 General

Clause 20.1 of the Constitution provides that, other than a managing director, a director of an entity must not hold office (without re-election) past the third annual general meeting following the director's appointment or 3 years, whichever is the longer. However, where there is more than one managing director, only one is entitled not to be subject to re-election.

The Constitution sets out the requirements for determining which directors are to retire by rotation at an annual general meeting.

Mr Christopher Whiteman, who has served as a Non-Executive Director of the Company since 2023 and retires by rotation and seeks re-election.

4.2 Qualifications and other directorships

Mr Whiteman holds a BEd from the University of Adelaide and a Graduate Diploma in Applied Finance and Investment from FINSIA. Mr Whiteman has completed the Chartered Financial Analyst Level 1 qualification from the CFA Institute.

Mr Whiteman is a non-executive and advisor to a number of Australian entities across the investment management, gaming and resources sectors. In these roles Mr Whiteman performs a variety of functions including corporate and commercial negotiations, strategy, investor and public relations, transaction origination, equity capital and project management. Prior to his advisory roles, Mr Whiteman held senior corporate and commercial positions with Taylor Collison Limited, Santos, Beach Energy, and TXU. Mr Whiteman has considerable experience in the Australian securities market as well as international exposure through various assignments in London, Hong Kong and Shanghai.

Mr Whiteman is a non-executive director of iCandy Interactive Limited.

4.3 Independence

Mr Whiteman is a Non-Executive Director of Animoca Brands Corporation Limited, the largest shareholder of the Company, and is not considered an independent non-executive director.

4.4 Board recommendation

The Board (other than Mr Whiteman) supports the re-election of Mr Whiteman and recommends that Shareholders vote in favour of Resolution 4.

5. Election of Mr Simon Strode

5.1 General

Clause 19.3 of the Constitution provides Directors with the power at any time and from time to time to appoint any other person as a Director either to fill a casual vacancy or as an addition to the Board but so that the total number of Directors must not at any time exceed the maximum number for the time being fixed by or under this Constitution. Any Director appointed under this clause after the Company must retire from office at and will be eligible for re-election at the next annual general meeting following their appointment, but that Director will not be considered in determining the number of Directors who are to retire by rotation.

Mr Simon Strode was appointed a Non-Executive Director of the Company on 1 July 2025..

5.2 Qualifications and other directorships

Mr Strode is an experienced CEO and executive leader with a strong background in high-growth technology, financial services and governance.

Mr Strode brings a proven ability to scale ventures from inception to national to international success, coupled with a deep expertise in strategy planning, operational execution, investor engagement and regulatory compliance.

The broad experience Mr Strode has across startups and mature businesses, alongside his recognition for commercial acumen and stakeholder engagement will be invaluable to the Company as it implements and develops its proposed restructure and strategy.

5.3 Independence

If elected, Mr Strode will be considered an independent Non-Executive Director

4.4 Board recommendation

The Board (other than Mr Strode) supports the re-election of Mr Strode and recommends that Shareholders vote in favour of Resolution 5.



THE LIVE MARKETING PLATFORM FOR HEALTH AND FITNESS

ACN 631 675 986

LODGE YOUR VOTE

ONLINE
<https://au.investorcentre.mpms.mufg.com>

BY MAIL
OliveX Holdings Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235 Australia

BY FAX
+61 2 9287 0309

BY HAND
MUFG Corporate Markets (AU) Limited
Parramatta Square, Level 22, Tower 6,
10 Darcy Street, Parramatta NSW 2150

ALL ENQUIRIES TO
Telephone: 1300 554 474 Overseas: +61 1300 554 474



X99999999999

PROXY FORM

I/We being a member(s) of OliveX Holdings Limited and entitled to attend and vote hereby appoint:

APPOINT A PROXY

the Chairman of the Meeting (mark box)

OR if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name and email of the person or body corporate you are appointing as your proxy. An email will be sent to your appointed proxy with details on how to access the virtual meeting,

Name

Email

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the General Meeting of the Company to be held at **11:00am (AEDT) on Friday, 10 April 2026 (the Meeting)** and at any postponement or adjournment of the Meeting.

The Meeting will be conducted as a hybrid event. You can participate by attending in person at **Level 1 Shared Workspace, RACV House, 485 Bourke Street, Melbourne, Victoria 3000** or logging in online at <https://meetings.openbriefing.com/OLXGM26> (refer to details in the Virtual General Meeting Online Guide).

Important for Resolution 2: If the Chairman of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chairman of the Meeting to exercise the proxy in respect of Resolution 2, even though the Resolution is connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (KMP).

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

STEP 1

VOTING DIRECTIONS

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting.

Please read the voting instructions overleaf before marking any boxes with an

Resolutions

	For	Against	Abstain*		For	Against	Abstain*
1 Approval of Capital Reduction and In-Specie Distribution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	5 Election of Mr. Simon Strode as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Approval for payment of interest to Mr Yat Siu for monies provided under Unsecured Loan Agreement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
3 Re-election of Mr. Yat Siu as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
4 Re-election of Mr. Christopher Whiteman as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

i * If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 2

SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)

Joint Shareholder 2 (Individual)

Joint Shareholder 3 (Individual)

Sole Director and Sole Company Secretary

Director/Company Secretary (Delete one)

Director

This form should be signed by the shareholder. If a joint holding, both shareholders must sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

STEP 3

OLXU PRX2601N



HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name of that individual or body corporate in Step 1. A proxy need not be a shareholder of the Company.

DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form, including where the Resolution is connected directly or indirectly with the remuneration of KMP.

VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as they choose. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

- (a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and
- (b) return both forms together.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, both shareholders must sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting virtually the appropriate "Certificate of Appointment of Corporate Representative" must be received at support@cm.mpms.mufg.com prior to admission in accordance with the Notice of General Meeting. A form of the certificate may be obtained from the Company's share registry or online at www.mpms.mufg.com/en/mufg-corporate-markets.

LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **11:00am (AEDT) on Wednesday, 8 April 2026**, being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:



ONLINE

<https://au.investorcentre.mpms.mufg.com>

Login to the Investor Centre using the holding details as shown on the Voting/Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" - Securityholder Reference Number (SRN) or Holder Identification Number (HIN).



BY MOBILE DEVICE

Our voting website is designed specifically for voting online. You can now lodge your vote by scanning the QR code adjacent or enter the voting link

<https://au.investorcentre.mpms.mufg.com> into your mobile device. Log in using the Holder Identifier and postcode for your shareholding.

QR Code



To scan the code you will need a QR code reader application which can be downloaded for free on your mobile device.



BY MAIL

OliveX Holdings Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235
Australia



BY FAX

+61 2 9287 0309



BY HAND

delivering it to MUFG Corporate Markets (AU) Limited*
Parramatta Square
Level 22, Tower 6
10 Darcy Street
Parramatta NSW 2150

* in business hours (Monday to Friday, 9:00am–5:00pm)