



How a Financial Institution Improved Procurement Efficiency by 30% Across Enterprise Operations

CLIENT PROFILE

Industry: Banking & Finance

Size: Large financial institution with multiple departments and centralized procurement operations

Location: Headquarters in Singapore with services across multiple branch and office locations

CHALLENGE

The financial institution faced significant challenges in managing procurement requests across departments and service units. The absence of a centralized purchase management system led to delayed approvals, poor process visibility, and limited control over purchase requests. These inefficiencies caused procurement delays, disrupted departmental planning, and reduced coordination across enterprise operations. The lack of structured procurement tracking further limited operational accuracy, highlighting the need for a more streamlined solution to improve procurement efficiency and operational continuity.

HOW ASSET INFINITY RESOLVED THE CLIENT'S PROBLEMS

SOLUTION

Asset Infinity provided a unified purchase management platform that streamlined procurement tracking, improved approval visibility, and enhanced purchasing coordination across departments and procurement teams.



SUMMARY OF MEASURABLE BENEFITS

- **Improved Procurement Efficiency:** Improved procurement efficiency by 30%, strengthening performance across enterprise operations.
- **Purchase Visibility:** Increased purchase visibility with centralized tracking across departments and procurement teams.
- **Better Planning:** Improved sourcing planning with structured workflows and better purchase-level visibility.
- **Procurement Control:** Strengthened control over requests, approvals, and daily procurement operations.
- **Operational Efficiency:** Enhanced procurement operations by reducing delays and repetitive follow-up efforts.
- **Business Continuity:** Improved operational continuity by enabling timely and more organized procurement execution.



IMPLEMENTATION PROCESS

- **Initial Assessment:** Conducted a deep-dive review of existing procurement practices to identify process gaps and inefficiencies.
- **System Integration:** Connected Asset Infinity with departmental operations to unify purchase tracking and procurement visibility.
- **Data Migration:** Shifted legacy procurement records into Asset Infinity for accurate and centralized purchase management.
- **Workflow Setup:** Configured purchase categories, approval rules, and department-wise workflows for each sourcing function.
- **Training:** Delivered hands-on training sessions for procurement and departmental teams to ensure platform readiness.
- **Ongoing Support:** Established a support plan with system reviews, monitoring, and process improvement recommendations.

CONCLUSION

With Asset Infinity, the financial institution successfully improved purchase visibility, approval coordination, and procurement efficiency across operations. The unified system not only reduced process delays but also enhanced control over purchase activities across departments and procurement teams. The successful deployment of Asset Infinity reaffirmed the organization's focus on operational efficiency and operational continuity. This transformation highlights Asset Infinity's capability to meet the purchase management needs of banking and finance organizations, offering visibility, control, and measurable performance gains.