

Treasurer's Report

August 2026



Giving

To God be the glory -- our 2026 fiscal year has ended with offerings **over** the budget target by 1% or \$39K (Figures 1 & 2)! This culminates a year where we experienced quite a lot of ups and downs from month-to-month resulting in times where we were running 4% behind on offering. Both May and June offerings were especially strong and allowed us to close the annual books with a surplus rather than deficit on revenue. As ever, thank you so much for your faithfulness and generosity. In additionally we had strong designated giving to RCC, gsSHINE, Growth Guides, and the Benevolence Fund.

Figure 1: Giving actual v. budget

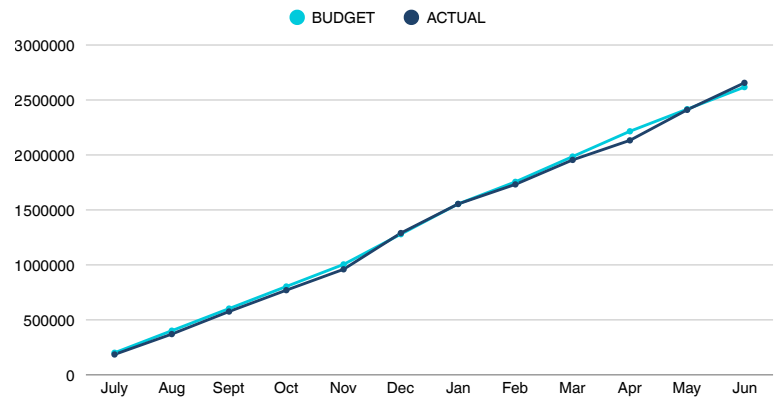


Figure 2: YTD Giving Surplus (\$38,774)

+1%

Expense

Expenses also landed in the black as we closed our books for June 30th. Total spending for the year was controlled at 2% below the budget (Figure 5). This is a real victory in a year where we experienced significant headwinds of inflation in utilities and insurances. We asked our staff to steward wisely where we had discretion and to make some creative decisions to manage costs -- especially in those points along the way where giving was behind. The favorable delta between over-budget offering and under-budget spend has also resulted in better than planned for cash-flow. The 2026 approved budget included a \$48K planned use of cash reserves, but we only ended up using \$14K of the reserve (Figure 6).

Figure 3: Fiscal Year 2026 Expense Budget

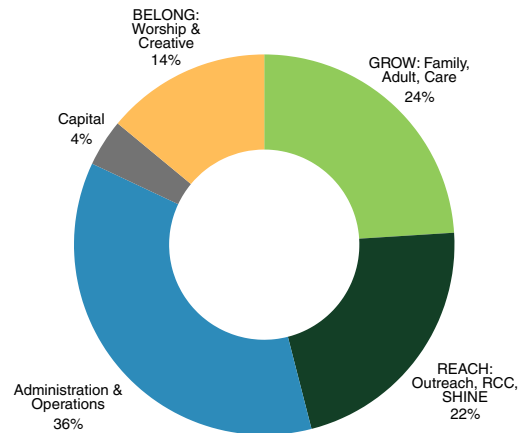


Figure 4: Budget by people, facilities, and ministries

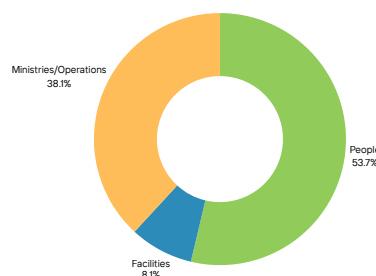


Figure 5: Expenses 2% under budget through June 30th

-2%

Figure 6: Total Cash on June 30th 2026

\$655,926

Total Benevolence Distributions YTD

\$41,861

YTD Outside Gifts to Response Care Center

\$159,550

Cash Reserves

Total cash on hand at the close of the year was \$656K. Of that total, \$565K is unrestricted by a donor designation. Donor restricted cash reserves include the Benevolence Fund, Mission Trip fundraising dollars, and designations to special projects such as Growth Guides and Technology Updates.

Benevolence Fund

Activity for the fiscal year in Benevolence is as follows:

- Total Contributions = \$34,056
- Total Distributions = \$41,861
- Ending Fund Balance = \$31,326

Response Care Center

The RCC was blessed by provision from the Lord to raise a total of \$159,550 from outside the walls of gracespring in their first full year of seeking new financial ministry partners!

Next Steps

Happy New (budget) Year, gracespring family!

Way to land the year! This body of believers has a reputation of stepping up in times of need and, while we don't think it's wise to assume, you proved it once again - well done!

As we shift focus into the New Budget year, we have a lot of activity that we planned for and some new headwinds that we did not expect. We ask for your prayers for our fiscal health and for your diligence in giving to ensure we can meet all of our goals and more!

Ryan Smith
gracespring Treasurer



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gracespringchurch.org/give

Contact Us
connect@gracespringchurch.org

Helping people take a step closer to Jesus

