

Qred Bank AB - Referral Program for Qred VISA

Introduction

If you have received a Qred VISA, enjoyed its benefits, and wish to invite other businesses who might also find the card advantageous, our Qred VISA referral program (the "**Referral Program**") is designed for you. Upon submitting your details, you will receive a referral link that you can share via WhatsApp, Messenger, text message, email, LinkedIn, or simply copy and distribute through your preferred channel. This link directs recipients to a signup page for the Referral Program. Once they sign up, they will be redirected to a page where they can apply for the Qred VISA credit card. If their application is approved, both you and your referral will each receive a credit on your Qred VISAs in the amount specified in the promotional materials, the referral invitation, or directly in the App at the time of the referral - it's a win-win situation!

Qred Bank AB, reg. no. 559008-9800 ("**Qred**"), is the issuer of Qred VISA and is under the supervision of the Swedish Financial Supervisory Authority with authorization to conduct banking operations in accordance with the Banking and Financing Business Act (Sw. *lag (2004:297) om bank- och finansieringsrörelse*).

Referral Terms

1. Definitions

Customer: means any company that currently has a business relationship with Qred in relation to the Qred VISA product.

Referrer: means a Customer that has signed up and actively participates in the Referral Program.

Referee: means a company that: (i) is not currently a Customer of Qred in relation to the Qred VISA product, and (ii) signs up and gets approved for a Qred VISA through the Referral Program.

Referral: means a Referee's Qred VISA application, approved by Qred, that is submitted through the referral link as part of this Referral Program.

2. Referral Rewards

For a valid Referral, both the Referrer and the Referee will each receive an invoice or statement credit. The specific amount of this credit will be the amount stated in the promotional materials or in the App at the time the referral invitation was sent. This credit will be applied to one of their following invoices after the successful completion of the Referral.

3. General Provisions

- 3.1. These Referral Terms are published by Qred and govern the obligations and relationships between Qred and the Referrer, as well as between Qred and the Referee.

- 3.2. Qred reserves the right, at its sole discretion, to determine whether a submission under these Referral Terms qualifies as a Referral.

4. Referral Limitations

- 4.1. All Referees must be new, first-time users of Qred VISA. Existing Customers are not eligible to participate in the Referral Program as Referees.
- 4.2. The Referrer and the Referee warrant that all information provided is accurate and up-to-date at the time of submission.
- 4.3. A Referral is considered valid only if it is completed within 30 days of the application being submitted via the designated referral link.

5. Restrictions

- 5.1. This Referral Program cannot be combined with any other Qred referral programs, discounts, vouchers, benefits, or incentives.
- 5.2. The Referrer understands and agrees not to use referral methods that may be bothersome to recipients. Participation in the Referral Program must comply with all applicable laws, including those prohibiting the mass distribution of unsolicited messages.

6. Exclusive Relationship

- 6.1. The Referrer and/or Referee understand and agree that they are not authorized to legally bind Qred to any agreement with a third party.
- 6.2. By participating in the Referral Program, the Referrer must not act as agents or intermediaries of Qred.

7. Amendments

Qred may amend the Referral Terms at any time without the consent of the Referrers and/or Referees. As a result, additional terms may apply. Qred may notify participants of any material changes to these terms during the term of the Referral Program.

8. Violations and Termination

- 8.1. If Qred suspects any violations of these terms, or any tampering, fraud, or unreasonable use of the Referral Program, Qred may, at its sole discretion, cancel the distribution of any and all discounts, benefits, or payouts.
- 8.2. If the Referrers and/or Referees are current or former employees, contractors, or affiliates of Qred, Qred reserves the right to restrict or cancel their participation in the Referral Program with immediate effect.

9. Indemnity

The Referrers and/or Referees agree to indemnify and hold Qred harmless from any and all losses, damages, claims, or expenses incurred or suffered by Qred as

a result of any breach of the Referral Terms by the Referrers and/or Referees.

10. Term and Termination

- 10.1. This Referral Program shall remain active until the referral link becomes invalid, at which point the program will conclude (the "**End Date**"). Qred reserves the right, at its sole discretion, to terminate the Referral Program at any time.
- 10.2. Any Referral made before the End Date may still be completed by the Referee. However, Qred reserves the right, at its sole discretion, to exclude any Referrals that were initiated before the End Date but are not successfully completed within five (5) business days thereafter.

11. Privacy

- 11.1. Any personal data processed as part of this Referral Program will be handled in accordance with Qred's Privacy Notice, which is available at en.qred.se/info/integrity. Qred shall be responsible for the processing of such personal data in compliance with all applicable laws and regulations.
- 11.2. By participating as a Referee, the Referee consents to Qred notifying the Referrer upon the successful completion and qualification of the Referral, solely for the purpose of reward distribution under GDPR Article 6.1(a). The Referee

acknowledges and agrees that no information regarding uncompleted applications, credit evaluations, or rejections will be disclosed to the Referrer.

- 11.3. Personal data collected in connection with uncompleted or expired referral invitations will be deleted in accordance with [Qred's Privacy Notice](#) and applicable data retention routines once the referral invitation expires

12. Applicable Law and Dispute Resolution

Any disputes related to the Referral Program shall be resolved under Swedish law in the general courts, with the Stockholm District Court as the first instance, disregarding any choice of law rules.