

The Trust Company (RE Services) Limited
ACN 003 278 831
AFSL 235150
Level 14, 123 Pitt Street
Sydney, NSW, 2000



1 June 2026

Bell Global High Conviction Fund (ARSN 654 737 167)
Unhedged Class - ISIN:AU60BPF69148 & Hedged Class – ISIN: AU60BPF33110

Investor notification and Update to PDS

The Trust Company (RE Services) Limited, ABN 45 003 278 831, AFSL 235150 (**Responsible Entity**) is the responsible entity for the Bell Global High Conviction Fund (**Fund**). Bell Asset Management Limited ABN 84 092 278 647, AFSL 231091 (**Manager**) is appointed as the investment manager for the Fund.

This notice (**Notice**) is issued by the Responsible Entity to notify investors in the Fund of the Responsible Entity's decision to close the Hedged Class with effective from the Effective Date (as defined below).

On or around 10 June 2026 when the last investor in the Hedged Class redeems from this class, or switches from this class to the Unhedged Class (the **Effective Date**), the Hedged Class will be closed. The PDS and AIB for the Unhedged Class will be updated in due course to reflect the key changes as result of the closure of the Hedged Class and any other necessary changes.

This Notice should be read in conjunction with the current PDS, and the Fund's Additional Information Booklet dated 1 July 2025 (**Additional Information Booklet**). A copy of this Notice, the current PDS, the Additional Information Booklet and other information incorporated by reference is available online at bellasset.com.au or free of charge, upon request by contacting the Manager.

If you have any questions regarding the above, please contact the Manager or the Responsible Entity using the contact details provided in the PDS.

Yours faithfully,

Sincerely,

The Trust Company (RE Services) Limited

This communication has been issued by The Trust Company (RE Services) Limited, ABN 45 003 278 831, AFSL 235150 as responsible entity and the issuer of units in the Fund. It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider the PDS and AIB. The PDS, AIB and Target Market Determination are available free of charge from the investment manager of the Fund. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Neither the Responsible Entity nor any of its related bodies corporate guarantees the performance of any fund or the return of an investor's capital.