

B/S/H/ & HOCIZON

Pricing a New Market
Innovation: BSH's
Consumer-Driven
Approach with Horizon



With **Horizon**, **BSH** was able to:

# Acquire real-life behavioural purchase-intent data at scale



launch for a market innovation

Working with Horizon provided us with unique real-world consumer data for a new-to-the-market solution — beneficial for any new product development.

#### **Konrad Koloska**

Product Manager - BSH Home Appliances Group

Europe's leading home appliance company, BSH, was eager to launch a sustainable market innovation. The prospect: a microfibre filter device for washing machines.

#### The challenges:

- Is there a market for this product?
- What is the consumers' price sweet spot for this market novelty w/o any historical data on price acceptance?

This is where Horizon came into place to consumer-validate the market demand and support the price decision with behavioural data, pre-market introduction.

BSH faced the challenge of finding the optimal price point for a market novelty



They needed to understand the consumers' willingness-to-pay and their price sensitivity



Behavioural research with Horizon helped identify the optimal price point to maximise demand and revenue — prior to launch



With Horizon, we are able to de-risk significant investments, understand the demand for real market innovations, and shape the offerings prelaunch.



5 of 5 star rating for Horizon's research services

#### **97 NPS**

97 Net Promoter Score (NPS) across the product team



# From client brief to consumer-validated insights in only four weeks

















#### **Research question**

Develop the question you are trying to address with this research that will enable the business decision.

#### Flight design

Design the variants of DTC-like product pages and social media ads, and develop them into high fidelity consumer touchpoints.

#### Fielding

Run flight during 1 week to collect significant consumer data, responses being visible in real-time on your Horizon dashboards.

#### Insights

Understand consumer decisions as signaled by their behaviour on the experimental landing pages and draw the decision story.

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# How BSH used an unbranded test stimulus to reveal the optimal price point.



### Facebook & Instagram Ads

The target audience is informed by this advertisement. When they're interested, they click on it...

#### **Landing pages**

...and get to test landing pages. When they want the product, they click through the multi-level call-to-actions and indicate purchase intent.









**Participants** 

6,989

**Field Time** 

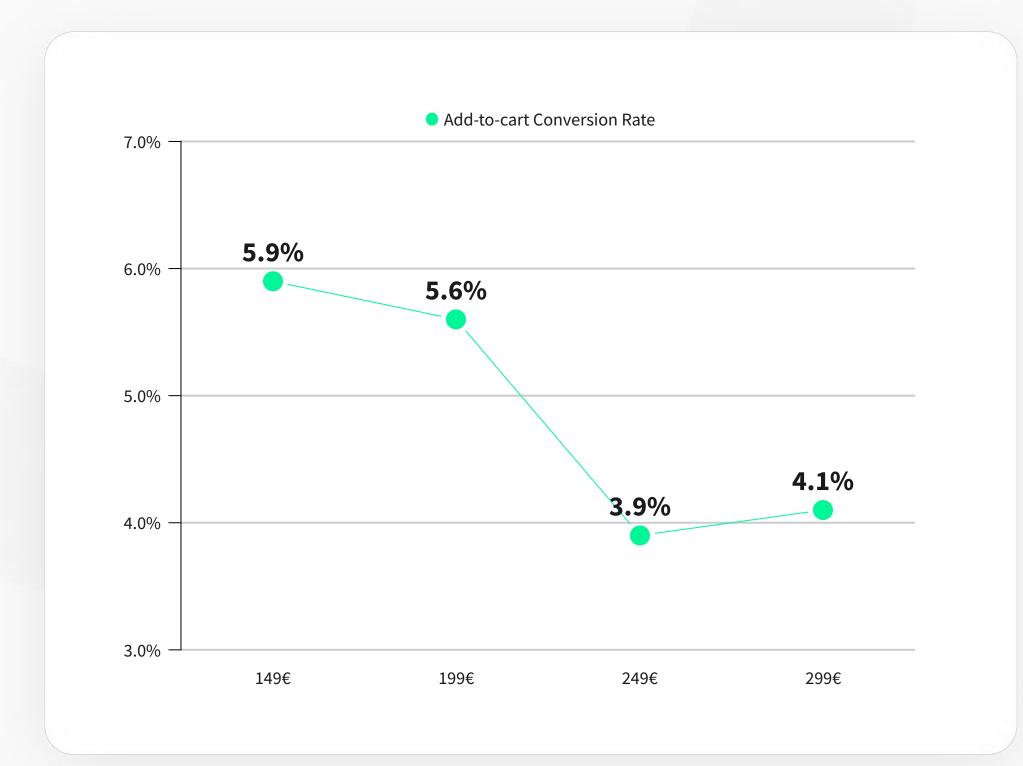
7 Days

**Variants** 

4

**Ad Budget** 

4,000€



By leveraging Horizon's real market consumer validation, **BSH** was able to understand the impact of different pricing strategies on market demand — prior to the product launch.

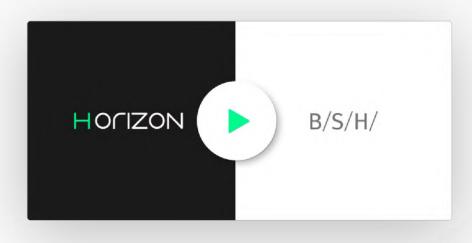
This consumer validation **engaged over 6,989 consumers**, revealing a significant demand drop at €249 and **identifying €199** as the most profitable price point.

This strategic insight enabled them to **introduce the product at the optimal price point**, maximising both demand and revenue while ensuring a successful market entry.

Thanks to purchase intent validation from Horizon, BSH was able to uncover the price optimum for releasing their microfibre filter device for washing machines to the market



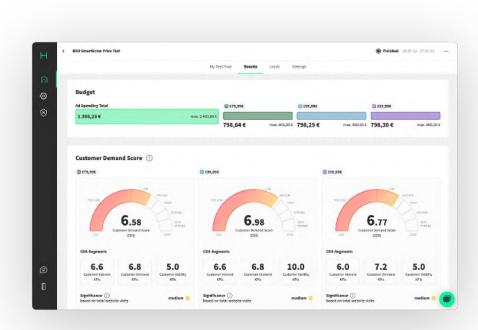




## Watch how BSH predicts market success

Learn how BSH (Bosch) validates product decisions with Horizon

**WATCH VIDEO** 



## See how purchase-intent research works for your products

See how Horizon can work for your consumer business and products.

**BOOK YOUR DEMO** 



## Learn how to run behavioural experiments yourself

Read our complete guide to fake door testing to see how to setup your own tests.

**LEARN HOW** 

Join top businesses and brands in making the right product decisions and increasing their revenue by predicting market success.

















... and many more



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