Deep drilling surprises for Southern Cross

Rising Sun looks better the deeper it gets: Hudson

***By Haydn Black*, 25 August, 2026**


Southern Cross has been growing Sunday Creek for the past few years | Credits: SX2

Explorer Southern Cross Gold has reported that the deepest hole beneath the Rising Sun target at its Sunday Creek project in Victoria has returned the fourth-best single assay from the project to date.

The drilling work returned a peak individual assay of 0.1m grading 4500 grams per tonne gold, within a wider 0.3m at 1466.4gpt gold and 0.1% antimony from 887m.

The hole also encountered 1.3m at 120.7gpt gold equivalent from 987m, with a peak individual assay of 428gpt gold, as well as 4.3m at 9gpt AuEq from 859m, 1m at 33gpt AuEq from 899m, and 0.6m at 52.2gpt AuEq from 907m.

The new hits, part of what was said to be the twelfth-best composite intersection recorded at Sunday Creek to date, are about 166m down-dip of a December 2024 hole that returned 3.6m at 118gpt AuEq from 749m.

Southern Cross managing director Mike Hudson said Rising Sun was now ensconced as the highest-grade orebody at Sunday Creek, maintaining that title even as the company drilled into previously untested areas at depths where epizonal deposits such as Fosterville and Costerfield typically shone.

Hudson said Rising Sun was growing as vein sets were encountered beyond the recently expanded 3–4.6Moz AuEq exploration target.

"What also stands out is not only the headline number, it is the consistency behind it," Hudson said. "The grades are high, the step-outs are large, and the system is becoming more predictable the deeper we drill it."

The explorer has 11 rigs on the project.

Southern Cross shares were up 4% today at A$12.60, capitalising the miner at $3.3 billion.

The stock has doubled over the past year, hitting a record $12.64 on August 20.

This article first appeared at https://www.miningnews.net/explorers/news-analysis/4535946/deep-drilling-

Mariana Bermudez – Corporate Secretary
+1 604 685 9316 mbermudez@chasemgt.com
1305 – 1090 West Georgia Street Vancouver, BC, V6E 3V7, Canada

Nicholas Mead – Investor Relations
+61 415 153 122 info@southerncrossgold.com.au
Level 21, 459 Collins Street, Melbourne, VIC, 3000, Australia

surprises-southern-cross and was published on 25 August 2026.

.

ABOUT SOUTHERN CROSS GOLD CONSOLIDATED

Southern Cross Gold Consolidated Ltd (SXGC) is listed on the Toronto Stock Exchange (TSX) and has CHESS Depositary Interests (CDIs) listed on the Australian Securities Exchange (ASX).

We explore for gold and antimony in the Victorian Goldfields. Our 100% owned flagship project at Sunday Creek is the best new grassroots discovery in Australia with a globally leading high-grade hit rate for this stage of the project's development.

Our results demonstrate high-grades and wide zones of gold and antimony over an 11km mineralised trend. As at February 17, 2026, the project has delivered a total of seventy nine (79) composite intersections exceeding 100 g/t Au, sixty six (66) composite intersections between 50-100 g/t Au and ninety seven (97) individual intersections exceeding 10% Sb by applying a 1 m (down hole length) @ 5 g/t AuEq lower cut.

Our corporate objectives are to discover and develop large, long-life, sustainable assets which create value for shareholders and all stakeholders in the community.

The team has made numerous discoveries and has demonstrated success in advancing these towards mining.

Important Notice.

Mariana Bermudez – Corporate Secretary
+1 604 685 9316 mbermudez@chasemgt.com
1305 – 1090 West Georgia Street Vancouver, BC, V6E 3V7, Canada

Nicholas Mead – Investor Relations
+61 415 153 122 info@southerncrossgold.com.au
Level 21, 459 Collins Street, Melbourne, VIC, 3000, Australia