

Southern Cross Gold secures \$20 million for Clonbinane antimony facility

By Cooper O'Brien, 20 October, 2026

THE Premier of Victoria Ben Carroll visited Southern Cross Gold in Clonbinane last week to announce a \$20 million investment in a new processing facility for antimony.

According to the Premier, antimony is the next resource set to help Victoria boom. It is a chemical element classified as a silvery-white metalloid that is hard, brittle and flaky.

Southern Cross Gold secures \$20 million for Clonbinane antimony facility



Found underground, antimony is used in products such as clothing materials, batteries and rubber to help improve their fire resistance. It also plays an important role in a range of industries, including the production of solar panel glass, electronics and defence technology.

Victoria is emerging as a key producer of the mineral, which is considered strategically important due to its use in a range of critical industries.

Mr Carroll said the new processing facility would create hundreds of jobs across regional Victoria. "Labor will turn that demand into hundreds of jobs in the regions," he said.

"Gold built Victoria's last great boom, critical minerals will build the next one. This time, we're not just digging it up, we'll make it here."

Southern Cross Gold has expanded significantly over the past couple of years, growing from a small on-site team to more than 200 workers. The workforce is expected to increase to 500 within the next three to four years.

Southern Cross Gold chief executive officer Michael Hudson welcomed the announcement.

"It is one of the most exciting gold discoveries in the world," he said.



“All this only happens so quickly with the support of a government that is open for business.”

Member for Northern Victoria Jaclyn Symes also attended the announcement, saying the project would provide a significant boost to regional employment.

“Very excited in relation to an announcement today which means more jobs, particularly for regional Victoria,” she said.

“This is the second mine in Victoria that will soon be extracting this precious metal, which is a heat-resistant metal that is so vital for so many industries, including the renewables industry, defence industry, and technology and innovation industry.”

This article first appeared at <https://ncreview.com.au/2026/10/20/southern-cross-gold-secures-20-million-for-clonbinane-antimony-facility/> and was published on 20 October 2026.



ABOUT SOUTHERN CROSS GOLD CONSOLIDATED

Southern Cross Gold Consolidated Ltd (SXGC) is listed on the Toronto Stock Exchange (TSX) and has CHESS Depositary Interests (CDIs) listed on the Australian Securities Exchange (ASX).

We explore for gold and antimony in the Victorian Goldfields. Our 100% owned flagship project at Sunday Creek is the best new grassroots discovery in Australia with a globally leading high-grade hit rate for this stage of the project's development.

Our results demonstrate high-grades and wide zones of gold and antimony over an 11km mineralised trend. As at September 2, 2026, the project has delivered a total of 98 composite intersections exceeding 100 g/t Au, 83 composite intersections between 50-100 g/t Au and 111 individual intersections exceeding 10% Sb by applying a 1 m (down hole length) @ 5 g/t AuEq lower cut.

Our corporate objectives are to discover and develop large, long-life, sustainable assets which create value for shareholders and all stakeholders in the community.



The team has made numerous discoveries and has demonstrated success in advancing these towards mining.

Important Notice.

This document has been reproduced by Southern Cross Gold Consolidated Ltd to provide information to interested parties. It should not be construed as to be providing financial advice or an investment recommendation. Before making any financial decision you should seek advice from a licensed financial adviser.

Forecasts in this presentation are predictive in character, based on numerous assumptions including the forecasted outlook for key variables and may be effected by various factors including inaccurate assumptions, risks and unforeseen events.

