

Contract Lifecycle Management (CLM)

Manage contracts across their full lifecycle with a centralized platform for drafting, approvals, renewals, and compliance.

Specification

SKU	GRC-TPR-CLM
Solution area	GRC & Resilience
Works with	Legal Requests & Intake, Vendor & Supplier Management, Procurement Requests & Intake, Enterprise Risk Management (ERM), Finance & Administration
Updated	Sep 26, 2026
Datasheet	v1.0

What it is

Contract Lifecycle Management (CLM) is the process of managing contracts across their entire lifecycle — from request and drafting through execution, renewal, and compliance tracking. It ensures that contracts are visible, controlled, and aligned with business and regulatory requirements.

SmartSuite's Contract Lifecycle Management (CLM) solution provides a structured, scalable system to manage contracts from initiation through execution, renewal, and compliance oversight. It replaces fragmented tools, shared drives, and manual tracking with a centralized, governed system of record.

With a unified contract system, legal, procurement, and risk teams gain full visibility into contract status, commitments, and lifecycle events.

Core capabilities

Contract Request & Intake

Capture contract requests through structured workflows.

Drafting & Collaboration Workflows

Manage contract creation, revisions, and negotiation.

Approval Routing & Execution

Automate approvals and contract finalization.

Centralized Contract Repository

Store all contracts with version control and searchability.

Renewal & Expiration Management

Track key dates and automate alerts.

Obligation & Compliance Tracking

Monitor contractual commitments and requirements.

Vendor & Procurement Integration

Link contracts to vendors and purchasing workflows.

Risk & Governance Alignment

Connect contracts to risk, compliance, and audit workflows.

Audit Trails & Documentation

Maintain full traceability for all contract activity.

The Contract Lifecycle

Step 1 Initiate Contract Request Capture contract needs through intake workflows.	Step 2 Draft & Negotiate Collaborate on contract terms and revisions.	Step 3 Review & Approve Route contracts through legal, procurement, and leadership.	Step 4 Execute & Store Finalize agreements and store in centralized repository.	Step 5 Monitor & Renew Track obligations, expirations, and renewals.
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Who it is for

Legal Teams Draft, review, and manage contracts.	Procurement Teams Manage vendor agreements and purchasing contracts.	Finance Teams Track financial commitments and obligations.
Risk & Compliance Teams Monitor contract-related risks and requirements.	Department Leaders Request and manage contracts within their units.	Executive Leadership Gain visibility into contractual commitments and risk.

Works with

Legal Requests & Intake Initiates contract workflows.	Vendor & Supplier Management Links contracts to vendor relationships.
Procurement Requests & Intake Supports purchasing agreements and approvals.	Enterprise Risk Management (ERM) Tracks obligations and compliance risks.
Finance & Administration Aligns contracts with financial commitments.	

Built differently. Contract Lifecycle Management (CLM) runs on the same relational platform as every other SmartSuite product, so its records link to the risks, controls, issues and evidence they affect, and every report reflects the current state rather than a copy.

See it working with your data

Ask your SmartSuite account team for a demo of Contract Lifecycle Management (CLM) configured for your organization, or read the full product entry at smartsuite.com/products/contract-lifecycle-management-clm.

Schedule a demo