Joe W. Ingram Trust
Private Education Student Loan Application
Disclosure Form
211 South Broadway
Salisbury, Missouri 65281
(660) 388-5555
Fax: (660) 388-5924

Loan Interest Rate & Fees

Your **interest rate** will be

4.00%

Your rate will not vary with the market

Your Starting Interest Rate (upon approval)

If approved, the interest rate you pay will be as specified in the box to the left.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not move lower or higher than the rate on this form. For more information on this rate, see the reference notes.

The maximum **Interest Rate** shall be 4.00%.

Loan Fees

There are no fees associated with a Joe W. Ingram Trust Private Education Student Loan.

Loan Cost Examples

The term of this loan, which is the period in which regularly scheduled payments of principal and interest will be due, will be ten (10) years. You will not be required to make payments while you are in school full-time (as defined by the Trust) and while you are in school, no interest will accrue on the principal balance of your loan. Further, your payments, as well as the interest on your loans, will be deferred for a period of six (6) months following your full-time enrollment in school. There are no other deferral options under the terms of a Joe W. Ingram Trust Private Education Student Loan. The total amount you will pay for this loan will vary depending upon the amount in which you borrow. This example provides an estimate based upon the repayment provisions of the Ingram Trust Private Education Student Loans.

Repayment Provision	**Amount Provided** (amount provided directly to you or your school)	**Interest Rate**	**Loan Term** (how long you have to pay off the loan)	**Total Paid over term of loan**
1. Repayment of entire amount of loan over a ten (10) year period.	$10,000	**4.00%**	120 Months Beginning 6 months after you are no longer enrolled in school full-time.	$12,150.00

About this example - This example assumes that you will make 120 equal payments of $101.25

Federal Loan Alternatives (after July 1 2025 and before July 1 2026)

Loan program	Current Interest Rates by Program Type	
PERKINS for Students	**5.0%** fixed	**You may qualify for Federal education loans.** For additional information, **contact your school's financial aid office or the Department of Education at:** www.federalstudentaid.ed.gov
Direct Subsidized Loans and Direct Unsubsidized Loans	**6.39%** fixed Undergraduate	
Direct Unsubsidized Loans	**7.94%** fixed Graduate or Professional	
Direct PLUS Loans	**8.94%** fixed Parents and Graduate or Professional Students	

Next Steps

1. **Find Out About Other Loan Options.**
Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other Loans.
2. **To apply for this Loan, Complete the Application and the Self-Certification Form.**
You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Eligibility Criteria

- You must be a Chariton County resident to apply for the Joe W. Ingram Private Education Student Loan. Additionally, you must have (i) if you are a high school student, a high school grade point average of 3.0 on a 4.0 scale, (ii) if you are a returning college student with 30 credit hours or less, a grade point average of at least a 2.25 on a 4.0 scale, (iii) if you are a returning college student with more than 30 credit hours, a grade point average of at a 2.50 on a 4.0 scale, or (iv) if you are a trade school student, at least a grade point of average of at least a 2.0 on a 4.0 scale. Additionally, you must earn at least 15 credit hours per semester or risk a decrease in eligibility for current or future loans. If you are taking less than 12 credit hours per semester, then you may only borrow for tuition, fees and books.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.