

## Fourth Quarter 2025 Financial Statistics

Last year information is either: 1) the average for the comparable quarter or 2) the end of the quarter at December 31, 2024.

### Fleet Information

- Seated team units— averaged 799 (or 35.7% of seated fleet) during the quarter versus 827 (or 37.4% of seated fleet) last year
- Seated Solo Units- averaged 1,445 (or 64.5% of seated fleet) during the quarter versus 1,378 (or 62.3% of seated fleet) last year
- Average age of tractors – 2.0 years versus 1.6 years last year
- Average age of trailers – 5.6 years versus 5.7 years last year
- Owner operators – Averaged 108 versus 110 last year
- Open trucks, including wrecks – Averaged 4.6% this quarter versus 3.8% last year

### Balance Sheet and Cash Flow Information

- Cash flow from operating activities for the fourth quarter - \$24.5 million provided versus \$21.9 million provided last year
- Capital expenditures, net of proceeds from dispositions - approximately \$50.0 million provided during the quarter versus approximately \$3.5 million last year
- Cash and cash equivalents - \$4.9 million versus \$35.6 million last year
- Average receivable days outstanding – 43.8 days versus 49.2 days last year
- Available borrowing capacity under our revolving credit facility - \$53.3 million versus \$90.2 million last year
- Total indebtedness (total debt and finance leases), net of cash - \$296.3 million versus \$219.6 million last year
- Total indebtedness, net of cash to total capitalization ratio – 42.3% versus 33.4% last year
- Tangible book value per end-of-quarter basic share – \$8.69 versus \$10.17 last year

### Other Information

- Revenue equipment rental expense – \$3.0 million during the quarter compared to \$1.5 million last year
- Total truck miles decreased 4.9% versus a year ago while total average trucks increased 2.1% versus a year ago
- Deadhead percentage – 17.2% versus 14.6% last year
- Average length of haul – 221 miles during the quarter versus 292 miles last year

### Selected Segment Information

Segment	Q4 2025 Avg. Length of Haul	Q4 2024 Avg. Length of Haul
Expedited	1,130	1,033
Dedicated	94	126
Truckload Combined	221	292

