Press Release

Longreach announces that its portfolio company Lightworks has completed the divestiture of Lighteducation Corporation

[Tokyo / Hong Kong, 31 July 2026] The Longreach Group ("Longreach") today announced that Lightworks Co., Ltd. ("Lightworks" or the "Company"), a portfolio company held by the Longreach Capital Partners 4 funds, has completed the divestiture of its 93.7% ownership stake in Lighteducation Corporation ("LE"), a consolidated subsidiary engaged in the English language education business, to Kyoiku Kaihatsu Shuppan co.Ltd. (the "Buyer"), a leading company in the education industry.

Lightworks operates a Human Capital Management ("HCM") solutions business focused on corporate talent development and learning management support. Through its consolidated subsidiary LE, the Company also provided online English conversation services for both educational institutions and individual consumers. As part of the medium-term management plan developed together with Longreach following our investment, Lightworks is focusing on concentrating management resources on its core HCM solutions business. As a result, Lightworks concluded that LE would be better positioned to achieve further growth and enhance its corporate value under the ownership of the Buyer, given the Buyer's extensive business foundation, deep expertise, and strategic focus within the education sector.

Following this divestiture, Longreach will continue to support Lightworks in accelerating growth and resource allocation towards its HCM solutions business. Building on its enterprise platform, "Careership," Lightworks aims to evolve beyond its current core Learning Management System ("LMS") offering – which enables the delivery, management, and visualization of corporate training and learning content – into a comprehensive human resources solutions platform. By incorporating capabilities such as skills management and career development support, the Company seeks to address a broad range of workforce and organizational challenges, including employee productivity improvement and turnover reduction, thereby driving further business growth and enhancing long-term corporate value.

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Media Contact – media-relations@longreachgroup.com
Investor Relations – Mo Zhai: +852-3175-1767 / mzhai@longreachgroup.com

Background on The Longreach Group (URL: http://www.longreachgroup.com/)

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The Firm focuses on Japan related control buyouts in the industrial and technology, consumer related and business services sectors. The Firm manages four Funds which have accumulated approximately US$2.7 billion of committed limited partner and co-investment capital and has a strong track record of portfolio company value creation and realizations.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.