

Wilshire

Wilshire Monday Market Flash

February 23, 2026

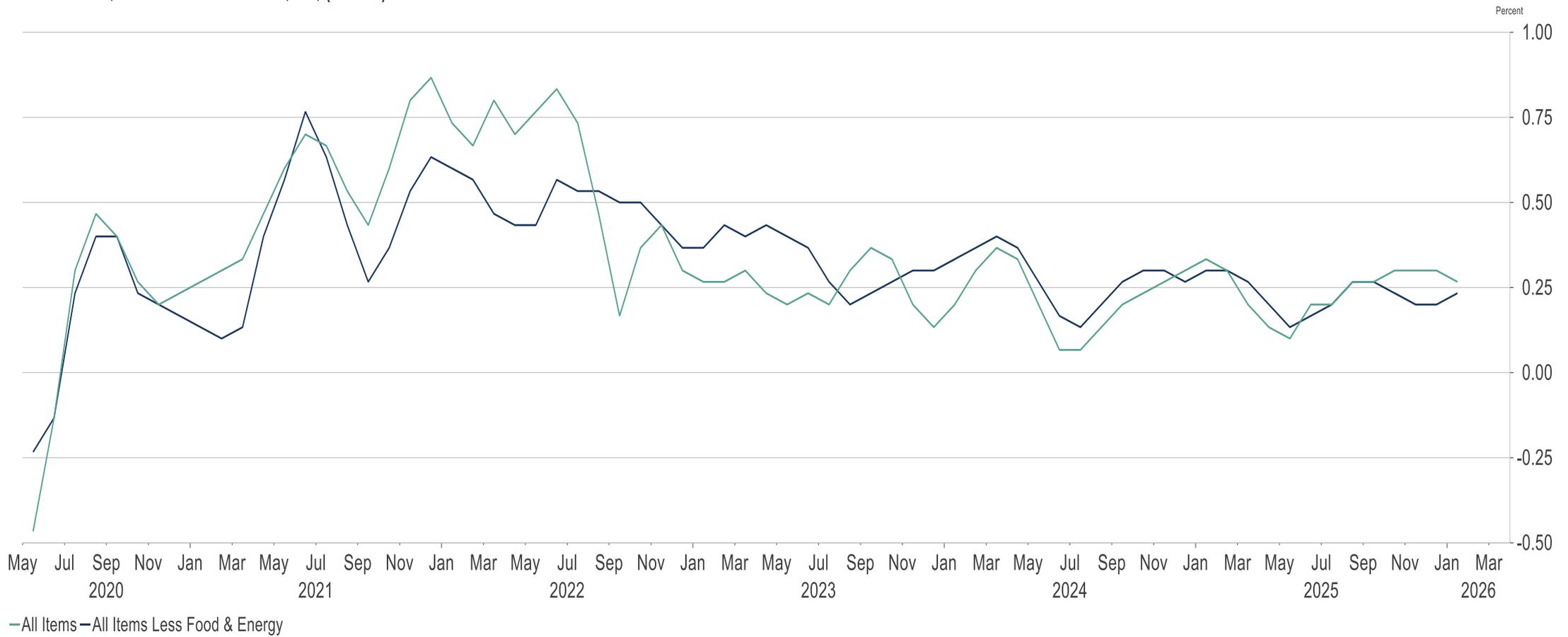
Market Performance as of 2/20/2026

US Equity	WTD	MTD	JAN	DEC	QTD	YTD	1 Year
FT Wilshire 5000	1.08	(0.05)	1.63	(0.07)	1.58	1.58	14.28
Standard & Poor's 500	1.11	(0.34)	1.45	0.06	1.11	1.11	14.38
FT Wilshire US Large Cap	1.09	(0.54)	1.20	(0.08)	0.66	0.66	14.08
FT Wilshire US Large-Cap Growth	1.72	(4.16)	(1.47)	(0.73)	(5.56)	(5.56)	11.08
FT Wilshire US Large-Cap Value	0.53	2.96	3.93	0.60	7.01	7.01	16.69
FT Wilshire US Small Cap	1.08	3.44	4.48	(0.03)	8.07	8.07	14.27
FT Wilshire US Small-Cap Growth	1.09	1.73	3.13	(0.67)	4.92	4.92	10.04
FT Wilshire US Small-Cap Value	1.08	5.22	5.86	0.63	11.39	11.39	18.95
Non-US Equity	WTD	MTD	JAN	DEC	QTD	YTD	1 Year
MSCI ACWI-ex-USA (Net)	0.92	3.22	5.98	3.00	9.40	9.40	35.36
MSCI EAFE (Net)	0.86	3.34	5.22	3.00	8.74	8.74	32.14
MSCI EM (Net)	0.79	2.60	8.85	2.99	11.68	11.68	41.40
MSCI ACWI-ex-US Small cap (Net)	1.00	3.34	6.44	1.96	9.99	9.99	38.03
Global Equity	WTD	MTD	JAN	DEC	QTD	YTD	1 Year
MSCI ACWI (Net)	1.01	0.90	2.96	1.04	3.89	3.89	20.84
MSCI ACWI Minimum Volatility (Net)	(0.23)	2.20	1.53	(0.72)	3.77	3.77	10.03
Fixed Income	WTD	MTD	JAN	DEC	QTD	YTD	1 Year
Bloomberg U.S. Aggregate	(0.08)	1.09	0.11	(0.15)	1.20	1.20	7.48
Bloomberg U.S. Corporate High Yield	0.18	0.41	0.51	0.57	0.92	0.92	7.79
Credit Suisse Leveraged Loan	0.06	(0.15)	(0.26)	0.68	(0.41)	(0.41)	4.59
Bloomberg US Convertibles Index	0.27	1.34	5.02	(0.85)	6.43	6.43	20.92
JPM EMBI Global Diversified	0.01	1.33	0.68	0.72	2.02	2.02	14.43
Real Assets	WTD	MTD	JAN	DEC	QTD	YTD	1 Year
Wilshire Global Real Estate Securities	0.21	4.60	3.43	(1.50)	8.18	8.18	10.95
FTSE Global Core Infrastructure 50/50	(0.06)	6.82	4.17	(1.63)	11.28	11.28	25.26
Alerian Midstream Energy	0.37	8.21	8.06	(0.30)	16.94	16.94	17.62
Bloomberg U.S. TIPS	(0.14)	0.72	0.31	(0.40)	1.03	1.03	6.09
Bloomberg U.S. CMBS	(0.10)	0.73	0.35	0.12	1.09	1.09	7.93
Bloomberg Commodity	2.07	(0.63)	10.36	(0.32)	9.67	9.67	15.72
Gold	1.30	4.36	13.31	1.89	18.25	18.25	73.78
Bitcoin	(1.55)	(19.44)	(3.98)	(3.59)	(22.65)	(22.65)	(30.91)

Data Source: Bloomberg

Inflation is Settling in Slightly Above Target

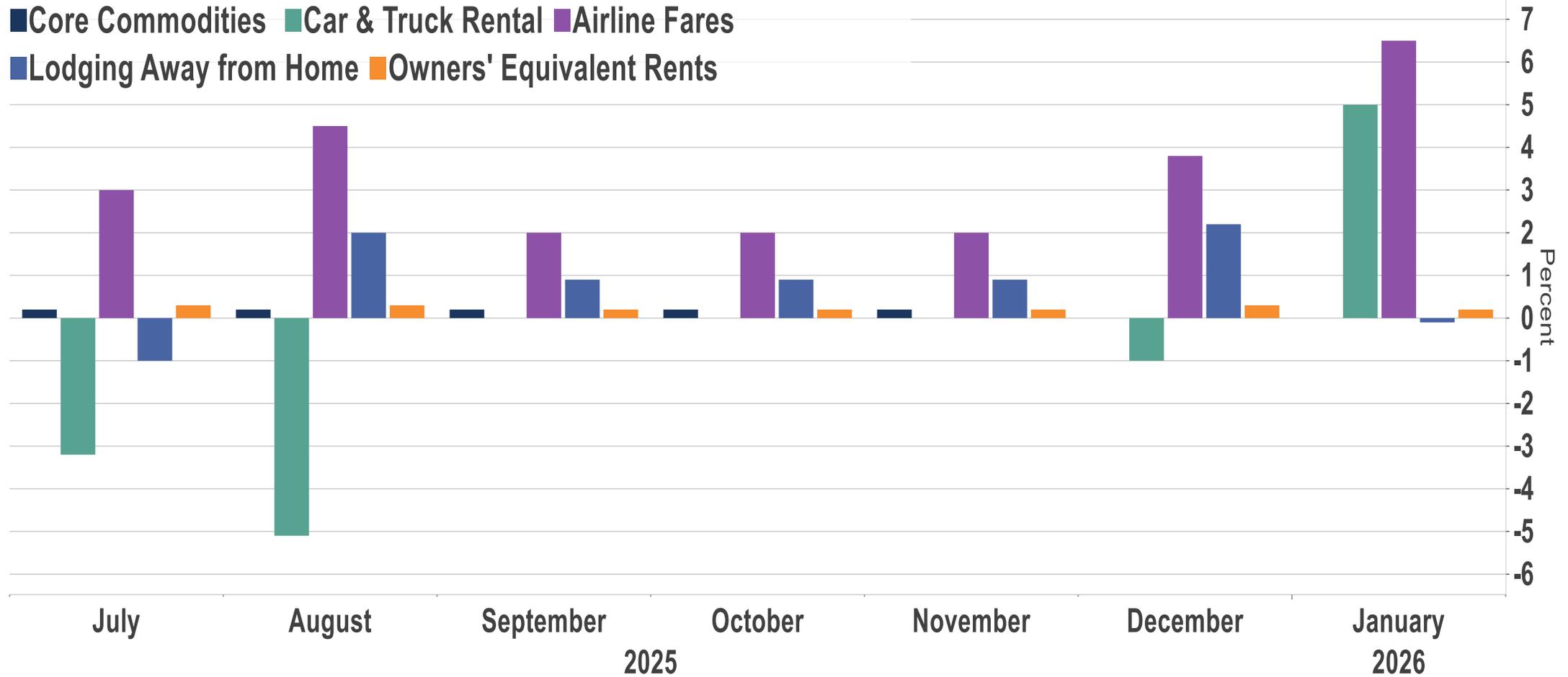
United States, Consumer Price Index, SA, (3M MA)



Data Source: Bloomberg

Source: U.S. Bureau of Labor Statistics (BLS), Macrobond

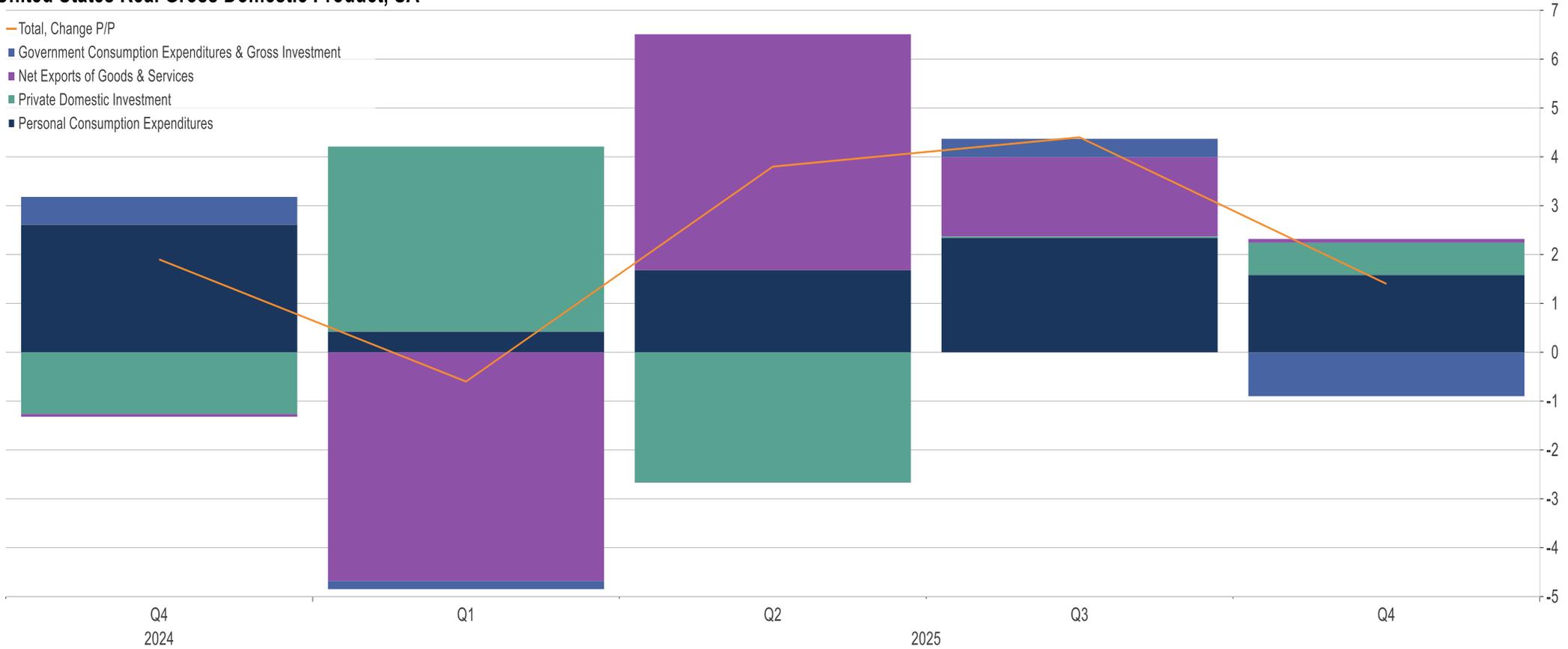
Services is Driving Inflation



Data Source: Bloomberg

GDP Misses Expectations Due, in Part, to the Government Shutdown

United States Real Gross Domestic Product, SA

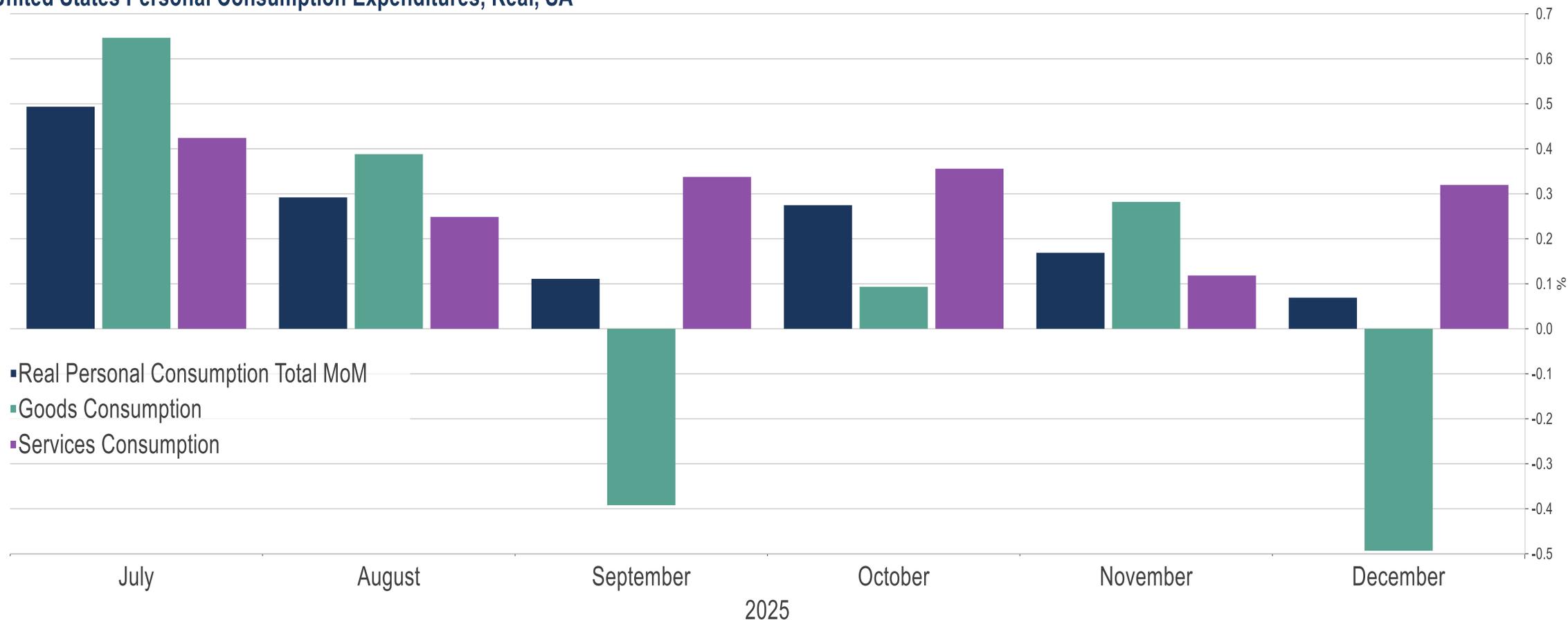


Source: U.S. Bureau of Economic Analysis (BEA), Macrobond

Data Source: Bloomberg

Real Consumption is Showing a Gradual Decline

United States Personal Consumption Expenditures, Real, SA



Data Source: Bloomberg

Source: U.S. Bureau of Economic Analysis (BEA), Macrobond

The Week Ahead: 2/23/2026 – 2/27/2026

Economic Data Releases:

- Monday: Factory Orders, Durable Goods Orders
- Tuesday: Consumer Confidence
- Wednesday: Mortgage Applications
- Friday: PPI

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