



- **A global leader in institutional liquidity for digital assets**

## Digital assets, delivered with institutional standards.

We provide simple, secure and efficient crypto access through a trusted counterparty, majority-owned by Japanese financial group SBI.

## What makes us unique:

### ■ **24/7/365 liquidity**

A counterparty when it matters most. With over \$2 trillion in trading volume since inception, B2C2 is a core source of liquidity in institutional crypto markets. Investment managers, hedge funds, banks, family offices and exchanges rely on our pricing to execute in all conditions.

### ■ **Regulatory footprint**

We operate with a strong commitment to regulatory compliance. Our registrations span the UK, US, Canada, Luxembourg, France and the Cayman Islands, enabling clients to meet local requirements wherever they do business.

### ■ **Transparent electronic pricing**

We stream spot, derivatives and options prices electronically across major crypto and fiat pairs. With no execution costs or hidden fees, the price you see is the price you trade.

### ■ **Settlement network**

Our global crypto and fiat settlement infrastructure has processed more than one million OTC transactions since 2018, with the majority settling in under 45 minutes. Exceptional on/off-ramp capabilities and banking rails are supported by sales and operations teams in London, Tokyo and New Jersey—available 24/7/365.

### ■ **Capital efficiency**

Reduce fragmentation and free up capital. Trade without pre-funding, streamline balances across venues, lower counterparty exposure and access favourable leverage terms (subject to risk approval)

### ■ **Financial markets expertise**

Our team brings experience from leading investment banks and trading firms, combined with deep crypto-native knowledge. As one of the earliest institutional liquidity providers, B2C2 delivers the discipline of traditional finance with the innovation of digital markets.

# The institutional liquidity provider built for all market conditions

## Spot trading

Spot trading in 90+ of the most liquid crypto and fiat currency pairs, accessed via API or GUI with live streaming prices. Trade sizes and settlement terms can be tailored to meet the specific needs of the client.

Contact sales to see our listed coins

## Options

B2C2 has built the first OTC Options Chain in crypto with bilateral electronic trading of crypto options, available in major fiat currencies. We offer a range of customised and listed options, delta-one and structured products for directional exposure, leverage, hedging, yield enhancement and capital efficiency.

## Funding

B2C2 Funding gives you the flexibility to borrow or lend funds rapidly and efficiently, unlocking opportunities. B2C2 offers a single margin account, removing the need for market participants to post margin for every trade (spot, derivatives, loans). 50+ currencies offered across crypto and fiat.

## CFDs

B2C2's CFDs are similar to the perpetual swaps trading on a variety of crypto exchanges, with some important differences:

- Our product does not have any inverse or quanto features
- Our product trades at the spot price, not at a premium or discount
- B2C2 does not impose socialised losses

CFD pairs available against all supported local currencies.

## Spot ETFs

B2C2's expertise in institutional crypto markets has been recognised by ETF issuers worldwide. We are a named Bitcoin Trading Counterparty for the Bitwise Bitcoin ETF and we handle a meaningful percentage of US & Hong Kong ETF flow daily via OTC desks and our participation on major exchanges.

# Safe and efficient digital assets trading

With institutional-grade compliance, disciplined risk management and a TradFi approach to client services, we deliver deep, reliable liquidity and precise pricing across spot and derivatives – 24/7/365.

## Market leader

With deep trading and digital asset experience, we provide clarity in volatile crypto markets.

2025

Launched PENNY, stablecoin swap solution

2024

- B2C2 acquires Luxembourg VASP Registration
- Announced as trading counterparty to Bitwise Bitcoin ETF
- Released Options Chain, the first client-facing electronic options execution tool

2023

B2C2 acquires Paris-based market maker, Woorton

2022

Unveiled a dual digital asset instrument (DDAI)

2021

- Executed a pioneering bilateral crypto non-deliverable forward (NDF)
- Launched options and funding products

2020

B2C2 acquired by SBI

2019

First OTC streaming price feed

2018

- First to offer an executable streaming price feed
- Created the first crypto ISDA- like Master Agreement

2016

First single dealer platform launched

2015

B2C2 founded

# Institutional OTC Counterparty of Choice

## 24/7 liquidity powered by a crypto-native trading platform:

- **Click & trade** with our unique electronic options trading GUI, 'Options Chain'. With straight through processing, client trades are executed, booked and confirmed instantly and error-free, providing efficiency and more scalability.
- **Trade with confidence** and flexibility as the client decides their priority: potential zero rejects, tight pricing, or trading in very small or large clips.
- **Consistently lower latency** with 99.95% of orders executed in sub 20ms and 99.9995% in sub 75ms.

Contact our team at  
**hello@b2c2.com**

## Setting standards

B2C2 is an active member of the major derivatives trade bodies FIA, as well as the Luxembourg Bankers' Association (ABBL) and CryptoUK, the UK's self-regulatory digital assets trade association.

We are contributing our expertise to improve industry standards and grow a resilient, sustainable crypto market.

## Global network of offices

Founded in 2015 and acquired by Japanese financial group, SBI, in 2020, B2C2 remains a global, standalone company. With offices across the world, our geographical spread ensures 24/7/365 diligence and service.

- 📍 **London, UK (HQ)**
- 📍 **Paris, FR**
- 📍 **Luxembourg, LU**
- 📍 **Tokyo, JP**
- 📍 **Jersey City, NJ**
- 📍 **Singapore**
- 📍 **Zielona Góra, PL**

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