



NORTHEAST IOWA
FOOD BANK

Annual Report 2021

Dear Friend,

As I look back over our 40 years of existence, many things come to mind but it is the continued generosity of those in northeast Iowa and the dedicated staff, which help make the Northeast Iowa Food Bank what it is today. This year was no different.

We are weathering the pandemic and continue to work through what comes our way. The Food Bank staff is now able to spend more time planning and executing versus reacting. Along the way we have had many accomplishments that ensure we are making an impact on those who need our services. Within our numerical data you will find:

- After 10 plus years, we, along with the Iowa Food Bank Association and other food banks in Iowa, finally achieved Sales Tax Exemption through the Iowa Legislature. This is saving us thousands of dollars a month, money we are now putting in to programs and services.
- Spent the better part of a year putting a technology plan together to better serve our community. This will save us time and money and allow us to analyze our organization and provide better outcomes. Implementation will begin in early 2022.
- Successfully advocated on the federal level for additional funding for SNAP and other nutrition programs including the Emergency Food Assistance Program (TEFAP). Because of this, those we serve have more resources available to them, reducing their usage of the food pantries and other meal programs.

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Every Meal.
Every Day.

Continued...

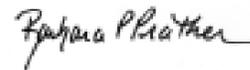
- Provided more food than we have ever provided before. For the first time, since we launched our Strategic Plan to “Close the Meal Gap,” we were able to close the Meal Gap in northeast Iowa. Now our work continues to keep it closed.
- Navigated supply chain issues while building up a solid food sourcing plan that includes many grocery stores, distribution centers, manufacturers, and farmers. A highlight is our access to local foods by partnering with farmers to grow product for us and Hansen’s Dairy who process milk for us.
- Celebrated 40 years of operations and changed our brand. The new brand and logo focus on our 16 counties, is circular-meaning we are continuous, uses different colors to show our diversity, and is never ending. We partner with many to accomplish our mission.

Moving into 2022 we plan to:

- Revisit and update our strategic plan
- Implement our Technology plan
- Continue to do what we do best.... **provide food to those in need.**

This report is for you to review our accomplishments and for us to say thank you for all you do to ensure we have resources to continue to provide food and grocery products to those in need. Your support is vital to us in all we do.

On behalf of those we serve...thank you.



Barb Prather, Executive Director
Northeast Iowa Food Bank

Assets	2021	2020
Current assets		
Cash and cash equivalents	\$ 5,499,431	\$ 3,345,824
Trade receivables	33,500	24,511
Promises to give	158,881	906,922
Food Inventory		
Purchased	167,429	274,181
In-kind	2,967,024	2,744,424
Prepaid expenses	1,586	2,817
Total current assets	8,827,851	7,298,679
Beneficial interest in assets held by Community Foundation	15,638	12,638
Property and equipment, net	5,885,406	5,738,716
Total assets	\$ 14,728,895	\$ 13,050,078

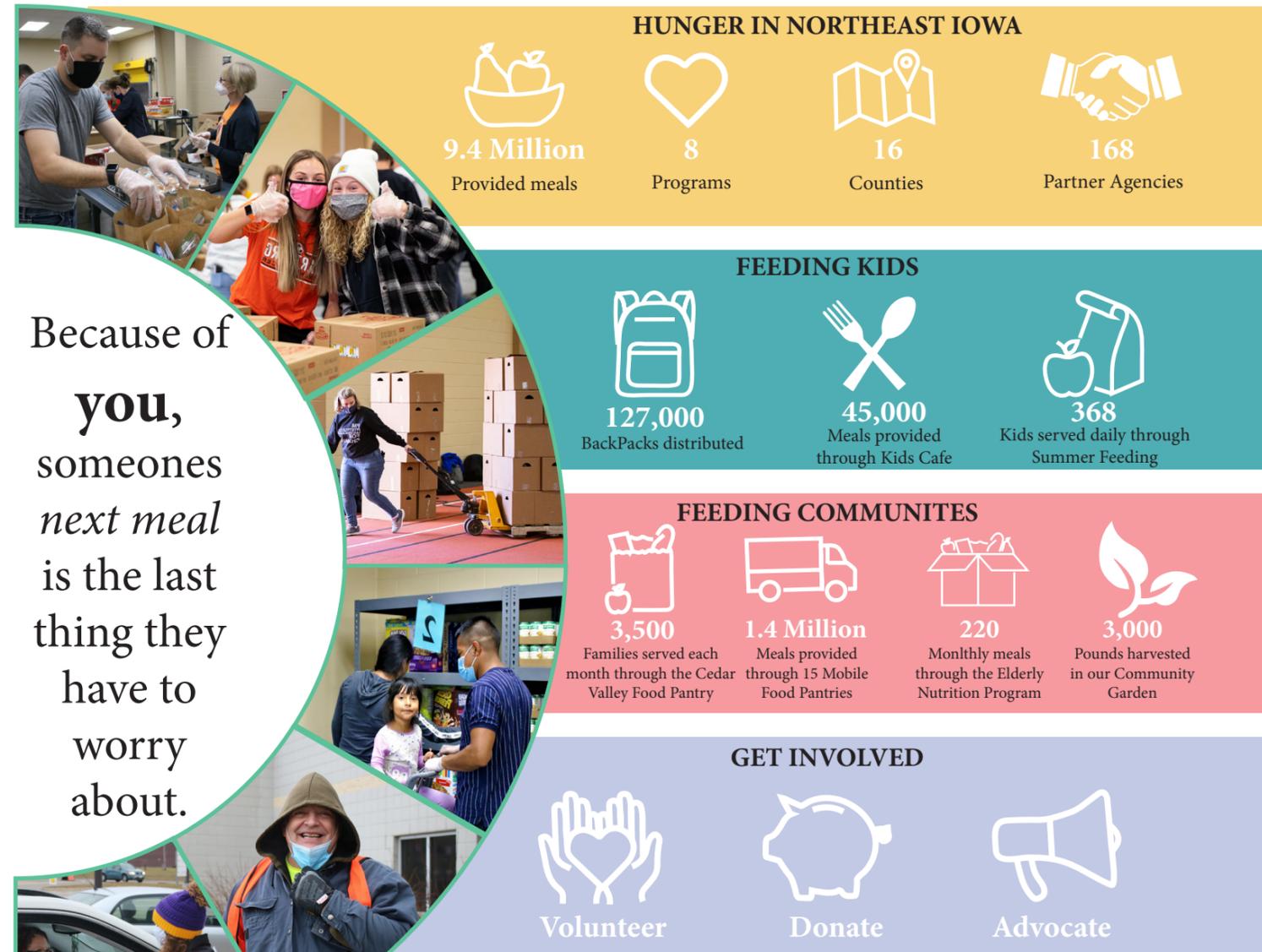
Liability and Net Assets	2021	2020
Current liabilities		
Current portion of capital lease obligations	\$ 35,248	\$ 32,647
Accounts payable	35,732	87,577
Accrued expenses	184,077	164,914
Total current liabilities	255,057	285,138
Long-term liabilities		
Long-term debt	-	286,980
Capital lease obligations	47,691	82,939
Total long-term liabilities	47,691	369,919
Net assets		
Without donor restrictions		
Undesignated	2,981,903	979,691
Board designated -operating reserve	1,750,000	1,750,000
Board designated -capital expenditures	500,000	500,000
In-kind food for distribution	2,967,024	2,744,424
Net investment in property and equipment	5,802,467	5,623,175
Total without donor restrictions	14,001,394	11,597,290
With donor restrictions		
	424,753	797,731
Total net assets	14,426,147	12,395,021
Total liabilities and net assets	\$ 14,728,895	\$ 13,050,078

Revenue, gains and public support	2021	
	Total	In-Kind Product
Contributions	\$ 2,750,527	\$ -
In-kind donations	14,133,333	14,061,024
Foundations & grants	1,487,736	-
Fundraising events, less cost of direct benefit to donors	86,797	-
United Way	62,534	-
Governmental agencies	6,728,771	5,478,780
Interest	42,420	-
Agency support fee	91,844	-
Miscellaneous income	10,729	-
Net assets released from restrictions	-	-
Total revenue, gains and public support	25,394,736	19,539,804

Expenses	2021	
	Total	In-Kind Product
Program services		
Food pantry	769,368	62,895
Member agency distribution	21,034,016	19,112,477
Other	918,479	141,832
Management and general	246,491	-
Fundraising	395,256	-
Total expenses	23,363,610	19,317,204
Change in net assets	2,031,126	222,600
Net assets, beginning of year	12,395,021	2,744,424
Net assets, end of year	\$ 14,426,147	\$ 2,967,024

Every Meal. Every Day.

Our Impact: By the Numbers



Because of **you,** someones *next meal* is the last thing they have to worry about.

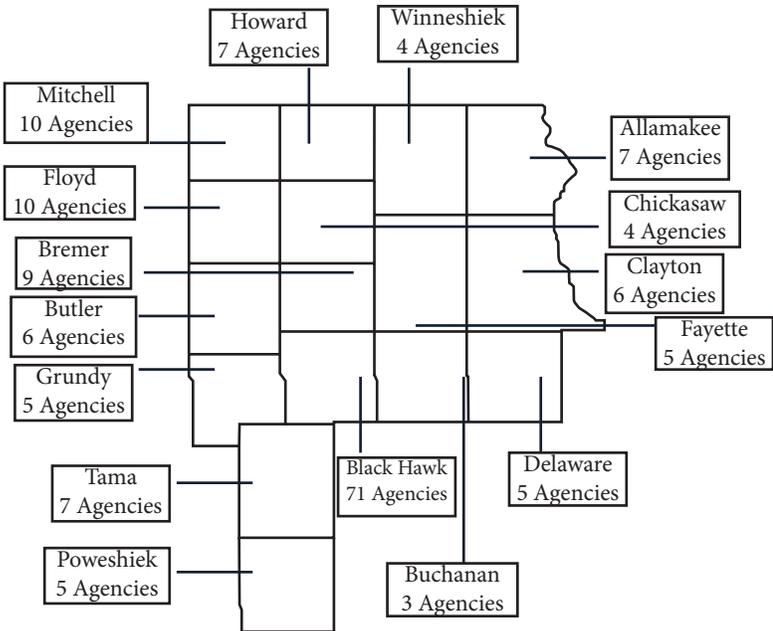
Fiscal Responsibility: Stewardship
We value your donations more than you may ever know. That is why \$.97 of every dollar goes directly towards feeding people, and \$.03 is used for general expenses, fundraising, and management.



northeastiafoodbank.org



NORTHEAST IOWA FOOD BANK



Our Partners

Through our vast network of 168 partners, we have been able to distribute more food to our neighbors in need. Our partnerships within this network ensures that our food-security strategies are both holistic and actionable throughout our urban and rural communities.

Trusted by



Your Gifts Matter

MONTHLY GIVING

Though the future is always uncertain, **becoming a monthly donor** helps us make smarter, more informed decisions, and ultimately makes us better stewards of our resources. Visit our website and *consider becoming a monthly donor.*

GIVE THROUGH YOUR IRA

Did you know that you can donate directly from your IRA? Now, you can transfer up to \$100,000 from your individual retirement account **without being subject to federal income taxes** on that distribution. Taking advantage of the IRA charitable rollover option provides a simple and wise opportunity to make a gift to the Northeast Iowa Food Bank. If you are interested, **consult your tax advisor** for more information on IRA giving.

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