

Wilshire

Wilshire Monday Market Flash

March 16, 2026

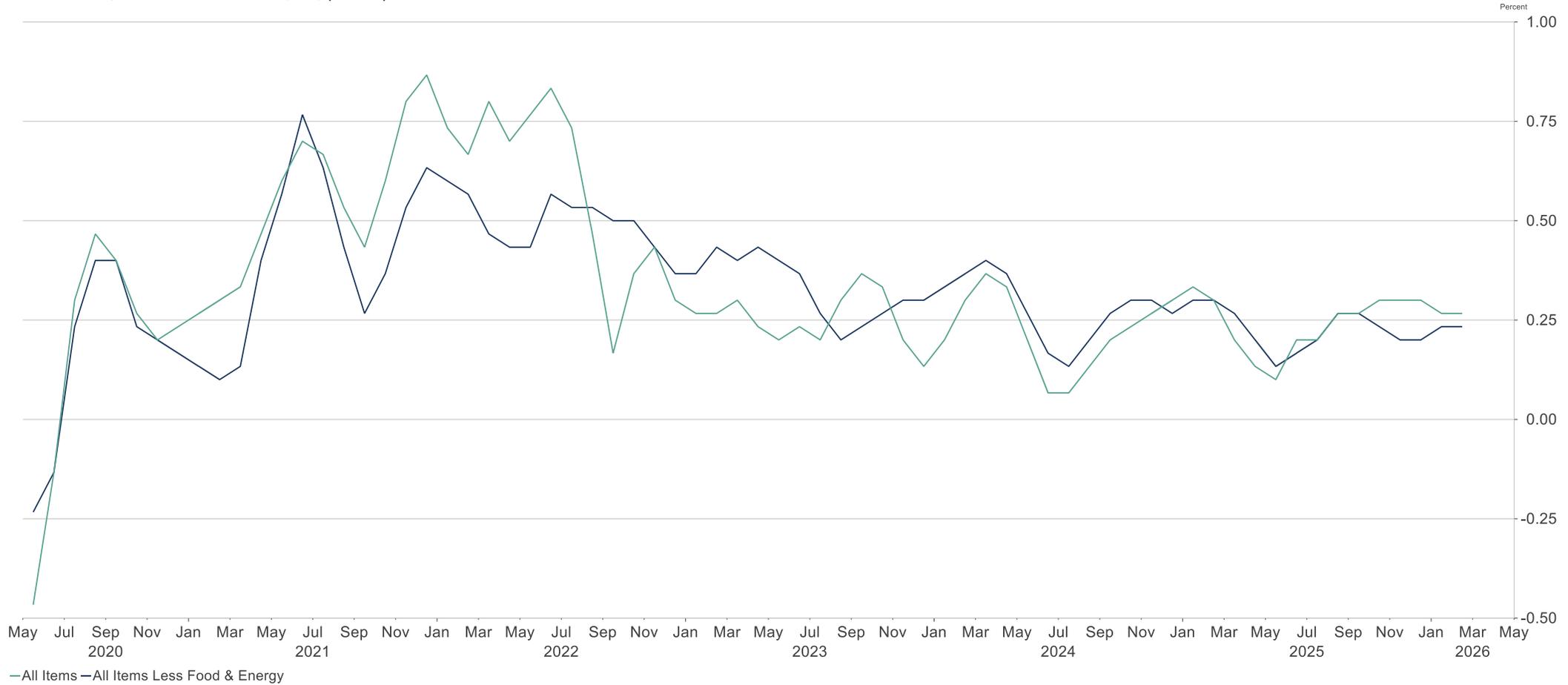
Market Performance as of 3/13/2026

US Equity	WTD	MTD	FEB	JAN	QTD	YTD	1 Year
Wilshire 5000	(1.63)	(3.77)	(0.49)	1.63	(2.69)	(2.69)	21.80
Standard & Poor's 500	(1.60)	(3.59)	(0.87)	1.37	(3.12)	(3.12)	20.12
Wilshire US Large Cap	(1.62)	(3.61)	(0.64)	1.33	(2.96)	(2.96)	21.65
Wilshire US Large-Cap Growth	(1.94)	(3.59)	(3.11)	(1.27)	(7.77)	(7.77)	20.15
Wilshire US Large-Cap Value	(1.38)	(4.78)	4.00	4.34	3.31	3.31	20.81
Wilshire US Small Cap	(1.84)	(6.11)	1.66	5.96	1.15	1.15	23.36
Wilshire US Small-Cap Growth	(1.36)	(6.11)	0.98	5.92	0.42	0.42	22.71
Wilshire US Small-Cap Value	(2.33)	(6.14)	2.47	6.04	1.99	1.99	24.40
Non-US Equity	WTD	MTD	FEB	JAN	QTD	YTD	1 Year
MSCI ACWI-ex-USA (Net)	(2.01)	(8.35)	5.02	5.98	2.01	2.01	27.39
MSCI EAFE (Net)	(2.02)	(8.61)	4.63	5.22	0.61	0.61	21.79
MSCI EM (Net)	(1.96)	(8.70)	5.50	8.85	4.84	4.84	35.71
MSCI ACWI-ex-US Small cap (Net)	(3.36)	(8.91)	5.26	6.44	2.05	2.05	30.15
Global Equity	WTD	MTD	FEB	JAN	QTD	YTD	1 Year
MSCI ACWI (Net)	(1.74)	(5.37)	1.29	2.96	(1.31)	(1.31)	23.35
MSCI ACWI Minimum Volatility (Net)	(1.63)	(3.66)	3.91	1.53	1.64	1.64	8.37
Fixed Income	WTD	MTD	FEB	JAN	QTD	YTD	1 Year
Bloomberg U.S. Aggregate	(0.92)	(1.88)	1.64	0.11	(0.16)	(0.16)	4.72
Bloomberg U.S. Corporate High Yield	(0.77)	(1.20)	0.19	0.51	(0.51)	(0.51)	7.18
Credit Suisse Leveraged Loan	0.24	0.44	(0.82)	(0.26)	(0.65)	(0.65)	4.75
Bloomberg US Convertibles Index	0.81	(2.14)	1.11	5.02	3.91	3.91	24.82
JPM EMBI Global Diversified	(0.90)	(2.08)	1.39	0.68	(0.05)	(0.05)	11.55
Real Assets	WTD	MTD	FEB	JAN	QTD	YTD	1 Year
Wilshire Global Real Estate Securities	(2.07)	(4.94)	5.59	3.43	3.82	3.82	10.73
FTSE Global Core Infrastructure 50/50	(0.70)	(3.22)	8.46	4.17	9.34	9.34	23.66
Alerian Midstream Energy	(0.48)	1.43	9.47	8.06	19.99	19.99	24.87
Bloomberg U.S. TIPS	(0.60)	(1.02)	1.31	0.31	0.59	0.59	4.65
Bloomberg U.S. CMBS	(0.50)	(1.30)	1.28	0.35	0.32	0.32	5.77
Bloomberg Commodity	2.70	11.05	1.10	10.36	23.91	23.91	33.87
Gold	(2.94)	(4.91)	7.86	13.31	16.21	16.21	67.92
Bitcoin	4.50	8.90	(22.14)	(3.98)	(18.59)	(18.59)	(11.16)

Data Source: Bloomberg

Inflation is Settling in Slightly Above Target

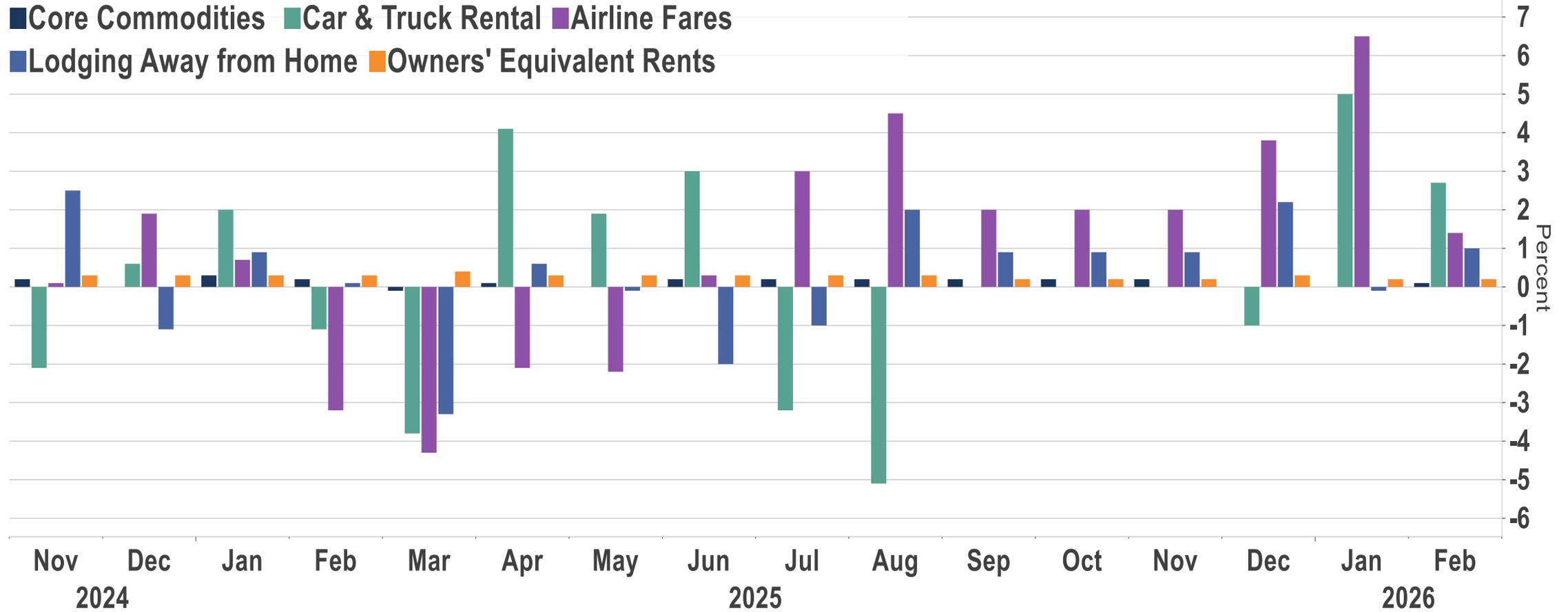
United States, Consumer Price Index, SA, (3M MA)



Data Source: Macrobond

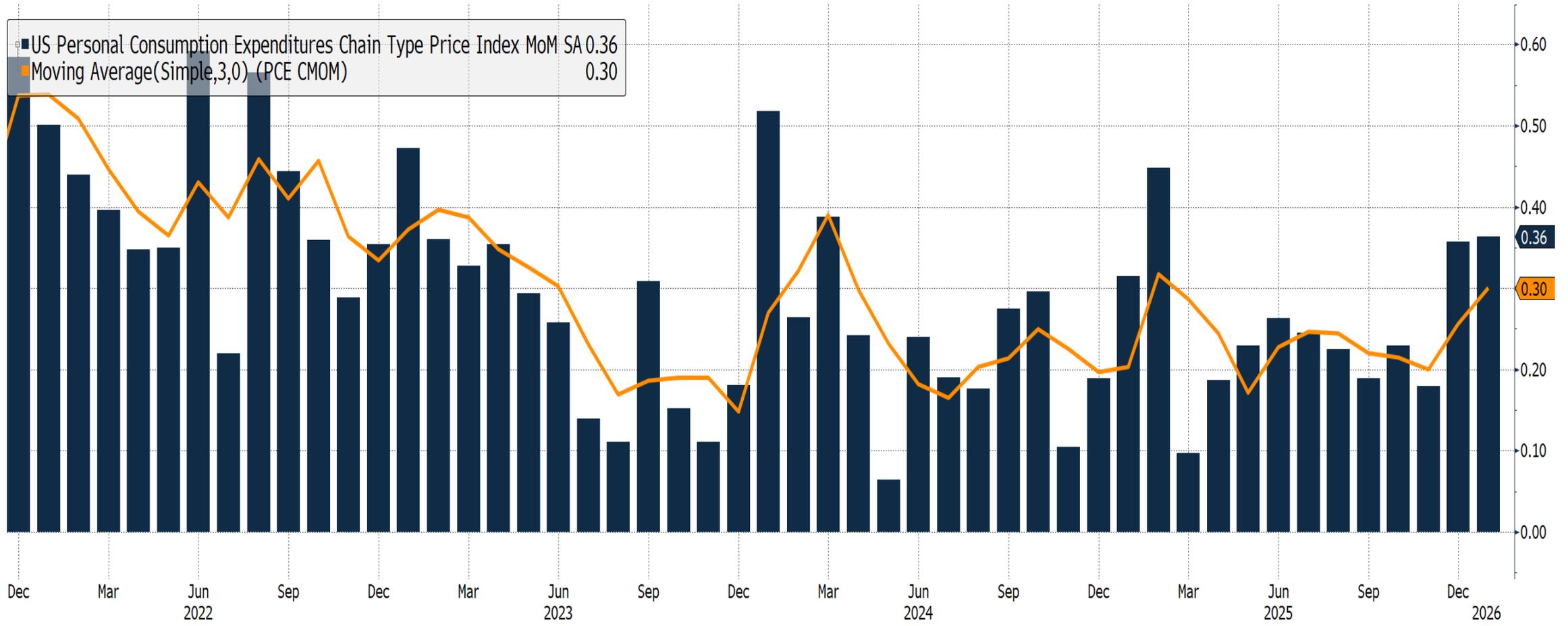
Source: U.S. Bureau of Labor Statistics (BLS), Macrobond

Services Inflation Appears to be Moderating



Data Source: Macrobond

PCE Signals an Uptick in Inflationary Pressure



PCE CMOM Index (US Personal Consumption Expenditure Core Price Index MoM SA) US PCE 6 Month MA Monthly 31DEC2021-16MAR2026

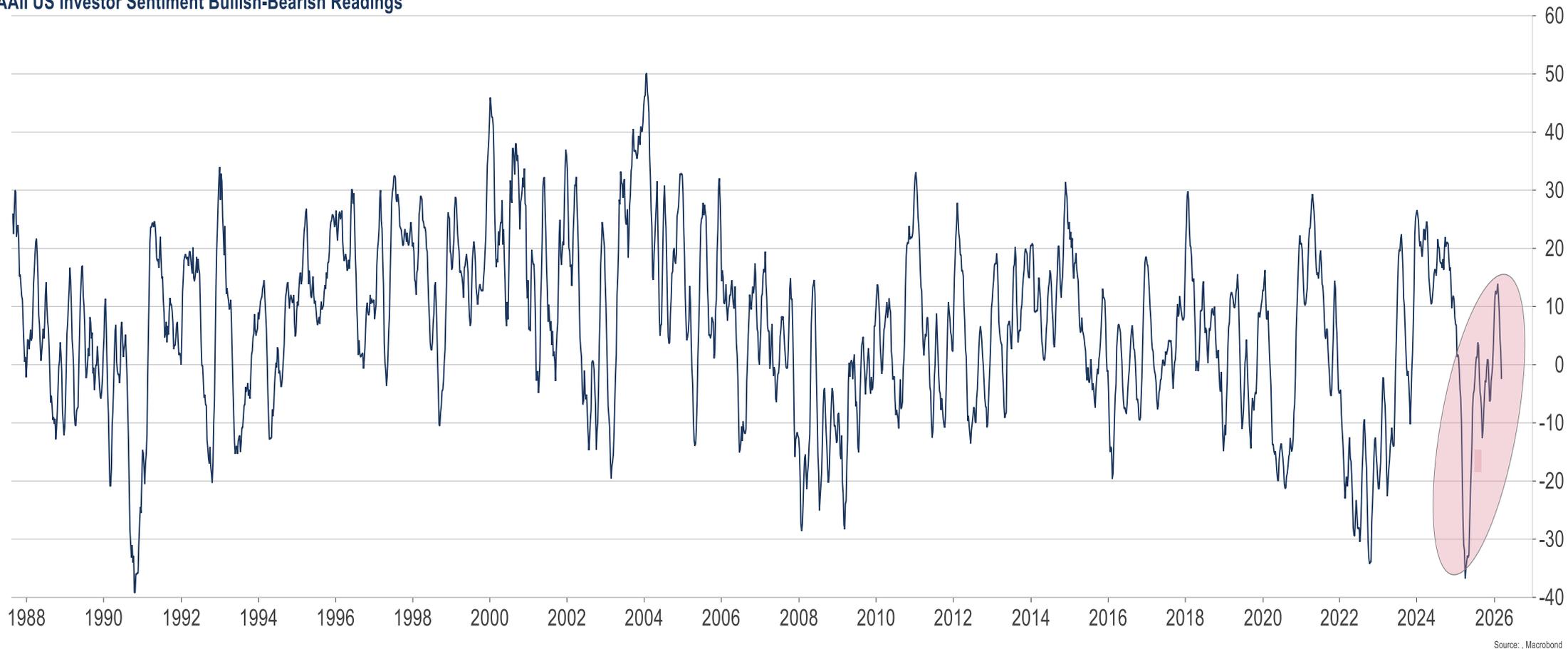
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Data Source: Bloomberg

Investor Sentiment is Deteriorating

AAll US Investor Sentiment Bullish-Bearish Readings



Data Source: Macrobond

Oversold Market Conditions Supportive of a Technical Bounce; Likely Short Lived



SPX Index (S&P 500 INDEX) Daily 16MAR2025-13MAR2026

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Data Source: Bloomberg

The Week Ahead: 3/16/2026 – 3/20/2026

Economic Data Releases:

- Monday: Empire Manufacturing, Industrial Production
- Tuesday: Pending Home Sales
- Wednesday: PPI, FOMC
- Thursday: New Home Sales

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