



# **Beyond Oil Expands to Greece with New Distribution Agreement**

Agreement with Global Foods Marks Company's Initial Entry into Greek Market with

Plans to Expand Collaboration in the Future

VANCOUVER, B.C. and KIBBUTZ YIFAT, ISRAEL / May 2, 2025 -- Beyond Oil Ltd. (CSE: BOIL) (OTCQB: BEOLF) (Frankfurt: UH9) ("Beyond Oil" or the "Company"), a food-tech innovation company dedicated to reducing health risks associated with fried food while lowering operational costs, minimizing waste, and enhancing sustainability, is pleased to announce that it has signed a distribution agreement (the "Agreement") with GLOBAL FOODS M EPE. ("Global Foods" or the "Distributor"). Global Foods is a food service distributor specializing in catering mass dining companies and delicatessen for with a track record of over ten years across Greece.

Under the terms of the Agreement, which was signed on May 2, 2025, Global Foods will market, distribute, and sell Beyond Oil's proprietary oil filtration solution to restaurants, hotels, catering companies, and food service providers across Greece. The initial six-month Agreement includes provisions for extension and potential growth, laying the groundwork for what both companies anticipate will be a long-term strategic partnership.

Jonathan Or, CEO of Beyond Oil, commented: "Our entry into the Greek market represents another important milestone in our European expansion strategy. Greece has a rich culinary tradition and vibrant restaurant industry, making it an ideal market for our oil filtration technology. Global Foods, with their nationwide distribution network and more than a decade of experience in the food service industry, is the perfect partner to introduce our product to this market. This Agreement aligns with our vision to make healthier, more sustainable frying practices accessible globally, while providing significant cost benefits to food service operators."

Athanasios Tsatsis, CEO of Global Foods added: "We are excited to introduce Beyond Oil's product to the Greek market. As a company dedicated to discovering authentic, high-quality products from around the world, we recognize the immense value this solution brings to the food service industry - enhancing food quality and safety while delivering substantial operational savings. Our commitment to innovation and sustainability strongly aligns with Beyond Oil's mission, and we look forward to building a strong presence for this product across Greece through our nationwide distribution network."

As part of the Agreement, Beyond Oil will provide product training and implementation services to Global Foods' team, enabling them to effectively introduce the Beyond Oil product to restaurants, hotels, and catering services throughout Greece.

The Agreement reflects Beyond Oil's continued execution of its global growth strategy, with Greece joining a growing list of European countries where the Company has established distribution partnerships in recent months.

#### **About Beyond Oil Ltd.**

Beyond Oil Ltd. is a food-tech innovation company with over 15 years of dedication to creating solutions that mitigate health risks, improve sustainability, and reduce costs for food service companies. The Company's patented technology, with regulatory clearances from the FDA and Health Canada, significantly reduces harmful compounds in frying oil, addressing critical health concerns. Beyond Oil's solution tackles a global issue in the food industry: the widespread practice of reusing frying oil for hundreds of cycles across several days. This practice is common in restaurant kitchens, hotels, catering services, banquet halls, fried food manufacturing plants, and institutions such as schools, kindergartens, and military facilities. Beyond Oil's product is backed by extensive research which has highlighted its value in health risks associated with reused oil, including links to cancer and cardiovascular diseases. Beyond Oil's product provides an effective means to mitigate these risks while offering additional benefits such as improved food quality, operational cost savings, and reduced environmental impact. For more information about Beyond Oil, please visit: <a href="https://www.beyondoil.co">www.beyondoil.co</a>

#### **About Global Foods**

Global Foods specializes in catering to mass dining companies and delicatessen for more than 10 years. The company has built strong relationships with partners across Greece, offering personalized solutions with consistency and immediate service. Global Foods maintains a focus on quality and careful selection of raw materials from around the world, working with producers who share their philosophy on quality, know-how, tradition, and environmental responsibility. With facilities in Athens, Thessaloniki, Heraklion, Santorini, and Patras, Global Foods offers 100% nationwide coverage through its modern distribution network. The company is committed to innovation, bringing new trends and innovative solutions to its partners while maintaining all necessary safety standard certifications. For more information, visit: www.globalfoods.gr

## **Forward-Looking Statements and Information**

The Canadian Securities Exchange has in no way passed upon the merits of the Company and has neither approved nor disapproved the contents of this press release. Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release contains "forward-looking statements" within the meaning of the securities laws. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions or variations of such words are intended to identify forward-looking statements. Forward-looking statements are not historical facts, and are based upon management's current expectations, beliefs and projections, many of which, by their nature, are inherently uncertain. Such expectations, beliefs and projections are expressed in good faith. However, there can be no assurance that management's expectations, beliefs and projections will be achieved, and actual results may differ materially from what is expressed in or indicated by the forward-looking statements. In addition, we cannot assure that any patent will be issued as a result of a pending

patent application or, if issued, whether it will be issued in a form that will be advantageous to us. Forward-looking statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the forward-looking statements. For a more detailed description of the risks and uncertainties affecting the Company, reference is made to the Company's reports filed from time to time at sedarplus.ca. Forward-looking statements speak only as of the date the statements are made. The Company assumes no obligation to update forward-looking statements to reflect actual results, subsequent events or circumstances, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws. If the Company does update one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect thereto or with respect to other forward-looking statements. References and links to websites have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. The Company is not responsible for the contents of third-party websites.

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