Mangalam Organics Limited

Head Office : 812, Tulsiani Chambers,
212, Nariman Point, Mumbai - 400 021.
Tel. : 91-22-4920 4089 / 2282 4089
Fax : 91-22-4920 4081 / 2284 1281
Email : info@mangalamorganics.com
Web : www.mangalamorganics.com
CIN - L24110MH1981PLC024742

Registered Office / Factory :
Village Kumbhivali, Savroli-Kharpada
Road,Khalapur-410 202,
Dist. Raigad (Maharashtra)
Tel. 02192 - 276140

Date: November 14, 2026

BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001.
Scrip: 514418

The National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: MANORG

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 14, 2026

Ref: Regulation 30, 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III

Further to our intimation dated**, November 11, 2026**, we inform you that the Board of Mangalam Organics Limited at its meeting held on, i.e. **Saturday, November 14, 2026,** inter alia, considered and approved the following:

1. **Unaudited Standalone and Consolidated Financial Statements for the Second Quarter and Half Year ended September 30, 2026.**

   Pursuant to Regulation 33 of the SEBI Listing Regulations, the Board considered and approved the Unaudited Standalone and Consolidated Financial Statements of the Company for the Second Quarter and Half Year ended September 30, 2026, as reviewed and recommended by the Audit Committee, together with the Limited Review Reports issued by JMT & Associates, Chartered Accountants, the Statutory Auditors of the Company. Copies of the Financial Statements and Limited Review Reports are enclosed.

2. **Appointment of Mr. Vaibhav Gandhi (DIN: 09560852), as an Additional Independent Director, subject to the approval of Members**

   Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Mr. Vaibhav Gandhi (DIN: 09560852), as an Additional Director in the category of Non- Executive Independent Director for the first term of Five consecutive years commencing from November 14, 2026 to November 13, 2031, both days inclusive, not liable to retire by rotation, subject to the approval of the members by way of a special resolution through postal ballot.

   The details required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure A.

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3. **Postal Ballot Notice:**

The Board of Directors has approved the draft Postal Ballot Notice seeking approval of the members for the appointment of Mr. Vaibhav Gandhi (DIN: 09560852) as a Non-Executive Independent Director of the Company by way of a special resolution.

The proposed calendar of events is enclosed as Annexure B. The Postal Ballot Notice will be submitted separately to the Stock Exchanges and made available on the Company's website upon dispatch.

4. **Cut - off Date:**

The Board of Directors has fixed **Friday, November 13, 2026**, as the cut-off date for determining the eligibility of members to receive the Postal Ballot Notice and to participate in the remote e-voting process.

The Calendar of Events for the proposed Postal Ballot process is enclosed as **Annexure B**

The Meeting commenced at 01:00 p.m. (IST) and concluded at 04:00 p.m. (IST)

The above information is also available on the website of the Company at www.mangalamorganics.com

Yours faithfully,
For Mangalam Organics Limited

CHARMI KIRTIBHAI SHAH
Digitally signed by CHARMI KIRTIBHAI SHAH
Date: 2026.11.14 16:41:49 +05'30'

Charmi Shah
Company Secretary & Compliance Officer

Encl: As above

Mangalam Organics Limited

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Annexure A- Disclosure relating to appointment of Mr. Vaibhav Gandhi

Details under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Mr. Vaibhav Gandhi (DIN: 09560852) as an Additional Director in the category of Non-Executive Independent Director, subject to approval of the members by way of a special resolution through postal ballot.
2.	Date of appointment & terms of appointment	With effect from November 14, 2026, for a first term of five consecutive years ending November 13, 2031, both days inclusive, subject to approval of the members. His office shall not be liable to retirement by rotation.
3.	Brief profile (in case of appointment)	Mr. Vaibhav Gandhi is a practising Cost Accountant with over a decade of professional experience in cost accounting, financial advisory and business finance. He has been in professional practice since January 2013, with experience in cost audit, cost compliance, management accounting, credit appraisal and working capital advisory. His practice combines knowledge of statutory requirements with a practical understanding of cost management and business financing, including debt syndication and funding advisory. Previously, he worked in internal audit and credit at GIC Housing Finance Ltd. from January 2009 to September 2012, gaining experience in financial scrutiny, credit assessment and internal controls.
4.	Disclosure of relationships between directors (in case of appointment)	Mr. Vaibhav Gandhi is not related to any Director of the Company.
5.	Declaration as per SEBI Letter No. LIST/COMP/18/ 2018-19 dated June 14, 2018 read along with Exchange Circular NSE/CML/2018/02 dated	Mr. Vaibhav Gandhi is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of Directors of the Company have also verified that he is not debarred from holding

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	June 20, 2018	the office of director by virtue of any SEBI Order or any other authority.
6.	Affirmation pursuant to the provisions of Section 164 of the Companies Act, 2013.	Mr. Vaibhav Gandhi is not disqualified from being appointed as a director under Section 164 of the Companies Act, 2013.

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Annexure B - Tentative Calendar of Events for the Postal Ballot process

Sr. No.	Particulars	Date
1.	Date on which Scrutinizer consent received	Friday, 06-11-2026
2.	Date of Board Resolution for Postal Ballot	Saturday, 14-11-2026
3.	Date of appointment of the scrutinizer	Saturday, 14-11-2026
4.	Submission of copy of postal ballot notice to stock exchange and placing the same on the website of the Company	Monday, 16-11-2026
5.	Date of publishing advertisement in Newspaper for Postal Ballot	Tuesday, 17-11-2026
6.	Date of Commencement of e-Voting	Tuesday, 17-11-2026
7.	Date of end of e-Voting	Wednesday, 16-12-2026
8.	Date of Resolutions deemed to be passed	Wednesday, 16-12-2026
9.	Last date of submission of the report on voting by the Scrutinizer	Friday, 18-12-2026
10.	Tentative Date of declaration of the result of voting by the Chairman	Friday, 18-12-2026
11.	Tentative Date of intimation to Stock exchange of voting Statements and placing the same on website of the Company.	Friday, 18-12-2026
12.	Newspaper Advertisement for Postal result	Saturday, 19-12-2026

JMT & associates CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Railway Stn.,
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 6236 5695 / 3502 7606
Website : www.jmta.co.in • Email : sanjay@jmta.co.in

Independent Auditor's Review Report on Review of Interim Standalone Financial Results

To
The Board of Directors of
Mangalam Organics Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") for the quarter and period ended on 30th September 2026 which are included in the accompanying "Statement of Standalone Unaudited Results for the quarter and six month ended on 30 September 2026, the Statement of Standalone Unaudited Assets and Liabilities as at 30 September 2026 and the Standalone Statement of Cash Flows for the six month ended 30 September 2026 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: JMT & Associates
Chartered Accountants
Firm Reg. No. – 104167W

JMT AND ASSOCIATES ★ Firm No. 104167W ★ CHARTERED ACCOUNTANTS

Sanjay Pichholia
Partner
Membership No. 122651

Place: Mumbai
Date: November 14, 2026

UDIN 26122651EQCOUG7206

Mangalam Organics Limited

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

Rs. In Lakhs Except for EPS

Sr. No.	Particulars	Quarter Ended on			Half Year ended on		Year Ended on
		30.09.2026 Un-audited	30.06.2026 Un-audited	30.09.2025 Un-audited	30.09.2026 Un-audited	30.09.2025 Un-audited	31.03.2026 Audited
1	Income						
	[a] Revenue from operations	23569.83	16,309.39	13,013.90	39,879.22	24,376.62	50,085.18
	[b] Other Income	107.83	4.26	2,196.19	112.09	2,746.07	1,659.40
	Total Income [1a+1b]	**23677.66**	**16,313.65**	**15,210.09**	**39,991.31**	**27,122.69**	**51,744.58**
2	Expenses						
	[a] Cost of materials consumed	18902.91	11,793.81	9,318.17	30,696.72	16,769.55	35,387.65
	[b] Purchase of stock-in-trade	8.78	4.50	394.62	13.28	407.24	803.89
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(383.09)	(532.35)	1,000.00	(915.44)	724.05	(3,411.40)
	[d] Employee benefit expenses	906.22	878.96	810.44	1,785.18	1,595.60	3,390.54
	[e] Finance cost	753.68	587.26	646.88	1,340.94	1,196.45	2,556.81
	[f] Depreciation and amortisation expenses	527.89	548.00	487.78	1,075.89	968.04	2,191.65
	[g] Other expenses	2756.18	2,395.93	1,946.69	5,152.11	4,032.13	8,703.25
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	**23472.57**	**15,676.11**	**14,604.58**	**39,148.68**	**25,693.06**	**49,622.39**
3	Profit/(Loss) before exceptional Items/ and tax (1-2)	205.09	637.54	605.51	842.63	1,429.63	2,122.19
4	Exceptional items			(350.60)		(350.60)	(350.60)
5	Profit/(Loss) before tax (3-4)	205.09	637.54	254.91	842.63	1,079.03	1,771.59
6	Tax expenses						
	Current Tax						-
	Deferred Tax (Income)/ Expenses	117.08	105.21	63.45	222.29	195.36	400.26
	Tax adjustment of earlier years					-	-
7	Other comprehensive Income (net of tax)	(2.65)		(4.49)	(2.65)	(4.49)	(44.02)
8	Total Comprehensive Income for the period (net of tax) (5-6+7)	**85.37**	**532.33**	**186.97**	**617.70**	**879.18**	**1,327.31**
9	Paid-up equity share capital [Face value of each share Rs.10/-]	856.44	856.44	856.44	856.44	856.44	856.44
10	Other Equity						29,453.60
11	Earnings Per Share in Rupees (nominal value of share of Rs. 10/- each) Basic and Diluted Not annualized	0.99	6.22	2.18	7.21	10.27	15.50

JMT AND ASSOCIATES Firm No. 104167W CHARTERED ACCOUNTANTS

MANGALAM ORGANICS LIMITED MUMBAI

STATEMENT OF STANDALONE ASSETS & LIABILITIES		(Rs. In Lakhs)
Particulars	As at 30 September 2026	As at 31 March 2026
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	23,707.77	24,028.01
(b) Right-of-use assets	377.09	461.54
(c) Capital work-in-progress	773.82	-
(d) Financial Assets	-	-
(i) Investments	80.24	55.24
(ii) Loans	1.18	-
(iii) Other financial assets	1,135.58	1,087.90
(iv) Deferred tax assets (net)	-	-
	26,075.68	**25,632.69**
(2)Current assets		
(a) Inventories	26,622.85	27,333.90
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	9,559.66	7,219.02
(iii) Cash and cash equivalents	440.73	35.32
(iv) Bank balances & other than cash and cash equivalents	114.48	112.90
(v) Other financial assets	1,791.74	1,791.74
(vi)Current tax assets (net)	153.74	130.94
(c) Other current assets	1,712.78	1,788.11
	40,395.98	**38,411.93**
Total Assets	**66,471.66**	**64,044.62**
EQUITY AND LIABILITIES		
(1)Equity		
(a) Equity Share capital	856.44	856.44
(b) Other Equity	30,071.29	29,453.59
	30,927.73	**30,310.03**
Liabilities		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,637.71	1,829.45
(b) Provisions	418.86	389.70
(c) Deferred tax liabilities (Net)	728.88	507.49
(d) Lease obligation	173.37	216.82
	5,958.82	**2,943.46**
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	23,411.28	26,637.88
(ii) Trade payables		
- Total outstanding dues of MSME		
- Total outstanding dues of creditors other than MSME	5,848.23	3,826.92
(iii) Lease obligation	84.95	81.18
(iv) Other financial liabilities	12.38	12.38
(b) Other current liabilities	65.79	89.49
(c) Current tax liabilities (net)	-	-
(d) Provisions	162.48	143.28
	29,585.11	**30,791.13**
Total Equity and Liabilities	**66,471.66**	**64,044.62**





STANDALONE CASH FLOW STATEMENT			(Rs. In Lakhs)
		As at 30 September 2026	As at 31 March 2026
A.	**Cash flow from operating activities :**		
	Net profit before tax	842.63	1,771.58
	Adjustment For :		
	Depreciation	1,075.89	2,191.64
	Interest income	(43.79)	(486.11)
	Dividend received	-	(0.03)
	Finance cost	1,340.94	2,556.80
	(Profit)/ Loss on sale of fixed assets	-	(747.27)
	Exceptional Loss	-	350.60
	Operating profit before working capital changes	**3,215.67**	**5,637.21**
	Adjustment For :		
	Trade & other receivables	(2,315.74)	4,209.10
	Inventories	711.05	(7,061.11)
	Trade and other payables	2,002.76	405.95
	Cash (used in)/ generated from operations	**3,613.74**	**3,191.15**
	Income tax paid	(22.80)	(97.65)
	Net cash (used in)/ generated from operating activities - I	**3,590.94**	**3,093.50**
B.	**Cash flow from investing activities :**		
	Payments for property, plant and equipment	(1,445.03)	(5,023.84)
	Interest income	43.79	486.11
	Dividend received	-	0.03
	Proceeds from property, plant and equipment	-	1,411.11
	Purchase of non current investments	(25.00)	-
	Net cash (used) in investing activities - II	**(1,426.24)**	**(3,126.59)**
C	**Cash flow from financing activities**		
	(Repayment)/ Proceeds of/form short term borrowings	(3,226.60)	3,892.69
	Utilised for buy-back of shares	-	-
	Dividend and dividend distribution tax paid	-	-
	(Repayment)/ proceed of/ from long term borrowings	2,808.25	(1,283.75)
	Interest paid	(1,340.94)	(2,556.80)
	Net cash (used) in/ generated from financing activities - III	**(1,759.29)**	**52.14**
	Net increase/ (decrease) in cash and cash equivalents	405.41	19.06
	Opening balance of cash & cash equivalents	35.32	16.25
	Closing balance of cash & cash equivalents	440.73	35.32

MAT AND ASSOCIATES Firm No 104167W CHARTERED ACCOUNTANTS
MANGALAM ORGANICS LIMITED MUMBAI

NOTE :

1) The above unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 14th November 2026. The statutory auditors have carried out the limited review of the above results.

2) The unaudited financial results of the company have been prepared in accordance with the companies (Indian Accounting standard) Rule,2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment "Chemicals"

4) Corresponding figures of the previous period have been re-grouped /re-arranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Kamalkumar Dujodwala
Chairman
DIN - 00546281

Place : Mumbai
Date : 14th November, 2026

JMT AND ASSOCIATES CHARTERED ACCOUNTANTS Firm No. 104167W

JMT & associates CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Railway Stn.,
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 6236 5695 / 3502 7606
Website : www.jmta.co.in • Email : sanjay@jmta.co.in

Independent Auditor's Review Report on Review of Interim Consolidated Financial Results

To
The Board of Directors of
Mangalam Organics Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") and its subsidiary companies (the Holding Company and its subsidiaries collectively referred to as "the Group") for the quarter and period ended on 30th September 2026 which are included in the accompanying "Statement of Consolidated Unaudited Results for the quarter and six month ended on 30 September 2026, the Statement of Consolidated Unaudited Assets and Liabilities as at 30 September 2026 and the Consolidated Statement of Cash Flows for the six month ended 30 September 2026" ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of following entities in so far as they relate to the Consolidated Financial Results;

Wholly Owned Subsidiary Companies –

1) Mangalam Brands Private Limited
2) Mangalam Pooja Stores Private Limited
3) Mangalam Speciality Chemicals Private Limited

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: JMT & Associates
Chartered Accountants
Firm Reg. No. – 104167W

JMT AND ASSOCIATES ★ Firm No. 104167W ★ CHARTERED ACCOUNTANTS

Sanjay Pichholia
Partner
Membership No. 122651

Place: Mumbai
Date: November 14, 2026

UDIN 26122651VGKDBQ1299

Mangalam Organics Limited

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

Rs. In Lakhs Except for EPS

Sr. No.	Particulars	Quarter Ended on			Half Year Ended on		Year Ended on
		30.09.2026 Un-audited	30.06.2026 Un-audited	30.09.2025 Un-audited	30.09.2026 Un-audited	30.09.2025 Un-audited	31.03.2026 Audited
1	Income						
	[a] Revenue from operations	28146.12	17,909.24	15,810.13	46,055.36	30,465.52	62,257.16
	[b] Other Income	4.81	7.59	2,054.29	12.40	2,458.05	474.89
	Total Income [1a+1b]	**28150.93**	**17,916.83**	**17,864.42**	**46,067.76**	**32,923.57**	**62,732.05**
2	Expenses						
	[a] Cost of material consumed	19945.20	12,288.78	9,966.95	32,233.98	18,131.48	36,533.61
	[b] Purchase of stock-in-trade	8.78	4.50	394.62	13.28	407.24	787.11
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(115.30)	(1,997.11)	(102.85)	(2,112.41)	(378.80)	(4,518.42)
	[d] Employee benefit expenses	1412.80	1,355.48	1,208.40	2,768.28	2,333.40	4,992.15
	[e] Finance cost	909.15	741.88	699.53	1,651.03	1,273.33	2,818.85
	[f] Depreciation and amortisation expenses	750.89	615.61	613.19	1,366.50	1,135.46	2,758.10
	[g] Other expenses	4739.42	4,037.39	4,316.19	8,776.81	7,784.37	15,680.06
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	**27,650.94**	**17,046.53**	**17,096.03**	**44,697.47**	**30,686.48**	**59,051.46**
3	Profit/(Loss) before exceptional Items/ and tax (1-2)	499.99	870.31	768.39	1,370.30	2,237.09	3,680.59
4	Exceptional items			(350.60)		(350.60)	(350.60)
5	Profit/(Loss) before tax (3-4)	499.99	870.31	417.79	1,370.30	1,886.49	3,329.99
6	Tax expenses						
	Current Tax	51.00	17.00	39.71	68.00	145.00	196.00
	Deffered Tax (Income)/ Expenses	113.46	126.44	57.06	239.90	197.51	558.35
	Tax adjustment of earlier years			-		-	-
7	Other comprehensive Income (net of tax)	(15.05)		(1.31)	(15.05)	(1.31)	(37.25)
8	Total Comprehensive Income for the period (net of tax) (5-6+7)	**320.48**	**726.87**	**319.71**	**1,047.35**	**1,542.67**	**2,538.39**
9	Paid-up equity share capital [Face Value of each share Rs.10/-]	856.44	856.44	856.44	856.44	856.44	856.44
10	Other Equity						31,003.00
11	Earnings Per Share in Rupees (nominal value of share of Rs. 10/- each) Basic and Diluted Not annualized	3.74	8.49	3.73	12.23	18.01	29.64

JMT & ASSOCIATES * CHARTERED ACCOUNTANTS * Firm No. 104167W

MANGALAM ORGANICS LIMITED MUMBAI

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES		(Rs. In Lakhs)
Particulars	**As at 30 September 2026**	**As at 31 March 2026**
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	32,288.95	32,305.38
(b) Right-of-use assets	377.09	461.54
(c) Capital work-in-progress	844.44	-
(d) Goodwill on consolidation	12.02	12.02
(d) Financial Assets		
(i) Investments	55.25	30.25
(ii) Loans	-	-
(iii) Other financial assets	1,140.05	1,089.74
(iv) Deferred tax assets (net)		
	34,717.80	**33,898.93**
(2)Current assets		
(a) Inventories	30,946.08	30,011.62
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	10,032.46	5,872.78
(iii) Cash and cash equivalents	784.29	112.60
(iv) Bank balances & other than cash and cash equivalents	278.27	146.54
(v) Other financial assets	1,791.74	1,791.74
(vi)Current tax assets (net)	153.97	52.04
(c) Other current assets	2,070.95	2,065.01
	46,057.76	**40,052.33**
Total Assets	**80,775.56**	**73,951.26**
EQUITY AND LIABILITIES		
(1)Equity		
(a) Equity Share capital	856.44	856.44
(b) Other Equity	32,477.17	31,003.00
	33,333.61	**31,859.44**
Liabilities		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12,945.00	5,496.94
(b) Provisions	495.36	444.95
(c) Deferred tax liabilities (Net)	897.66	661.21
(d) Lease obligation	173.37	216.82
	14,511.39	**6,819.92**
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	24,896.44	30,119.64
(ii) Trade payables		
- Total outstanding dues of MSME		
- Total outstanding dues of creditors other than MSME	7,459.31	4,581.36
(iii) Lease obligation	84.95	81.18
(iv) Other financial liabilities	12.38	12.38
(b) Other current liabilities	247.91	329.54
(c) Current tax liabilities (net)	53.57	-
(d) Provisions	176.00	147.80
	32,930.56	**35,271.90**
Total Equity and Liabilities	**80,775.56**	**73,951.26**

JMT AND ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ Firm No. 104167W

MANGALAM ORGANICS LIMITED MUMBAI

CONSOLIDATED CASH FLOW STATEMENT			(Rs. In Lakhs)
		As at 30 September 2026	As at 31 March 2026
A.	**Cash flow from operating activities :**		
	Net profit before tax	1,370.29	3,329.99
	Adjustment For :		
	Depreciation	1,366.49	2,758.09
	Interest income	70.39	(2.55)
	Dividend received	-	(0.03)
	Finance cost	1,581.15	2,818.84
	(Profit)/ Loss on sale of fixed assets	-	(343.95)
	Exceptional Loss	(14.96)	350.60
	Operating profit before working capital changes	**4,373.36**	**8,910.99**
	Adjustment For :		
	Trade & other receivables	(3,185.66)	445.12
	Inventories	(910.97)	(8,690.27)
	Trade and other payables	1,668.56	(340.45)
	Cash (used in)/ generated from operations	**1,945.29**	**325.39**
	Income tax paid	(116.35)	(233.85)
	Net cash (used in)/ generated from operating activities - I	**1,828.94**	**91.54**
B.	**Cash flow from investing activities :**		
	Payments for property, plant and equipment	(1,706.74)	(6,349.40)
	Interest income	43.79	2.55
	Dividend received	-	0.03
	Proceeds from property, plant and equipment	-	341.59
	Purchase of non current investments	(25.00)	-
	Net cash (used) in investing activities - II	**(1,687.95)**	**(6,005.23)**
C	**Cash flow from financing activities**		
	(Repayment)/ Proceeds of/form short term borrowings	(5,223.20)	6,751.85
	Utilised for buy-back of shares	-	-
	Dividend and dividend distribution tax paid	-	-
	(Repayment)/ proceed of/ from long term borrowings	7,449.23	2,045.77
	Interest paid	(1,695.34)	(2,818.84)
	Net cash (used) in/ generated from financing activities - III	**530.69**	**5,978.78**
	Net increase/ (decrease) in cash and cash equivalents	671.67	65.10
	Opening balance of cash & cash equivalents	112.60	47.50
	Closing balance of cash & cash equivalents	784.28	112.60

CHARTERED ACCOUNTANTS
MANGALAM ORGANICS LIMITED MUMBAI

NOTE :

1) The above unaudited Consolidated Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 14th, November 2026. The statutory auditors have expressed an unmodified review opinion.

2) The unaudited financial results of the company have been prepared in accordance with the companies (Indian Accounting standard) Rule,2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment "Chemicals"

4) Corresponding figures of the previous period have been re-grouped /re-arranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Kamalkumar Dujodwala
Chairman (DIN -00546281)

MANGALAM ORGANICS LIMITED MUMBAI

Place : Mumbai
Date : 14th November, 2026

JMT AND ASSOCIATES Firm No. 104167W CHARTERED ACCOUNTANTS