



## Press Release

### APC Group Accelerates Growth with Strategic Acquisition of i-Chem Solution

**[Tokyo / Hong Kong, 9 December 2025]** The Longreach Group (“Longreach”) today announced that its portfolio company APC Group, a leading specialty chemicals and process solutions provider in Asia Pacific and the Middle East, has announced the acquisition of i-Chem Solution Sdn Bhd, a specialist in industrial water treatment and wastewater treatment. This partnership strengthens APC Group’s Water Management segment and creates a single-source provider of end-to-end water solutions – combining chemicals, equipment, engineering, and services – to address growing demand for comprehensive resource management from its customers.

“This acquisition is a natural evolution of our mission to deliver sustainable performance for customers,” said Mike Grundy, Chairman of APC Group. “Water is a critical resource. By integrating i-Chem’s specialized expertise with APC’s market reach and portfolio, we can offer true end-to-end management of water and fiber-based resources – creating measurable value in efficiency, reliability, and total solutions.”

i-Chem Solution, founded in 2006 by a team of engineers and chemists in Malaysia, brings a proven track record in applying advanced technologies and technical services to industrial water challenges across key sectors.

“We are excited to join the APC Group,” said T.D. Lee, Business Director and Founder of i-Chem Solution. “APC’s extensive footprint and shared commitment to quality and sustainability will enable us to scale our impact, accelerate innovation, and serve a broader client base across ASEAN and beyond.”

With the acquisition, APC Group becomes a fully integrated solutions partner for industrial water management, offering:

- End-to-end capabilities: treatment chemicals, systems design, equipment, commissioning, and field service
- Industry expertise: pulp and paper, steel, palm oil, food & beverage, petroleum refining, and more
- Performance outcomes: improved water reliability and quality, optimized energy and waste, and reduced total cost of ownership

The combined entity will operate under APC Group, with i-Chem Solution integrated into the Water Management segment.


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**Background on The Longreach Group** (URL: <http://www.longreachgroup.com/>)

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The Firm focuses on Japan related control buyouts in the industrial and technology, consumer related and business services sectors. The Firm manages four Funds which have accumulated approximately US\$2.7 billion of committed limited partner and co-investment capital and has a strong track record of portfolio company value creation and realizations.



The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.

**About APC Group**

APC Group is a leading specialty chemical and process solution provider in Asia Pacific and the Middle East. Since 2000, it has been the go-to partner for solutions in Pulp & Paper, Water Management, Viscose Fiber Technology, Barrier Coating, and Molded Pulp.

**About i-Chem Solution**

i-Chem Solution provides integrated water and wastewater treatment solutions. With state-of-the-art expertise and high-quality chemicals, it serves sectors including palm oil, F&B, oil and gas, and steel.