

Charity number: 309719

CHARLES PLATER TRUST

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and administrative details	1
Trustees' report	2 - 15
Independent examiner's report	16
Statement of financial activities	17
Balance sheet	18
Notes to the financial statements	19 - 27

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Bishop Richard Moth (Chair)
Bishop Paul McAleenan
Richard Hopper (resigned 30th June 2023)
Michael Walsh
Cathy Corcoran (resigned 30th May 2023)
Andrew Haines
Oliver Smith
Brian Mooney
Steven Hargraves (resigned 24th March 2024)
Laura Maydew-Gale
Matthew Wall
Bishop Peter Collins (appointed 21st June 2023)
Philippa Gitlin (appointed 5th March 2024)
Patricia Fernandes (appointed 5th March 2024)

Charity registered number:

309719

Principal office:

39 Eccleston Square
London
SW1V 1BX

Independent Examiner:

MHA
Chartered Accountants
Building 4, Foundation Park
Roxborough Way
Maidenhead
SL6 3UD

Investment Managers:

Netwealth Investments Limited
Two Fitzroy Place
8 Mortimer Street
London
W1T 3JJ

Solicitors:

Fieldfisher LLP
Riverbank House
2 Swan Lane
London
EC4R 3TT

Bankers:

National Westminster Bank Plc
Clapham Junction branch
66-68 St John's Road
London
SW11 1PZ.

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of Charles Plater Trust (the Trust) for the year ended 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the Trust comply with the current statutory requirements, the requirements of the Trust's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

Structure, governance, and management

Principal Aims and Objects

According to the Deed, the Trustees of the Charles Plater Trust hold the income of the Trust Fund:

to pay or apply it in such a manner to, or for the benefit of, such exclusively charitable objects in furtherance of the advancement of education as the Trustees may think fit, including those consistent with the social teaching of the Roman Catholic Church. [Trust Deed Clause 5]

The Trustees confirm that they have referred to the guidance provided by the Charity Commission on public benefit when reviewing the Trust's aims and objectives, in planning future activities and setting the grant making policy for the year.

Each year the Trust seeks to fulfil its charitable objectives by disbursing funds from the income from investments through an open competition for projects and initiatives that meet at least one of the Trust's three specified themes:

- **Laity Leadership**
Proposals for grant aid should be aimed at deepening the awareness of Catholic Social Teaching and Thought to better equip people to take on leadership roles in tackling poverty, exclusion, economic inequality, or environmental concerns.
- **Educational Social Action**
Grants for this theme need to demonstrate how the applicant's project will deliver tangible outcomes to tackle poverty, exclusion, economic inequality or environmental concerns through education or training activities in a broad way.
- **Applied Research**
Grants will be awarded to projects which seek to develop and apply Catholic Social Teaching and Thought, in partnership with those who are working in and delivering social action work, with a view to ultimately improving practice and public policy.

The Trust invites applications for grants from organisations by advertising in Catholic and other media. Organisational applicants submit their proposals to the Trustees in an online application form available on the Charles Plater Trust website. These are initially assessed, against five published criteria, by the Trust's Grant-Making Committee (GMC). The GMC recommends selected applications for agreement by the Trustees, carrying out the necessary due diligence to ensure that proposals do not pose any detriment, harm, or reputational risk to either the beneficiaries or other parties involved.

The beneficiaries of the grants are the clients of the recipient organisation and the public. The three themes each reflect the Plater objectives and are in the Catholic social teaching tradition, although eligibility for grants is not limited to Catholic organisations or causes. Successful award holders are required to allow their work in relation to the award to be assessed, publicised, and used to promote good practice in charitable work.

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

In this operating year, The Trust was led by Bishop Richard Moth who chaired board meetings for this period. There were several changes to the trusteeship in this period, as terms of office came to an end and new recruitments took place. Both Richard Hopper and Cathy Corcoran stood down from the board having successfully completed their six-year terms of office as trustees. Unfortunately, we also lost the service of Stephen Hargraves who had to resign early on health grounds. We were joined by Bishop Peter Collins from the diocese of East Anglia, who was appointed by the Catholic Bishops Conference to bring our number of Catholic bishops back to the Trust deed number of three. Catherine Sexton resigned as trustee in this period due to other work commitments. In addition, the latest round of new recruitments for lay trustees took place over Autumn 2023, which resulted in the eventual appointment of two new Trustees in March 2024 – Philippa Gitlin and Patricia Fernandes. These trustees were both chosen specifically for the wealth of their charity management expertise, and their appointments were ratified by the Catholic Bishop's Conference as the Trust deed dictates.

The Trustees shown in the reference and administrative details of the Trust were in office at 31 March 2024. Except where shown, they served throughout the period covered by this report.

No trustees received any financial remuneration from the charity during this period.

Risk Management

The Trust has assessed major risks faced by the charity and sought to establish systems and procedures to mitigate those risks. The main risks are the risk in fluctuations in the income on the investment of the capital and the risk of loss of key staff, committee members and Trustees. A full copy of its Risk Assessment is available on request from the Trust Manager.

Potential Conflicts of Interest

Where the potential to give rise to an actual or perceived personal conflict of interest was identified, the chairs of the Grant Making Committee, Finance Committee or Board, as appropriate, fairly and effectively determined what, if any action was required. The Board has continued to identify and follow best practice in this and other areas of good governance, in part through its membership of the Association of Charitable Foundations.

Agreements with Grant Recipients.

The Trust obtains signed agreements with all recipients prior to paying the first grant instalment. These agreements govern the relationship between their organisations and the Trust and are signed by officers of the organisations.

In the case of large grants, the agreements commit the recipients to report on the project's progress at its mid-term point and to submit a full report, including outcomes, at the conclusion of the project. The grant is paid in stages; 50% on receipt of the signed agreement, 40% on receipt of a satisfactory progress report (normally at the half-way stage) with the final 10% payable on receipt of the final report. The agreement with recipients is reviewed regularly to ensure that the Trust's requirements are clear.

There was another round of the small grants programme in this period to target specifically micro and small charities (defined as those with annual incomes of less than £100,000). The small grants are up to £5,000 per charity and paid in one 100% instalment. These grants are to enable the implementation of localised projects, and such small grant recipients are required to report on what has been achieved with the funding provided at the end of the year-long delivery process. They also are invited to verbally report on their progress at the annual awards ceremony.

**CHARLES PLATER TRUST
(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

Monitoring of Grant Funded Projects

The Trust has adopted a formal procedure for monitoring recipients of grants. For large grant award holders, progress reports are required at the half-way stage and on completion of the project to demonstrate how the outcomes matched the stated and approved aims of the projects. For small grant award holders, a simplified process takes places that requires one final written report at the end of the year long project to describe progress against the stated objectives. The Trust continues to allocate a Link trustee for large grant award holders, generally from its Grant Making Committee or its Finance Committee, to monitor and advise specific grant recipients and act as a contact person, in addition to the Trust Manager. Online 'learning conversations' involving members of the Grant Making Committee alongside the Trust manager have also been introduced for small grant award holders to assist wider and deeper learning on outcomes delivered by the modest funding offered by the Trust.

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Activities

Finance

In the course of the year the Finance Committee undertook the following activities the proposals from which were all discussed, amended and agreed by the Board of Trustees:-

- An operating budget for 2023/24 was devised and monitored throughout the year
- An annual financial strategy to support the grant making policy which draws on an element of capital as well as income was implemented.
- The Trust's approach to ethical investment was reviewed by the Finance committee requiring all investments in future to be placed in funds meeting Socially Responsible Investment standards.

The Finance Committee benefited from regular meetings that drew on the expertise offered by the investment managers, Netwealth, together with the information and guidance available through CPT's memberships of National Council for Voluntary Organisations and Association of Charitable Foundations.

Grant Awards 2023/24

The CPT had its strongest ever response in the 2023 large grants round. By closing date of 17th March 2023, the CPT received a staggering 256 large grant applications, with 65% of these coming in, in the last three days alone. This is three times more applications than our previous highest number of 85 and represented a significant challenge for how the GMC could fairly assess these, and in previously agreed timescales.

Profile of the 2023 large grant applications

- 250, or 97%, of these applications were from registered charities. Only 7 were from CICs or comparable.
- A range of sizes of charities applied to us. 4 (2%) were micro charities (less than 10k income); 36 (14%) small charities (10k-100k income); 139 (56%) medium (100k-1million income); 77 (30%) large (1million-10 million) and 2 (1%) Universities (major) applied to us.
- 89 or 35% of these were from faith based charities. 164 or 64% from non-faith based charities (2 didn't know their faith basis).
- 37 applicants or 14% described themselves as BME led charities, and 7 or 3% were from disability led charities. The vast majority of applications, 215, or 84% were from charities that were neither BME or disability led.
- All areas of educational need were represented. Criminal Justice (18); Homeless (29); Non-Sector Specific (6); Migration and Asylum (28); Vulnerable Girls and Women (18); Children and Young People (61); Family Support (25); Older People (9); Adult Education (10); Disability (16); Mental Health (16); Physical Health (2); Care for the Environment (9); Other (11).
- The vast majority of applications related to the Educational Social Action theme (227 bids or 88%). But all themes were covered in following amounts: Leadership for Lay People (3); Leadership for Lay People and Social Action (18); All 3 themes (5); Social Action and Applied Research (3); Applied Research (2).
- All geographical areas were also covered, though there is an obvious higher weighting of London based charities (94 or 37%); followed next by South East based charities at (31 or 12%); North West (23); West Midlands (21); South West (23); Yorkshire and the Humber (21); East Midlands (13); East of England (11); North East (10); North Wales (3); Mid Wales (1); South Wales (3); South West Wales (3).
- The smallest funding request received was for £4k while 35 charities asked for our largest funding request of £60k. A few asked in excess of 60k and were advised that this was not possible. Most applications were in the region of 40-50k ask. Collectively the 257 applications represented a financial ask of £16,089, 917 or an average ask of £62,606. This is 42 times more than our usual funding limit could allow for.

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

- 54 applications were for projects of one year or less and 11 applications for 1-2 years duration, while majority were, as is usual, for projects of 2 years duration (192).

To cope with the volume of applications, this year for the first time, the CPT bought in additional grant assessment support from an experienced grant assessor consultant, whose task it was to quantitatively score all applications against the CPT criteria, and reduce these to an initial longlist of 44 of the strongest applications for the GMC to further assess.

Following an extensive grant stage two grant process by the Grant Making Committee (GMC), ultimately the GMC recommended the nine strongest proposals to the full Board meeting on 30th May 2023, and these were approved. At the annual awards ceremony held at the crypt in Liverpool Cathedral on 21st June 2023, the following new partnerships with nine new award holders were publicly announced:

2023/24 Large Grant Awards (agreed by Board on 30th May 2023):

Notre Dame £50,000 Refugee Centre (NDRC) *Drop-In Services' activities*
£50,000 grant to support the salaries of two core members of NDRC staff (project worker and administrator) and towards the costs of their Drop-In Services' activities. The NDRC provides a warm welcoming space for at least 1750 refugees and asylum seekers migrants each year.

From their central location in Leicester Square, Westminster, and with their bilingual specialism in French and English, the NDRC helps to move migrants on in their lives by responding to their most critical needs and by providing a range of activities from the centre which includes ESOL classes; counselling, wellbeing activities including dance and seated yoga; 1:1 employment support including IT skills ; creative activities including art therapy.

Parents And Children Together (PACT) £41,190 *Education for All - Tackling education inequalities of adopted children, and raising awareness of the impact of chronic childhood trauma on brain development and behaviour.*

Education for All was developed in response to an increasing number of PACT families desperately seeking advice and support to understand their adopted children's behaviour, address negative school experiences, and reduce discrimination of adopted children. 73% of requests from PACT adopters are for education support. Adopted children are the most disadvantaged and marginalised in society. A judge will only grant a 'final care order with a plan for adoption' if certain conditions are met such as suffering, significant hardship, neglect and/or abuse, where no suitable guardian identified, and often after intensive support to birth parents to avoid removal.

ACE's and chronic childhood trauma have a significant impact on brain development and behaviour. This can cause confusion, anger, and lead to behaviour difficulties in school if not fully understood.

Adopted children are 20 times more likely to be excluded from schools. Adoption UK confirms 65% of adopters think their school doesn't understand the impact of their child's background on their mental health, and ability to engage, learn and achieve their potential.

The CPT grant will help fund PACT's Specialist Education Worker who will help adopted children and their families to uncover the root causes of disruptive

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

behaviour and understand the child's needs in order to thrive in an educational setting. They will work with teachers and schools to discuss appropriate tools and strategies to better support the child's needs, review school policies, and deliver training to raise awareness of the impact of chronic childhood trauma and Adverse Childhood Experiences (ACE's) on brain development and behaviour. If schools can better understand the impact of ACE's and the time and specialist support required to address these, our adopted children will be more able to engage with learning opportunities and have a better chance of achieving their academic potential.

Providence Row **£50,000** *Providence Row's Routes to Roots (R2R) Hospital Discharge Programme*
The CPT grant will fund the Routes to Roots (R2R) project which prevents homeless people from being discharged from hospital, and returning to homelessness. Receiving referrals from the Homeless Pathways Teams at the Royal London and Mile End Hospitals in Tower Hamlets, our R2R Caseworkers will support at least 75 extremely vulnerable clients through this grant to exit homelessness. These people will not have a local connection to Tower Hamlets and will be at risk of homelessness as they approach hospital discharge.

Tempus Novo (TN) **£50,000** *Tempus Novo East Midlands*
The purpose of the CPT grant to Tempus Novo is to assist offenders and ex-offenders into employment. Only 10% of offenders are in work six weeks after leaving prison and just 17% after a year. Of great concern to TN is the number of re-offenders. On average 50% of those leaving prison reoffend with 12 months. For those serving short sentences this increases to 64%. Research (e.g., Visher et al 2005) has demonstrated that getting an offender into a job reduces the probability of re-offending by between 30-50% i.e., it is, by a long way, the best method of reducing offending.

The TN approach includes: -Working with offenders whilst they are in prison or commencing community sentences to explore their options and assess whether the TN approach is right for them. Each prisoner is allocated a case-worker, providing one to one support and coaching; Supporting prison leavers as they approach their release and 'through the gate', liaising with other help agencies where needed e.g. housing, drug treatment, health etc. Preparing service users to apply for jobs and providing support before they get a job, including support from ex-offenders as mentors. TN place offenders into employment as soon as possible after they leave prison or commence a community sentence. TN recruits and supports employers who are willing to give an offender a chance of a job if they are supported by TN. TN provide continuing support for offenders and their employers for up to 12 months. TN has developed a pool of over 70 employers. TN has developed particularly close partnerships with the logistics industry which is the backbone of the UK economy, employing some 3 million people. It offers many starter jobs for people with little or no previous experience.

TN are now developing a service focus around Milton Keynes, a major logistics industry hub, to demonstrate that the TN model has the potential to thrive elsewhere in the UK. From their new base in Milton Keynes, TN will work with Springhill prison in Buckinghamshire and Five Wells Prison. TN anticipate placing 40 people into employment in the year 2022-3 from our new service in Milton Keynes and 70 in the following year during the life of the CPT grant.

The CLD Trust **£40,000** *Extended mental health support for young people*

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

It's widely known that 1 in 4 adults at any given time have an issue with their mental health. What is less well known is that international longitudinal studies have shown that 50% of those adults will have struggled from the age of 14, 75% by their early 20s. Properly supporting people in this age range, and giving them the strategies to develop and maintain emotional resilience therefore is crucial to the wellbeing of all of us.

The CPT grant will fund extended work for some of those children, young people and families whose issues are complex and need more than CLD's usual brief intervention model. The pandemic and economic crisis as well as fears for the environment have created a perfect storm increasing and exacerbating anxiety and stress which has a long-term impact on the positive relationships within families as well as the ability of young people to make the most of the opportunities life brings them. These could include education, work, social opportunities and opportunities to take a full part in their communities and the support that people around them may need. Increasingly, CLD have found that some young people need more support to really make that difference to their resilience. CLD work with young people who are at risk of entering the criminal justice system, have suffered abuse, witnessed domestic violence, been bullied, disenfranchised and isolated. Often these issues have resulted in self-harm or suicidal ideation. This innovative wraparound model builds on work across CLD's therapeutic team and their early intervention work in their Strong Young Minds programme, pulling those elements together to build a stronger and more lasting resilient future.

The Haven	£52,894	<i>Supporting women to overcome the trauma of domestic abuse and homelessness through dedicated Domestic Abuse Key Worker support in safe accommodation.</i>
------------------	----------------	--

The CPT grant will enable the Haven to provide dedicated support to women who have been subjected to domestic abuse and homelessness, through the full-time employment of a Domestic Abuse Key Worker for two years at The Haven Wolverhampton.

They will:

- Provide specialist support tailored to meet the individual needs of each woman in their caseload, from supporting her to register with her GP, to helping her apply for leave to remain.
- Break down barriers, challenge and advocate on her behalf, ensuring she has a voice at a time when she may feel unable to have her own voice heard.
- Tackle issues and injustices that affect her and her children.
- Ensure women have access to in-house holistic services, including counselling and women's programmes, substance use support, LifeSkills development (eg budgeting, accessing employment), children and young people services, and resettlement, so women have all the support they need to recover from the trauma of the abuse they have been subjected to, and move forwards with their lives.

The Jericho Foundation	£49,000	<i>Equiano Plus</i>
		Equiano Plus is Jericho's employment-focussed project supporting survivors of modern slavery to recover, rebuild their life after exploitation and reduce their risk of re-exploitation. Our unique and innovative delivery model offers survivors a real job, either paid or voluntary, within one of our in-house social enterprises – Jericho Cleaning, Wood Shack (wood recycling), ReUsers (retail), Miracle

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Laundry, Loft Workspace (reception experience), Jericho Construction and ChangeKitchen (vegetarian and vegan catering). This workplace experience includes work-based training and learning as well as modelling "good" employment to improve understanding of UK worker rights and exploitation risks. Employment is coupled with long-term, trauma-informed support to overcome the challenges affecting their lives including: health and wellbeing activities; one to one English lessons; social activities to reduce isolation, develop peer support networks and build awareness of the local area; help to navigate UK systems including benefits, health services and housing; referral into specialist support including legal advocacy, counselling, debt advice; referral into mainstream employment, training and other positive outcomes. The CPT grant will provide individually-tailored support to 35 survivors each year and we anticipate approximately 70% of these will be female survivors of sexual exploitation, domestic servitude and/or forced labour.

Triangular CIO	£29,956	<i>One-to-one support for refugees in Tyne and Wear</i> CPT funding will enable Triangular to expand their one-to-one support serving 140 of the most isolated, vulnerable refugees in Tyne and Wear. The charity has successfully run a pilot project and are now pursuing multi-year funding to solidify their programme to provide stable support and benefit their community in new ways. The CPT grant will enable the charity to employ two community-based sessional workers, who will lead the project and engage beneficiaries across Tyne and Wear. Refugees often experience high levels of psychological distress and can suffer from a range of mental health problems, including PTSD, anxiety, and depression. Triangular want to prioritize mental wellbeing in this new outreach.
Women's Health Matters	£49,999	<i>Rosebuds</i> The CPT grant will fund salary and running costs for Rosebuds, an educational and peer support group for women who have had one or more children removed from their care. The women supported by Women's Health Matters (WHM) are some of the most excluded and marginalised in society. All live in poverty. Half have experienced homelessness. Over a third were sexually abused as a child. As an adult, 81% have experienced domestic, emotional, or sexual abuse or been involved in a violent relationship. All have resulting mental health problems. Rosebuds helps women recover from the trauma of having their children removed, develop positive coping strategies and manage their mental health. Better relationships with social workers, foster/adoptive carers and their children is a natural part of this journey. Ultimately, by taking a trauma-informed approach and focusing on helping women build a happier and healthier life, WHM help them reduce levels of exclusion. WHM facilitate the peer support of women with shared experiences; deliver education sessions covering topics including identifying abusive relationships and building resilience and networks. As a result, 85% of women improve their mental wellbeing, 90% feel less lonely, and 90% feel more capable and are better able to be able to cope with day-to-day life.

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Small grants programme 2023/24.

For a third year, targeting funding support at small charities was maintained by the Trust through a dedicated small grants round in Autumn 2023.

In 2021, the CPT established a small charity grants programme, providing grants of up to £5,000 to small charities (with a turnover of less than £100,000¹) to help them better cope with the demands and challenges coming out of the pandemic.

After a competitive bidding process managed by the Grant Making Committee, by close of deadline on 10th October 2023, the GMC received twenty-five submitted small grant applications for our 2023 small grants programme. This was up from sixteen applications in the previous year.

These applications represented a satisfactory range of differences:

- Most (17 or 68%) of applicants were from small charities (10k-100k income), though we also attracted a reasonable number (8 or 32%) of micro (less than 10k income) charities to apply.
- 13 (52%) were from faith-based organisations; 12 (48%) were from non-faith based organisations;
- 13 (52%) of applications were from BME led charities; 2 (8%) were from disability led organisations.
- A wide range of geographical areas were represented, though the majority were from London (11 or 44%); 5 South East (20%); 3 (12%) Yorkshire and the Humber; 2 (8%) North West; 2 (8%) North East; 1 (4%) East of England region and 1 (4%) West Midlands. Again, no applications received from anywhere in Wales which remains an area where CPT appears to have very limited reach for small charities.
- Applications covered a wide range of service user groups; majority (8) Children and Young People projects; followed by 6 (24%) Family support; then 3 (12%) Care for the Environment projects; the 2 (8%) Mental Health proposals; 2 (8%) Migrants and Asylum; 2 (8%) Older People Projects; 1 (4%) Drug and Alcohol Recovery and 1 (4%) Criminal Justice project.
- The vast majority of the applications were for an exclusively social action theme (18 or 72%), with only one project exclusively representing a lay leadership theme (4%); though there were 4 proposals (16%) that described themselves as spanning both social action and lay leadership themes. 1 proposal (4%) described itself as encompassing all three themes and one project (4%) also identified as a social action and applied research project combined.

Following a board meeting on 5th December 2023, Trustees awarded ten small charities with small grants from the Plater Trust as follows:

Charity	Funding Request	Project Description by applicant
1.Children's Book Project, London	£3,000	<i>The Discovery Programme: Addressing Children's Book Poverty in London</i> They are a lean, grassroots, volunteer-powered charity, collecting new and gently used books from families and publishers and redistributing them to children and young people growing up in poverty. Every book donated to them finds itself in a new home, with a new reader and with the capacity to shape future life outcomes. Their flagship gifting activity, the Discovery Programme, is a rolling initiative made up of a series of inclusive and celebratory book gifting events, delivered over the course of an academic year. A grant of £3,000 will enable three primary schools in London to participate. The Discovery programme consists of a series of inclusive and celebratory book gifting events offered to schools free of charge. At each event children are invited to choose the books that they are most inspired by and to take them home to keep. The programme was designed and tested in conjunction with teachers and pupils to ensure we engender real

¹ The definition of what constitutes a 'small charity' here is taken from the widely accepted classifications derived from NCVO UK Civil Society Almanac: (<https://data.ncvo.org.uk>) which defines a small charity as one with income £10,000 - £100,000 and a 'micro' charity as one with an income below £10,000.

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

buzz and excitement in schools and help to engage every child. The programme is fully inclusive, dovetails with schools' wider literacy initiatives and supports wider community engagement. All of our events are hosted by our participant schools, ensuring they are run in ways which will best resonate with their pupils. We measure the impact of our gifting events and produce reports with geographical, age-related splits and the full breakdown of books gifted. We can also report on the perceived impact across measures including appetite, confidence and engagement, using termly reporting undertaken in conjunction with teaching staff. We collate and critically review all feedback to ensure the programmes continually evolve to make certain our core aims of addressing book poverty remain relevant and keep pace with the ever changing environment.

2. Andrew Robinson Young People's Trust (ARYPT), West Midlands	£5,000	<p><i>'To provide positive life experiences for disadvantaged children'</i></p> <p>We provide a Christmas residential weekend and a winter camp at Alton castle, a Catholic Diocesan outdoor adventure centre for disadvantaged young people from deprived areas of Coventry. We also provide support to ARYPT youth groups run in schools and parish settings, as well as providing support to enable young people who fit the criteria to participate in the diocesan pilgrimage to Lourdes. 55-60 young people will directly benefit from the CPT grant to enable them to participate in the Winter camp.</p>
3. The Ecological Conversion Group, South East	£4,680	<p><i>'Let us Dream' deanery days to help communities to dream of and build a better future for all.'</i></p> <p>We increase the capability of the Catholic Church and its structures (dioceses, parishes, schools, religious communities, families, and individuals) to respond to environmental and social injustice. We do this through creation of resources, consultancy, provision of talks & workshops, network support and through communications & engagement. We are seeking funds to support UK parishes through our 'Let us Dream' Deanery Days as a part of our Journey to 2030 project; these are workshops that we run throughout England & Wales which serve the following purposes:</p> <ul style="list-style-type: none">• To help participants realise the potential of our communities to make real change in the world.• To encourage them to dream about and share the world they would like to see.• To help form a deanery network of people keen to make a change.• To give training on using Journey to 2030 resources (particularly our 'Building a Caring Community' parish poster pack) so that by the end of the session they will have the confidence to run these activities in their own parishes, schools and communities. <p>The CPT would fund staff time in planning and delivering these workshops, as well as continued deanery monitoring and support. The Journey to 2030 Project is fundamentally about systems change, therefore we indirectly impact all of society. Through our deanery workshops, we aim to reach 12 deaneries of 30 people (360 direct beneficiaries).</p>
4. The Green Hub Project for Teens, South East	£5,000	<p><i>Milford & Hydons Winter Access Volunteer Development 2024</i></p> <p>Providing winter facilities for our two teen garden sites (Milford & Hydons), as well as a major development in our volunteer training in 2024. The Green Hub is unique in the area for offering a non-judgemental, person-centred, holistic safe space for young people who are struggling with their mental health or in need of a break from the external pressures of modern teenage life. Emotionally-based school avoidance, long waiting lists for neuro-diversity assessments and children & adolescent mental health services, and burnt out families mean that the creative calm of the Green Hub sites are needed more than ever all year round. The funding we are requesting is key to our further consolidation in 2024. The Green Hub Project for Teens began in earnest in June 2021, meaning that we are still in the primary development phase. The funding we are requesting is twofold – some to be attributed to developing winter facilities at our two garden sites, ensuring that our programmes are sustainable year round; and part to a major upgrade to our teen-facing volunteers training programme. Both these elements will enable the project to mature and respond the very high demand for our support. We run two gardens, both offering 12 support programmes to teenagers with SEMH challenges. The work in groups of 8 and we are available for 41 weeks of the year. At full capacity we can support 82 teens in any given year.</p>

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

5. GSE UK (Guides and Scouts of Europe, UK) – "1st Gateshead" group, North East	£2,966	<i>Financial help for 7 children from disadvantaged backgrounds to fully participate in scouting activities for a further year</i> Project costs to enable 7 disadvantaged children to attend our scouting meetings for the next 12 months and to be kitted up with uniforms and handbooks. The 7 disadvantaged children have been attending our scouting group for the past 8 months. They all come from the poorest part of the West End of Newcastle (Elswick area) and have challenging backgrounds and/or current circumstances. In particular we want to kit them out in uniforms, partly so they don't feel like 2nd class members on the fringes, but also because it encourages the scouting qualities of honour and respect and self-worth. None of these children can afford to buy their own uniform and are totally reliant upon charitable donations in order to keep attending. The 7 children have been hand-selected by the Missionaries of Charity from the many poor children they work with, as those who could benefit most from our scouting work. According to the Sisters, our scouts group provides the only chance for them to go out. We are helping them have purpose and direction in life; teaching them practical skills; exposing them to the outdoors; and helping them grow in confidence, teamwork, character, and service to others. This is all done within the context of the Catholic faith, with a priest attending our meetings once a month to celebrate Mass and guide the children through catechesis and prayer in applied settings in the outdoors.
6. Rainbow Youth & Community Trust, North West	£5,000	<i>Rainbow Youth & Community Trust - providing safe harbour and a support for young people living with neurodivergent issues.</i> We look to help young people up to 24years who live with neurodivergent issues, by helping and supporting them on their own terms, so we can build on their confidence and get them back into education or interacting with their community in a positive way. Our Main provision is a safe space that we operate every week for young people to drop in. this is where we encourage peer to peer support, and confidence building, in addition we run a number of programs that look to educate and benefit the young people that use the service and beyond. programs such as our "Pride A Side" Project. An annual program, we look to create a 5 aside football team made up of neurodivergent and LGBTQI+ young people. this program helps to promote a health and balanced lifestyle, improves health and wellbeing and educates the young people with skills they will need later in life. such as leadership, tactics / strategy, teamwork & togetherness. In almost every element of their lives, these young people see the worst humanity has to offer, they are bullied at school for being different, whether that is because they have scars from self-harming, they have anxiety, panic attacks or because they are gay or trans. They come from a home that is in most cases deprived and is itself home to alcohol or drug abuse, a home that does not accept them, understand them or support them, a home that in most cases is abusive and neglectful. Being a young member of the LGBTQI+ community is not automatically a risk factor for poor mental health however evidence shows us that LGBTQI+ young people are more susceptible to mental health problems, including depression and anxiety, self-harm, and suicidal thoughts. A 2021 mental health in schools report found that 52% of LGBTQI+ children reported self-harming & 44% reported suicidal thoughts, nearly half of children and young people who identify as LGBTQI+ are more likely to experience hate crimes or act of violence compared to heterosexual people. All of this leads these young people to feel isolated and on the outside of friendship groups at school or external clubs. They struggle with finding friendships where they feel accepted and comfortable. These are the most vulnerable young people in our society, by continually engaging with the young people through the The RYC Trust we look to develop and build them in to productive integral contributors of our community. The money we ask from CPT would help to continue this project for another year. Keeping these young people of the streets, away from danger and giving them the opportunity for a better future. We are expecting in the next 12 months to reach 250 young people directly through the centre.

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

7. St Monica's Housing Ltd, Yorkshire and the Humber	£5,000	<i>Wellbeing Activities for female asylum seekers</i> St Monica's offers short-stay accommodation for female asylum seekers with no recourse to public funds. We work closely with Leeds Roman Catholic Diocese and the referral agent for asylum seekers in Leeds, PAFRAS. By providing shelter and a safe and welcoming environment, we improve the lives of vulnerable asylum seekers. International humanitarian and health crises have exacerbated the complexity and scale of demand for support of those seeking asylum without recourse to public funds. St Monica's makes a positive difference to the lives of these vulnerable people; working with experts such as PAFRAS and Catholic Care. A grant from Plater Trust would help us deliver a high quality service and hospitality to the female asylum seekers, making them feel welcome, providing safe and secure shelter, bringing them together with the local community and parishes to help provide additional support and friendship. Specifically, we would use a small grant to enable the women to join the leisure centre and have swimming lessons by paying for the costs and by providing swimwear and equipment as needed. Up to 20 beneficiaries for one year based on each asylum seeker resident staying for around 6 months.
8. Diocese of Hexham & Newcastle Justice & Peace Refugee Project, North East	£5,000	<i>Support the costs of employing 2 PT staff members to co-ordinate the work of The Diocesan J&P refugee project</i> Provision of a warm welcoming space, vouchers for destitute asylum seekers, food and other essential items, clothing and English lessons as well as working with other agencies ie Law Centre, health agencies, Recyke, LA, etc to provide comfort to asylum seekers who are NIRPB and those who have been given leave to apply for status. Sustain the employment of a PT Project Co-ordinator and PT Project worker to work alongside volunteers and provide support in what is a challenging time. The project strives to meet the needs of people seeking asylum, offering a listening ear and a warm welcome. Food (in the form of a bag of food, fresh & tinned, and other essentials is given out to those who need it. A supermarket voucher is also given to people who experience destitution. The project volunteers also offer English classes. The project signposts people to other agencies and works in partnership with others. The project has forged links with schools in the Diocese and talks have been given and schools contribute food to the project. The work of the project continues to be rooted in the teachings of the gospel and Catholic Social Teaching. Volunteers and staff members have been also involved in conferences and other forums to educate a wider audience on the issues that people seeking asylum face and how Catholic Social Teaching requires that we show solidarity with people in need. We currently have 531 registered clients, and although some of these may receive leave to remain in the next year and will no longer be able to access our food bags, there are currently on average 40 new registrations each month, we do not expect the overall number to decrease, but it may well increase. The Project is open to Asylum seekers/clients 2 days per week for 2.5 hrs per day.
9. Phoenix, East of England	£5,000	<i>The Wilderness Program March 24</i> Phoenix (charity no. 1195566) is a charity that offers practical and financial support to individuals who are struggling with drug and/or alcohol addiction. The charity aims to provide life-saving intervention to individuals who have fallen through the gaps and are at risk of ending up in prison, mental health institutions, or even death. Phoenix is equipped to provide effective support to others struggling with addiction. Addiction affects every area of an individual's life; we ensure our beneficiaries receive the right support for each area as they rebuild their lives. For marginalised individual in recovery from addiction. The money raised through this campaign will contribute to the Wilderness Program. The Wilderness Program is a therapeutic 12-step based 5-day retreat based in Wales UK. The program is for individuals with addiction disorders and is scheduled to take place during March 2024. The Wilderness Program combines outdoor activities such as white-water rafting and abseiling with therapeutic 12-step based workshops, process groups, and meditation. Aftercare The Aftercare Wilderness Program is a 6-month therapeutic 12-step based program consisting of one-to-one therapy sessions, as well as group therapy sessions for beneficiaries. Eight individual beneficiaries : This number gives the therapists good time with each candidate and this time is literally lifesaving intervention.

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

10. The Parish Church of St Paul New Southgate (Church of England), London	£5,000	<i>St Paul's Church Foodbank</i> We run a local ecumenical foodbank project which serves our neighbourhood. We partner closely with two local primary schools and serve anyone who presents themselves at our doors. We are inviting CPT to fund our foodbank service which aims to support local families regardless of their benefit, housing and immigration status. The foodbank is an ecumenical collaboration between the local Roman Catholic parish church, Church of England church and URC/Baptist church, and has strong links with two local primary schools. Our opening hours aim to catch parents before or after the school pick up time. The grant will provide essential stock purchasing, enhancing the weekly donations collected from the local churches and two local shops. The reality is, local families are struggling and these collections provide less than a third of our user's needs. With sufficient funding, we hope to increase the pastoral care service we offer, especially during winter months, providing hot drinks and company, especially for those socially isolated due to recent migration into the area. 106 family beneficiaries over the year.
TOTAL	£45,646	

The usual business of monitoring and supporting the existing recipients of previous grants, also continued throughout the year. We made historic grant payments to previous successful applicants of £191,008 in this period.

Financial review

Reserves Policy

Charles Plater Trust's operational policy is to ensure that it has adequate financial reserves to meet its continuing charitable obligations and day-to-day working requirements, as well as to meet future commitments. All funds are treated as unrestricted. On 31 March 2024, funds were £7,925,187 including investments of £ 7,749,930 leaving £175,257 of net current assets, available to fund working requirements.

Going Concern

The Trustees monitor the investments and financial returns at each of their thrice-yearly meetings and consequently have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

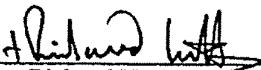
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

CHARLES PLATER TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 04 Dec 2024, and signed on their behalf by:



Bishop Richard Moth
Chair of the Charles Plater Trust

CHARLES PLATER TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of Charles Plater Trust ('the Trust')

I report to the charity Trustees on my examination of the accounts of the Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Trust has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Trust's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Trust's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body, for my work or for this report.

Signed:



Dated: 21/01/2025

B K Silva

ACA

MHA, Building 4, Foundation Park, Roxborough Way, Maidenhead, SL6 3UD

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

CHARLES PLATER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	-	-	7,651
Investments	3	147,928	147,928	193,603
Total income		147,928	147,928	201,254
Expenditure on:				
Raising funds	4	18,966	18,966	32,751
Charitable activities		512,465	512,465	331,655
Total expenditure		531,431	531,431	364,406
Net expenditure before net gains/(losses) on investments		(383,503)	(383,503)	(163,152)
Net gains/(losses) on investments		380,734	380,734	(536,750)
Net movement in funds		(2,769)	(2,769)	(699,902)
Reconciliation of funds:				
Total funds brought forward		7,927,956	7,927,956	8,627,858
Net movement in funds		(2,769)	(2,769)	(699,902)
Total funds carried forward		7,925,187	7,925,187	7,927,956

The Statement of financial activities includes all gains and losses recognised in the year.

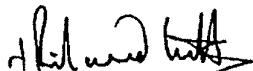
The notes on pages 19 to 27 form part of these financial statements.

CHARLES PLATER TRUST

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	10	7,749,930	7,731,987
		<hr/>	<hr/>
		7,749,930	7,731,987
Current assets			
Cash and cash equivalents		178,857	207,267
		<hr/>	<hr/>
		178,857	207,267
Creditors: amounts falling due within one year	11	(3,600)	(11,298)
		<hr/>	<hr/>
Net current assets		175,257	195,969
		<hr/>	<hr/>
Total net assets		7,925,187	7,927,956
		<hr/>	<hr/>
Charity funds			
Unrestricted funds			
General funds	12	7,925,187	7,927,956
		<hr/>	<hr/>
Total unrestricted funds	12	7,925,187	7,927,956
		<hr/>	<hr/>
Total funds		7,925,187	7,927,956
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Bishop Richard Moth
Chair of the Charles Plater Trust
Date: 04 December 2024

The notes on pages 19 to 27 form part of these financial statements.

CHARLES PLATER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Charles Plater Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Income

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CHARLES PLATER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Trust's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The Trustees do not consider there to be any material uncertainties regarding the going concern status of the Trust as detailed in page 8 of the Trustees report.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CHARLES PLATER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)**1.8 Liabilities and provisions**

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	<i>Unrestricted funds 2024</i> £	<i>Total funds 2024</i> £	<i>Total funds 2023</i> £
Donations	-	-	7,651

3. Investment income

	<i>Unrestricted funds 2024</i> £	<i>Total funds 2024</i> £	<i>Total funds 2023</i> £
Investment income	147,928	147,928	193,603

CHARLES PLATER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	18,966	18,966	32,751

5. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grant funding	443,174	443,174
	Grants to Institutions 2023 £	Total funds 2023 £
Grant funding	295,163	295,163

Each year the Trust awards grants on a rolling grants programme for the following designated themes:

Laity Leadership

Proposals for grant aid should be aimed at deepening the awareness of Catholic Social Teaching and Thought to better equip people to take on leadership roles in tackling poverty, exclusion, economic inequality, or environmental concerns.

Social Action

Grants for this theme need to demonstrate how the applicant's project will deliver tangible outcomes to tackle poverty, exclusion, economic inequality or environmental concerns through education or training activities.

Applied Research

Grants will be awarded to projects which seek to develop and apply Catholic Social Teaching and Thought, in partnership with those who are working in and delivering social action work, with a view to ultimately improving practice and public policy.

CHARLES PLATER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Material grants paid to institutions in the year were as follows:

	2024 £	2023 £
Depaul UK	25,000	25,000
The Baytree Centre	24,000	30,000
West London Mission	2,000	18,000
Transforming Lives for Good	18,499	23,124
Provision House	20,000	20,000
Soundabout	23,995	29,994
Street Teams	25,000	25,000
Destitution Project	18,726	24,164
Advice for Renters	24,000	30,000
Citywise Mentoring	-	25,000
Diocese of Hexham & Newcastle (2023: Diocese of Hallam)	5,000	5,000
The Drop in Bereavement Centre	-	5,000
Sandwell Youth	-	5,000
St Vincent de Paul Society	-	5,000
Historic grant commitments	9,788	19,948
Grants under £5,000 each	10,646	4,933
Green Hub Project for Teens	5,000	-
Phoenix	5,000	-
Rainbow Youth and Community Trust	5,000	-
St Monica's Housing Ltd	5,000	-
Parish Church of St Paul, New Southgate	5,000	-
ARYPT	5,000	-
Jericho Foundation	24,500	-
Tempus Novo	25,000	-
Providence Row	25,000	-
Notre Dame Refugee Centre	25,000	-
PACT	20,595	-
The CLD Trust	20,000	-
The Haven	26,447	-
Triangular CIO	14,978	-
Women's Health Matters	24,999	-
	443,173	295,163

CHARLES PLATER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities

	Grant funding of activities 2024	Support costs 2024	Total funds 2024
	£	£	£
Grant funding	443,174	69,291	512,465

	<i>Grant funding of activities 2023</i>	<i>Support costs 2023</i>	<i>Total funds 2023</i>
Grant funding	295,163	36,492	331,655

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Trust manager's fees	40,644	29,060
Consultancy and other professional fees	10,500	-
Meeting expenses	2,136	-
Awards ceremony	6,479	-
Miscellaneous expenses	368	2,320
Governance costs	4,800	1,322
Website costs	4,364	3,790
	69,291	36,492

CHARLES PLATER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Independent examiner's / auditors remuneration

	2024 £	2023 £
Fees payable to the Trust's independent examiner for the independent examination of the Trust's annual accounts	2,100	2,400
Fees payable to the Trust's independent examiner in respect of:		
Accountancy services	1,500	1,500

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024 Trustees expenses were paid of £201 (2023 - £NIL).

9. Staff costs

The Trust had no employees during the year (2023: £NIL).

10. Fixed asset investments

Cost or valuation	Fixed asset investments £
At 1 April 2023	7,731,987
Additions	3,092,560
Disposals	(3,455,351)
Revaluations	380,734
At 31 March 2024	<hr/> 7,749,930 <hr/>

CHARLES PLATER TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,600	11,298

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	7,927,956	147,928	(531,431)	380,734	7,925,187

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	8,627,858	201,254	(364,406)	(536,750)	7,927,956

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	7,749,930	7,749,930
Current assets	178,857	178,857
Creditors due within one year	(3,600)	(3,600)
Total	7,925,187	7,925,187

CHARLES PLATER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023</i> £	<i>Total funds 2023</i> £
Fixed asset investments	7,731,987	7,731,987
Current assets	207,267	207,267
Creditors due within one year	(11,298)	(11,298)
	280,018	280,018
Total	8,207,974	8,207,974

14. Grant commitments

£227,976 relating to grants awarded prior to 31 March 2024 (2023: £208,677) is payable on condition of satisfactory progress of the projects supported.

15. Related party transactions

There were no Trustee nor other related party transactions during the current or prior year.

