

Head Office: 812, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021. Tel.: 91-22-4920 4089 / 2282 4089 Fax: 91-22-4920 4081 / 2284 1281 Email: info@mangalamorganics.com Web: www.mangalamorganics.com CIN - L24110MH1981PLC024742

Registered Office / Factory: Village Kumbhivali, Savroli-Kharpada Road,Khalapur-410 202, Dist. Raigad (Maharashtra) Tel. 02192 - 276140

Date: November 17, 2025

BSE Limited

Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001.

Scrip Code: 514418

The National Stock Exchange of India Limited

Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: MANORG

Dear Sir/Madam,

Sub: Investor Presentation for Quarter ended September 30, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of Investor Presentation for the Second quarter and Half year ended September 30, 2025.

This Investor Presentation may also be accessed on the website of the Company at www.mangalamorganics.com.

We request you to disseminate the above information on your website.

Thanking you,

Yours faithfully,

For Mangalam Organics Limited

Charmi Shah Company Secretary & Compliance Officer

Encl: As above















Investor Presentation September 2025





Safe Harbor

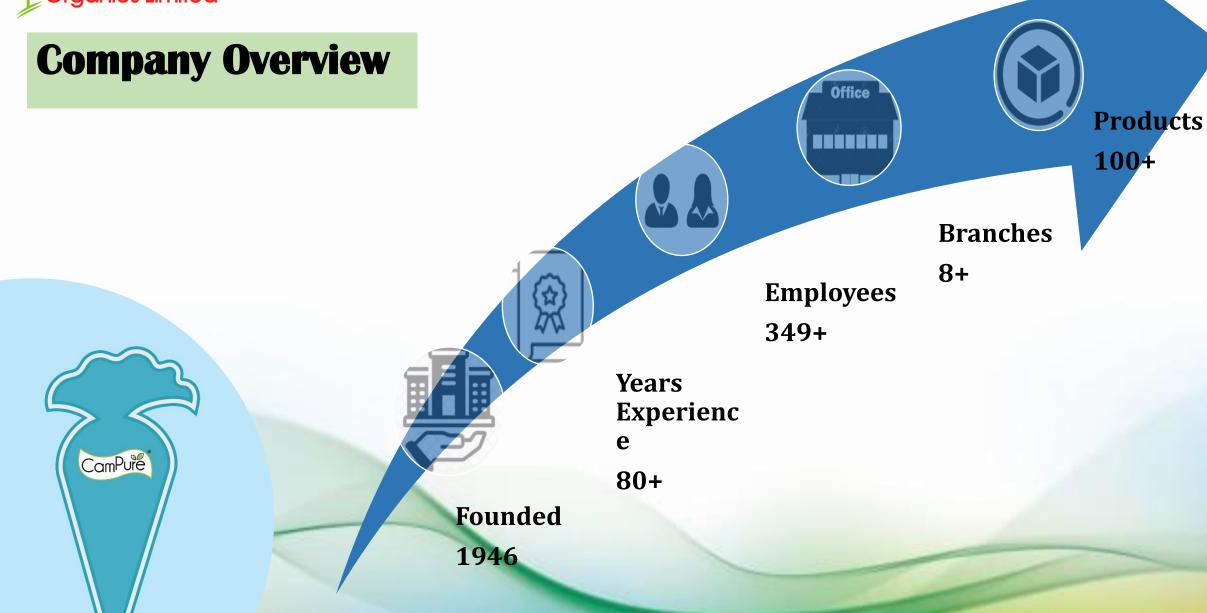


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Business Overview

Who We Are?

Mangalam Organics Limited is a pioneer in the field of pine chemistry. It is a leading manufacturer of terpene and rosin derivatives.



What We Manufacture?

Terpene Chemistry Camphor, Dipentene, Sodium Acetate Synthetic Resins Terpene Phenolic, Alkyl Phenolic, Rosinbased Resins

Our Mission

To continue to strive and innovate to meet the growing requirements of our valued customers.

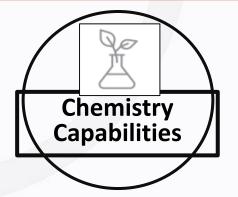
Our wide Footprint

Turpentine, our principal raw material to manufacture Camphor, is procured from across the globe: Brazil, Argentina, Chile, USA, Russia, Indonesia, Vietnam, China, Portugal, and Spain, among other countries. Domestic sale of Camphor and Synthetic Resins takes place through our network of 8 offices across India. Our products are also exported to Europe, USA, African, Middle Eastern and Southeast Asian countries.

Our Legacy

Our operations are led by an experienced management team, with over five decades of experience in the pine chemicals industry.





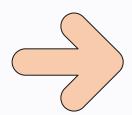
BUSINESS MODEL











Historical & Cultural Significance

Ancient medicinal Uses:

Camphor has been revered for its medicinal properties since ancient times, with its earliest known uses dating back to traditional and Ayurvedic medicine. It was widely utilized for its analgesic, anti-inflammatory, and antiseptic properties, making it a valuable remedy for a variety of ailments.



• Cultural Symbolism:

In many Asian cultures, the camphor tree has long been associated with spiritual and cultural significance. It is often viewed as a symbol of purification, longevity, and enlightenment, and its fragrant wood has been used in religious ceremonies and rituals for centuries.



• Modern Aromatherapy:

The distinct, penetrating aroma of camphor has also made it a popular ingredient in the world of aromatherapy. Its invigorating and clarifying scent is believed to have a range of benefits, from promoting mental focus to relieving respiratory discomfort.



Our Journey



						Organics Limited
	Trading	Manufacturing	Expansion	Listing	Diversification	Brand Establishment
1946	Lata Ramaanal	1949		1994	2007 Kamal Dujodwala	2013 Commenced
	Late Ramgopal Dujodwala (founder of Mangalam Organics Ltd.) commenced Trading in Rosin	Late Ramgopal Dujodwala established a Rosin and Turpentine Manufacturing unit at Hoshiarpur, followed by a unit at Una, Faridabad, and one in J&K	Facility built for manufacture of Rosin and Turpentine at Khopoli (Maharashtra)	Facility built for manufacture of Camphor and MOL listed on BSE Limited	took over as Chairman. Set up a new division to manufacture Synthetic Resins	manufacturing and retailing of Mangalam Camphor Tablets
		Product Portfolio	Brand Strengthening	Listing	Expansion	Bhimseni Expansion
		2017	2020	2021	2022	2025
`		Commenced	Mangalana	Mangalam Organics Ltd.	Successfully completed	Successfully completed the
	CamPure	manufacturir and retailing	Duanda Duiveta	got listed on	the	expansion to
		homecare	Limited tofocus	NSE	expansion to	manufacture 2500 MT per
		products base	'Mangalam' and		manufacture 10,000 MT of	annum of
		on Campho under	'Campure'		Camphor	Bhimseni/Isob
		"CamPure"				orneol Flakes

Purity of Camphor & its Significance



Why Camphor?

As written in our Holy books, Pure Camphor symbolises union with God as it burns completely, leaving behind no trace. Pure Camphor dispels negativity, keeps one healthy and attracts prosperity.



How to check the purity of Camphor?

Pure Camphor burns completely without sparking and does not leave behind any residue or ash.



Significance of the Camphor Flame

Camphor flame inspires the devotee to spread warmth and fragrance through one's life, burning away energetically to eventually allow the focus solely on the almighty without any trace of existence or ego.

Our Business Segments

B2B - Terpene

Camphor: Religious use, healthcare

products, hygiene products

Dipentene: Paints, cleaning and

degreasing agents

Sodium Acetate: Textile and dyes

industry, Leather tanning

Isobornyl Acetate: Fragrance and flavor

Isoborneol: Fragrance and flavor

B2B – Synthetic Resin

Terpene Phenolic Resin – Adhesives **Alkyl Phenolic Resin** – Rubber Products i.e. Tyers.

Rosin Ester - Paint and varnish material industry, thermoplastic compounds for road marking, hot melts and glues susceptible to pressure, insulation finishes

B2C-Retail Operations

CamPure - Homecare and personal care products based on Camphor

Mangalam - Camphor tablets for pious uses Private Labelling Initiatives



MANGALAM BRANDS PRIVATE LIMITED (MBPL)

Empowering Everyday Living.

Born from a bold vision in April 2020, Mangalam Brands Private Limited (MBPL) is the consumer-centric arm of Mangalam Organics Limited, purpose-built to lead in the FMCG and retail space. What began as a strategic demerger has rapidly evolved into one of India's most agile and fast-growing B2C companies, formerly known as Campure Private Limited, MBPL operates as a 100% subsidiary of Mangalam Organics.





Mangalam Organics Limited

WHY IS CAMPURE CAMPHOR CONE & AIR PURIFIER GIFT BOX A PERFECT GIFT FOR ALL?





"Almost everything tends to become ordinary after a point, which is why we are here to share a little secret with you - the mystery of a perfect gift."

An ideal gift not just for him or her but for practically anyone of any age group and preference.

What is it? It's our **Camphor Products Gift Box.**



"Delivering Happiness, peace & joy."

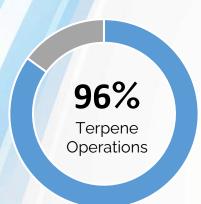




Our Product Portfolio - B2B



Revenue break-up of Mangalam Organics Limited





Business-to-Business

Terpene







Camphor| **Dipentene** | **Sodium Acetate**

Synthetic Resin







Terpene Phenolic Resin | Alkyl Phenolic Resin | Rosin Esters

Our Product Portfolio – B2C



Business-to-Consumer





CamPure - Homecare and personal care products based on Camphor Mangalam - Camphor tablets for pious uses Private Labelling Initiatives

Our Key Clientele



Terpene Operations













































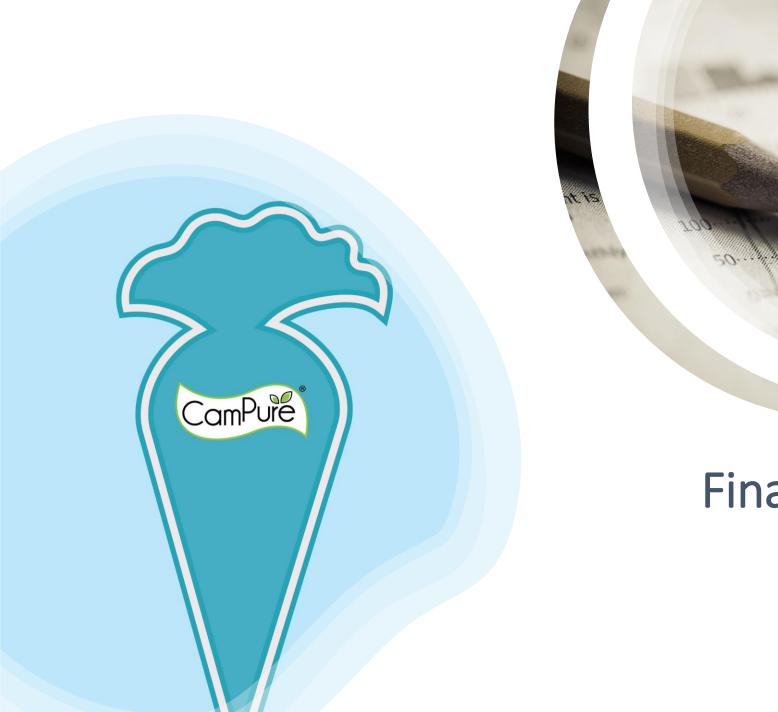














Financials

FY25 Consolidated Financial Performance

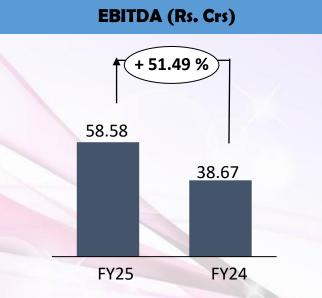


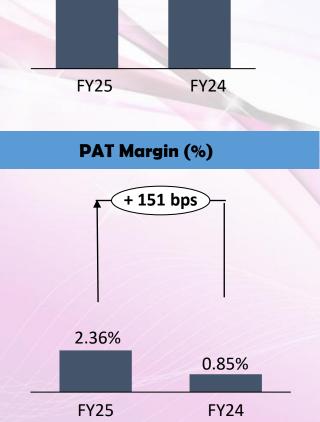


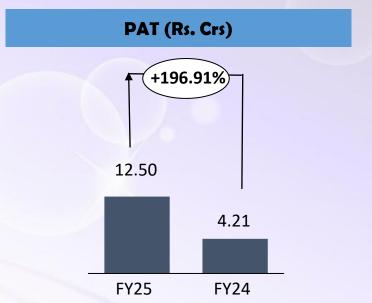
7.84%

FY24

FY25



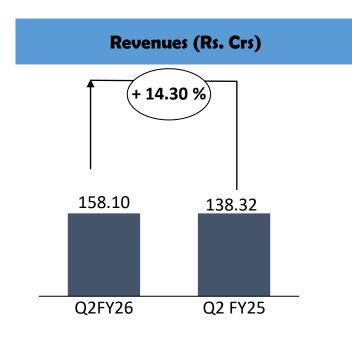


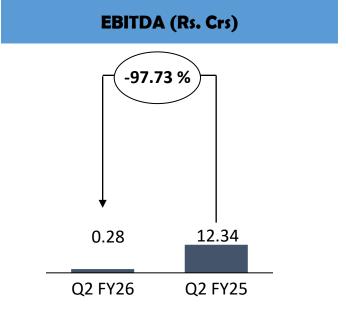


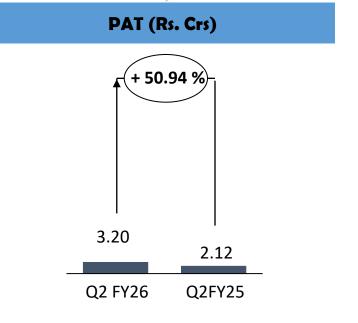
- Revenue growth of 7.39 % in FY25 vs
 FY24.
- Decrease in input costs lead to profitability for the year.
- Company continues its efforts on improving efficiencies and margins going forward.

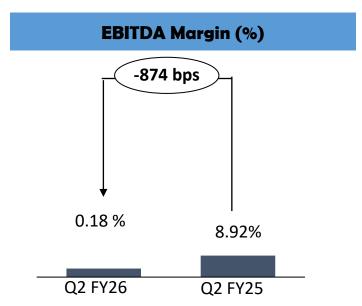
YOY FY26 Q2 Consolidated Financial Performance

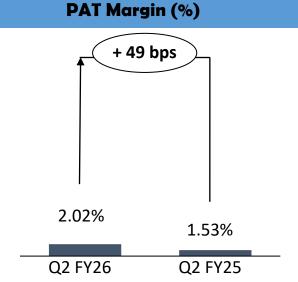












Revenue growth of 14.30 % in Q1 FY26 vs Q1 FY25.

Decrease in various input costs lead to increase in profitability for the quarter end.

Company continues its efforts on improving

efficiencies and margins going forward.

Q2 FY26 Consolidated Profit & Loss Statement

							─	Organics L
Particulars (Rs. Crs)	Q2FY26	Q2 FY25	Y-o-Y (%)	Q1FY26	Q-0-Q	FY25	FY24	Y-o-Y (%)
Revenue from Operations	158.10	138.32	14.30	146.55	7.88	530.01	493.52	7.4
Cost of Materials Consumed	99.67	96.52		81.65		312.47	258.93	
Purchase of stock in trade	3.94	0.21		0.13		6.86	6.37	
Changes in Inventories of finished goods, work in progress and stock-in trade	-1.03	-25.76		-2.76		-45.85	37.37	
Gross Profit	55.52	67.35	-17.56	67.53	-17.78	256.53	190.85	34.4
GP %	35.11	48.69		46.08		48.4	38.67	
Employee Benefits Expense	12.08	9.8		11.25		41.54	39.07	
Other Expenses	43.16	45.21		34.68		156.41	113.11	
EBITDA	0.28	12.34	-97.73	21.6	-100.29	58.58	38.67	51.5
EBITDA %	0.18	8.92		14.74		11.05	7.84	
Other Income	20.54	0.11		4.04		0.33	0.77	
Depreciation and Amortisation Expense	6.13	5.19		5.22		20.82	19.83	
EBIT	14.69	7.26	102.34	20.42	-28.06	38.09	19.61	94.2
Finance Costs	6.99	4.16		5.74		21.48	15.61	
PBT	7.68	3.1	147.74	14.68	-47.68	16.61	4	315.3
Less: Exceptional Loss	3.5	-	-	-		-		
PBT after Exceptional Loss	4.18	-	-	-		-		
Less: Tax Expense	0.98	0.98		2.45		4.11	-0.21	
Profit for the year	3.2	2.12	50.94	12.23	-73.83	12.5	4.21	196.9

Profit & Loss Statement (Audited) as on March 2025



				gai noo En
Particulars (Rs. Crs)	FY25	FY24	FY23	FY22
Revenue from Operations	530.01	493.52	492.5	490.6
Cost of Materials Consumed	312.47	258.93	409.4	284.3
Purchase of stock in trade	6.86	6.37	6.5	5.2
Changes in Inventories of finished goods, work in progress and stock-in trade	-45.85	37.37	-72.7	-12.6
Gross Profit	256.53	190.85	149.3	213.7
GP %	48.40	38.67	30.31	43.56
Employee Benefits Expense	41.54	39.07	34.7	29.7
Other Expenses	156.4	113.11	117.4	93
EBITDA	58.59	38.67	-2.8	91
EBITDA %	11.05	7.84	-0.57	18.55
Other Income	0.33	0.77	0.5	1.4
Depreciation and Amortisation Expense	20.82	19.83	17.6	15
EBIT	38.1	19.61	-19.9	77.4
Finance Costs	21.48	15.61	13.7	4.2
PBT before exceptional items	16.62	4	-33.6	73.2
Exceptional items	0	0	0	0
РВТ	16.62	4	-33.6	73.2
Total Tax Expense	4.12	-0.21	-6.5	19.5
Profit for the year	12.5	4.21	-27.1	53.7
PAT %	2.36	0.85	-5.50	10.95
EPS	14.6	4.92	-31.6	62.7

Consolidated Balance Sheet (Audited) as on March 2025



Equity & liabilites (RS.Crs)	March-25	March-24
Equity Share Capital	9	9
Other Equity	284	272
Total Equity	293	281
Financial Liabilities		
Borrowings	35	20
Provisions	3	3
Deferred tax liabilities (Net)	1	0
Total Non Current Liabilites	39	23
Financial Liabilities		
(i) Borrowings	234	152
(ii) Trade Payables	51	24
(iii) Other Financial Liablilites	1	1
Provisions	1	1
Other Current liabilites	5	3
Current tax Liabilities (net)	0	0
Total Current Liabilities	292	181
Total Liabilities	624	485

Assets(Rs. Crs)	March-25	March-24
Property ,plantand equipment	265	244
Capital work-in -progress	30	4
Financial Assets	0	0
(i) Investments	0	0
(ii) Deferred tax Assets (Net)	0	3
(iii) Other Financial Assets	11	9
Total Non -Current Assets	306	260
Inventories	213	135
Finacial Assets		
(i) Trade Receivable	69	56
(ii) Cash and Cash Equivalents	1	2
(iii) Other Bank Balances	0	0
(iv) Other Financial Assets	18	18
Current Tax Assets (net)	1	1
Other Current Assets	16	13
Total Current Assets	105	90
Total Assets	624	485

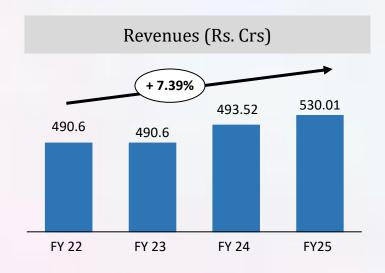
Cash Flow Statement (Audited)

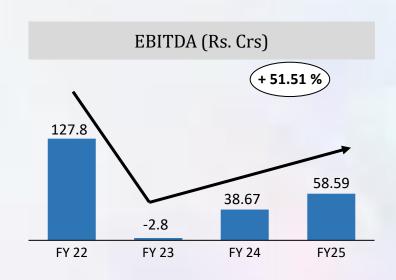


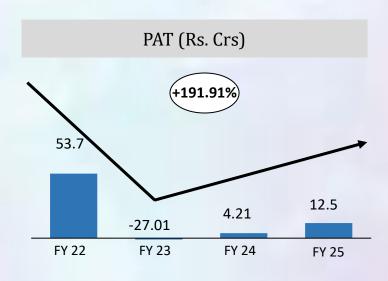
Particulars (Rs. Crs)	FY25	FY24	FY23
Profit before Tax	16.62	3.99	-33.76
Operating Profit before Working Capital Changes	58.89	38.66	-3.26
Changes in Working Capital	-66.67	29.78	79.88
Cash Generated from Operations	-7.79	68.44	76.62
Direct Taxes paid (net of refund)	-0.06	4.28	0.3
Net Cash from Operating Activities	-7.84	72.72	76.92
Net Cash Flow from Investing Activities	-67.05	-39.51	-40.78
Net Cash Flow from Financing Activities	73.63	-32.55	-35.58
Net change in cash & cash equivalents	-1.27	0.66	0.57

Performance in Charts (Audited)





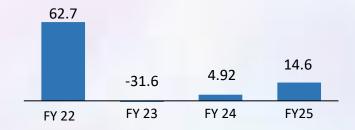


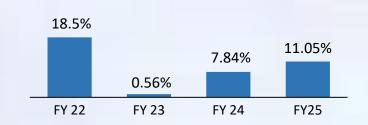


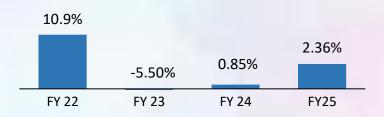
Earnings Per Share (in Rs)















Transformation from B2B to B2C

Mangalam (Brand strengthening)



















Bhimseni Camphor Chronicles

With immense spiritual and health benefits, Bhimseni camphor is the most beneficial for your body and soul. Bhimseni Camphor is known by many names, including Pacha kapoor, Nagi karpura, Patri kapoor, and Desi kapoor.



The many crucial qualities of this camphor make it the most powerful of all camphor forms.

Bhimseni camphor has been around for generations. Valued in Ayurveda for its purity and medicinal powers, it is often recommended by most Ayurvedic practitioners to treat various conditions. It repels microorganisms and germs, purifying the air around us. When burnt, it releases a fragrance, making it a powerful insect repellent.

It can be used to treat colds and coughs, helps with breathing problems, various skin and hair problems as well as helps treat toothaches.



CamPure

Goodness of camphor is something we've known for centuries, and its usage extends far beyond our prayer rooms.

Over the years we heard from countless people who choose camphor as a safe alternative to regular air fresheners. Inspired by such stories, we have launched the Camphor cones

We have bring the goodness of camphor in a range of Homecare & Personal Care products









Vanilla

For an Enchanting Fragrance

Rosy

CamPure (Brand Strengthening)

Floral Basket Gift Box The gift everyone loved

I gave the Floral Basket to my sister and it was such a hit. Each cone had its own fragrance and she loved discovering them all. It felt like a thoughtful gift.

Rithik Shetty, Buffalo



Upgrade my bedroom needed

I love that it runs in the background and I don't have to think about it. The fragrance is soft, uplifting and just right. Every time someone visits, they ask about it. It feels simple yet premium.

Ananya Rao, Hyderabad



Camphor Cone

The calm that hangs around

Every time I hang a Camphor Cone in my wardrobe or car, it feels instantly lighter. The fragrance is subtle but lasting, and I love that it's all natural. Now I can't imagine not having

Radhika Nair, Bengaluru



Juryace Cleaner

Only cleaner that feels pure

I've tried so many surface cleaners, but this one stands out. It leaves everything spotless and the camphor touch makes the air feel fresher too. Cleaning doesn't just look clean, it smells pure.

Nitin Shah, Mumbai



Reviews For Our Products



MANGALAM Bhimseni (Original) Camphor 250g Jar - Pack Of 1 | 100% Pure | For Puja, Aromatherapy & Air Freshener ...





Mangalam Aromatherapy Box - 1 Kapoor Dani + 50g Bhimseni Camphor + 50g Sandalwood Bhimseni Camphor - Bhimseni...





CamPure MANGALAM Camphor Cone (Original) Pack of 2-100% Organic | Air Freshener for Car, Wardrobe, Office Cabin's,...

Reviewed in France on 12 November 2023

Produit de qualité, conforme et livraison impeccable.

Size: 250 g (Pack of 1) Verified Purchase



Client d'Amazon

Je recommande sans hésiter . 🖔

*** Parfait &



CamPure MANGALAM Camphor Cone (1 Original + 1 Sandalwood) Pack Of 2-100% Organic | Air Freshener For Car,...

**** 5,194



CamPure Automatic Freshener Refill (225 ml) | Lavender & Camphor Air Purifier | 100%...

*** 155



swetha

★★★★★ Good quality

Reviewed in India on 28 July 2024

Verified Purchase

Good quality. Happy with the product.

Helpful

Report

Mangalam
Organics Limited



Vivek

**** Genuine. Cost effective

Reviewed in India on 19 April 2025 Size: 250 g (Pack of 1) | Verified Purchase

Genuine camphor. Go for it. Value for money too.







Mangalam Camphor Thal 250g Pouch | 100% Pure | for Puja, Festivals & Other Religious Rit...

**** 95 50+ bought in past month CamPure Camphor Sticks (Pack of 6) - Wonderful Fragrance,



CamPure Mangalam Camphor Cone (Lavender, Original, Jasmine, Mogra, Sandalwood, ..



Repels Cockroaches and Rats,...

**** 907 20+ bought in past month



MANGALAM Bhimseni (Rose) Camphor 100g Jar - Pack of 1 | 100% Pure | for Puja,...

Arun Bhunia

★★★★ Quality of product

Reviewed in India on 4 May 2025

Size: 100 q (Pack of 1) Verified Purchase

It has a very good and long lasting smell and also has a very nice and mind calming effect.

OVERALL RATING -10/10

WHY? - it is very effective in calming the mind and body



swetha

*** Good quality

Reviewed in India on 28 July 2024

Verified Purchase

Good quality. Happy with the product.



Report



★★★★★ As per vastu cleaning floor with camphor mixed with water can rejuvenate the energy of

Reviewed in India on 8 March 2025 Size: 1 l (Pack of 2) | Verified Purchase

This product exceeded my expectations! A small amount can do impressive work, plus it has a lasting mild fragrance which give room and bathroom a

Refreshing ambience The compact packing gave it a value for money, its effectiveness has reduce ants and other small insects, worth buying



CamPure Camphor Cone (Lavender) Pack of 2-100% Organic | Air Freshener for Car,...

*** 1,778 400+ bought in past month



MANGALAM Campure Camphor Cone (Bhimseni) Pack of 2-100% Organic | Air Freshener for Car,... **★★★☆~** 2,157



Mangalam Scent - Ceramic

Candle and Camphor |

★★★☆☆ 227

Diffuser Burner with Tea Light

Multipurpose Incense Aroma...

MANGALAM Camphor Brass Cleaner Sprinkling Shine Spray For Copper | Aluminium | Iron | ...



★★★☆~ 111

★★★☆√ 727

Our Bestsellers Products on Amazon



Amazon Bestsellers

Our most popular products based on sales. Updated frequently.

Any Department

« Health & Personal Care

Household Supplies

Dishwashing Supplies

Household Cleaners

Indoor Insect & Pest Control

Laundry

Lighters & Matches

Papers, Wraps & Bags

Pooja Supplies

Bestsellers in Pooja Supplies



MANGALAM Bhimseni (Original) Camphor 250g Jar - Pack Of 1 | 100% Pure | For Puja, Aromatherapy & Air Freshener | Sweet...

*** 20,219

₹336.00



MANGALAM Camphor Tablet 100g Jar - Pack of 1 | 100% Pure | For Puja, Festivals & Other Religious Ritual | No Dangerous Chemicals |...

★★★★☆ 15,884

₹164.00

#3



MANGALAM Camphor Tablet 500g (Small Round) Pouch - Pack of 1 | 100% Pure | For Puja, Festivals & Other Religious Ritual | No...

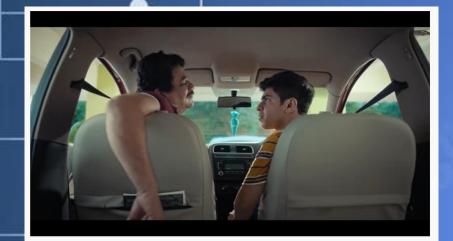
*** 8,083

₹633.00 Activate Windows



Television Commercial





CamPure cone #CalmKare - Car



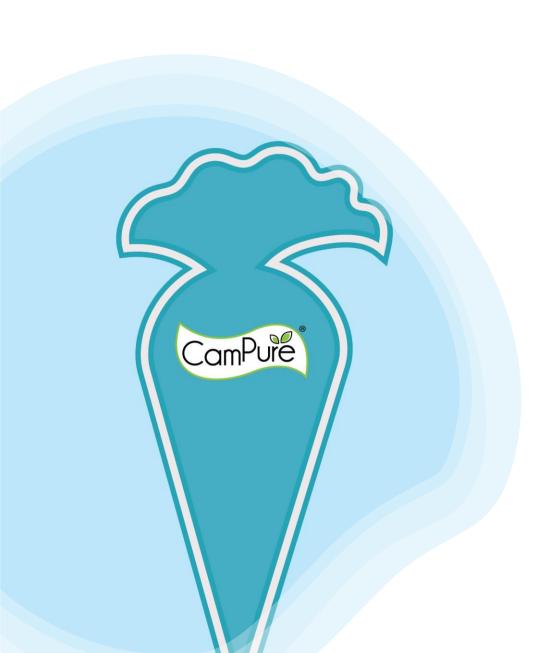




Click here





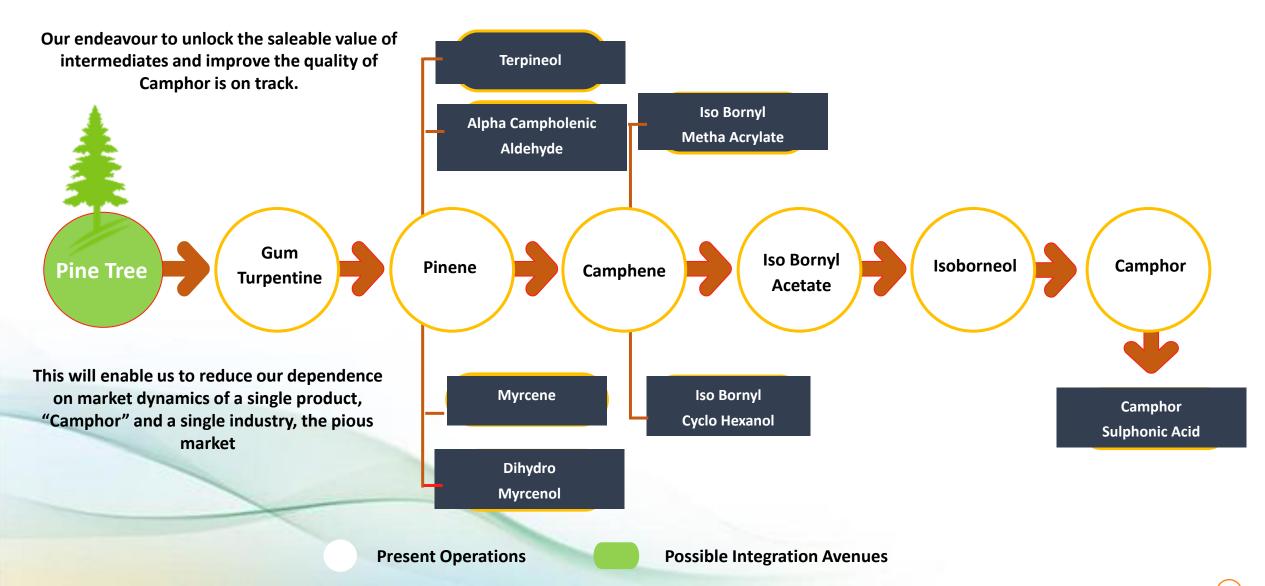




FUTURE STRTERGY

1. B2B - Unlocking the Value of Intermediates





2. B2B - Synthetic Resins - Niche Approach









Bespoke and Niche Approach

Terpene Phenolic Resin

- Increase range of terpene phenols to cater wide needs of customers in domestic market
- Pursue product approvals with global tyre and adhesive customers in the domestic and export market

Rosin Modified Resins

- Explore opportunities of import substitution in adhesives and printing ink industry
- Improve quality of products to global standards to unlock export opportunities

Alkyl Phenolic Resin

- Understand customer pain points and provide tailormade products
- Introduce wide range of quality products to enable registration with key distributors

3. B2C - Future Growth Strategy



Expansion in Product Portfolio

Introduction of new products for the retail markets to increase our market share





Expansion in Geographical Reach

Expand the distribution network; at present, we employ 190 salespeople; this will enable us to penetrate 14 states.









E-Commerce

Strengthening brand and unlocking the power of E-commerce. Our products are available on Amazon, Bigbasket, Jiomart, Flipkart etc.

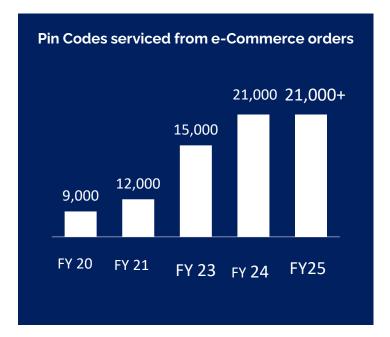
4

Export Opportunity

There is huge global market potential for the products we manufacture. We started selling our products in USA & UK

4. B2C - Target retail market with e-Commerce







Mangalam Aromatherapy Box - 1 Kapoor Dani + 50g Bhimseni Camphor + 50g Sandalwood Bhimseni Camphor - Bhimseni...

**** 293



MANGALAM Bhimseni (Original) Camphor 500g Jar - Pack Of 1 | 100% Pure | For Puja, Aromatherapy & Air Freshener ...

**** 20,232



MANGALAM Wooden Kapur Dani - Bhimseni Diffuser | Essential Oil | Natural Oil | Bakhoor

★★★☆☆ ◆ 649

800+ bought in past month



CamPure Camphor Surface and Floor Cleaner (1 L) - (Pack of 2) | 100% Organic | Eliminates...

Liquid

★★★★☆∨ 651



CamPure MANGALAM Camphor Cone (Original) Pack of 2-100% Organic | Air Freshener for Car, Wardrobe, Office Cabin's,...

*** 10,883



CamPure MANGALAM Camphor Mosquito Repellent(Refill Pack)Pack of 3-100% Organic|Repels Mosquitoes|Saf...

*** \$351



CamPure Automatic Freshene Refill (225 ml) | Original Camphor Air Purifier | 100%.

★★★☆☆ 155

30+ bought in past month



CamPure Camphor Cone (1 Original + 1 Mogra) Pack Of 2-100% Organic | Air Freshener For Car, Wardrobe, Office Cabin's,...

★★★☆ 143



CamPure Tiranga Cone (Original) Pack Of 2-100% Organic | Air Freshener For Car, Wardrobe,...

***** 40

30+ bought in past month



CamPure Floral Basket Gift Box -5 Camphor Cones - 100% Organic | Air Freshener for Car, Wardrobe, Office Cabin's,...

★★★☆☆**∨** 73

Corporate Social Responsibility











Investor Presentation (37)





Manufacturing Facility

Our Manufacturing Facilities

Mangalam
Organics Limited

"The willingness to produce is a choice, the ability to produce is a skill, but the capacity to produce is an

intelligent effort."









PRODUCTION FACILITY
Our plant is located on the
Mumbai – Pune expressway in Kumbhivali.

Our Manufacturing Facilities



"Our Capacity for production & utilization is a function of our Character and Integrity."



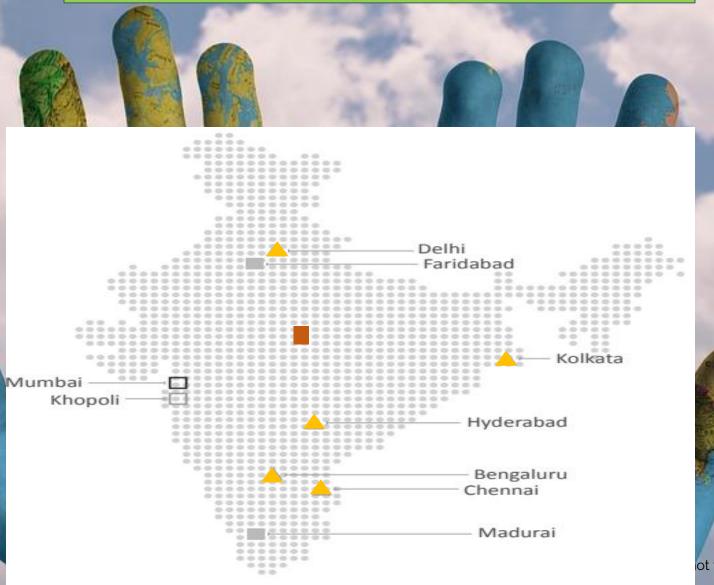






PAN India Presence With Growing Export Footprints

Our Sales Network



- Manufacturing Plant
- ☐ Head Office
- ▲ Warehouse &
 - **Marketing Office**
- Marketing Office

ot to scale. For illustrative purpose only.





Key Management Team

Our Board of Directors



Mr. Kamalkumar Dujodwala (Chairman)

A Graduate in Science along with training at National Chemical Laboratory, Mr. Kamalkumar Dujodwala brings with him over 42 years of experience in the chemical Industry and has spearheaded commissioning and operations at various facilities across India. He has been the president of the All-India Manufacturers Organization and is presently the Vice President of the Indo-China Chamber of Commerce. Mr. Kamalkumar took over as Chairman of the Company in year 2007.



Mr. Pannkaj Dujodwala (Managing Director)

Mr. Pannkaj Dujodwala holds an MBA degree from Landsdown College, New Hampshire University, UK and is a Graduate in Commerce. He has been involved in the Pine Chemicals Industry for over 35 years and brings with him wide experience to oversee day-to-day activities at Mangalam Organics Limited.

Our Board of Directors



Mrs. Manisha Agarwal (Independent Woman Director)

Mrs. Manisha Agarwal is a qualified Chartered Accountant with a vast experience in financial markets, Personal finance and Recruitment for domestic as well as international corporations. Currently Mrs. Agarwal is handling family investments in Mutual Funds, Bonds, Stocks and other financial instruments. She is actively involved in Portfolio Management for her family members, Private Limited Companies and Family Trusts. She also prepares corporate and personal financial statements, tax return preparation and filing for companies, partnership firms and individuals. She is also involved in the Travel and Tour services business namely Voyapal along with her husband.

Mr. Sanjay Bhiva Kadam (Independent Director)

Mr. Sanjay Bhiva Kadam is a competent Chartered Accountant and B.com graduate, He is a partner in Chartered Accountants firm since 2014 and his firm has associated with various Chartered Accountants/ Company Secretaries Firms with an objective to provide quality and time bound professional services to their clients.

Mr. Sudarshan Kumar Saraf (Independent Director)

Co-Chairman cum Managing Director, aged 60+ years, holding a degree in Mechanical Engineering from the prestigious Indian Institute of Technology, Bombay. He founded the group and has been instrumental in the growth of the group to its present size starting form almost scratch. He directs all the engineering operations of the group. Sudarshan Kumar Saraf was conferred the distinguished service award for the year 1999 by the Institute of Technology, Bombay, he pioneered the development of interval thread rolling process, developed and built SPM's and tools that increased yields and some were first of its kind introduced in America which saved the customer a few people per shift, he holds 3 patents each in new process, new product and new tooling.

He is also on the board of BMS Industries Limited, Ashrit Holdings Limited, Technosoft Engineering Projects Limited. He is trustee of the trusts supported by the promoters and Director of Anhui Reliable Steel Technology Ltd (China), Technocraft International Limited (UK), Technocraft Trading Spolka.

Our Board of Directors



Mr. Sidharath Singh Sekhon (Independent Director)

Mr. Sekhon obtained degrees of MSc and LLB. He enrolled as an Advocate with Bar Council of Maharashtra and Goa and passed the Civil Services Examination conducted by UPSC for IAS and Allied Services in 1969 and joined the Indian Revenue Service (IRS) Customs and Excise, worked in various field formations including in DGGI. Thereafter, he was appointed as a commissioner in various Custom offices and further as a Member Technical in the CESTAT. He superannuated in 2006 after 37 Years of service in the field of Indirect Taxation and Adjudication Proceeding thereunder. He was awarded the President of India's Certificate for Distinguished Record of Service and he continued his practice as an Advocate/ Consultant in various Courts in the conduct of Customs, Central Excise, Service Tax matters and as a Consultant in this field for last 17 Years.

Mr. Mahesh Lahurao Navathar (Executive Director at Works)

Mr. Mahesh Lahurao Navathar is a Chemical Engineer with 14 years of experience in plant operations, project management, and production leadership. He holds a B.E. in Chemical Engineering and a Diploma in the same field. Currently serving as Senior Manager – Production at Deepak Nitrite Ltd., he leads a team of 122 professionals across four major production plants.

Mr. Navathar has successfully executed key capacity expansion projects, including Nitro Toluene and Spent Acid Concentration plants, while ensuring regulatory compliance and operational efficiency. His expertise spans complex chemical processes like Nitration, Chlorination, Hydrogenation, and Oxidation. Proficient in DCS operations and process automation, he emphasizes safety, cost reduction, and continuous improvement.

Our Management Team



Mr. Sanjay Bhardwaj - Chief Executive Officer

Sanjay Bhardwaj, a certified Chartered Accountant, has been associated with the Company in multiple roles and departments for the past 30 years, starting from November 1, 1994, to the present. Throughout his tenure, he has effectively managed diverse portfolios including production, marketing, finance, and human resources planning.

Mr. Shrirang V Rajule - Chief Financial Officer

Shirang V Rajule is a Commerce Graduate having 42 years of expertise in Accounts, Finance and Taxation.

Mr. Rajule is associated with Mangalam Organics Ltd for more than two decades.

Mr. Akshay Dujodwala - Chief Strategy Officer

Mr. Akshay Dujodwala has received his Master's Degree in Business Analytics & Consulting from Warwick Business School, London and a Bachelors' Degree in Banking and Insurance from University of Mumbai. Mr. Dujodwala has also gained an experience by working in firms like Universal Consulting India Pvt Ltd, Enam Securities and ICICI Prudential AMC Ltd. He has been appointed as an Executive of the Company since September 2018 with a responsibility to head Retail Sales and Marketing department. He is instrumental in transforming the company from a B2B to B2C player.





THANK YOU

Charmi Shah

Company Secretary & Compliance Officer

Mangalam Organics Limited

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