

Wilshire

Monday Market Flash

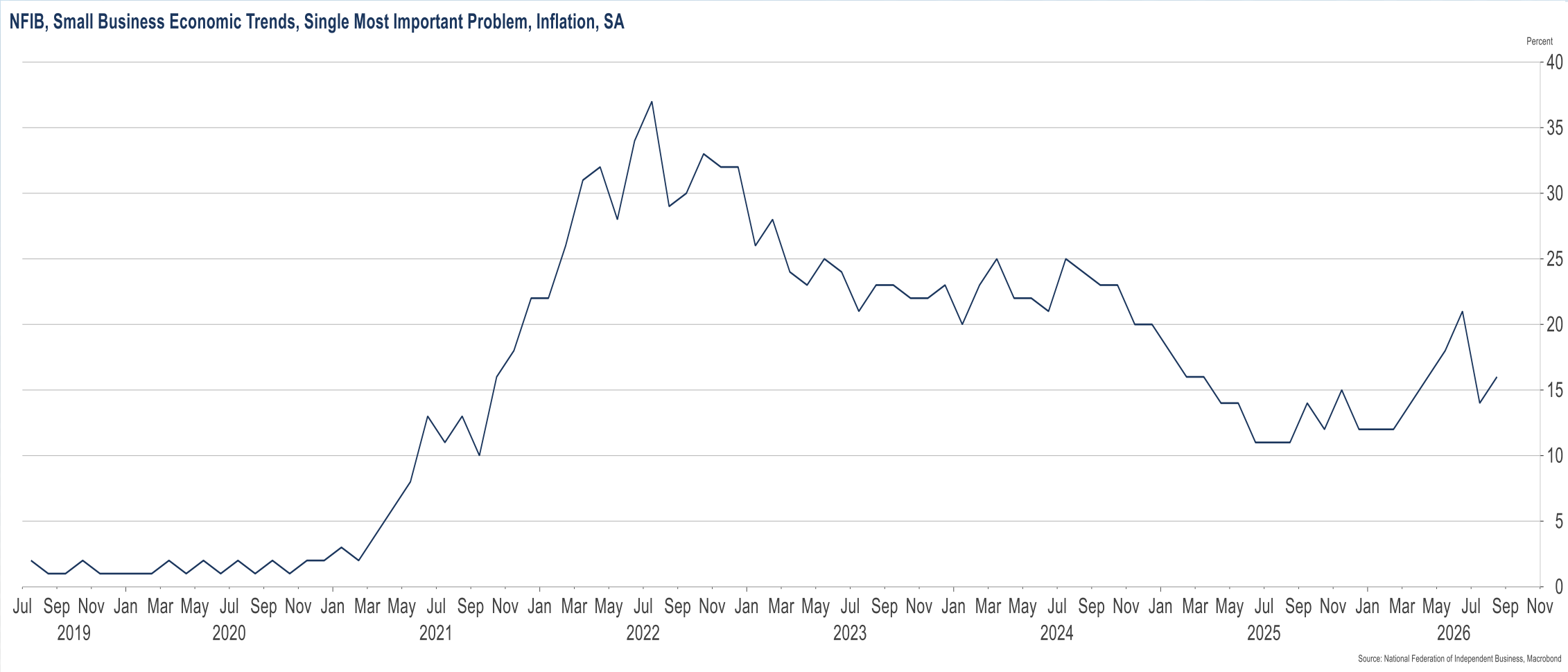
SEPTEMBER 14, 2026

Market Performance as of 9/11/2026

US Equity	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
Wilshire 5000	(0.92)	(0.49)	2.69	(0.51)	1.67	12.90	17.08
Standard & Poor's 500	(0.80)	(0.38)	2.62	(0.13)	2.10	11.85	16.24
Wilshire US Large Cap	(0.83)	(0.40)	2.79	(0.34)	2.04	12.47	16.77
Wilshire US Large-Cap Growth	(1.52)	(1.05)	2.85	(0.19)	1.58	8.81	12.10
Wilshire US Large-Cap Value	(0.10)	0.28	2.48	(0.56)	2.20	15.79	19.98
Wilshire US Small Cap	(2.30)	(1.83)	1.12	(2.80)	(3.51)	19.04	21.04
Wilshire US Small-Cap Growth	(2.60)	(2.61)	1.90	(4.68)	(5.41)	20.05	20.57
Wilshire US Small-Cap Value	(1.94)	(0.84)	0.21	(0.53)	(1.17)	18.38	22.00
Non-US Equity	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
MSCI ACWI-ex-USA (Net)	(1.09)	(0.73)	2.57	0.34	2.18	16.16	23.60
MSCI EAFE (Net)	(1.38)	(1.14)	1.99	1.96	2.80	12.51	18.59
MSCI EM (Net)	(0.23)	0.19	3.37	(3.07)	0.38	24.32	33.90
MSCI ACWI-ex-USA Small cap (Net)	(1.76)	(1.55)	5.97	(0.94)	3.35	12.75	16.65
Global Equity	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
MSCI ACWI (Net)	(0.89)	(0.48)	2.67	0.08	2.26	13.76	19.22
MSCI ACWI Minimum Volatility (Net)	(1.06)	(1.24)	2.38	3.57	4.72	6.74	6.27
Fixed Income	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
Bloomberg U.S. Aggregate	(1.04)	(1.13)	0.39	(1.30)	(2.04)	(1.43)	(0.73)
Bloomberg U.S. Corporate High Yield	(0.54)	(0.66)	0.97	(0.25)	0.05	2.01	3.54
Credit Suisse Leveraged Loan	0.15	0.25	0.95	0.80	2.02	3.41	4.83
Bloomberg US Convertibles Index	(0.59)	0.35	0.85	(5.99)	(4.85)	16.17	18.78
JPM EMBI Global Diversified	(0.80)	(0.74)	0.89	(1.42)	(1.28)	2.00	5.32
Real Assets	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
Wilshire Global Real Estate Securities	(1.85)	(1.81)	(2.18)	2.78	(1.28)	5.90	3.59
FTSE Global Core Infrastructure 50/50	(0.87)	(0.82)	(1.74)	0.56	(1.99)	8.90	11.99
Alerian Midstream Energy	(1.25)	(1.95)	2.79	3.07	3.88	27.94	28.51
Bloomberg U.S. TIPS	(1.04)	(0.93)	0.04	(0.68)	(1.57)	(0.43)	(0.82)
Bloomberg U.S. CMBS	(0.76)	(0.80)	0.22	(0.38)	(0.96)	(0.21)	0.94
Bloomberg Commodity	1.72	2.84	7.39	7.54	18.76	35.81	46.18
Gold	(1.83)	(1.99)	9.67	0.95	8.51	0.69	19.68
Bitcoin	(3.04)	(1.96)	25.37	7.26	31.83	(11.79)	(32.44)

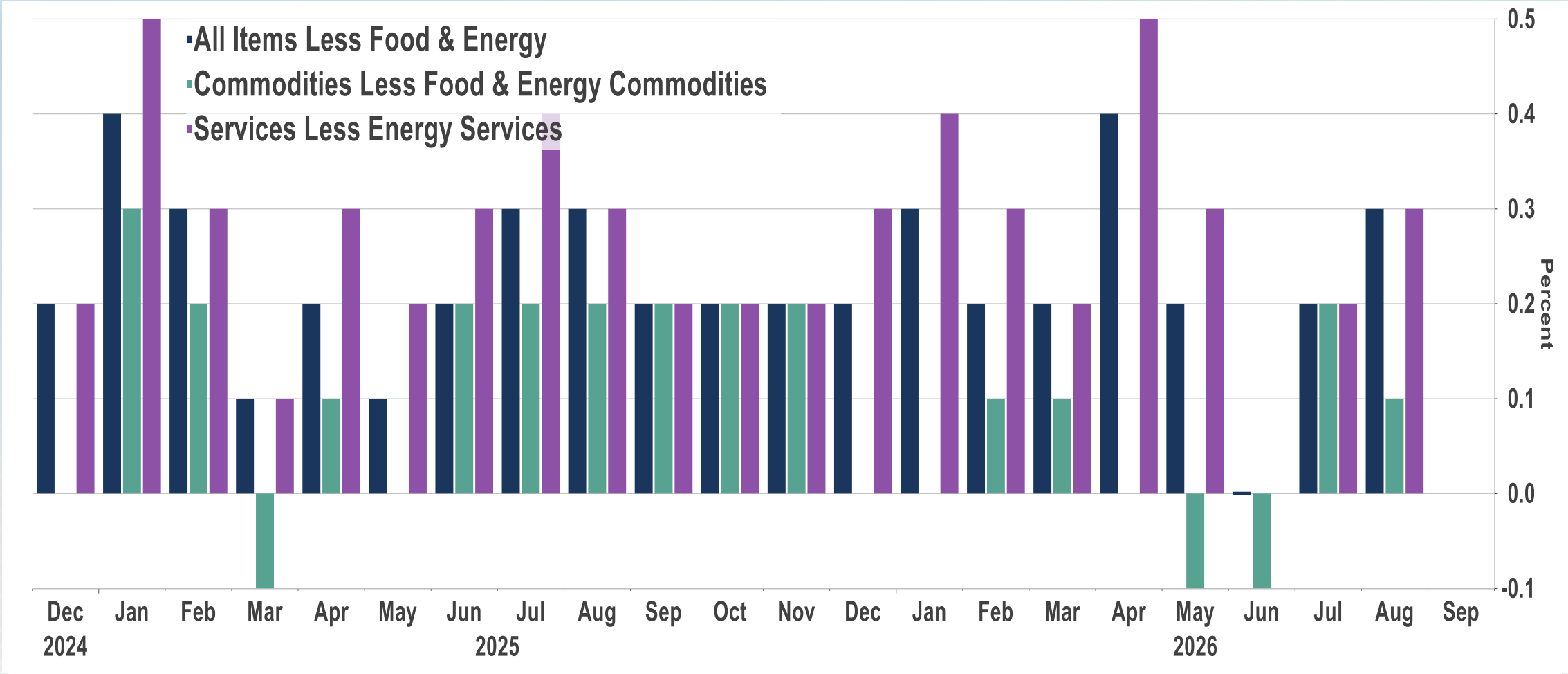
Data Source: Bloomberg. Index returns are shown for illustrative purposes only and reflect unmanaged indices that cannot be invested in directly and do not reflect advisory fees, expenses, or transaction costs. Index performance does not represent the performance of any Wilshire product or client account. Past performance is not indicative of future results. "(Net)" returns for non-U.S. indices reflect dividends net of foreign withholding taxes, not net of advisory fees.

Inflation is Still a Problem for Some Small Businesses



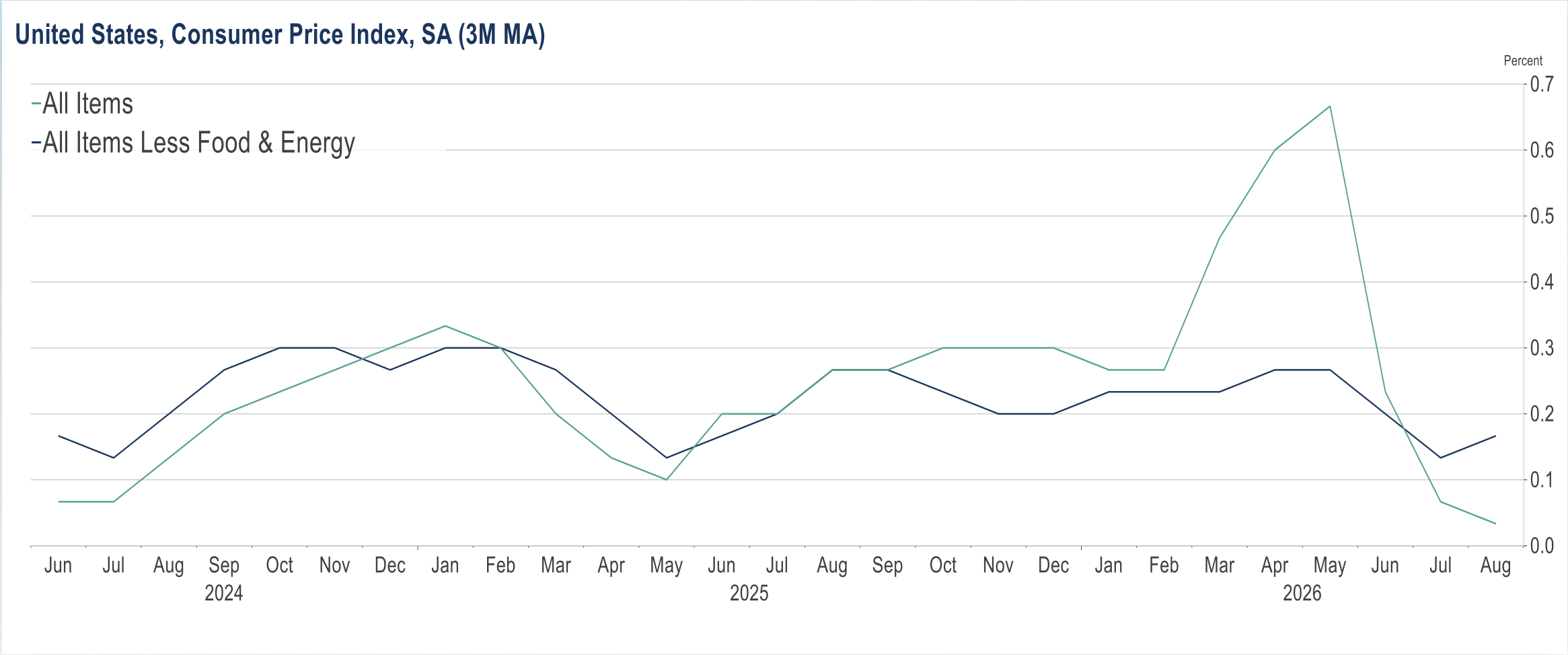
Data Source: Macrobond

Services Inflation Fueled a Rise in MoM Inflation



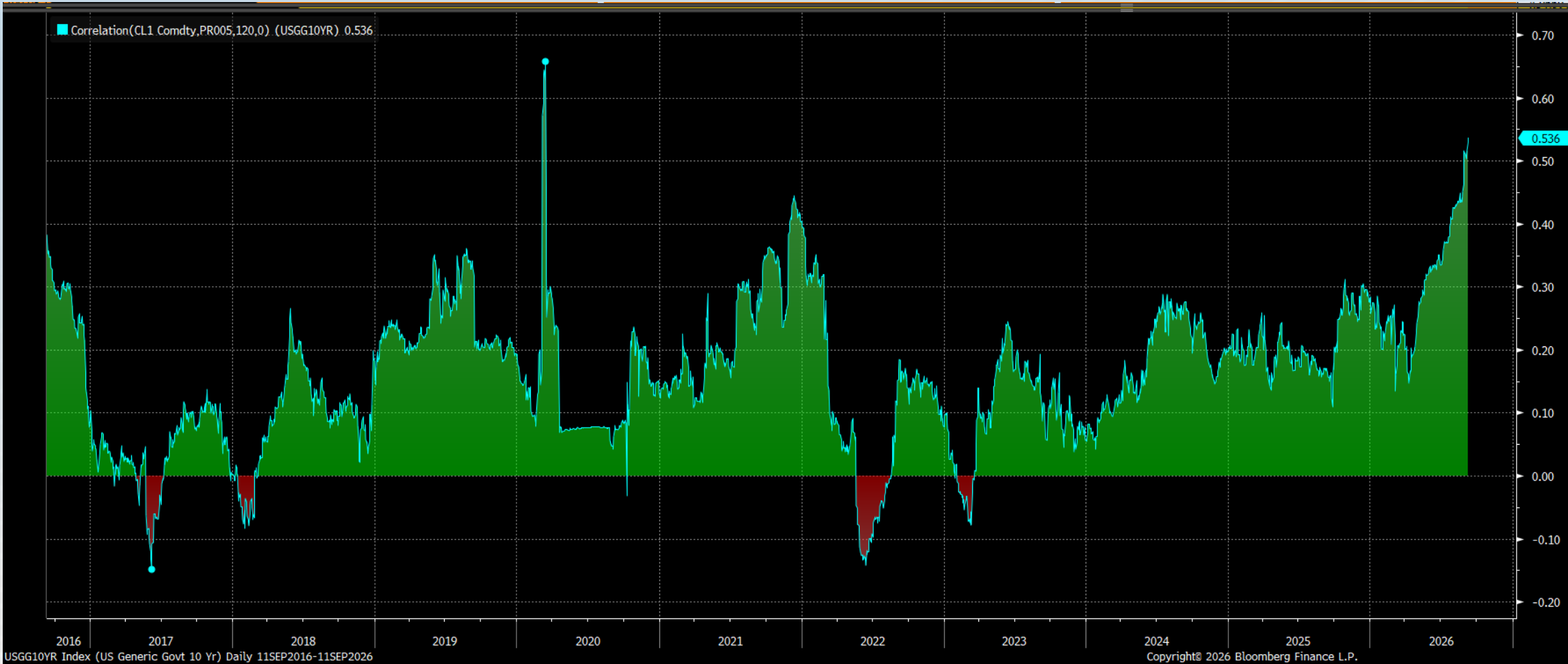
Data Source: Macrobond

The Short-Term Trend in Inflation Does Not Warrant Action, Yet.



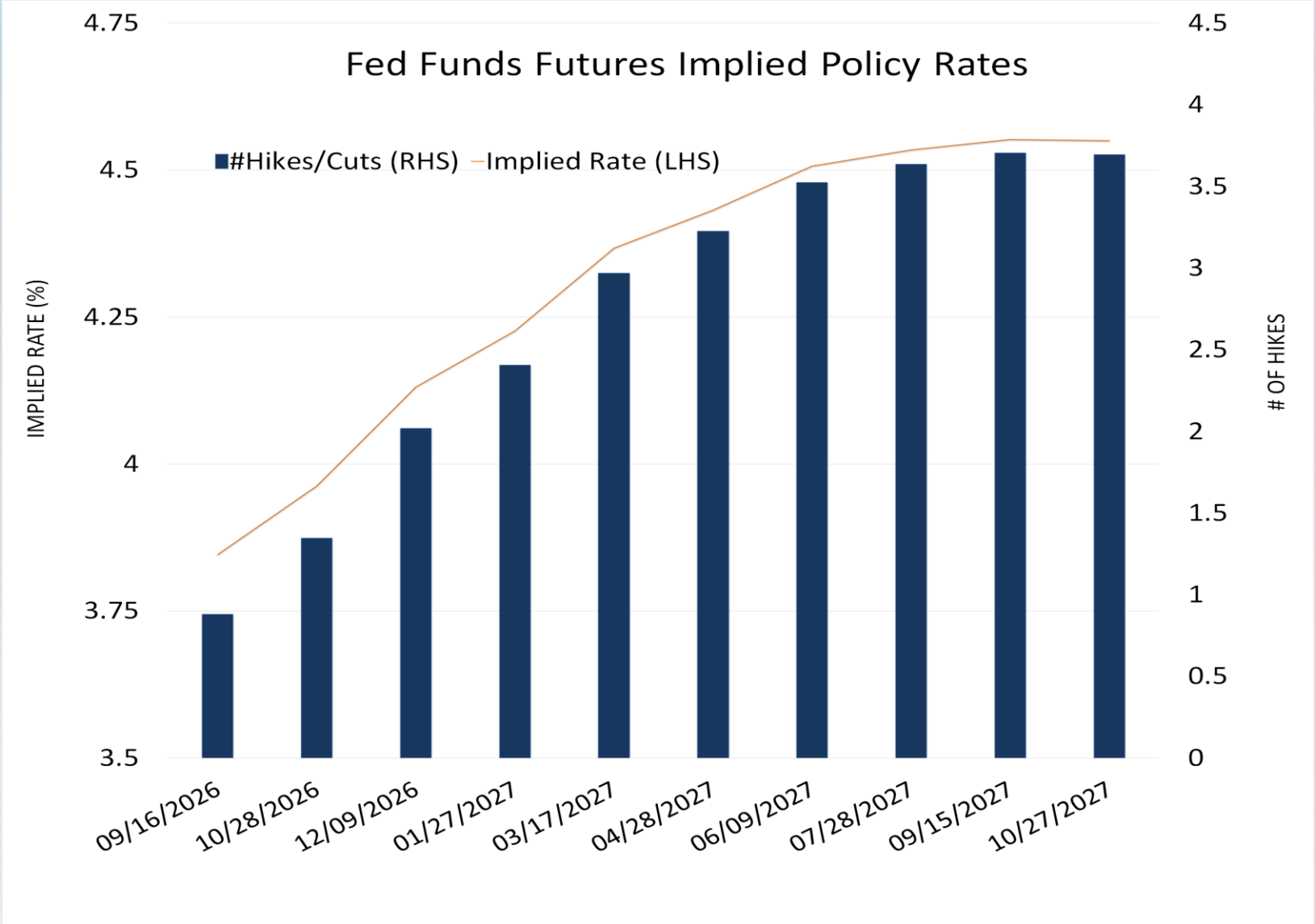
Data Source: Macrobond

Despite All the Talk about Fiscal Deficits, Yields are Moving with Oil



Data Source: Macrobond

The Market Has Become Far Too Hawkish



Data Source: Macrobond

The Week Ahead



Economic Data Releases:

- Tuesday: Empire Manufacturing
- Wednesday: Retail Sales, FOMC Rate Decision
- Thursday: Pending Home Sales, Housing Starts
- Friday: Industrial Production

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