Next Bridge Hydrocarbons Announces Special Dividend of Common Stock

MIDLAND, TEXAS – June 24, 2026 – Next Bridge Hydrocarbons, Inc. ("Next Bridge," "our," "we," or the "Company"), an oil and natural gas exploration and production company with interests in Texas, Louisiana, and Oklahoma announced today that it has declared a special dividend to all current shareholders of one share of common stock for every thirty shares of common stock currently held (1 for 30). The distribution of these dividend shares will take place on July 22, 2026, for shareholders of record as of the close of business on July 8, 2026.

The dividend shares will be entitled to the same rights and privileges as the current shares of common stock, regardless of whether shareholders hold them at a brokerage firm registered in street name or registered directly at the Company's transfer agent Equiniti Trust Co.

About Next Bridge Hydrocarbons, Inc.

The Company is an independent public reporting energy company engaged in the acquisition, exploration, exploitation and/or development of oil and natural gas properties in the United States. We have minor well interests in the eastern edge of the Midland Basin in Texas, two minor well interests in Oklahoma and exploration prospect leaseholds in the onshore southern Louisiana Gulf Coast area. Please visit the Company's website www.nextbridgehydrocarbons.com for more information.

Next Bridge is a private company insofar as its common stock is not traded on a public stock exchange of any kind. The Company is expected to update shareholders about certain operational and financial matters related to Company business. To receive emails regarding this, visit www.nextbridgehydrocarbons.com/investors and complete the Email Alert/Investor Form. You may also follow our social media channels at @nbhydrocarbons on X (formerly Twitter) and "Next Bridge Hydrocarbons" on LinkedIn.

Forward Looking Statements

This press release may contain "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and are subject to a number of factors and uncertainties which could cause actual results to differ materially from those described herein. Although the Company believes the expectations in such statements to be reasonable, there can be no assurance that such expectations will prove to be correct. Information concerning the assumptions, uncertainties and risks that may affect the actual results can be found in the Company's filings with the Securities and Exchange Commission and available to view at www.sec.gov or on the Company's website.

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