

Wilshire

Wilshire Monday Market Flash

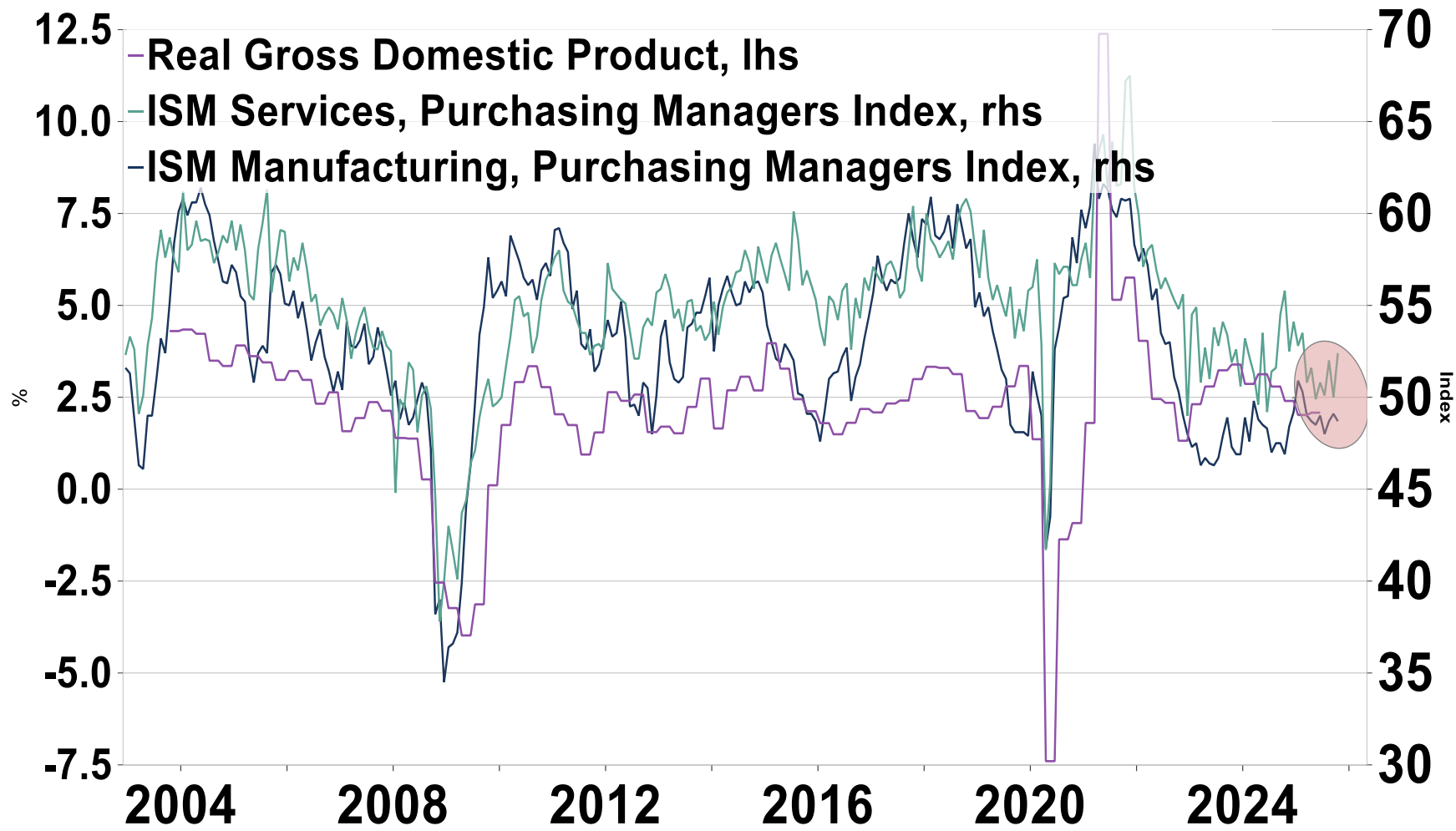
November 10, 2025

Market Performance as of 11/7/2025

US Equity	WTD	MTD	OCT	SEP	QTD	YTD	1 Year
FT Wilshire 5000	(1.60)	(1.60)	2.15	3.46	0.51	15.03	13.21
Standard & Poor's 500	(1.61)	(1.61)	2.34	3.65	0.69	15.63	14.13
FT Wilshire US Large Cap	(1.71)	(1.71)	2.44	3.79	0.69	16.28	14.90
FT Wilshire US Large-Cap Growth	(3.21)	(3.21)	5.11	5.14	1.74	20.43	21.84
FT Wilshire US Large-Cap Value	(0.09)	(0.09)	(0.30)	2.25	(0.39)	12.21	8.03
FT Wilshire US Small Cap	(0.62)	(0.62)	(0.04)	0.70	(0.66)	6.13	1.66
FT Wilshire US Small-Cap Growth	(1.81)	(1.81)	1.56	1.02	(0.28)	6.37	2.65
FT Wilshire US Small-Cap Value	0.62	0.62	(1.67)	0.42	(1.06)	5.92	0.65
Non-US Equity	WTD	MTD	OCT	SEP	QTD	YTD	1 Year
MSCI ACWI-ex-USA (Net)	(1.03)	(1.03)	2.02	3.60	0.97	27.25	21.86
MSCI EAFE (Net)	(0.76)	(0.76)	1.18	1.91	0.40	25.64	20.94
MSCI EM (Net)	(1.39)	(1.39)	4.18	7.15	2.73	31.01	23.78
MSCI ACWI-ex-US Small cap (Net)	(1.72)	(1.72)	0.21	2.15	(1.51)	23.65	19.22
Global Equity	WTD	MTD	OCT	SEP	QTD	YTD	1 Year
MSCI ACWI (Net)	(1.46)	(1.46)	2.24	3.62	0.74	19.32	16.59
MSCI ACWI Minimum Volatility (Net)	0.40	0.40	(1.44)	0.49	(1.04)	9.35	5.99
Fixed Income	WTD	MTD	OCT	SEP	QTD	YTD	1 Year
Bloomberg U.S. Treasury Bills	0.09	0.09	0.36	0.35	0.45	3.70	4.43
Bloomberg U.S. Aggregate	0.03	0.03	0.62	1.09	0.65	6.82	6.03
Bloomberg U.S. Long Treasury	(0.34)	(0.34)	1.28	3.09	0.94	6.63	3.63
Bloomberg U.S. Long Corporate	(0.65)	(0.65)	0.40	3.17	(0.25)	7.29	4.42
Bloomberg U.S. TIPS	(0.15)	(0.15)	0.35	0.43	0.21	7.09	5.91
Bloomberg U.S. Corporate High Yield	(0.29)	(0.29)	0.16	0.82	(0.14)	7.07	7.27
Credit Suisse Leveraged Loan	0.04	0.04	0.30	0.48	0.34	5.04	6.33
Bloomberg US Convertibles Index	(1.49)	(1.49)	3.10	4.94	1.56	19.59	19.46
JPM EMBI Global Diversified	(0.39)	(0.39)	2.13	1.78	1.73	12.57	11.94
Real Assets	WTD	MTD	OCT	SEP	QTD	YTD	1 Year
Wilshire Global Real Estate Securities	0.98	0.98	(2.23)	0.49	(1.27)	6.53	1.58
FTSE Global Core Infrastructure 50/50	1.09	1.09	(0.72)	2.02	0.36	14.58	10.99
Alerian Midstream Energy	2.29	2.29	(6.43)	1.60	(4.29)	1.90	3.02
Bloomberg U.S. TIPS	(0.15)	(0.15)	0.35	0.43	0.21	7.09	5.91
Bloomberg U.S. CMBS	0.19	0.19	0.46	0.40	0.65	7.02	7.29
Bloomberg Commodity	0.08	0.08	2.89	2.15	2.97	12.63	12.74
Gold	(0.04)	(0.04)	3.73	11.92	3.69	52.46	47.83
Bitcoin	(5.11)	(5.11)	(4.55)	6.35	(9.42)	10.80	36.70

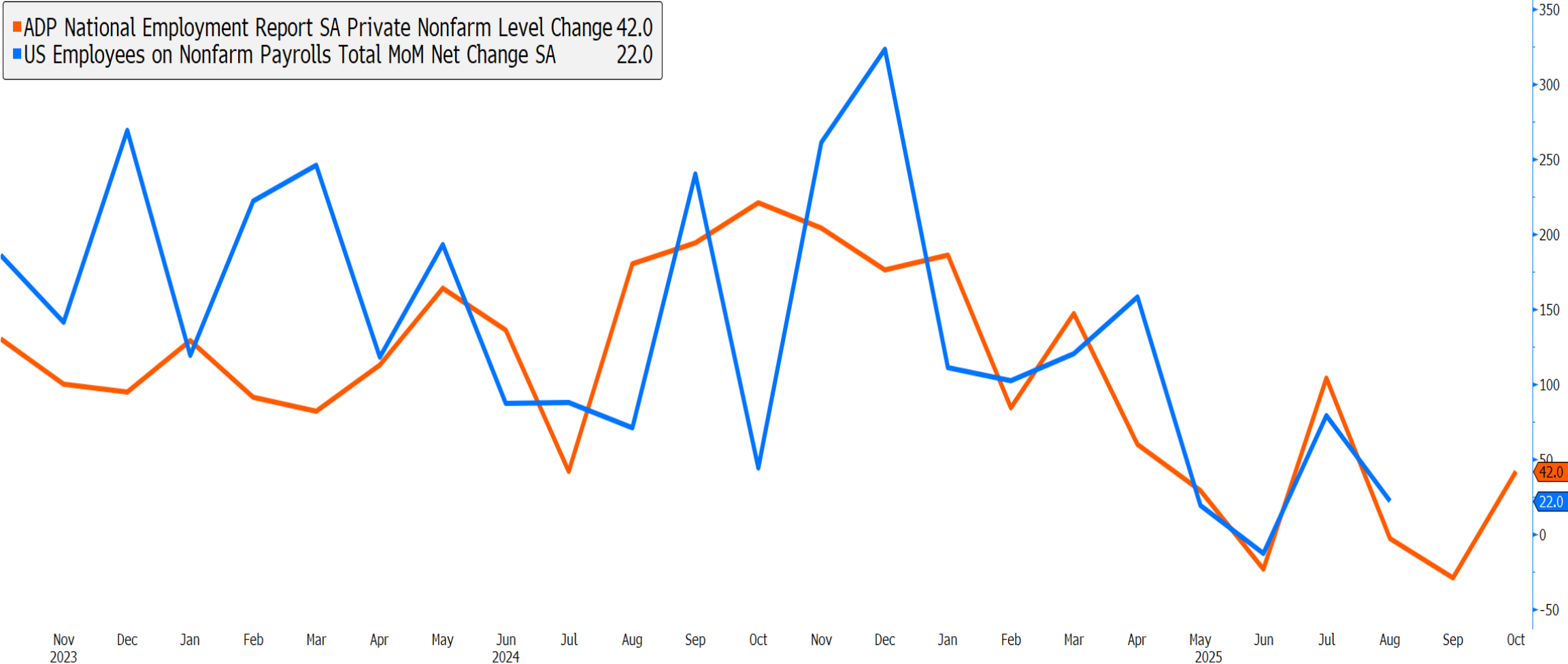
Data Source: Bloomberg

ISM Data Surprises to the Upside



Data Source: Bloomberg

ADP Payrolls Indicates Continued Weakness in Labor Market



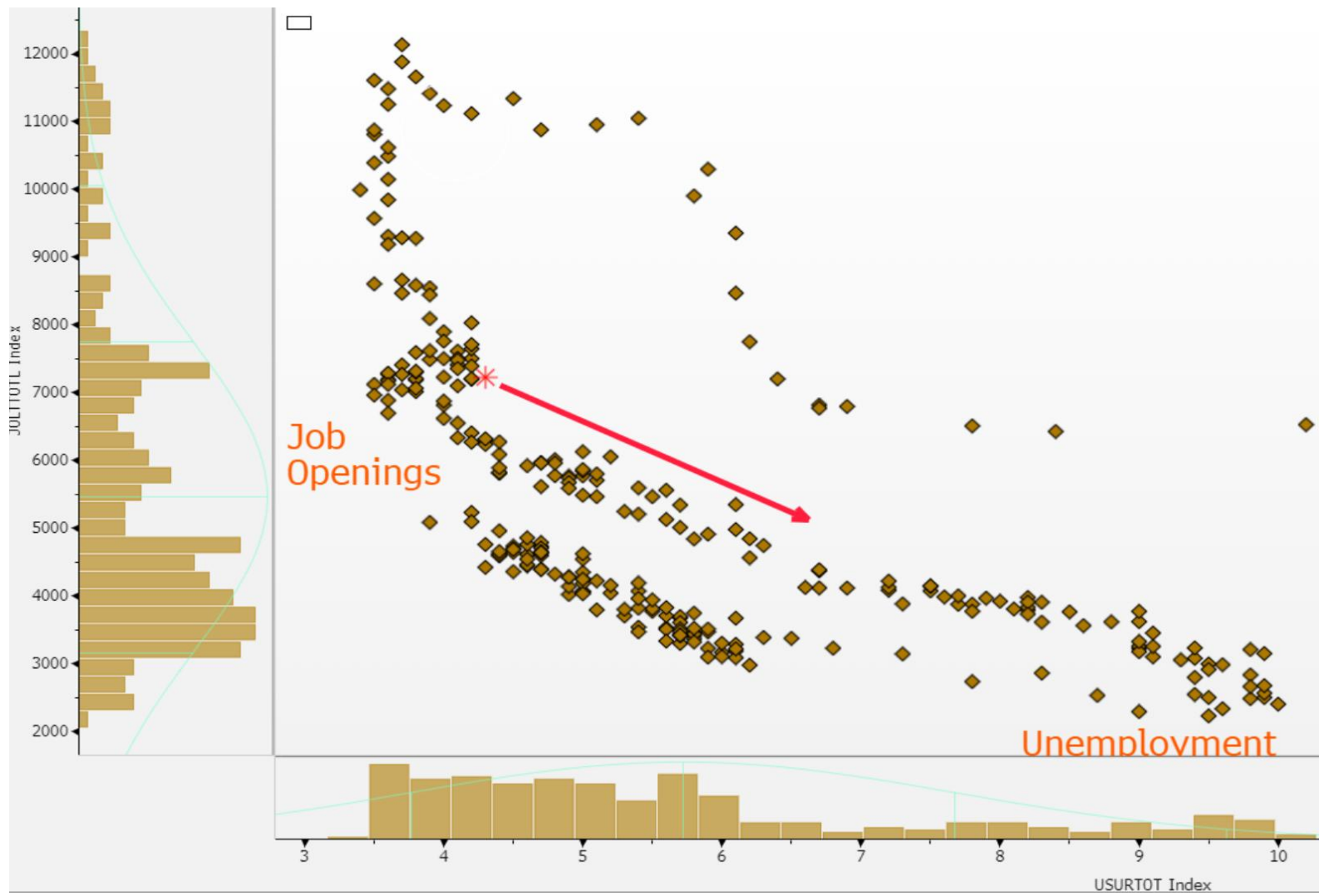
ADP CHNG Index (ADP National Employment Report SA Private Nonfarm Level Change) Monthly 31OCT2023-31OCT2025

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Data Source: Bloomberg

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JOLTS is a Good Indicator of Where Unemployment is Heading....



Data Source: Bloomberg

The Market Found Technical Support at the 50-Day Moving Average Again



Data Source: Bloomberg

The Week Ahead: 11/10/2025 – 11/14/2025

Economic Data Releases:

- Tuesday: NFIB Small Business Optimism
- Thursday: CPI
- Friday: Retail Sales, PPI

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