

## Board of Directors - Press Release

Issued on: January 28, 2026

## Mekdam Holding Group Achieves Historic FY 2025 Performance Proposes 21% Shareholder Reward

**Doha, Qatar – January 2026** – Mekdam Holding Group Q.P.S.C. (“Mekdam” or the “Group”), the premier provider of integrated technology and smart infrastructure solutions in Qatar, today unveils its record-breaking consolidated financial results for the fiscal year ended 31 December 2025. Demonstrating formidable strength and strategic execution, the Group also announces a proposal by its Board of Directors for a total dividend distribution of 21% of share capital, combining cash dividends with bonus shares, to directly reward its shareholder base.

Under the leadership of its Chairman, Sheikh Mohamed bin Nawaf NBK Al Thani, the Board has ratified results that mark a year of transformational growth, enhanced financial robustness, and breakthrough operational excellence.

### A Message from the Chairman: Delivering on a Vision of Sustainable Growth

Sheikh Mohamed bin Nawaf NBK Al Thani commented on this strategic milestone: “FY 2025 stands as a defining chapter in Mekdam’s evolution. We have delivered exceptional, balanced growth across every facet of our operations, solidifying our leadership in powering Qatar’s technological and infrastructural ambition. These outstanding results are a testament to the resilience of our integrated business model and the unparalleled dedication of our team.

The strategic foundations fortified this year have positioned the Group for sustained future success. In recognition of this performance and our unwavering confidence in the road ahead, we are proud to propose a generous 21% return to our shareholders. This initiative underscores our fundamental commitment to driving sustainable value and delivering tangible rewards to those who have placed their trust in Mekdam’s vision.”

### Financial Performance: An Exceptional Leap in Revenue and Profit

Metric	(QAR Million)		Change	Growth (%)
	2025	2024		
Revenue	681.1	558.9	122.2	%21.9
Gross Profit	107.4	96.9	10.5	%10.8
Operating Profit	53.3	48.9	4.4	%9.0
Net Profit	41.9	37.9	4.0	%10.5
EPS (QAR)	0.261	0.243	0.018	%7.5

**Proposed Dividend Distribution:** The Board of Directors recommends a cash dividend of 14.75% (approximately QAR 0.1475 per share) and a bonus share issue of 6.25%, bringing the total shareholder return to 21%. This proposal reflects the Group's current financial strength and management's confidence in its promising future.

### A Super-Fortified Balance Sheet: The Foundation for Ambitious Growth

The Group dramatically reinforced its financial foundation, building a powerful and agile platform to accelerate future strategic initiatives:

- **Total Assets Surge 43.6%:** Soared to QAR 565.5 million (2024: QAR 393.8 million), reflecting substantial investment in growth and capability.
- **Exceptional Liquidity Position:** Current assets increased significantly to QAR 459.7 million, representing 81% of total assets. This provides outstanding operational agility and readily available capital to seize new project opportunities swiftly.
- **Strengthened Equity Base:** Shareholders' equity grew by 17.8% to QAR 270.4 million, bolstered by strong retained earnings and the successful execution of a strategic capital increase.

### Strategic Capital Elevation: Fueling Autonomy and Ambition

In a decisive move to secure long-term independence and strength, the Group successfully completed a capital increase during 2025, raising its paid-up capital by QAR 25 million to QAR 160 million. This strategic initiative was designed to:

1. **Fortify Financial Independence:** Solidify the equity base, significantly reducing reliance on external debt and strengthening the Group's strategic autonomy.
2. **Optimize Capital Strategy:** Leverage robust internal financial resources to navigate the environment of elevated global interest rates efficiently.
3. **Fuel Strategic Growth:** Provide dedicated capital to finance organic expansion and aggressively pursue new, high-value investment opportunities aligned with the Group's vision.

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### Operational Excellence: Executing a Clear Vision for the Future

Mr. Ehab Naser, Group Chief Executive Officer, highlighted a year of exceptional execution and strategic momentum:

- **Record New Business Inflows:** Secured new contracts totaling QAR 900 million, demonstrating strong market demand and competitive prowess. These contracts included project agreements in the Kingdom of Saudi Arabia.
- **Unprecedented Project Portfolio Scale:** The total value of projects under implementation reached a landmark approximately QAR 3.1 billion, reflecting the Group's capacity and market leadership.
- **High-Visibility Future Revenue:** A substantial remaining work backlog of approximately QAR 1.7 billion provides exceptional visibility and predictability for robust revenue streams in the medium term.
- **Dynamic Growth Pipeline:** A strong and qualified sales pipeline valued at QAR 1.9 billion, supported by a proven historical conversion rate of 20-30%, positions the Group for sustained future contract wins.
- **Exceptional Client Partnerships:** Achieved an outstanding customer retention rate of approximately 90%, a powerful testament to the quality of service, reliability, and strength of long-term client relationships.

### Technological Breakthrough: Pioneering Global Leadership in Smart Security

The Board announced in 2025 a landmark achievement in innovation, as the Group has been granted a United States patent for its proprietary Centralized Alarm Monitoring System (CAMS). This pioneering platform integrates multiple facilities into a single intelligent network for comprehensive fire and intrusion detection, with a direct operational link to Qatar's National Command Center (NCC). The international patent represents a strong validation of Mekdam's in-house research and development capabilities and firmly positions the Group as a global innovator at the forefront of smart city solutions and critical security infrastructure.

### Future Outlook: A Clear Pathway to Sustainable Value Creation

The Board of Directors of Mekdam Holding Group expresses profound confidence in the future, extending sincere gratitude for the steadfast trust of its shareholders. The confluence of record financial performance, a fortified balance sheet, proprietary patented technology, and a robust portfolio of long-term strategic contracts creates an unparalleled foundation. Together, these pillars form a clear and compelling roadmap for delivering sustainable growth and enduring value for all stakeholders.

### About Mekdam Holding Group Q.P.S.C.:

Mekdam Holding Group (listed on the Qatar Stock Exchange (QSE: MKDM)), is one of Qatar's leading national groups providing integrated solutions across trading, contracting, and advanced technology services. As a strategic partner in the country's development journey, the Group plays an active role in supporting Qatar's industrial and digital transformation by delivering smart, sustainable infrastructure aligned with the demands of a more connected future.

## Building Integrated Solutions for a Smarter Future.

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