



TAX STRUCTURE AND RATES – 2025

1) Property Tax			
a.	Residential (13.2 mils of assessed value)	Minimum	\$655.00
b.	Commercial (16 mils of assessed value)	Minimum	\$655.00
<i>NOTE: Where the property values of multiple parcels of land held by a single owner are combined, the Town of Buchans will be charging a separate minimum property tax for each parcel of land owned.</i>			
2) Water/Sewer Rates			
a.	Residential		\$450.00
b.	Business		\$450.00
c.	Schools		\$1,973.40
d.	Hospital		\$3,523.90
e.	Beauty Salons/Stores		\$380.00
f.	Manufacturing Companies		\$2,646.00
3) Business Tax (based on assessed value)			
a.	Group 1 – Cable Company, Utilities	2.5% Gross Revenue	
b.	Group 2 – Financial Institutions	225 mils	
c.	Group 3 – Order Offices	145 mils	
d.	Group 4 – Drug Stores	50 mils	
e.	Group 5 – Oil Companies, Supermarkets	45 mils	
f.	Group 6 – Beauty Salons, Clothing Stores	40 mils	
g.	Group 7 – Convenience Stores, Hospitality Homes	30 mils	
h.	Group 8 – Service Stations	24 mils	
i.	Group 9 – General Contractors, Hardware Stores, Takeouts, Clubs, Restaurants	20 mils	
j.	Group 10 – Manufacturing, Exploration	15 mils	
k.	Group 11 – Butchering Shops	\$150.00	
l.	Group 12 – Hotel / Inns / Motel	5 mils	
m.	Group 13 – No fixed place of business	\$115.00	
	Minimum Business Tax	\$115.00	



4) Dog Licenses male and spayed female (certificate must be provided)		\$5.00
5) Construction Permits		
a.	Residential	\$25.00
b.	Commercial	\$50.00
6) Tax Certificates		\$50.00
7) Ground Rents for Trailers		\$144.00
8) Reconnection Water Fee		\$40.00