



The Trust Company (RE Services) Limited  
ACN 003 278 831  
AFSL 235150  
Level 14, 123 Pitt Street  
Sydney, NSW, 2000

1 July 2025

Dear Investor,

**Bell Global Sustainable Fund (ARSN 654 737 167) – Unhedged Class (ISIN: AU60BPF69148)**

**Investor notification**

The Trust Company (RE Services) Limited, ABN 45 003 278 831, AFSL 235150 (**Responsible Entity**) is the responsible entity for the Bell Global Sustainable Fund (**Fund**). Bell Asset Management Limited ABN 84 092 278 647, AFSL 231091 (**Manager**) is appointed as the investment manager for the Fund.

This notice (**Notice**) provides important information about the Unhedged Class and is issued by the Responsible Entity to notify you that we will update the Unhedged Class's product disclosure statement dated 1 July 2025 (**PDS**) in due course to reflect the key changes below.

This Notice should be read in conjunction with the current PDS and the Fund's Additional Information Booklet dated 1 July 2025 (**Additional Information Booklet**). A copy of this Notice, the current PDS, the Additional Information Booklet and other information incorporated by reference is available online at [bellasset.com.au](http://bellasset.com.au) or free of charge, upon request by contacting the Manager.

The main changes to the Fund include, but are not limited to:

- Utilising a marketing name for the Fund from Bell Global Sustainable Fund to Bell Global High Conviction Fund,
- updating PDS and Additional Information Booklet disclosures:
  - to reflect the continued focus of the Fund to outperform the MSCI World Ex Australia Index (Unhedged) in Australian Dollars (Benchmark) with net dividends reinvested, over rolling three-year periods after fees and expenses (but before taxes);
  - to revise disclosures regarding environment, social and governance (ESG) considerations when selecting, retaining or realising investment of the Fund to more closely align with BAM's ongoing integration of the ESG factors within its investment philosophy and with BAM's Stewardship Policy which is available at [bellasset.com.au](http://bellasset.com.au).

This document has been issued by The Trust Company (RE Services) Limited, ABN 45 003 278 831, AFSL 235150 as responsible entity and the issuer of units in the Fund (Responsible Entity). It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider the PDS, Additional Information Booklet and the Target Market Determination (TMD). The PDS, Additional Information Booklet and TMD are available free of charge from the investment manager of the Fund. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Neither the Responsible Entity nor any of its related bodies corporate guarantees the performance of any fund or the return of an investor's capital.

The PDS and Additional Information Booklet will be updated in due course on or around 1 July 2025 to reflect the above changes.

There is no impact to the way in which the Funds are managed or to their risk profiles.

If you have any questions with regard to the contents of this Notice, please do not hesitate to contact the Manager on 1300 305 476.

Yours faithfully,

The Trust Company (RE Services) Limited