

The Trust Company (RE Services) Limited
ACN 003 278 831
AFSL 235150
Level 14, 123 Pitt Street
Sydney, NSW, 2000



19 March 2026

**BELL GLOBAL HIGH CONVICTION FUND (ARSN 654 737 167)
UNHEDGED CLASS (BPF6914AU)**

INVESTOR NOTIFICATION AND UPDATE TO PRODUCT DISCLOSURE STATEMENT

The Trust Company (RE Services) Limited, ABN 45 003 278 831, AFSL 235150 (**Responsible Entity**) is the responsible entity for the Bell Global High Conviction Fund (**Fund**). Bell Asset Management Limited (**Manager**) is appointed as the investment manager for the Fund.

This notice (**Notice**) provides important information about the Unhedged Class in the Fund (**Class**) and is issued by the Responsible Entity to notify you that we will update the Class's Additional Information Booklet (**AIB**), as incorporated in the Class's Product Disclosure Statement (**PDS**), in due course to reflect the change below.

This Notice should be read in conjunction with the Class's PDS and AIB dated 1 July 2025, any notices updating the PDS and the AIB, and any information incorporated by reference. A copy of the PDS, the AIB and other information is available online at bellasset.com.au or free of charge, upon request by contacting the Manager or Responsible Entity.

Effective 19 March 2026, the AIB is updated by:

- removing "Bell Global Emerging Companies Fund — Class A APIR Code: BPF0029AU" on page 1; and
- removing the row referring to "Bell Global Emerging Companies Fund — Class A" from the Cost of product table on page 7.

The change is administrative only and will not impact the way in which the Class continues to be managed.

If you have any questions regarding the above, please contact the Manager or the Responsible Entity using the contact details provided in the PDS.

Sincerely,

The Trust Company (RE Services) Limited

This communication has been issued by The Trust Company (RE Services) Limited, ABN 45 003 278 831, AFSL 235150 as responsible entity and the issuer of units in the Fund. It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider the PDS and AIB. The PDS, AIB and Target Market Determination are available free of charge from the investment manager of the Fund. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Neither the Responsible Entity nor any of its related bodies corporate guarantees the performance of any fund or the return of an investor's capital.