

**Bell Asset Management Ltd**

Level 20, 101 Collins Street  
Melbourne VIC 3000  
Australia

GPO Box 24272  
Melbourne VIC 3001  
Australia

Tel +61 3 8637 6000  
Fax +61 3 8637 6099  
www.bellasset.com.au

**ASX mFund - Monthly Redemption and NAV Report**  
**From 1 July 2025 to 31 July 2025**

<b>mFund</b>	<b>Bell Global Equities Fund – Platform Class</b>	<b>Bell Global Emerging Companies Fund – Class A</b>
<b>mFund product code</b>	BLL01	BLM01
<b>APIR code</b>	<b>BPF0016AU</b>	<b>BPF0029AU</b>
<b>ISIN code</b>	AU60BPF00168	AU60BPF00291
<b>Product Issuer</b>	Bell Asset Management Limited	Bell Asset Management Limited
<b>Month</b>	July 2025	July 2025
<b>Units redeemed for the month</b>	40,030.9466	202,040.0247
<b>Value of units redeemed</b>	\$52,934.01	\$325,351.29
<b>Net Asset value</b>	\$13,804,683.83	\$ 537,096,982.27

This disclosure is made pursuant to requirements of ASX Operating Rules 10A.4.2