



One Percent Collective

Annual Report
2025/2026



ACCOUNTS
PREPARED BY:

Deloitte.

One Percent Collective

Legal name of entity

One Percent Collective Trust

Entity Type and Legal Basis

Registered charity

Registration Number

CC45257

Entity's Purpose or Mission

One Percent Collective exists to inspire generosity and to simplify regular giving, so charities can spend more time working on impact and innovation and less time on fundraising.

Postal Address

PO Box 354, Wellington, 6140

www.onepercentcollective.org

CHAIRPERSON'S REPORT

It's been a year of consolidation for One Percent Collective (OPC). Over 2024 and 2025 we have had a changing donor base, the retirement of our Future 70 and Friends of the Collective programmes, and the shift to full funding from Simplicity Foundation, so the past year has been about settling into that new shape and making sure it holds. I'm proud to report that this past year has seen OPC continue to deliver its mission, with \$623,864 donated directly to charities across Aotearoa, bringing One Percent Collective's lifetime donations to \$5,548,618.

A full year with Simplicity Foundation

Last year I wrote about Simplicity Foundation beginning to fund our overheads from October 2024. This is the first full financial year under that arrangement, and with Sam Stubbs on the board, the relationship with Simplicity Foundation continues to deepen. We are excited to explore the next phase of the partnership with Simplicity Foundation in the coming year. With our shared vision to support Aotearoa New Zealand charities to do good, we see a lot of potential to accelerate individual giving across the country.

Our donors

As of 31 March 2026 there are 583 people who continue to choose to donate through One Percent Collective. We are grateful that each one of those donors chose, again, to keep their commitment going in a year when household budgets across Aotearoa remained under real pressure. Additionally, this year we welcomed 82 new donors, thank you for joining us!

Charity partners

Congratulations to our charity partners across the motu, who delivered crucial services to our communities. Our 17 partners kept doing what they do best this year: meals rescued and delivered, whānau housed, tamariki fed from school gardens, rangatahi mentored, and people connected to the support they need.

Mihi to the Board and crew

A huge thank you to Ben, Sheridan and Pat who have done an amazing job keeping OPC running smoothly this year, and found new creative ways to engage new and existing donors, to make sure we can grow the support for our charity partners. Thank you to the Board for volunteering your brainpower and time for the OPC kaupapa.

Frances Arns
Chairperson

OUR 25/26 CREW AND TRUSTEES



Entity Structure

One Percent Collective is a registered charity In New Zealand with donee status. The Trust is governed by a board of trustees who meet 3-4 times a year and who also communicate over email to discuss operational procedures that need Trust input. One Percent Collective's Trustees are Frances Arns (Chairperson), Margot van de Water (Treasurer) Patrick Shepherd (Secretary), Kate Tindall Lum (Trustee), James Bushell (Trustee), Sam Stubbs (Trustee) and Angela Meyer (Trustee).

Day to day running of the Trust is taken care of by Patrick Shepherd, Ben Woodward and Sheridan Jamieson. Pat is our 'Chief Doer of Things', working variable part-time hours, taking care of strategy, governance, design & marketing. Ben is our 'Head of Comms & Community', working 20 hours a week, taking care of social media, writing, donor comms, partner charity content and more. Sheridan is our 'Head of Operations', working 20 hours a week, taking care of all donor financial management, Xero tasks, charity partnership management and the donor database.

As a Collective we ensure that we reach out to Collective donors and supporters to help with expert advice that we cannot afford to hire, this helps us keep the crew very lean and efficient.

The Trustees are pleased to present the approved performance report including the historical financial statements of One Percent Collective Trust for the year ended 31 March 2026.

APPROVED

Margot van de Water
Treasurer

Date 22 September 2026

Frances Arns
Chairperson

Date 22 September 2026



—— One Percent Collective now powered by ——

Simplicity Foundation



Main Sources of Entity's Cash and Resources

One Percent Collective's key source of funding is via the Simplicity Foundation who fund 100% of our overheads.

Main Methods Used by Entity to Raise Funds

One Percent Collective's key source of funding is via the Simplicity Foundation who fund 100% of our overheads.

Entity's Reliance on Volunteers and Donated Goods or Services

Donated goods and services play a vital part in our existence. 1000minds are our largest form of support. They have built and maintained the whole back end system that runs our database and sign up system. This has allowed us to focus more on growing the Collective, rather than dealing with admin tasks.



STATEMENT OF SERVICE PERFORMANCE

Description of medium to long term objectives

To inspire generosity and to simplify regular giving, so charities can spend more time working on impact and innovation and less time on fundraising. We aim to achieve this by continually growing our base of donors, expanding our reach to partner charities, and enhancing the efficiency and impact of charitable giving by providing a streamlined platform for donations.

Description of Key Activities	2026	2025
Empower charities by maintaining and increasing the amount of regular donors	700	774
Raise money for partner charities	\$623,864	\$648,254

Description of Entity's Outcomes

1. Empower charities by increasing the amount of regular donors in New Zealand.
2. Facilitating co-operative relationships between Charities and the community.
3. Educate and inspire members of the public around the 1% ethos.

1. Empower Charities by increasing the amount of regular donors in New Zealand	2026	2025
Total donors inspired to donate 1% of their income to our partner charities	700	774
Total \$'s raised to date for partner charities through Collective donors	\$5,548,618	\$4,914,973
Annual \$'s raised for partner charities through Collective donors	\$623,864	\$648,254
Number of Future 70 individuals, corporate sponsors and grant bodies supporting our operating costs	1	70

2. Facilitating co-operative relationships between Charities and the community	2026	2025
Volunteers engaging with One Percent Collective and partner charities	8	8
Partner charities receiving donations through One Percent Collective	17	17
Partner charity stories shared with donors and supporters	84	80

3. Educate and inspire members of the public around the 1% ethos	2026	2025
Total newsletter subscribers on general non-donor list	1,625	1,460

Notes to the above

Future 70, corporate sponsors & grantbodies: Simplicity Foundation is the sole corporate sponsor and source of funding now.

Additional Output Measures

A large part of inspiring generosity cannot be measured by financial data, these are the measures that we can only measure through feedback, word of mouth and the positive benefits that we hear have come through our generosity movement in New Zealand.

Our stories and events have connected donors with charities they support and our human approach to communication is a valuable way for us to stay connected with donors. Below are just some email replies from donors through 2025/26, in response to a survey we issued where the Collective could have a say on what the future of One Percent Collective looks like:

"These updates are always lovely, and a reminder to update my giving as my salary has changed! Thanks for your mahi, team :)"

"Wow, that's just awesome! I'm very happy to read all of those figures and all the charities that are supported by this initiative... Thanks for sharing"

"Wow, what a great way to illustrate this! Best email of the day :)"

"Thanks so much for this email, love seeing a breakdown of what this money has gone towards!"

"Stoked that the one percent crew make it so easy. Thanks for doing all the work at your end."

Additional Information

Throughout our 10+ years of operating we have really learnt the importance of three key values: be open, be human, be real. We strive to create a positive experience for both donors and charities. These values are areas that we will continue to strengthen as we move forward as a Charitable Trust. We believe in a better experience for donors, one that connects them better to the cause.

This is of huge importance to the charitable sector in New Zealand and is something that we will ensure our Trust puts as a number one priority so we can inspire more donors to support wonderful causes here in New Zealand.



STATEMENT OF FINANCIAL PERFORMANCE

Revenue	Notes	2026	2025
Donations, koha, bequests and other general fundraising activities	1	1,300	55,511
General Grants	1	85,000	106,000
Interest, dividends and other investment revenue	1	43	2,473
Total Revenue		86,343	163,984
Expenses			
Expenses related to fundraising	2	59,130	19,789
Employee remuneration and other related expenses	2	41,890	82,095
Other expenses	2	55	(581)
Total Expenses		101,074	101,304
Surplus/(Deficit) for the Year		(14,731)	62,680

This Statement is to be read in conjunction with the accounting policies, and notes to the Performance Report

STATEMENT OF FINANCIAL POSITION

Assets	Notes	2026	2025
Current assets			
Cash and short term deposits	3	251,151	260,720
Debtors and prepayments	3	157	34
Total Current Assets		251,308	260,754
Total Assets		251,308	260,754
Liabilities			
Current Liabilities			
Employee costs payable	4	1,894	2,853
Other current liabilities	4	163,330	157,086
Total Liabilities		165,224	159,939
Total Current Liabilities		165,224	159,939
Total Assets less Total Liabilities (Net Assets)		86,084	100,815
Accumulated Funds			
Accumulated surpluses or (deficits)	5	86,084	100,815
Total Accumulated Funds		86,084	100,815

This Statement is to be read in conjunction with the accounting policies, and notes to the Performance Report

STATEMENT OF CASH FLOWS

Cash Flows from Operating Activities	2026	2025
Operating Receipts		
Donations, koha, bequests and other general fundraising activities	625,164	703,766
General grants	85,000	106,000
Interest, dividends and other investment receipts	43	2,473
Net GST	0	269
Total Operating Receipts	710,207	812,508
Less Operating Payments		
Payments related to public fundraising	(59,130)	(19,789)
Employee remuneration and other related payments	(42,848)	(84,324)
Grants and donations paid	(617,620)	(651,069)
Other payments	(55)	(1,314)
Net GST	(123)	0
Total Operating Payments	(719,776)	(756,497)
Net Cash Flows from Operating Activities	(9,569)	56,011
Net Increase/ (Decrease) in Cash	(9,569)	56,011
Cash Balances		
Cash and cash equivalents at beginning of period	260,720	204,709
Cash and cash equivalents at end of period	251,151	260,720
Net change in cash for period	(9,569)	56,011
This is represented by:		
Cash and short term deposits	251,151	260,720

This Statement is to be read in conjunction with the accounting policies, and notes to the Performance Report

STATEMENT OF ACCOUNTING POLICIES

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5 million. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Rounding

The figures in the Performance Report are rounded to the nearest dollar.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

One Percent Collective Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Cash and short term deposits

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Creditors and accrued expenses

Creditors and accrued expenses are recorded at the amounts owing. If One Percent Collective has not received a supplier invoice it records an accrual for an estimate of the amount to be paid.

Employee costs payable

Employee costs payable are amounts to be paid in respect of salaries, wages and other entitlements employees have earned and are owed, including amounts withheld from wages and salaries already paid e.g. PAYE payable to IRD.

Grants, donations, koha, bequests and other general fundraising activities

Revenue from grants and donations is recognised when cash is received, unless there are conditions attached to the use of the funds received of which revenue is then recognised as those conditions are met.

Interest

Interest is recognised as revenue as it is earned during the period.

Donations Collected for Partner Charities (From 1 % Donors)

These donations are collected from donors via bank transfers and in some instances credit card transactions. Donors sign up to donate via the One Percent Collective Trust's website and decide which partner charity they will donate to and how much. Donor details are held in a database and within the Xero accounting software. Donations are reconciled to donor data when they are received in the One Percent Collective Trusts separate donations bank account. The One Percent Collective Trust maintains a separate trust bank account to ensure a clear distinction between operating funds, relating to ongoing operation and management of the Trust, and donations from our 1% donors. These funds are considered held on behalf of partner charities until distribution. Distributions to partner charities are made quarterly and are reconciled to the current liability balance owing to the partner charity in the Trusts financial statements. All of the above ensures 100% of donations made by the Trusts 1% donor base are passed to the partner charities.

Expenses related to fundraising

Expenses are recognised when the cost is incurred.

Employee remuneration and other related expense

Wages, salaries and annual leave is recognised as an expense as staff provide services and become entitled to their wages, salaries and leave entitlements.

NOTES TO THE PERFORMANCE REPORT

1. Analysis of Revenue

Donations, koha, bequests and other general fundraising activities

Future 70 and General

General Donations	1,300	615
Friends of the Collective Donations	0	5,428
Future 70 Donations	0	39,868
Sponsorship Income	0	9,600
Total Future 50 and General	1,300	55,511

General Grants

Tai Shan Foundation	0	6,000
Simplicity Foundation	85,000	100,000
Total General Grants	85,000	106,000

Total Donations, fundraising and other similar revenue	86,300	161,511
--	--------	---------

Interest, dividends and other investment revenue

Interest Income	43	2,473
Total Interest, dividends and other investment revenue	43	2,473

General Donations – These are donations received from individuals for The One Percent Collective Trust's operating expenses, they are not related to the donations for the partner charities and are therefore listed separately.

General Grants – This is grant revenue received during the year. The conditions of the grant have all been met.

2. Analysis of Expenses

Expenses related to fundraising

Accounting Fees	5,735	3,478
Advertising and Marketing	1,943	512
Contractors	46,421	10,592
Entertainment (Board Meeting and Partner/Speaker Costs)	60	398
Insurance	1,917	1,740
Printing, Stationery & Postage	257	257
Subscriptions	1,673	1,697
Travel - National	0	66
Website Related Expenses	1,123	1,050
Total Expenses related to fundraising	59,130	19,789

Employee remuneration and other related expenses

KiwiSaver Employer Contributions	1,248	2,456
Salaries	40,642	79,639
Total Employee remuneration and other related expenses	41,890	82,095

Other expenses

Audit Fees	0	(635)
Bank & Merchant Fees	55	54
Total Other expenses	55	(581)

The Trustees have elected not to undertake an audit for the 2026 financial year.

Expenses relating to employee remuneration and other related expenses are fully funded by the Simplicity Foundation. The Board of One Percent Collective Trust manage expenses within the constraints of capital available from such donations and cash reserves, and operate a cash flow forecast model to ensure that the Trust can properly fund costs and expenses when due.

In February 2025, one employee ended their employment in favour of a contractor arrangement resulting in reduced salaries and increased contractor spend in FY26.

Net Operating Result

The net loss relates to higher expenses as compared to revenue, and as a result of a decrease in donations, general grants and interest income.

Donations collected for partner charities of \$623,864 and donations paid to partner charities of \$623,864 give rise to a net position of \$0 to reflect the desire of the Board to ensure that 100% of donations received from members are paid to partner charities with no deductions, costs or other levies of any sort.

3. Analysis of Assets

2026 2025

Cash and short term deposits

Operating Fund Account	759	783
One Percent Collective Operating Account	87,062	102,712
One Percent Collective Donations Trust Account	163,330	157,225
Total Bank accounts and cash	251,151	260,720

Debtors and prepayments

Goods and services tax	157	34
Total Debtors and prepayments	157	34

The Trust maintains three bank accounts; two for operating expenses and the other for 1% donations received. The Donations Trust account is for 1% donations only; One Percent Collective Trust maintains a separate trust account to ensure a clear distinction between operating funds, relating to ongoing operation and management of the Trust, and donations from our 1% donor base. This ensures that all 1% donations are 100% passed through to partner charities and provides absolute transparency of operational and charitable activities.

In terms of the operating bank accounts, the Board of the Trust are mindful of holding cash reserves but believe it is prudent to maintain a cash balance to ensure that the Trust is sustainable and funded to complete its objectives. The Board require that the Trust operates within its means, and will only undertake activities that can be 100% funded from reserves, or that are sponsored. The Trust does not intend to fund any activities from debt funding, or through other forms of borrowing

4. Analysis of Liabilities	2026	2025
Employee Costs Payable		
Wages Payable - Payroll	1,894	2,853
Total Employee Costs Payable	1,894	2,853
Other current liabilities		
Funds to be paid to Partner Charities		
ADC Microfinance	5,453	7,937
Bellyful	11,906	11,498
Digital Future Aotearoa	5,623	4,363
Downtown Community Ministry	15,762	14,872
Fair Food	9,755	8,691
Garden to Table Trust	14,047	13,695
Grandparents raising Grandchildren	5,869	4,438
Kaibosh	13,613	11,817
Mixit	9,035	8,108
Nga Rangatahi Toa	15,450	15,633
OutLine Aotearoa	5,338	5,371
Rare Disorders New Zealand	5,052	4,223
Sustainable Coastlines	10,745	9,679
Take My Hands	7,524	10,157
The Little Miracles Trust	11,695	11,979
UpsideDowns	9,372	8,452
WELLfed	7,089	6,173
Total Other current liabilities	163,330	157,086

Funds to be Paid to Partner Charities include funds held on behalf of partner charities, and due to be paid to the respective partner charities at the end of the financial year. Distributions to partner charities are paid quarterly, therefore these amounts relate to the January - March Quarter (which are paid in April following the end of the financial year).

5. Accumulated Funds	2026	2025
Accumulated Funds		
Opening Balance	100,815	38,135
Surplus/(Deficit)	(14,731)	62,680
Total Accumulated Funds	86,084	100,815
Total Accumulated Funds	86,084	100,815

6. Goods or Services Provided to the Entity in Kind

The Trust has a number of key individuals and businesses who support with goods or services in kind. Top of our

list is Julian Moller from 1000minds, who continues to take care and develop our database in a voluntary role. 2025/26 saw less of a need to ask for goods or services in kind as we didn't have any Collective events, which is where this support would usually be needed.

7. Related Party Transactions	2026	2025
Patrick Shepherd - Employee Salary & Contractor Payments	4,685	7,040

Patrick Shepherd is a Trustee of the One Percent Collective Trust.

The above conflict of interest have been acknowledged and signed off with all trustees.

8. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

9. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

10. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2026 (Last year – nil).

11. Commitments

There are no commitments as at 31 March 2025 (Last Year - nil).

Compilation Report

One Percent Collective Trust For the year ended 31 March 2026

Compilation Report to the Trustees of One Percent Collective Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the performance report of One Percent Collective Trust for the year ended 31 March 2026.

These statements have been prepared in accordance with the accounting policies described in the Statement of Accounting Policies.

Responsibilities

The Trustees are solely responsible for the information contained in this performance report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the performance report was prepared.

The performance report was prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the performance report.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the performance report from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with One Percent Collective Trust other than for the preparation of the performance report and offering advice based on the financial information provided.

Disclaimer

We have compiled the performance report based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the performance report. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Deloitte Limited

(as Trustee for Deloitte Trading Trust)

Dated: 26 August 2026

THANK YOU

To all you generous humans who give a % about others in this world, we thank you!



To download the original non-designed reviewer's stamped performance report, please visit:

<https://www.onepercentcollective.org/about#financials>

www.onepercentcollective.org