

Bell Asset Management Ltd

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ASX mFund - Monthly Redemption and NAV Report

From 1 December 2025 to 31 December 2025

mFund	Bell Global Equities Fund – Platform Class	Bell Global Emerging Companies Fund – Class A
mFund product code	BLLO1	BLM01
APIR code	BPF0016AU	BPF0029AU
ISIN code	AU60BPF00168	AU60BPF00291
Product Issuer	Bell Asset Management Limited	Bell Asset Management Limited
Month	December 2025	December 2025
Units redeemed for the month	123,944.8969	137,561.7312
Value of units redeemed	\$167,129.99	\$210,620.86
Net Asset value	\$13,116,676.23	\$274,270,203.75

This disclosure is made pursuant to requirements of ASX Operating Rules 10A.4.2