Wilshire

Wilshire Monday Market Flash

November 3, 2025

Market Performance as of 10/31/2025

US Equity	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
FT Wilshire 5000	0.48	2.15	3.46	2.32	2.15	16.91	20.86
Standard & Poor's 500	0.72	2.34	3.65	2.03	2.34	17.52	21.45
FT Wilshire US Large Cap	0.80	2.44	3.79	1.97	2.44	18.30	22.56
FT Wilshire US Large-Cap Growth	2.64	5.11	5.14	0.83	5.11	24.42	33.64
FT Wilshire US Large-Cap Value	(1.12)	(0.30)	2.25	3.25	(0.30)	12.31	11.86
FT Wilshire US Small Cap	(1.57)	(0.04)	0.70	4.38	(0.04)	6.79	8.64
FT Wilshire US Small-Cap Growth	(1.07)	1.56	1.02	3.73	1.56	8.33	11.59
FT Wilshire US Small-Cap Value	(2.09)	(1.67)	0.42	5.06	(1.67)	5.26	5.70

Non-US Equity	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
MSCI ACWI-ex-USA (Net)	(0.00)	2.02	3.60	3.47	2.02	28.57	24.93
MSCI EAFE (Net)	(0.45)	1.18	1.91	4.26	1.18	26.61	23.03
MSCI EM (Net)	0.89	4.18	7.15	1.28	4.18	32.86	27.91
MSCI ACWI-ex-US Small cap (Net)	(0.48)	0.21	2.15	4.27	0.21	25.81	22.58

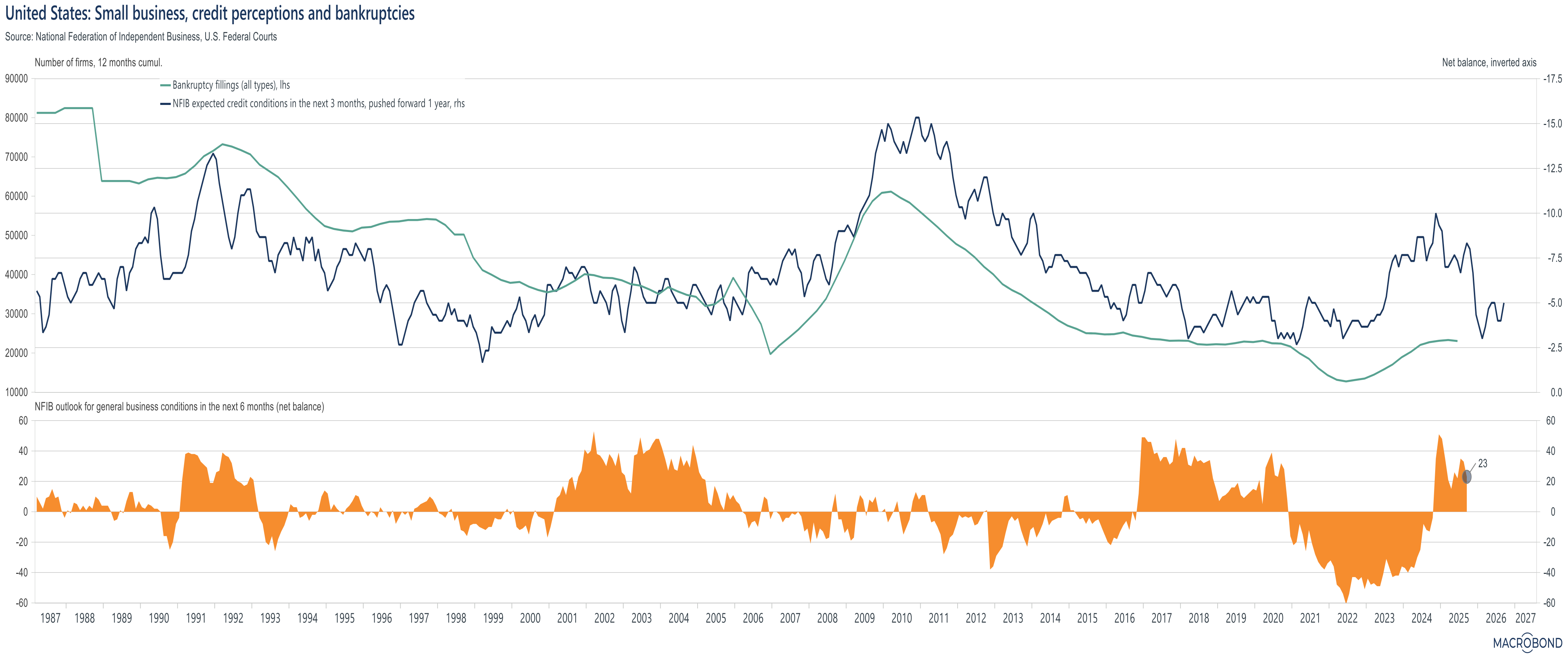
Global Equity	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
MSCI ACWI (Net)	0.50	2.24	3.62	2.47	2.24	21.09	22.64

Fixed Income	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
Bloomberg U.S. Treasury Bills	0.07	0.36	0.35	0.41	0.36	3.61	4.44
Bloomberg U.S. Aggregate	(0.57)	0.62	1.09	1.20	0.62	6.80	6.16
Bloomberg U.S. Long Treasury	(1.11)	1.28	3.09	0.32	1.28	6.99	3.14
Bloomberg U.S. Long Corporate	(1.67)	0.40	3.17	0.67	0.40	7.99	5.69
Bloomberg U.S. TIPS	(0.47)	0.35	0.43	1.54	0.35	7.25	6.06
Bloomberg U.S. Corporate High Yield	(0.08)	0.16	0.82	1.25	0.16	7.39	8.16
Credit Suisse Leveraged Loan	0.24	0.30	0.48	0.37	0.30	5.00	6.50
Bloomberg US Convertibles Index	0.23	3.10	4.94	2.27	3.10	21.40	23.99
JPM EMBI Global Diversified	0.44	2.01	1.78	1.63	2.01	12.88	12.63

Real Assets	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
Wilshire Global Real Estate Securities	(3.32)	(2.39)	0.49	3.45	(2.39)	5.33	1.44
FTSE Global Core Infrastructure 50/50	(1.60)	(0.72)	2.02	1.59	(0.72)	13.35	9.94
Alerian Midstream Energy	(0.28)	(6.43)	1.60	1.01	(6.43)	(0.38)	6.99
Bloomberg U.S. TIPS	(0.47)	0.35	0.43	1.54	0.35	7.25	6.06
Bloomberg U.S. CMBS	(0.32)	0.46	0.40	1.47	0.46	6.82	7.21
Bloomberg Commodity	0.00	2.89	2.15	1.93	2.89	12.54	14.15
Gold	(2.68)	3.73	11.92	4.80	3.73	52.52	45.88
Bitcoin	(1.34)	(4.55)	6.35	(7.46)	(4.55)	16.77	56.47

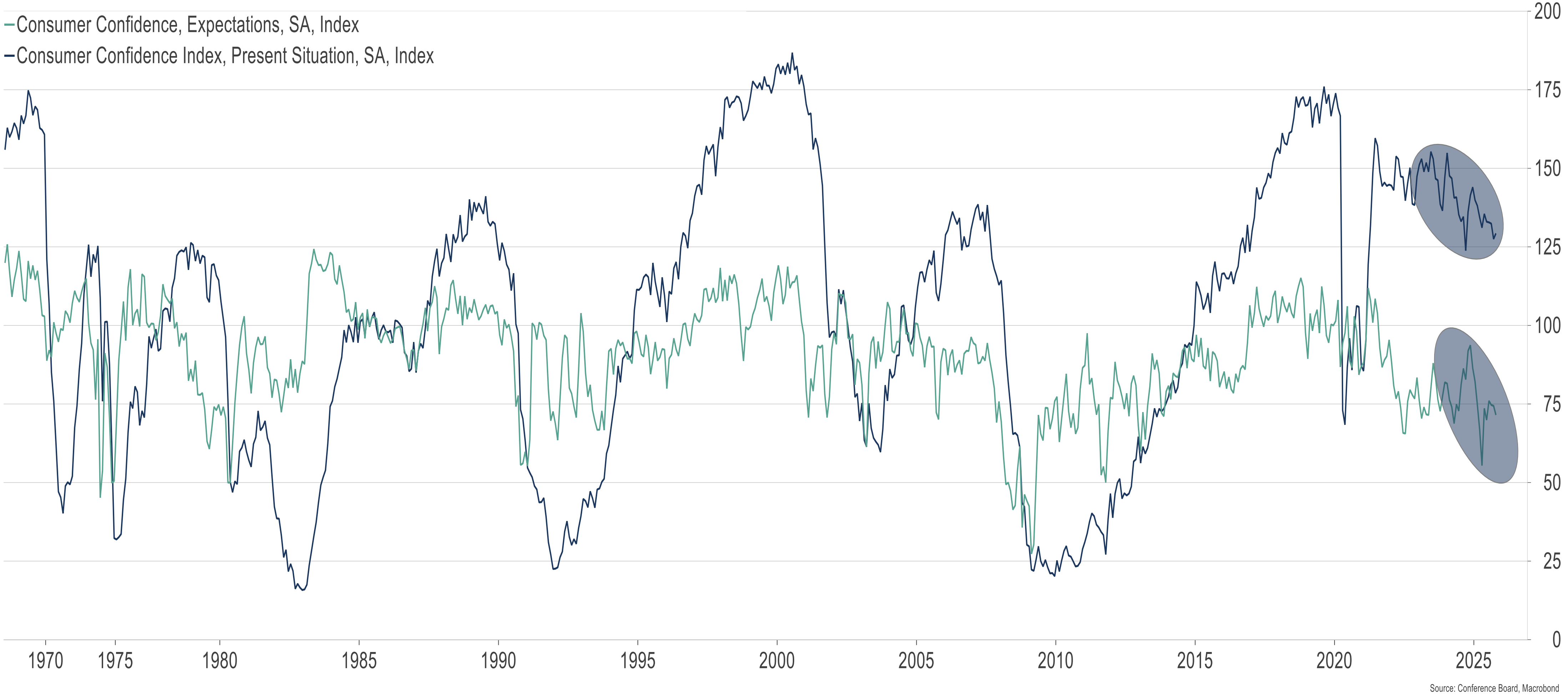
Data Source: Bloomberg

The Outlook for Business and Credit Conditions Have Improved



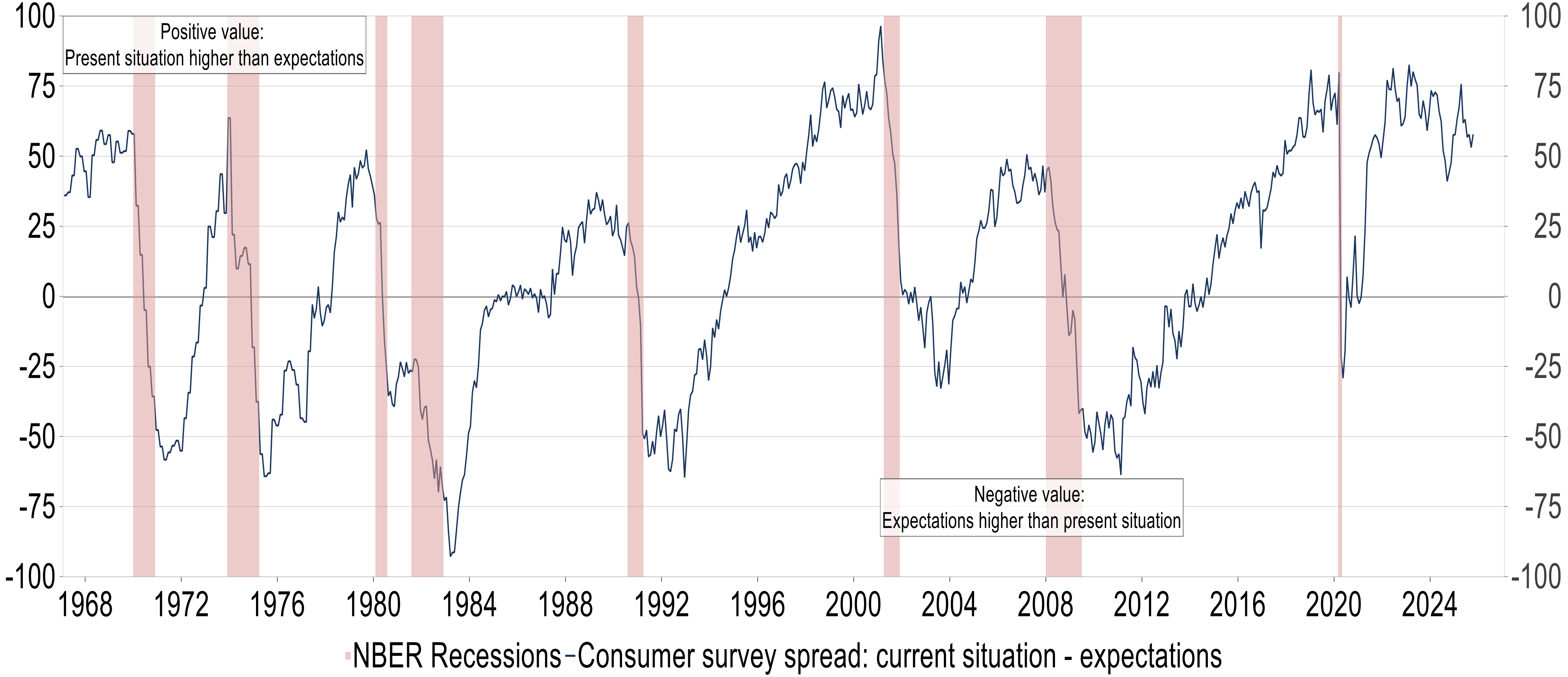
Data Source: Bloomberg

Consumer Sentiment Remains Subdued



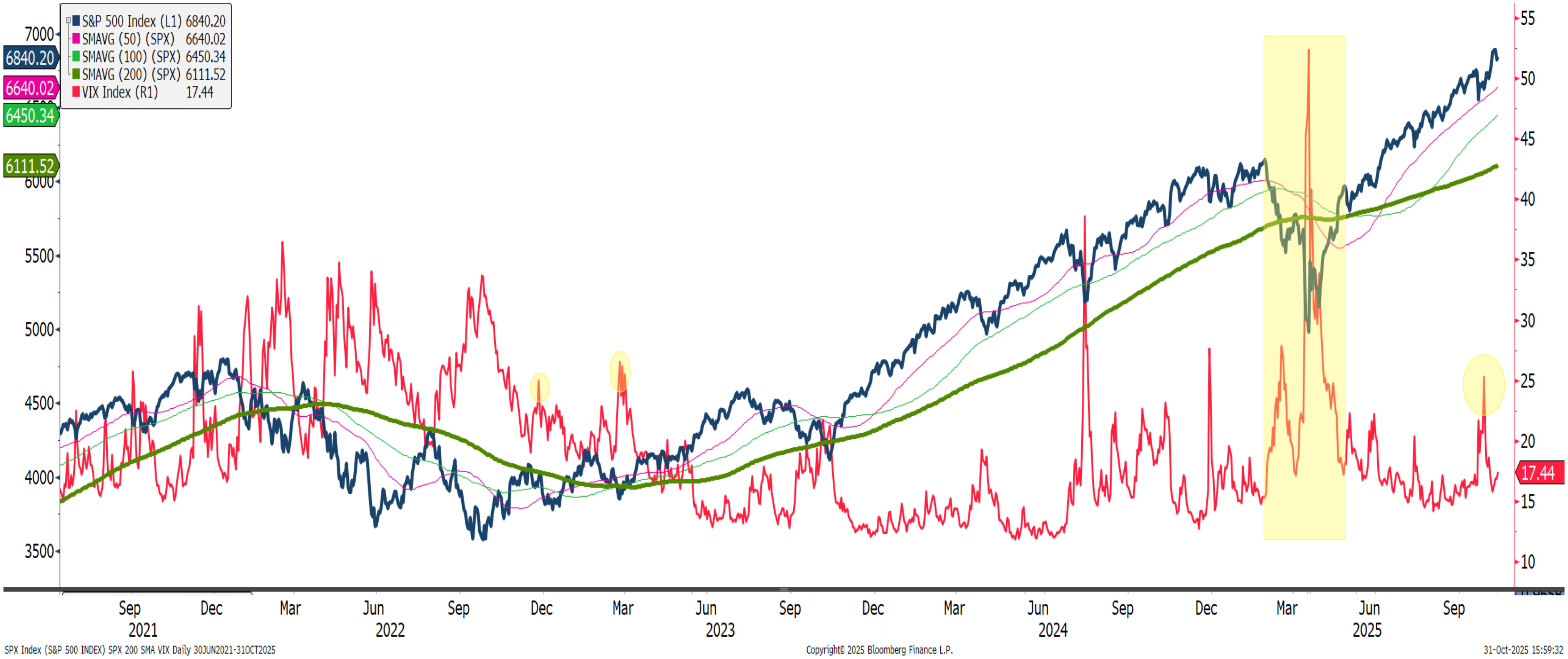
Data Source: Bloomberg

Consumer Sentiment May Not be a Good Predictor of the Economy, for Now



Data Source: Bloomberg

The Market Continues to Find Technical Support



Data Source: Bloomberg

The Week Ahead: 11/3/2025 – 11/7/2025

Economic Data Releases:

- Monday: ISM Manufacturing
- Tuesday: Trade Balance, JOLTS, Factory Orders
- Wednesday: ISM Services
- Thursday: Wholesale Inventories
- Friday: Employment Report, Consumer Sentiment

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