

SKU

BUS-FIN-BUD

Solution area

Business Operations

Works with

Expense & Reimbursement Management, Procurement Requests & Intake, Vendor & Supplier Management, Contract Lifecycle Management (CLM)

Updated

Sep 26, 2026

Datasheet

v1.0

SmartSuite

Business Operations > Finance Operations · Datasheet

Budget Planning & Management

Plan, allocate, and track budgets with real-time visibility into financial performance and spending.

What it is

Budget Planning & Management is the process of creating, allocating, tracking, and optimizing financial budgets across an organization. It ensures that resources are used effectively and aligned with strategic priorities.

SmartSuite's Budget Planning & Management solution provides a structured, scalable system to plan budgets, allocate resources, and track financial performance across departments. It enables organizations to move from static spreadsheets and disconnected financial tools to a centralized, real-time budgeting system.

With a centralized system of record, finance and operational teams gain full visibility into budget performance, spending trends, and financial commitments.

Core capabilities

Budget Creation & Allocation

Define budgets across departments, programs, and initiatives.

Forecasting & Financial Planning

Plan future financial needs and adjust forecasts.

Real-Time Budget vs. Actual Tracking

Monitor spending against budgets dynamically.

Variance Analysis & Insights

Identify gaps between planned and actual spend.

Budget Approval Workflows

Automate review and approval of budgets.

Department-Level Budget Management

Enable decentralized budget ownership with centralized visibility.

Integration with Expense & Procurement Data

Ensure budgets reflect real financial activity.

Audit Trails & Financial Governance

Maintain traceability for all budget changes.

Dashboards & Reporting

Provide visibility into financial performance and trends.

The Budget Lifecycle

Step 1 Define Budget Plans Create budgets aligned with organizational priorities.	Step 2 Allocate Resources Distribute budgets across departments and programs.	Step 3 Approve & Finalize Budgets Route budgets through approval workflows.	Step 4 Track Spending & Performance Monitor real-time financial activity.	Step 5 Adjust & Optimize Continuously Refine budgets based on performance and forecasts.
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Who it is for

Finance Teams (CFO, Controllers) Manage budgets, forecasts, and financial performance.	Department Leaders Own and manage departmental budgets.	Operations Teams Align budgets with operational priorities.
Procurement Teams Ensure spending aligns with budgets.	Executive Leadership Monitor financial performance and strategy.	Analysts Track trends and provide financial insights.

Works with

Expense & Reimbursement Management Tracks actual spend against budgets.	Procurement Requests & Intake Captures committed spend.
Vendor & Supplier Management Links budgets to vendor obligations.	Contract Lifecycle Management (CLM) Tracks contractual financial commitments.

Built differently. Budget Planning & Management runs on the same relational platform as every other SmartSuite product, so its records link to the risks, controls, issues and evidence they affect, and every report reflects the current state rather than a copy.

See it working with your data

Ask your SmartSuite account team for a demo of Budget Planning & Management configured for your organization, or read the full product entry at smartsuite.com/products/budget-planning-management.

Schedule a demo