

Beyond Oil Ltd.

Unaudited Interim Condensed Consolidated Financial Statements

As of September 30, 2025

Expressed U.S. dollars in thousands

NOTICE TO SHAREHOLDERS

The accompanying unaudited interim condensed Consolidated financial statements of Beyond Oil Ltd. for the six months ended September 30, 2025, have been prepared by management in accordance with International Financial Reporting Standards applicable to interim financial statements (Note 2). Recognizing that the Company is responsible for both the integrity and objectivity of the unaudited interim condensed financial statements, management is satisfied that these unaudited interim condensed Consolidated financial statements have been fairly presented.

Under National Instrument 51-102, part 4, sub-section 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The Company's independent auditor has not performed a review of these unaudited interim condensed financial statements in accordance with standards established by the Institute of Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

Beyond Oil Ltd.

Unaudited Interim Condensed Consolidated Financial Statements As of September 30, 2025 Expressed U.S. dollars in thousands

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Beyond Oil Ltd.

Unaudited Interim Condensed Consolidated Statements of Financial Position

U.S. dollars in thousands

	Note	September 30, 2025	December 31, 2024
Assets			
Current			
Cash and cash equivalents	\$	10,572	\$ 3,616
Account Receivables		860	21
Other accounts receivable		1,295	170
Inventory		2,005	303
Total current assets		14,732	4,110
Non-current			
Lease asset, net		228	152
Intangible asset, net		3,052	2,924
Property and equipment, net		164	119
Total non-current assets		3,444	3,195
Total assets	\$	18,176	\$ 7,305
Liabilities			
Current liabilities			
Trade accounts payable	\$	437	\$ 121
Other accounts payable		732	604
Related Party	8	-	50
Derivative liability – Warrants	4	829	1,135
Royalties liability		87	155
Total current liabilities		2,085	2,065
Non-current liabilities			
Royalties liability		-	147
Lease liability		32	78
Total non-current liabilities		32	225
Shareholders' equity			
Share capital and premium		43,594	22,750
Reserve from share-based compensation transactions		12,136	9,855
Reserve from transaction with controlling shareholder		920	920
Foreign currency translation reserve		1,908	583
Accumulated deficit		(42,499)	(29,093)
Total Shareholders' equity		16,059	5,015
Total Liabilities and Shareholders' equity	\$	18,176	\$ 7,305

November 28, 2025

Date of approval of the
financial statements

Chairman of the Board of
Directors - Dan Itzhaki

CEO and Director -
Jonathan Or

The accompanying notes are an integral part of these Interim Condensed Consolidated Financial Statements

Beyond Oil Ltd.

Unaudited Interim Condensed Consolidated Statements of Comprehensive Loss

U.S. dollars in thousands, except per share data

	Nine-month period ended September 30,			Three-month period ended September 30,	
	Note	2025	2024	2025	2024
Revenues	\$	3,273	\$ 300	\$ 1,168	\$ 133
Cost of revenues		(1,593)	(191)	(618)	(80)
Gross profit		1,680	109	550	53
Operating expenses					
Research and development		(580)	(669)	(208)	(226)
General and administrative		(3,679)	(1,301)	(1,337)	(428)
Marketing and sales expenses		(2,620)	(419)	(745)	(143)
Total operating expenses		(6,879)	(2,389)	(2,290)	(797)
Loss from operations		(5,199)	(2,280)	(1,740)	(744)
Finance income		188	3	366	17
Finance expenses		(8,395)	(2,565)	(171)	(1,970)
Net loss before tax		(13,406)	(4,842)	(1,545)	(2,697)
Tax expenses		-	-	-	-
Net loss	\$	(13,406)	\$ (4,842)	\$ (1,545)	\$ (2,697)
Other comprehensive income:					
Items that will not be reclassified to profit or loss:					
Translation adjustment to the presentation currency		1,325	\$ (20)	\$ 1,214	\$ 58
Total comprehensive loss		(12,081)	\$ (4,862)	\$ (331)	\$ (2,639)
Basic and Diluted loss per share		(0.20)	(0.09)	(0.03)	(0.05)
Weighted Average Number of Shares Outstanding		66,975,482	56,617,156	70,901,620	58,424,296

The accompanying notes are an integral part of these Interim Condensed Consolidated Financial Statements.

Beyond Oil Ltd.

Unaudited Interim Condensed Consolidated Statements of Changes in shareholders' equity

U.S. dollars in thousands

For the Nine-month period ended September 30, 2025:

	Note	Share Capital and Premium	Reserve from share-based compensation transactions	Reserve from transaction with controlling shareholder	Accumulated deficit	Foreign currency translation reserve	Total
Balance, December 31, 2024		\$ 22,750	\$ 9,855	\$ 920	\$ (29,093)	\$ 583	\$ 5,015
Comprehensive income (loss) for the year							
Loss		-	-	-	(13,406)	-	(13,406)
Other Comprehensive income in for the period		-	-	-	-	1,325	1,325
Total comprehensive loss for the year		-	-	-	(13,406)	1,325	(12,081)
Exercise of warrants	4	14,443	-	-	-	-	14,443
Exercise of options	7	86	(21)	-	-	-	65
Issuance of unit of securities, net	5	6,176	-	-	-	-	6,176
Share based compensation to a supplier	5	139	-	-	-	-	139
Share based compensation	7	-	2,302	-	-	-	2,302
Balance, September 30, 2025		\$ 43,594	\$ 12,136	\$ 920	\$ (42,499)	\$ 1,908	\$ 16,059

The accompanying notes are an integral part of these Interim Condensed Consolidated Financial Statements.

Beyond Oil Ltd.
Unaudited Interim Condensed Consolidated Statements of Changes in shareholders' equity
U.S. dollars in thousands

For the Nine-month period ended September 30, 2024:

	Note	Share Capital and Premium	Reserve from share-based compensation transactions	Reserve from transaction with controlling shareholder	Accumulated deficit	Foreign currency translation reserve	Total
Balance, December 31, 2023		\$ 16,144	\$ 9,359	\$ 920	\$ (24,024)	\$ 485	\$ 2,884
Comprehensive loss for the year							
Loss		-	-	-	(4,842)	-	(4,842)
Other Comprehensive loss in for the period		-	-	-	-	(20)	(20)
Total comprehensive loss for the year		-	-	-	(4,842)	(20)	(4,862)
Issuance of unit of securities, net		4,584	-	-	-	-	4,584
Exercise of options		51	(41)	-	-	-	10
Exercise of warrants		218	-	-	-	-	218
Share based compensation	7	-	254	-	-	-	254
Balance, September 30, 2024		\$ 20,997	\$ 9,572	\$ 920	\$ (28,866)	\$ 465	\$ 3,088

The accompanying notes are an integral part of these Interim Condensed Consolidated Financial Statements.

Beyond Oil Ltd.**Unaudited Interim Condensed Consolidated Statements of Cash Flows**

U.S. dollars in thousands

	Nine-month period ended September 30,			
	Note	2025		2024
Cash flows from operating activities:				
Net loss for the period		\$	(13,406)	\$ (4,842)
Adjustments to reconcile net loss to net cash used in operating activities:				
Depreciation and amortization			270	242
Fair value adjustments of derivative liability – warrants			7,150	2,478
Interest and Re-assessment of royalties liability			14	22
Finance expenses, net			(48)	28
Share based payment expenses to a supplier			139	-
Share based compensation			2,302	254
Changes in operations assets and liabilities:				
Change in inventory			(1,476)	85
Change in related party transactions			(39)	(29)
Change in account receivables and other accounts receivables			(1,842)	(160)
Change in other advanced payment			(9)	1
Changes in trade payables and other trade payables			573	(323)
Cash used in operations			(6,372)	(2,244)
Interest paid			(10)	(10)
Net cash used in operating activities			(6,382)	(2,254)
Cash flow from investing activities:				
Purchase of property and equipment			(64)	(13)
Net cash used in investing activities			(64)	(13)
Cash flow from financing activities				
Issuance of unit of securities, net			7,404	4,671
Exercise of warrants			5,685	10
Exercise of options			65	169
Payment of royalties in connection with Royalty liability			(242)	(71)
Payments of lease liabilities			(80)	(77)
Net cash provided by financing activities			12,832	4,702
Translation differences on cash and cash equivalents			570	13
Increase from cash and cash equivalents			6,386	2,435
Cash and cash equivalents at the beginning of the year			3,616	411
Cash at the end of the period		\$	10,572	\$ 2,859

The accompanying notes are an integral part of these Interim Condensed Consolidated Financial Statements.

Beyond Oil Ltd.

Notes to the Unaudited Interim Condensed Consolidated Financial Statements FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025

In U.S. dollars, except per share data

NOTE 1- GENERAL:

The Company and the subsidiary:

A. The Company:

Beyond Oil Ltd (formerly, FTC Cards Inc.) ("**Company**") together with its wholly owned subsidiary (the "**Group**"), the Company was incorporated on March 9, 2012, under the laws of the Province of British Columbia. Starting May 13, 2022, (the date of completing the RTO transaction with Beyond Oil Israel "**Transaction**"), the Company started to trade on the Canadian Stock Exchange. For additional information about the delisting from the Canadian Stock Exchange and listing on the Toronto Stock Exchange, please see note 9(2)). The head office and the registered and records office of the Company is located at 1208 Rosewood Crescent, North Vancouver, BC V7P 1H4, Canada.

B. The Subsidiary:

The subsidiary Beyond Oil (Israel) Ltd ("**Beyond Oil Israel**") was incorporated on November 25, 2018, pursuant to the laws of the State of Israel as a food tech innovator. From commencement, its material purpose was the development of a product that reduces soluble impurities formed during the frying process that causes damaging free fatty acids and polar compound formation, undesirable odors, off-flavors, and off-colors (the "**Product**"). During the fiscal years from incorporation and up to the present date it has used its available financial resources for the purposes of researching and developing the Product from concept for sale of a preferential adsorbent that extends the usable life of frying oil, improves product quality, and reduces frying oil costs.

On December 11, 2024, pursuant to general corporation law of the state of Delaware, the Company established a subsidiary Beyond Oil USA Inc. ("**Beyond Oil USA**"). In the first quarter of 2025, the Company hired a team of individuals in the U.S. to lead its direct and strategic sales efforts across North America.

On October 7, 2023, an attack was launched against state of Israel by Hamas (a terror organization) which thrust Israel into a state of war (hereinafter the "state of war") in Israel and in the Gaza strip. The Company is continuing with its operations both in Israel and globally. During the reporting period the changes to the Company's business due to the factors above while having certain effects on the Company's business, do not individually or in aggregate constitute a material adverse change. However, during and after the reporting period, mainly due to external and broader challenges affecting the Israeli economy, uncertainty and unavoidable delays in the Company's business activities exist.

On October 8, 2025, a peace deal between Hamas and Israel (the "Treaty") which since the announcement thereof and the date of this report remains in effect. There can be no guarantee that the Treaty will remain in effect and these situations may potentially escalate in the future to more violent events which may affect Israel and the Company.

Beyond Oil Ltd.

Notes to the Unaudited Interim Condensed Consolidated Financial Statements FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025

In U.S. dollars, except per share data

NOTE 2 – BASIS OF PREPARATION

These interim condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards and International Accounting Standards as issued by the International Accounting Standards Board (IASB) and Interpretations (collectively IFRS Accounting Standards) applicable to the preparation of interim financial statements including International Accounting Standard 34 Interim Financial Reporting.

The interim condensed consolidated financial information should be read in conjunction with the annual financial statements as of December 31, 2024, and for the year then ended and with the notes thereto. The significant accounting policies applied in the annual financial statements of the Company as of December 31, 2024, are applied consistently in these interim condensed financial statements.

NOTE 3 – CHANGES IN SIGNIFICANT ACCOUNTING POLICIES

New IFRSs adopted in the period

1. New standards, interpretations and amendments not yet effective

There are a number of standards and interpretations which have been issued by the International Accounting Standards Board that are effective for periods beginning subsequent to December 31, 2025 (the date of the Company's next annual financial statements). The Company has decided not to early adopt these standards and interpretations. With the exception of IFRS 18 (described below), The Company does not believe these standards and interpretations will have a material impact on the financial statements once adopted.

IFRS 18 Presentation and Disclosure in Financial Statements

IFRS 18 will replace IAS 1 Presentation of Financial Statements and applies for annual reporting periods beginning on or after 1 January 2027. The new standard introduces the following key new requirements.

Entities are required to classify all revenues and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newly-defined operating profit subtotal. Entities' net profit will not change.

Management-defined performance measures (MPMs) are disclosed in a single note in the financial statements.

Enhanced guidance is provided on how to group information in the financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Company is still in the process of assessing the impact of the new standard, particularly with respect to the structure of the Company's statement of comprehensive loss, the statement of cash flows and the additional disclosures required for MPMs. The Company is also assessing the impact on how information is grouped in the financial statements, including for items currently labelled as 'other'.

Beyond Oil Ltd.**Notes to the Unaudited Interim Condensed Consolidated Financial Statements
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025****In U.S. dollars, except per share data****NOTE 4 - DERIVATIVE LIABILITY - WARRANTS:**

- A. A summary of changes in common share purchase warrants and options issued by the Company during the period ended September 30, 2025, December 31, 2024 and September 30, 2024 are as follows:

September 30, 2025		
	Number of Warrants	Weighted Average Exercise Price (\$)
Balance, January 1, 2025	6,077,344	0.92
Expiration of warrants	(21,181)	0.90
Issuance of warrants (i)	3,042,200	4.94
Exercise of warrants (ii)	(6,056,163)	0.95
Balance, September 30, 2025	3,042,200	4.94

December 31, 2024		
	Number of Warrants	Weighted Average Exercise Price (\$)
Balance, January 1, 2024	6,926,840	0.88
Expiration of warrants	(1,589,420)	-
Issuance of warrants	2,597,353	1.04
Exercise of warrants	(1,857,429)	0.87
Balance, December 31, 2024	6,077,344	0.92

September 30, 2024		
	Number of Warrants	Weighted Average Exercise Price (\$)
Balance, January 1, 2024	6,926,840	0.88
Expiration of warrants	(1,589,422)	-
Issuance of warrants	2,597,353	1.10
Exercise of warrants	(183,167)	-
Balance, September 30, 2024	7,751,604	0.97

- (i) For additional information about issuance of 3,042,200 warrants, please see note 5(1).
(ii) For additional information about exercise of 6,056,163 warrants, please see note 5(2).

Beyond Oil Ltd.**Notes to the Unaudited Interim Condensed Consolidated Financial Statements
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025****In U.S. dollars, except per share data****NOTE 4 - DERIVATIVE LIABILITY – WARRANTS (Continue):**

B. The following table summarizes information about warrants outstanding as at September 30, 2025:

Date of issuance	Date of expiry	Exercise price	Exercisable at September 30, 2025
May 21, 2025	March 12, 2027	C\$6.00	1,521,100
May 21, 2025	March 12, 2028	C\$7.75	1,521,100

As the warrants issued by the Company have an exercise price denominated in CAN dollars, which differs from the Company's reporting currency, they do not qualify for classification as equity. These warrants have been classified as a derivative warrant liability and are recorded initially at the fair value and revalued at each reporting date, using the Black-Scholes valuation method. Changes in fair value for each period are included in the comprehensive profit and loss for the period.

The Company uses the Black-Scholes based structural model to estimate the fair value of the derivative warrants liability at the end of each reporting period.

C. The following assumptions were used to estimate the fair value of the derivative warrants liability:

Number of warrants	1,521,100		1,521,100	
	At Issuance Date May 21, 2025	September 30, 2025	At Issuance Date May 21, 2025	September 30, 2025
Share price	C\$3.11	C\$2.92	C\$3.11	C\$2.92
Expected life of warrants	1.81 year	1.45 year	2.81 year	2.45 year
Expected volatility	65%	65%	65%	65%
Risk-free interest rate	2.66%	2.45%	2.73%	2.51%

The Company considers the expected volatility of the shares of comparable companies and its common shares in estimating its future stock price volatility. The risk-free interest rate for the expected life of the options was based on the yield available on US dollar government benchmark bonds with an approximate equivalent remaining term at the time of the grant. The expected life is based on the contractual term.

Beyond Oil Ltd.

Notes to the Unaudited Interim Condensed Consolidated Financial Statements FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025

In U.S. dollars, except per share data

NOTE 5 - SHARE CAPITAL AND PREMIUM:

Common Shares:

The Company's common shares confer upon their holders, the right to receive notice of, and to participate in, all general meetings of the Company, to vote in such meetings, to receive dividends, and to participate in the distribution of the surplus assets of the Company in the event of liquidation of the Company.

	Number of shares			
	September 30, 2025		December 31, 2024	
	Authorized	Issued and outstanding	Authorized	Issued and outstanding
Common shares with no par value	*	70,931,674	*	61,565,592

* Authorized - Unlimited number of common shares with no par value.

Movements in common shares:

	Number of shares
Balance as of January 1, 2025	61,565,592
Issuance in private placements (1)	3,042,200
Exercise of warrants (2)	6,056,163
Exercise of options	118,333
Issuance to service provider (3)	149,386
Balance as of September 30, 2025	70,931,674

- 1) On March 12, 2025, the Company entered into a strategic investment agreement (the "**Clal Agreement**") with Clal Financial Management ("**Clal**"). Under the terms of the Agreement, Clal agreed to invest (the "**Investment**") C\$10.5 million to acquire 3,000,000 units (the "**CLAL Units**") at an issue price of C\$3.498 per Clal Unit (the "**Clal Issue Price**"). Each Clal Unit consists of: (i) One Common Share; (ii) one-half of a Series A Warrant (the "**CLAL Series A Warrants**"), where each whole such warrant entitles the holder to purchase one additional Common Share at an exercise price of C\$6.00 per Common Share until March 12, 2027; and (iii) one-half of a Series B Warrant (the "**CLAL Series B Warrants**"), where each whole such warrant entitles the holder to purchase one additional Common Share at an exercise price of C\$7.75 per Common Share until March 12, 2028.

It was agreed that a finder's fee in an amount equal to 2% of the Gross Proceeds would be payable upon closing of the Investment.

As part of the Clal Agreement, the Company has also committed to using its best efforts to complete an uplisting to a senior exchange in Canada or the United States within six months of the closing of the Investment.

Beyond Oil Ltd.

Notes to the Unaudited Interim Condensed Consolidated Financial Statements FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025

In U.S. dollars, except per share data

NOTE 5 - SHARE CAPITAL AND PREMIUM (Continue):

As part of the Clal Agreement, Clal has also committed to purchase 1,836,766 previously issued warrants from members of the Or family at a price equal to the Clal Issue Price (the "Warrant Acquisition"). As an additional condition, the Company has secured an undertaking from the Or family not to sell any of their Common Shares (other than those covered under the Warrant Acquisition) prior to December 31, 2025. On May 12, 2025, the Company announced the closing of the Warrant Acquisition.

On April 23, 2025, the Company announced the engagement of Research Capital Corporation ("Agent") as sole agent and sole bookrunner in connection with a brokered private placement (the "Brokered Offering") of up to 3,100,000 units of Beyond Oil (which includes the Clal Units and additional 100,000 units on the same terms as the Clal Units) ("Research Units") which Research Units include and have the identical characteristics of the Clal Units.

On May 21, 2025, the Company announced the completion of the Brokered Offering (which included the completion of the Investment). Pursuant to the Brokered Offering, the Company issued a total of 3,042,200 Research Units (which includes the Clal Units and additional 42,200 units) at a price of C\$3.498 per unit at the Clal Issue Price for gross proceeds of C\$10,642 thousand (\$7,668 thousand) and for net proceeds (after deducting the Finder's Fee and other transaction costs) of C\$10,417 thousand (\$7,506 thousand).

Additionally, the Company undertook with Clal that until May 21, 2028, provided that Clal owns at least 4.5% of the Company's issued and outstanding Common Shares, the Company will not issue any Common Shares at a price that is lower than the Clal Issue Price. All securities issued pursuant to the Brokered Offering are subject to a statutory hold period until September 22, 2025, in accordance with applicable securities legislation.

All securities issued pursuant to the Brokered Offering (which includes the Clal Units) are subject to a statutory hold period of four months plus one day from the date of issuance, in accordance with applicable securities legislation.

- 2) For the reporting period, 6,056,163 warrants (which includes the Warrants Acquisition exercise by Clal, above), were exercised into 6,056,163 common shares with total amount C\$8,009 thousand (\$5,685 thousand) received from the investors. Since the Company received amount greater than least C\$2.5 million (\$1.96 million) pursuant to the exercise of Unit Warrants and Consideration Warrants, and in connection with the Transaction, Pinhas Or (the founder of Beyond Oil Israel), is entitled to the sum of \$500 thousand that was paid during the period.

Beyond Oil Ltd.**Notes to the Unaudited Interim Condensed Consolidated Financial Statements
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025****In U.S. dollars, except per share data****NOTE 5 - SHARE CAPITAL AND PREMIUM (Continue):**

- 3) On January 6, 2025, the Company announces that it has entered into a consulting services agreement (the "Consulting Services Agreement") in respect of certain consulting and services to Beyond Oil. The Consulting Services Agreement includes a one-time fee of C\$200,000, plus GST (the "Fee"), which has been paid in the form of issuing 149,386 common shares including GST (the "Payment Shares").
- 4) For additional information after the reporting period, about approval of the issuance of 4,882,101 Common Shares following fulfilling the requirement the first milestone, please see note 9.

NOTE 6 - FINANCIAL INSTRUMENTS - FAIR VALUE MEASUREMENT:

This note provides an update on the judgments and estimates made by the Company in determining the fair values of the financial instruments since the last annual financial report.

The following table summarizes the information about the level 3 fair value measurements:

September 30, 2025					
Item		Fair value	Valuation technique	Fair value hierarchy level	Significant unobservable inputs
Derivative liability – Warrants	\$	829	Black-Scholes model	level 3	Volatility of firm's assets returns
September 30, 2024					
Item		Fair value	Valuation technique	Fair value hierarchy level	Significant unobservable inputs
Derivative liability – Warrants	\$	2,530	Black-Scholes model	level 3	Volatility of firm's assets returns
December 31, 2024					
Item		Fair value	Valuation technique	Fair value hierarchy level	Significant unobservable inputs
Derivative liability – Warrants	\$	1,135	Black-Scholes model	level 3	Volatility of firm's assets returns

Beyond Oil Ltd.**Notes to the Unaudited Interim Condensed Consolidated Financial Statements
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025****In U.S. dollars, except per share data**

NOTE 6 - FINANCIAL INSTRUMENTS - FAIR VALUE MEASUREMENT (Continue):

		Derivative liability - Warrants
Balance as of January 1, 2024	\$	*
Issuance of warrants		87
Currency exchange		(50)
Foreign currency translation		20
Profit recognized in Profit or loss:		(5)
Balance as of September 30, 2024	\$	2,478
Balance as of December 31, 2023		*
Issuance of warrants		87
Exercise of warrants		(310)
Currency exchange		(90)
Foreign currency translation		20
Loss recognized in Profit or loss:		1,428
Balance as of December 31, 2024	\$	1,135
Balance as of January 1, 2025	\$	1,135
Issuance of warrants		1,228
Expiration of warrants		(44)
Exercise of warrants		(8,758)
Currency exchange		(56)
Foreign currency translation		130
Loss recognized in Profit or loss:		7,194
Balance as of September 30, 2025	\$	829

* Represent amount less than 1 thousand.

Beyond Oil Ltd.

Notes to the Unaudited Interim Condensed Consolidated Financial Statements FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025

In U.S. dollars, except per share data

NOTE 7 - SHARE BASED COMPENSATION:

- a. A summary of activity of options granted to purchase the Company's shares under the Company's share option is as follows:

	Nine months ended September 30, 2025		Three months ended September 30, 2025		Nine months ended September 30, 2024		Three months ended September 30, 2024	
	Number of Options	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price
	US\$		US\$		US\$		US\$	
Options outstanding as the beginning of the period	5,346,555	0.55	5,559,888	0.62	3,825,565	0.45	5,056,555	0.52
Changes during the period:								
Granted (see 1)	1,350,000	(1.96)	1,020,000	2.07	1,498,294	0.61	-	-
Forfeited	(143,334)	(1.02)	(110,000)	(1.17)	-	-	-	-
Exercise	(118,333)	(0.54)	(35,000)	(0.51)	(267,304)	(0.04)	-	-
Options outstanding at end of period (**)	6,434,888	0.83	6,434,888	0.83	5,056,555	0.52	5,056,555	0.52
Options exercisable at period end	3,447,076		3,447,076		3,166,222		3,166,222	

(*) The options outstanding on September 30, 2025, had a weighted-average contractual life of 7.09 years (December 31, 2024: 7.10 years).

- 1) On February 28, 2025, the Company issued a total of 330,000 options to certain employees ("Recipients") pursuant to the Omnibus Plan with each such option exercisable at C\$2.25 until February 24, 2029 subject to certain vesting dates. The vesting period is over four years vesting as follows; 25% of the total amount granted, calculated on a per Recipient basis, will vest on February 27, 2026, and the remaining 75% of the total amount will vest quarterly, in equal amounts, over three year with the first such grant occurring on May 27, 2026.
- 2) On August 14, 2025, the Company issued a total of 180,000 options to certain employees with each such option exercisable at C\$2.86 subject to certain vesting dates. The vesting period is over four years with 25% of the total amount granted, calculated on a per recipient basis, vesting on relevant dates, and the remaining 75% of the total amount will vest quarterly, in equal amounts, in respect of 80,000 of these options over three year and with respect to the remaining 100,000 over two years, with the first such grant occurring on relevant dates on September 15, 2026.

Beyond Oil Ltd.**Notes to the Unaudited Interim Condensed Consolidated Financial Statements
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025****In U.S. dollars, except per share data****NOTE 7 - SHARE BASED COMPENSATION (Continue):**

- 3) On September 21, 2025, the Company issued a total of 840,000 options to certain directors, officers and employees with each such option exercisable at C\$2.90 subject to certain vesting dates. 150,000 of the options shall vest over 3 years while the remaining shall vest over four years with 25% of the total amount granted, calculated on a per recipient basis, will be vested after one year from the engagement commencement date with the Company and the remaining 75% of the total amount will vest quarterly, in equal amounts, over 3 years, with the first such grant occurring on that date which is 15 months after the engagement commencement date.
- 4) For additional information about issuance of new options to an officer, please see note 9.

	Nine months ended September 30, 2025	Three months ended September 30, 2025	Nine months ended September 30, 2024	Three months ended September 30, 2024
Options Expenses	\$ 259	\$ 101	\$ 254	\$ 64

*Restricted shares**

	Nine months ended September 30, 2025	Year ended December 31, 2024
	Number of restricted shares	
Restricted shares outstanding as the beginning of the year	2,325,000	-
Changes during the period:		
Granted (2) (3)	330,000	2,325,000
Forfeited (1)	(50,000)	-
Exercise	-	-
Restricted shares at end of period	2,605,000	2,325,000

Beyond Oil Ltd.**Notes to the Unaudited Interim Condensed Consolidated Financial Statements
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025****In U.S. dollars, except per share data**

NOTE 7 - SHARE BASED COMPENSATION (Continue):

- 1) On July 21, 2025, the directorship of a certain board member was not extended. As a result, 50,000 restricted shares previously granted to the director were forfeited in accordance with the terms of the company's equity compensation plan.
- 2) On August 14, 2025, the Company issued a total of 30,000 restricted share units to a service provider, of which 10,000 will vest on May 1, 2026; 10,000 on May 1, 2027, and 10,000 on May 1, 2028.
- 3) On September 21, 2025, the Company issued a total of 300,000 restricted share units to an employee. The RSUs shall vest in three (3) equal tranches of 100,000 restricted share units each, subject to the achievement of agreed upon share-price milestones to be confirmed by the Company based on the 30-day VWAP of the Company's shares as of December 31, 2025, 2026, and 2027
- 4) For additional information about issuance of new RSU's to an officer, please see note 9.

		Nine months ended September 30, 2025	Three months ended September 30, 2025		Nine months ended September 30, 2024	Three months ended September 30, 2024		
Restricted shares expenses	\$	2,043	\$	691	\$	254	\$	64

Beyond Oil Ltd.**Notes to the Unaudited Interim Condensed Consolidated Financial Statements
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025****In U.S. dollars, except per share data****NOTE 8 – RELATED PARTIES TRANSACTIONS:****Related party transactions:**

	Nine months ended September 30, 2025	Nine months ended September 30, 2024	Three months ended September 30, 2025	Three months ended September 30, 2024
Compensation of key management personnel of the Company:				
Company President Management fees	\$ 169	\$ 154	\$ 62	\$ 51
CEO (former CMO) Management fees	194	141	74	42
Vice President	39	40	13	13
A company controlled by a director (1)	24	20	9	7
Other related party transactions:				
Share base payments	1,787	53	621	13
Purchase of raw materials	2,113	137	894	87

Balance with related parties:

	September 30, 2025	September 30, 2024	December 31, 2024
Loan to related party	\$ -	\$ -	\$ 50
A company fully owned by the Company President	539	(126)	(58)
A company controlled by a director	17	7	1

- 1) On June 2025, the Company completed the C\$10 million in equity financing, and since that date the fee increased to C\$4 per month.

Beyond Oil Ltd.

Notes to the Unaudited Interim Condensed Consolidated Financial Statements FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025

In U.S. dollars, except per share data

NOTE 9 -EVENTS DURING AND AFTER THE REPORTING DATE:

- 1) On October 5, 2025, the Company issued a total of 75,000 options to an officer with each such option exercisable at C\$ 2.94 subject to certain vesting dates. The options shall vest over four years with 25% of the total amount granted, calculated on a per recipient basis, will be vested after one year from the engagement commencement date of each recipient with the Company and the remaining 75% of the total amount will vest quarterly, in equal amounts, over 3 years, with the first such grant occurring on that date which is 15 months after the engagement commencement date. In addition, the Company issued a total of 50,000 RSUs to an officer, the restricted share units shall vest in two (2) equal tranches of 25,000 RSUs each upon achievement of the 2026 performance milestones, including revenue growth and the 30-day VWAP target.
- 2) On November 13, 2025, the Company announced that its Common Shares would commence trading on the TSX, under the current symbol BOIL.
- 3) On November 28, 2025, the Board confirmed that the Company had fulfilled the requirement of obtaining “an order for at least \$3 million from customers within forty four (44) months of the Closing Date”, being the first of the 2024 Revised Milestones, and approved the issuance of 4,882,101 Common Shares to be issued to the pre RTO shareholders of Boil Israel.