

SmartSuite

GRC & Resilience > Operational Resilience & Business Continuity · Datasheet

Business Impact Analysis (BIA)

Quantify the impact of disruptions, determine recovery objectives, and inform continuity strategies to strengthen organizational resilience.

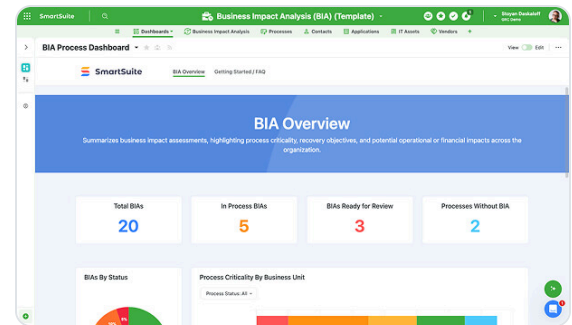
SKU	GRC-RES-BIA
Solution area	GRC & Resilience
Works with	Operational Resilience, Enterprise Risk Management (ERM), Third Party Risk, Incident Management, Issues Management, Policy Management
Updated	Sep 26, 2026
Datasheet	v1.0

What it is

Business Impact Analysis (BIA) is the process of identifying critical business services and assessing the impact of disruptions. It enables organizations to prioritize recovery efforts, define recovery objectives, and support resilience planning across operations.

Business Impact Analysis (BIA) is the process of identifying critical business services and assessing the impact of disruptions on operations, financial performance, and regulatory obligations. SmartSuite's Business Impact Analysis software provides a structured, scalable system to analyze and prioritize business impacts across your organization — enabling informed decision-making and resilience planning.

SmartSuite enables organizations to identify critical services, assess disruption scenarios, and quantify potential impacts across financial, operational, and compliance dimensions. With a centralized system of record, teams can capture impact data, define recovery objectives, and maintain structured analysis in a way that is repeatable, auditable, and defensible.



Business Impact Analysis (BIA) in SmartSuite.

Core capabilities

Critical Service Identification

Identify and catalog critical business services and processes across the organization.

Impact Assessment Modeling

Assess financial, operational, and regulatory impacts of disruptions across multiple scenarios.

Recovery Objective Definition (RTO/RPO)

Define recovery time and recovery point objectives based on business impact and priorities.

Dependency Mapping

Map relationships between systems, processes, people, and third-party vendors.

Scenario Analysis

Model disruption scenarios to evaluate potential impacts and response requirements.

Impact Dashboards & Analytics

Visualize business impact, criticality, and recovery priorities through real-time dashboards.

Workflow Automation

Automate BIA data collection, approvals, and review cycles using no-code workflows.

Cross-Product Integration

Link BIA data to risks, incidents, vendors, and resilience planning activities.

The BIA Lifecycle

Step 1 Identify Critical Services Define business services and processes that are essential to operations.	Step 2 Assess Impacts Evaluate the financial, operational, and regulatory impact of disruptions.	Step 3 Define Recovery Objectives Establish RTOs and RPOs based on impact and business priorities.	Step 4 Analyze Dependencies Map dependencies across systems, people, and vendors.	Step 5 Report & Inform Planning Provide insights to support resilience planning and decision-making.
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Who it is for

Business Continuity Manager Leads BIA activities and defines recovery strategies and priorities.	Risk Manager Aligns business impact data with enterprise risk assessments.	Operations Leader Ensures critical services are identified and protected across operations.
IT Leader Supports system recovery planning and dependency mapping.	Compliance Manager Ensures BIA aligns with regulatory resilience requirements.	Executive / Board Member Uses impact insights to guide strategic decision-making and resource allocation.

Works with

Operational Resilience BIA results inform resilience planning, testing, and recovery strategies.	Enterprise Risk Management (ERM) Impact data contributes to risk assessments and prioritization.
Third Party Risk Vendor dependencies and risks are incorporated into impact analysis.	Incident Management Real-world incidents validate impact assumptions and inform updates.
Issues Management Gaps identified during analysis are tracked and remediated.	Policy Management Resilience and continuity policies are aligned with impact findings.

Built differently. Business Impact Analysis (BIA) runs on the same relational platform as every other SmartSuite product, so its records link to the risks, controls, issues and evidence they affect, and every report reflects the current state rather than a copy.

See it working with your data

Ask your SmartSuite account team for a demo of Business Impact Analysis (BIA) configured for your organization, or read the full product entry at smartsuite.com/products/business-impact-analysis-bia.

Schedule a demo