

Wilshire

Monday Market Flash

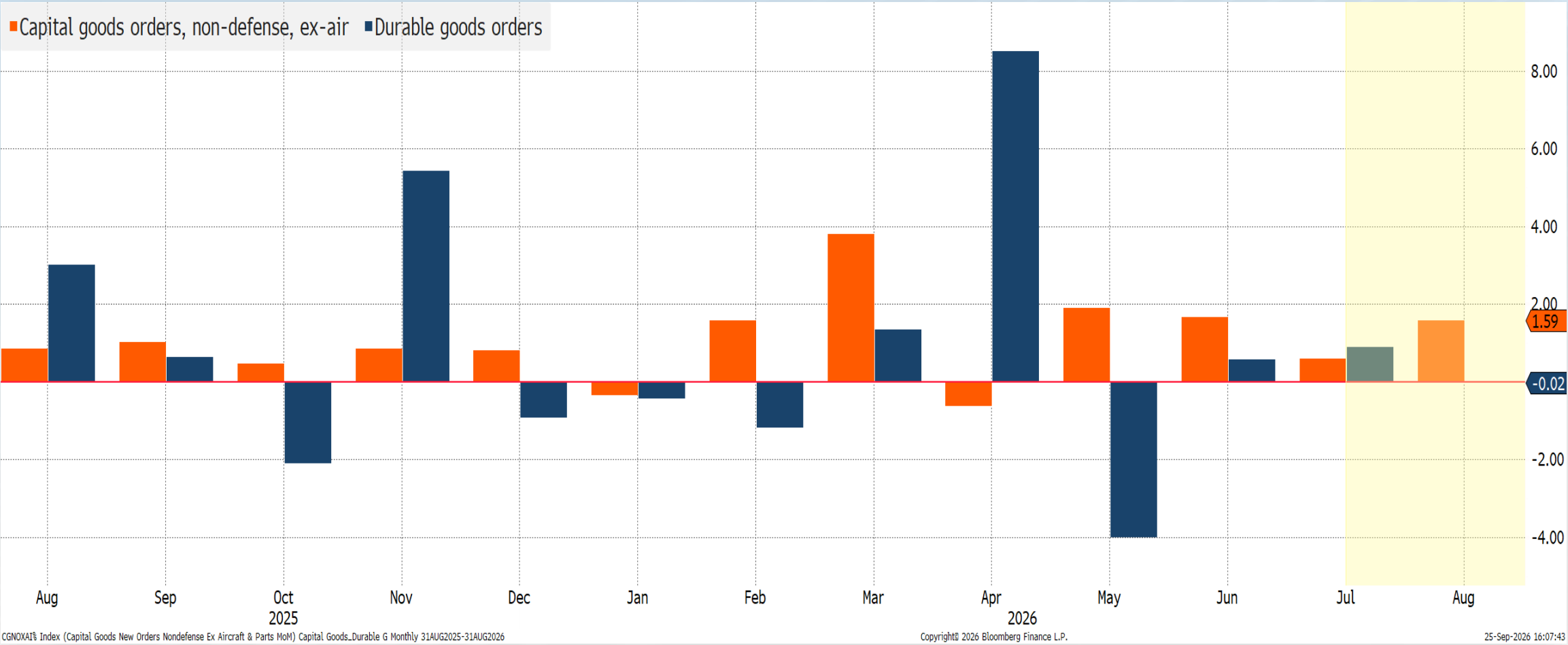
SEPTEMBER 28, 2026

Market Performance as of 9/25/2026

US Equity	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
Wilshire 5000	1.07	0.38	2.69	(0.51)	2.56	13.89	18.00
Standard & Poor's 500	1.21	0.75	2.62	(0.13)	3.25	13.12	17.24
Wilshire US Large Cap	1.18	0.67	2.79	(0.34)	3.13	13.67	17.82
Wilshire US Large-Cap Growth	2.10	1.86	2.85	(0.19)	4.57	12.01	14.64
Wilshire US Large-Cap Value	0.21	(0.57)	2.48	(0.56)	1.32	14.80	19.65
Wilshire US Small Cap	(0.58)	(3.82)	1.12	(2.80)	(5.47)	16.62	20.10
Wilshire US Small-Cap Growth	(0.63)	(4.34)	1.90	(4.68)	(7.08)	17.92	19.82
Wilshire US Small-Cap Value	(0.53)	(3.17)	0.21	(0.53)	(3.48)	15.61	20.78
Non-US Equity	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
MSCI ACWI-ex-USA (Net)	0.47	(1.42)	2.57	0.34	1.47	15.35	22.61
MSCI EAFE (Net)	0.20	(2.51)	1.99	1.96	1.37	10.95	18.32
MSCI EM (Net)	1.29	0.91	3.37	(3.07)	1.11	25.22	31.39
MSCI ACWI-ex-USA Small cap (Net)	(0.20)	(2.39)	5.97	(0.94)	2.46	11.78	16.34
Global Equity	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
MSCI ACWI (Net)	0.95	0.00	2.67	0.08	2.75	14.31	19.50
MSCI ACWI Minimum Volatility (Net)	(0.67)	(2.62)	2.38	3.57	3.25	5.24	6.60
Fixed Income	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
Bloomberg U.S. Aggregate	(0.82)	(1.98)	0.39	(1.30)	(2.88)	(2.28)	(1.00)
Bloomberg U.S. Corporate High Yield	(0.92)	(1.84)	0.97	(0.25)	(1.14)	0.80	2.26
Credit Suisse Leveraged Loan	(0.01)	0.40	0.95	0.80	2.17	3.56	4.83
Bloomberg US Convertibles Index	0.43	0.15	0.85	(5.99)	(5.04)	15.93	17.10
JPM EMBI Global Diversified	(1.34)	(2.33)	0.89	(1.42)	(2.87)	0.36	3.59
Real Assets	WTD	MTD	AUG	JUL	QTD	YTD	1 Year
Wilshire Global Real Estate Securities	(1.13)	(4.70)	(2.18)	2.78	(4.19)	2.78	2.81
FTSE Global Core Infrastructure 50/50	(2.28)	(4.80)	(1.74)	0.56	(5.93)	4.53	7.15
Alerian Midstream Energy	(4.13)	(6.60)	2.79	3.07	(1.05)	21.87	19.95
Bloomberg U.S. TIPS	(0.72)	(2.18)	0.04	(0.68)	(2.81)	(1.69)	(1.46)
Bloomberg U.S. CMBS	(0.30)	(1.28)	0.22	(0.38)	(1.44)	(0.69)	0.84
Bloomberg Commodity	(0.69)	2.35	7.39	7.54	18.20	35.17	43.38
Gold	(2.14)	(3.44)	9.67	0.95	6.91	(0.80)	14.28
Bitcoin	3.41	6.36	25.37	7.26	43.01	(4.31)	(23.20)

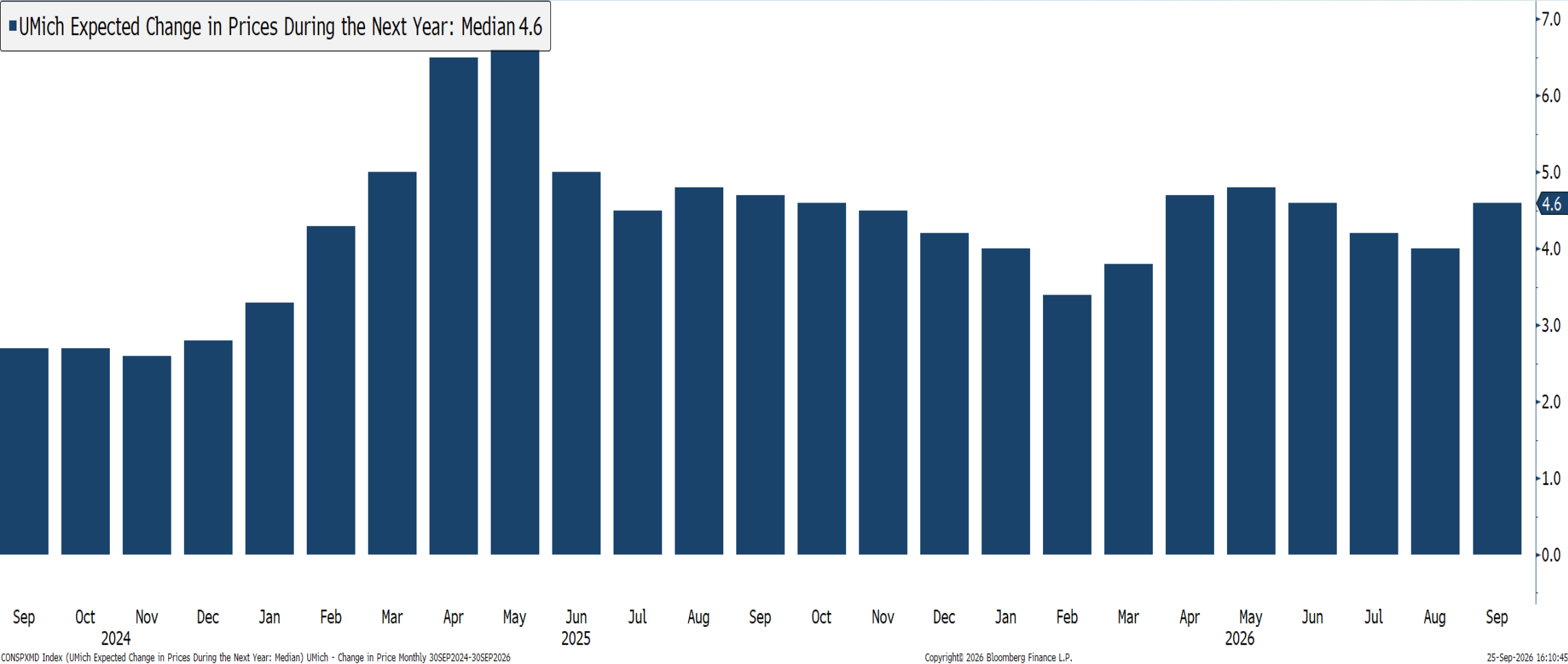
Data Source: Bloomberg. Index returns are shown for illustrative purposes only and reflect unmanaged indices that cannot be invested in directly and do not reflect advisory fees, expenses, or transaction costs. Index performance does not represent the performance of any Wilshire product or client account. Past performance is not indicative of future results. "(Net)" returns for non-U.S. indices reflect dividends net of foreign withholding taxes, not net of advisory fees.

Goods Orders Outpace Expectations



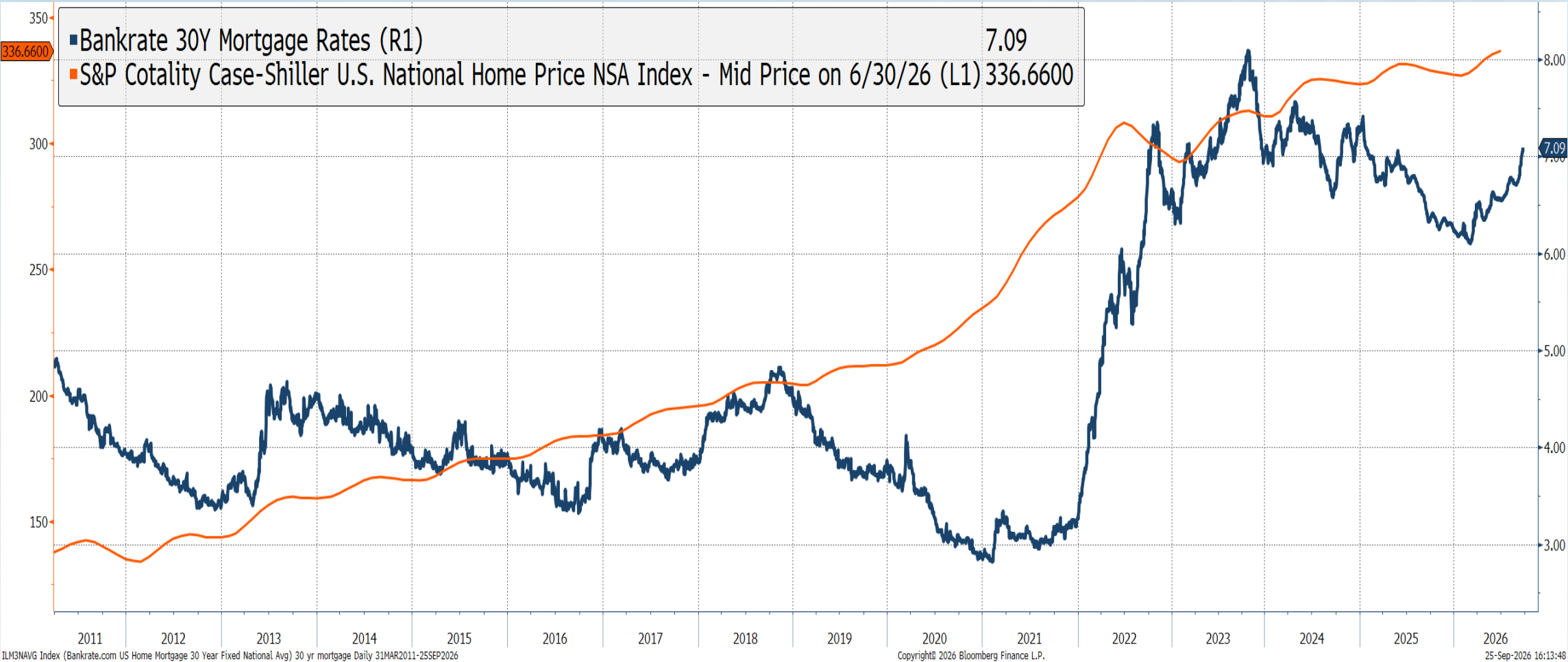
Data Source: Bloomberg

Consumers are Worried about Inflation



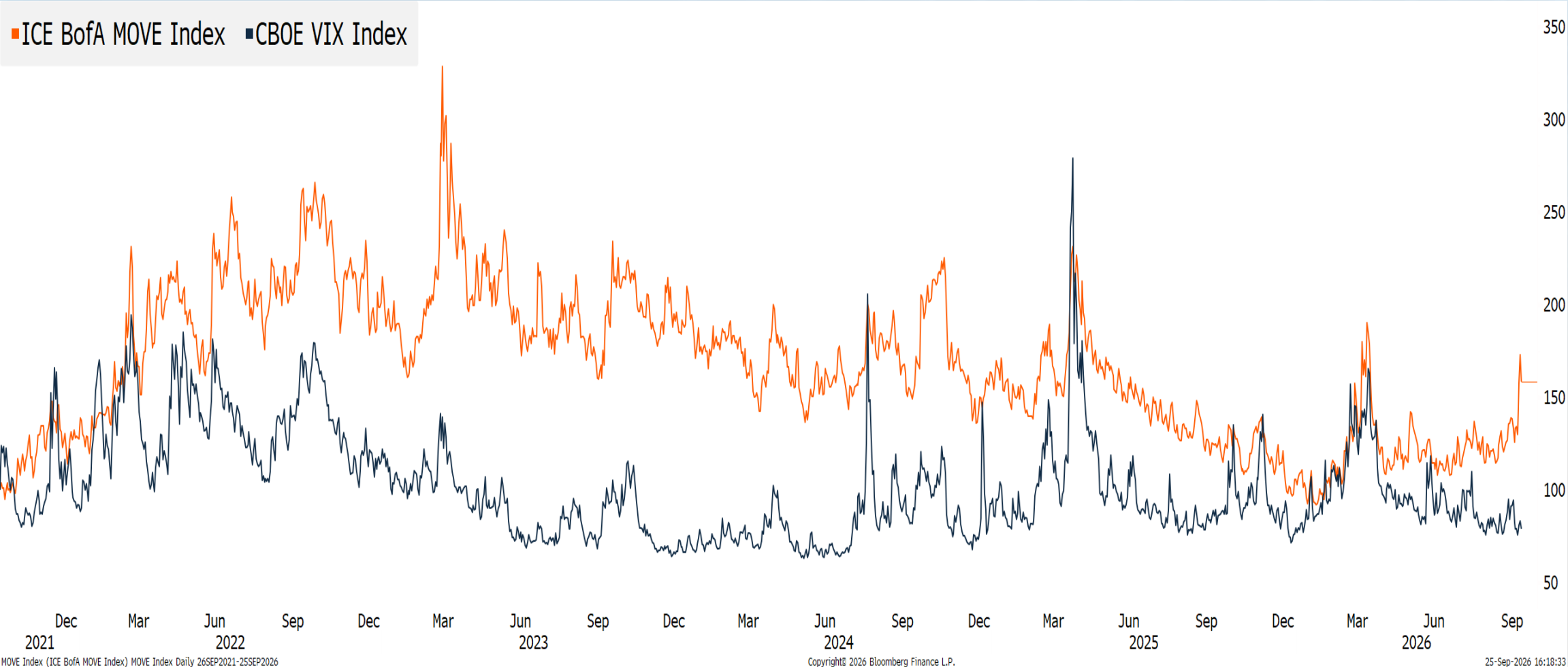
Data Source: Bloomberg

30-Year Mortgage Rates Break 7% Again



Data Source: Bloomberg

Bonds are Pricing in Risk that Equities are Not



Data Source: Bloomberg

The Week Ahead



Economic Data Releases:

- Monday: Dallas Fed Manufacturing
- Tuesday: Consumer Confidence, JOLTS
- Wednesday: ADP, Personal Income & Spending
- Thursday: ISM Manufacturing
- Friday: Employment Report

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