Wilshire

Monday Market Flash

NOVEMBER 2, 2026

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Market Performance as of 10/30/2026

US Equity	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
Wilshire 5000	(0.44)	(0.62)	(0.88)	2.69	(0.62)	11.75	12.36
Standard & Poor's 500	(0.57)	(0.93)	(0.45)	2.62	(0.93)	10.73	11.11
Wilshire US Large Cap	(0.54)	(0.73)	(0.59)	2.79	(0.73)	11.43	11.95
Wilshire US Large-Cap Growth	(2.08)	(6.05)	1.33	2.85	(6.05)	4.69	2.48
Wilshire US Large-Cap Value	0.99	5.05	(2.59)	2.48	5.05	18.15	22.09
Wilshire US Small Cap	1.25	1.36	(5.24)	1.12	1.36	16.46	18.66
Wilshire US Small-Cap Growth	1.63	0.07	(5.46)	1.90	0.07	16.63	16.31
Wilshire US Small-Cap Value	0.79	2.97	(4.97)	0.21	2.97	16.82	21.72

Non-US Equity	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
MSCI ACWI-ex-USA (Net)	0.28	(2.81)	(2.38)	2.57	(2.81)	11.01	13.92
MSCI EAFE (Net)	0.87	(0.74)	(3.05)	1.99	(0.74)	9.52	13.27
MSCI EM (Net)	(0.72)	(8.05)	(0.56)	3.37	(8.05)	13.45	13.24
MSCI ACWI-ex-USA Small cap (Net)	(0.62)	(4.16)	(2.76)	5.97	(4.16)	6.74	9.63

Global Equity	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
MSCI ACWI (Net)	(0.29)	(1.64)	(1.11)	2.67	(1.64)	11.18	12.45
MSCI ACWI Minimum Volatility (Net)	0.35	5.29	(3.57)	2.38	5.29	9.73	11.18

Fixed Income	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
Bloomberg U.S. Aggregate	0.56	2.44	(2.61)	0.39	2.44	(0.54)	(0.15)
Bloomberg U.S. Corporate High Yield	0.50	0.30	(2.52)	0.97	0.30	0.40	1.49
Credit Suisse Leveraged Loan	0.36	(0.25)	0.26	0.95	(0.25)	3.16	4.09
Bloomberg US Convertibles Index	(0.05)	(6.39)	(1.02)	0.85	(6.39)	7.26	4.71
JPM EMBI Global Diversified	0.39	1.35	(3.34)	0.89	1.35	0.67	1.93

Real Assets	WTD	MTD	SEP	AUG	QTD	YTD	1 Year
Wilshire Global Real Estate Securities	0.66	2.94	(5.67)	(2.18)	2.94	4.72	5.71
FTSE Global Core Infrastructure 50/50	1.02	7.75	(5.36)	(1.74)	7.75	11.95	13.68
Alerian Midstream Energy	3.21	11.19	(8.23)	2.79	11.19	33.14	40.46
Bloomberg U.S. TIPS	0.52	2.61	(2.61)	0.04	2.61	0.44	0.37
Bloomberg U.S. CMBS	0.39	1.49	(1.65)	0.22	1.49	0.41	1.34
Bloomberg Commodity	(1.65)	(0.08)	0.61	7.39	(0.08)	32.75	37.20
Gold	(3.04)	(6.80)	(6.31)	9.67	(6.80)	(10.30)	(3.73)
Bitcoin	(5.59)	(8.18)	6.05	25.37	(8.18)	(12.40)	(28.58)

Data Source: Bloomberg. Index returns are shown for illustrative purposes only and reflect unmanaged indices that cannot be invested in directly and do not reflect advisory fees, expenses, or transaction costs. Index performance does not represent the performance of any Wilshire product or client account. Past performance is not indicative of future results. "(Net)" returns for non-U.S. indices reflect dividends net of foreign withholding taxes, not net of advisory fees.

Technicals

Not a Bad Month in October Despite the Headlines



9 of 11 Sectors Higher

Info Tech and Comm Services Lower

70% Stocks Higher

360 out of ~500 stocks higher

Value stocks +5.05%

Value outpaced Growth by more than 11%

Sources: Bloomberg. For illustrative and discussion purposes only.

Technicals

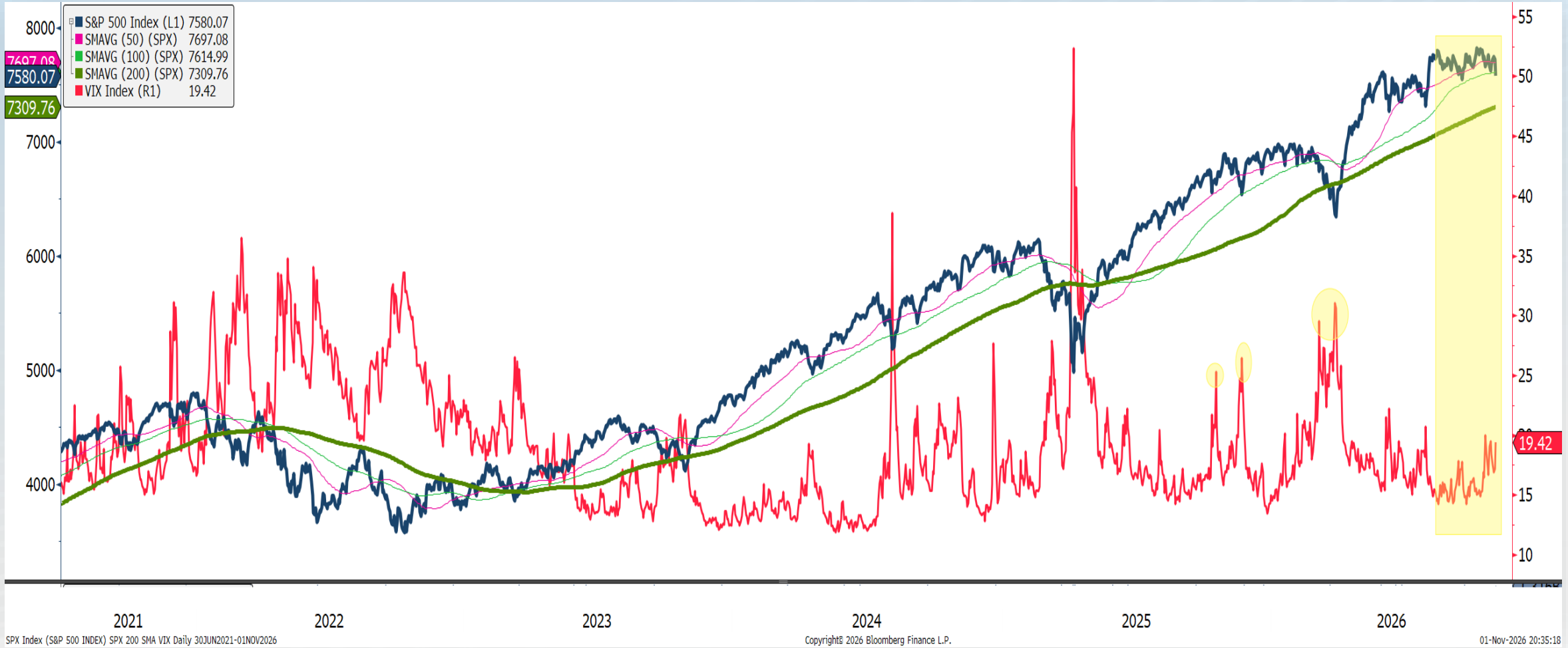
Significant Underperformance in AI-Related Names



Source: Bloomberg. For illustrative purposes only.

Technicals

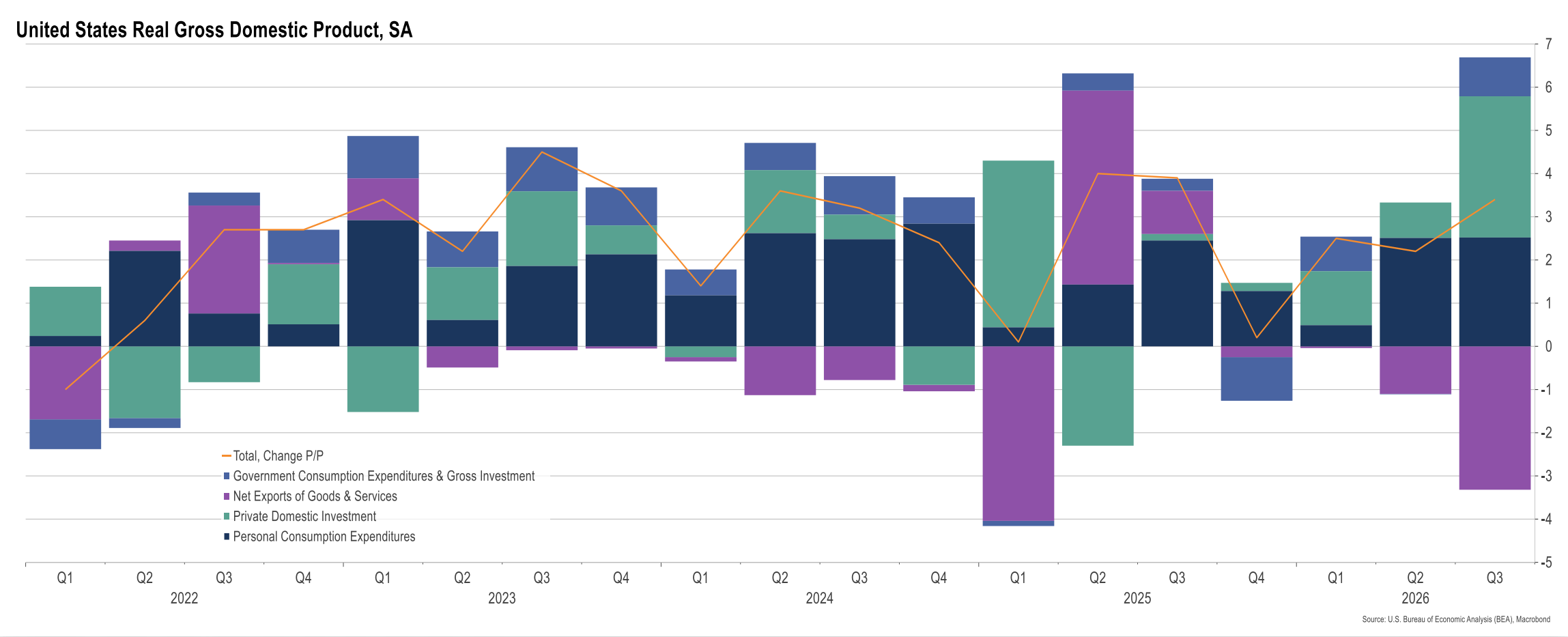
Weaker Technicals in U.S. Equities



Source: Bloomberg. For illustrative purposes only.

Economy

Q3 Growth Supported by Consumption & Capex



Source: BEA, Macrobond. For illustrative purposes only.

The Week Ahead

Economic Data Releases:

- Monday: ISM Manufacturing, Prices Paid
- Tuesday: JOLTS, Factory Orders, Durable Goods
- Wednesday: ISM Services
- Thursday: Initial Jobless Claims
- Friday: Unemployment Rate

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