Next Bridge Hydrocarbons Announces Successful Resolution of SEC Comments

MIDLAND, TEXAS – October 1, 2025 – Next Bridge Hydrocarbons, Inc. (“Next Bridge,” “our,” “we,” or the “Company”), an oil and natural gas exploration and production company with interests in Texas, Louisiana, and Oklahoma today announced the following:

Next Bridge has received a letter from the Securities and Exchange Commission (“SEC”) confirming completion of its review of our amended Annual Report on Form 10-K/A for the fiscal year ended December 31, 2023, as filed with the SEC on September 16, 2025.

As a result, the Company anticipates filing amended Quarterly Reports on Form 10-Q/A for the first three quarters of 2024 as well as its Annual Report on Form 10-K for year ended December 31, 2024 shortly. Additionally, we expect to soon file our Quarterly Reports on Form 10-Q for both Q1 and Q2 of 2025, which have been delayed due to the ongoing restatement processes.

Next Bridge Chairman and CEO Greg McCabe stated, “The resolution of these open comments from the SEC regarding our 2023 annual report is the first in a difficult - but necessary – series of steps. I look forward to resolving this issue once and for all and I remain optimistic about the path ahead, including our participation in the current Louisiana Panther drilling, and our other activities as well.”

About Next Bridge Hydrocarbons, Inc.

The Company is an independent public reporting energy company engaged in the acquisition, exploration, exploitation and/or development of oil and natural gas properties in the United States. We have minor well interests in the eastern edge of the Midland Basin in Texas, two minor well interests in Oklahoma and exploration prospect leaseholds in the onshore southern Louisiana Gulf Coast area. Please visit www.nextbridgehydrocarbons.com for more information.

Next Bridge is a private company insofar as its common stock is not traded on a public stock exchange of any kind. The Company is expected to update shareholders about certain operational and financial matters related to Company business. To receive emails regarding this, visit https://www.nextbridgehydrocarbons.com/investors and complete the Email Alert / Investor Form. You may also choose to follow our social media channels at @nbhydrocarbons on X (formerly Twitter) and “Next Bridge Hydrocarbons” on LinkedIn.

This statement may contain "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and are subject to a number of factors and uncertainties which could cause actual results to differ materially from those described herein. Although the Company believes the expectations in such statements to be reasonable, there can be no assurance that such expectations will prove to be correct. Information concerning the assumptions, uncertainties and risks that may affect the actual results can be found in the Company’s filings with the Securities and Exchange Commission ("SEC") available on the Company’s website or the SEC's website at www.sec.gov.

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